



El Camino Charter High School

Finance Committee Meeting

Date and Time

Tuesday May 25, 2021 at 4:00 PM PDT

The Finance Committee is a standing committee of the Board of Directors of El Camino Real Alliance.

For committee meeting materials, please go to the school's main office, or call (818) 595-7500. Some board meeting materials are also posted in the school's website (<https://ecrchs.net> - click the ECR Board tab).

VIRTUAL COMMITTEE MEETING

In accordance with Governor Newsom's Executive Order N-29-20, the meeting of the Finance Committee will take place via a virtual/teleconferencing environment.

To join the virtual Committee meeting, please register through GoToWebinar <https://attendee.gotowebinar.com/register/4365401326331285264>, webinar ID 512-959-611. You must register for the event (note you do not need to enter your legal name to participate). Once registered, you can attend the meeting through the online link, or by telephone (a call-in number and audio PIN will be provided after you register and prior to the meeting).

PUBLIC COMMENTS

If you would like to make a comment during the Public Comment section or during an agenda item, you may do so in two ways: (1) click the "Raise Hand" icon on the control panel; or (2) email your comment to comment@ecrchs.net and it will be read on the record. **Please note:** your name will be read on the record along with your comment; if you do not wish to have your name read, please indicate on your email.

In order to conduct an orderly meeting, all members of the public will be placed on mute during the Committee meeting, except during public comments. Note that for those who elect to participate through the call-in number, you will not have the option of being unmuted during the meeting.

The Public Comments agenda item is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the

Committee can only listen to your issue, not respond or take action. The Committee may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed thirty (30) minutes. A member of the public who requires the use of a translator, in order to receive the same opportunity as others to directly address the Committee, shall have twice the allotted time to speak. When addressing the Committee, speakers are requested to adhere to the time limits set forth. In order to maintain allotted time limits, the Committee Chair may modify speaker time allocations or the total amount of allotted time for an item.

Consent Agenda: All matters listed under the consent agenda are considered by the Committee to be routine and will be approved/enacted by the Committee in one motion in the form listed below. Unless specifically requested by a Committee member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Committee votes on them. The Committee recommends approval of all consent agenda items.

In compliance with the Americans with Disabilities Act (ADA) and upon request, El Camino Real Alliance may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to David Hussey, in person, by email at comment@ecrchs.net, or by calling (818) 595-7500.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
Opening Items			
A. Call the Meeting to Order		Brian Archibald	1 m
B. Record Attendance and Guests		Emilie Larew	1 m
C. Public Comments	Discuss	Brian Archibald	15 m
II. Consent			4:17 PM
A. Approve Minutes of April 15, 2021 Finance Committee Meeting	Approve Minutes	Brian Archibald	1 m
III. Financial Review			4:18 PM
Finance			
A. April 2021 Financial Update	Discuss	John Arndt of ICON School Management	10 m
Discuss April 2021 Financial Update.			

	Purpose	Presenter	Time
B. Review of Investment Portfolio	Discuss	David Hussey	20 m

The Committee will discuss the school's investment portfolio.

C. Review and Vote on Revised Investment Policy Statements	Vote	Beacon Pointe	15 m
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The Committee will review the revisions to the Investment Policy Statements as prepared by Beacon Pointe, and will vote on whether to recommend same to the Board.

ACTION ITEM: motion to recommend approval of revised Investment Policy Statements to the Board.

D. Review of April 2021 Check Registers	Vote	David Hussey	10 m
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Review of the April 2021 check registers for the General Account and the Trust Account.

ACTION ITEM: motion to recommend approval of the April 2021 Check Registers to the Board.

E. Review of April 2021 Credit Card Bills	Vote	David Hussey	10 m
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Review the credit card charges for April 2021.

ACTION ITEM: motion to recommend approval of the April 2021 credit card bills to the Board.

F. Review and Vote on 2019-2020 Tax Return	Vote	David Hussey	10 m
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The Committee will review the 2019-2020 tax return, and vote to recommend same to the Board.

ACTION ITEM: motion to recommend approval of the 2019-2020 tax return to the Board.

IV. Closing Items

5:33 PM

A. Adjourn Meeting	Vote	Brian Archibald	
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Coversheet

Approve Minutes of April 15, 2021 Finance Committee Meeting

Section: II. Consent
Item: A. Approve Minutes of April 15, 2021 Finance Committee Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on April 15, 2021

APPROVED



El Camino Real Charter High School

Minutes

Finance Committee Meeting

Date and Time

Thursday April 15, 2021 at 4:00 PM

Location

VIRTUAL COMMITTEE MEETING - Please see below.

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Committee Members Present

Beatriz Chen (remote), Brian Archibald (remote), Scott Silverstein (remote)

Committee Members Absent

None

Guests Present

Daniel Chang (remote), David Hussey (remote), Gregory Wood (remote)

I. Opening Items

A. Call the Meeting to Order

Brian Archibald called a meeting of the Finance and Investment Committee of El Camino Real Charter High School to order on Thursday Apr 15, 2021 at 4:04 PM.

B. Record Attendance and Guests

C. Public Comments

There were no public comments.

II. Consent

A. Approve Minutes of March 18, 2021 Finance Committee Meeting

Beatriz Chen made a motion to approve the minutes from Finance Committee Meeting on 03-18-21.

Scott Silverstein seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Financial Review

A. March 2021 Financial Update

John Arndt of ICON School Management gave the presentation. On the Balance Sheet, Mr. Arndt noted that the net assets reflects a 3% economic uncertainty, as opposed to 5% previously used. The State Aid Deferrals of almost \$2M was also added to this page under Accounts Receivable, which should increase to about \$7M effective by June 30th. Mr. Archibald stated that there was a deferral of \$2M in February/March, which will be paid out in October/November 2021; another deferral in April which will be paid out in September 2021; a third deferral in May which will be paid out in August; and a June deferral which will be paid out in July. So though the total deferrals will be \$7M by June, it will start getting paid out starting July.

The Cash Analysis includes an expected Cash Flow chart, which reflects the deferrals. Mr. Archibald noted that the chart is cut off in June; it includes the deferrals but does not show the deferred revenue to be received.

The Profit & Loss (YTD) shows that there were significant variances as compared to last year. Mr. Silverstein noted that it is important to keep this in mind, that there were significant variances and that no one could have predicted the swings that occurred due to the pandemic, and that these types of variances are not the norm. Mr. Archibald noted

that the FMV formula needed to be adjusted, as we started the year at a negative number.

On the Budget Comparison, Mr. Archibald asked what percentage of the year we are through as of March 2021; Mr. Wood replied 75%. Mr. Arndt stated that we are on track for our budget.

B. Investment Advisor Presentation

Mike Breller of Beacon Pointe gave a presentation. He introduced himself and spoke on his background and experience, as well as Beacon Pointe's experience working with our types of assets. He spoke regarding Beacon Pointe's system of portfolio management, and how they will provide reporting to the school and to the Board.

Mr. Silverstein asked how we were looking right now in comparison to the market. Mr. Breller replied that the OPEB account is very growth-oriented focused, and that as a result we have experienced growth, but this is about as good as we can expect. There is some high-yield risk in our portfolio, so we are on the outside risk level where traditional institutional investing is involved. Mr. Breller suggested that we modify the balance to come closer to the traditional institutional investing model.

Mr. Archibald asked if Mr. Breller had looked at our Investment Policy Statement (IPS), and whether he could give us some recommendations for modifying that. Mr. Breller replied that he had yet to meet with staff to go over the IPS as we have been working towards finalizing the various agreements needed. But he anticipates scheduling a meeting with staff shortly to go over the IPS; Beacon Pointe may insert another category of manager guidelines. They will also recommend language to add to the end of the section on Fixed Income.

Mr. Archibald asked how the transition has been from the prior manager; Mr. Breller replied that the transition should be fairly seamless, and it should happen by the end of April or the first part of May. Mr. Archibald asked what the impact would be in terms of transaction costs; Mr. Breller replied that it should be fairly minimal, no more than a percentage point of the expected return.

Mr. Archibald also asked that, given the nature of the OPEB account and the fact it is tied with the liabilities, are essentially matching the duration of the liabilities with the assets. Mr. Breller stated that we could try to match the liabilities with the assets and tailor it tighter. Beacon Pointe will get more information from the finance team on what the obligations will look like and report back.

Mr. Silverstein asked if the proposed IPS that Beacon Pointe will be presenting will include a social conscious language; Mr. Archibald noted that he thought the IPS had already been modified to include this. Mr. Breller noted that the current IPS does not have a socially responsible investment language, but he will ensure it is in the new policy.

C. Review of Investment Portfolio

Mr. Hussey noted that, as of March 21st, we are at 19.5M in the OPEB trust. If we captured the investment gain as of today, we would be at \$20.02M, reflecting an increase of \$700K since March 21st. This is due, in part, to our contribution of \$200K.

Mr. Silverstein asked the term on the annuities; Mr. Arndt stated it was for 3 years, but Mr. Wood stated that he believed it was at least 10 years. Mr. Archibald asked that the term be listed in next month's presentation. The maturity dates for the annuities are different as well.

Mr. Archibald asked about the plan for transitioning the portfolios. Mr. Hussey stated that we had received all the answers we needed from US Bank and Beacon Pointe, which Beacon Pointe can speak to during their presentation, and that we are ready to move the funds.

Mr. Archibald stated that it is easy to look at the market gains and use that as a measure of evaluating , what is the return versus the risk relative to the appropriate risk for the relevant benchmarks. So in comparing portfolio performances under the various investment advisors, it is important to remember the nature of the market. Mr. Hussey stated that it is the goal to have a stable investment account. Mr. Wood stated that the report was two-dimensional, and that the investment advisor would add an extra dimension for full understanding.

Mr. Silverstein noted that we are contributing \$220K a month and we are sitting on a lot of cash, so is there a formula we can use to consider increasing our contributions. Mr. Archibald cautioned against this as a formula or plan, as it would put us in a terrible position if we were to increase our investment portfolio but not have sufficient cash to operate. Mr. Hussey said that it is important to have sufficient cash on hand, particularly considering the capital improvements the school is seeking to make.

D. Review of March 2021 Check Registers

Mr. Hussey stated that the March check registers reflect multiple AT&T line items; he stated that we were able to close out the AT&T lines shortly after these items, and they will be consolidated into a single line item.

Mr. Silverstein asked about the line item for \$13,489.66 for envelopes; Mr. Wood noted this was several orders spaced out over time. About half of the amount was for next year's supply, to secure the pricing.

Ms. Chen asked about SPACH220, how many payments we were anticipating. Mr. Wood replied that there would be one additional payment.

Mr. Silverstein asked about the charge to repair the compressor, what costs we were responsible for and what costs LAUSD was responsible for. Mr. Hussey noted that the Sole Occupant Agreement states that we are responsible for maintenance and upkeep, but that LAUSD would replace items that needed wholesale replacement. Mr. Silverstein asked if there was a log keeping track of the timeframe for the items we are replacing; Mr. Hussey noted that we have everything on paper, but that we would have to modernize this process.

Beatriz Chen made a motion to recommend approval of the March 2021 check registers to the Board.

Scott Silverstein seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Scott Silverstein Aye

Brian Archibald Aye

Beatriz Chen Aye

E. Review of March 2021 Credit Card Bills

Mr. Hussey noted that there are 2 statements, as we are closing out use of the AMEX card and just started using the US Bank card.

Mr. Silverstein asked why there are charges for Home Depot, when we have a Home Depot credit card. Mr. Hussey replied that this is because our custodial staff has been purchasing items directly to do work on campus.

Scott Silverstein made a motion to recommend approval of the credit card charges to the Board.

Beatriz Chen seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Beatriz Chen Aye

Scott Silverstein Aye

Brian Archibald Aye

F. Discuss Status of CARES Act Funding

Mr. Hussey stated that we have completed the 12/31/21 allocations. We are working on the GF allocation, which has a deadline of 6/30/21. As to the IPI (In Person Instruction) allocation, the amount starts as of 4/1/21; we lose approximately \$11K each day we are not in in-person instruction. From the original \$1.137M, we are currently down to \$1.046M, and it goes away entirely if we are not in IPI by 5/15/21.

Ms. Chen asked as to when we will be returning to IPI; Mr. Hussey noted that we have had two negotiation sessions with UTLA, and have another tomorrow. And we met with AFSCME today. UTLA has been advised of the loss of funding for each day we are not in IPI.

Mr. Silverstein asked what the criteria for IPI is. Mr. Hussey replied that there was a specific guideline for which groups had to be allowed to return. Right now, we have about 100 students in our cohorts coming to campus. Per County code, we are allowed up to 900 students on campus. To meet the minimum for IPI, we would have to offer IPI to at least one grade level.

G. Discuss and Vote on PPP Loan Forgiveness

Mr. Archibald stated that when the idea of applying for a PPP loan came about, he was opposed based on quasi-political reasons and based on understanding the community in which we are located. However, with the fallout and the confusion that came about the extended school closure and ongoing pandemic, he changed his view and supported getting the PPP loan. Since then, things have settled and he believes it would be an

egregious breach of public trust, given the circumstances and given the intent of the PPP loan program, and the types of institutions that could not get the loan, to not repay the loan.

Ms. Chen stated the intent of the PPP loan was to pay wages, and if we did not use it for that purpose, then she would agree with Mr. Archibald. At the same time, the market is volatile but we have CARES Act funding to help offset some of the costs.

Mr. Silverstein stated that the money was issued at a time of duress, where we needed to be sure that we had the funding to keep everything moving forward. These funds are from taxpayer monies, and if they were used for the purpose intended, then we are spending the money in compliance with the requirements under the PPP loan program.

Mr. Archibald asked how we could determine this, given that we have a single pile of money. Mr. Silverstein noted that, if the monies were reasonably used in a way that complies to the requirements, then we should not pay it back.

Mr. Hussey stated that we did receive the loan in good faith, at a time when we needed funds to make sure we could meet payroll and had not yet secured any CARES Act funding. As long as we complied with the requirements under the program, we could use the funds to benefit the school and community, such as hiring additional teachers and psychiatric social workers.

Mr. Wood stated that he aligned with Mr. Archibald in that circumstances have changed since the time when we applied for the loan. And we are in much better financial shape now. However, we are a business and there is a strong argument that can be made that we are using the funds to help support the institution. And if we had known at the time we applied what our financial position would be now, then perhaps we would not have applied for the loan.

Mr. Chang noted that, assuming we can reasonably identify that the funds were used for the purposes intended by the program, and given that there are significant capital improvement projects that we need to do to improve the school, seeking loan forgiveness does not seem to be fiscally responsible.

Mr. Arndt stated that he would agree that, given our current financial position and cash on hand, he would not be in favor of seeking PPP loan forgiveness.

Ms. Chen noted that the CARES Act funding would provide for a total of up to \$9M in additional funding; Mr. Wood noted that the IPI funding amount is reduced and is being reduced further daily.

Mr. Archibald stated that, given that the Committee is not unanimous in their thinking, rather than making a recommendation to the Board the Committee members can individually state their opinion during the Board meeting.

H. Discuss Capital Improvement Projects

Mr. Hussey stated that he sat down with staff and discussed those projects that the school always wanted but had not had opportunity to do. The projects were separated into three categories: A is highest priority; B is second priority; and C is lowest priority. Also, each category is also numbered based on preferred order. The projects were

further separated into L as term projects, and S as short term projects. Mr. Wood noted that we would have to also consider the funding source for these projects.

Mr. Silverstein noted that, for the upgrade restrooms, we have to be mindful of the costs that would be triggered with ADA; Mr. Hussey noted that we are being careful with this, to differentiate between improvements that would and would not trigger ADA.

Ms. Chen asked what "Monument Signs" meant; Mr. Hussey said these are digital signs that would be placed on the corner of the various streets listed and would be in place of the banners. Ms. Chen also asked about the marquee for the front of the school; Mr. Hussey replied that it would be to replace the current marquee that is in the front.

Ms. Chen also asked that landscape for the quad area be included.

Ms. Chen asked if the parent groups had been questioned for recommendations; Mr. Hussey stated that he had talked to one parent group, and would talk to the other parent group(s) next week.

Ms. Chen also asked what the "STEAM room" would consist of; Mr. Hussey replied that he has discussed with Mr. Zahur the STEAM coordinator, and it would be a room where students could come in and have access to STEAM program items such as a 3D printer. This is both a short and long-term goal.

Ms. Chen asked about the "Technology room" - Mr. Hussey noted it would be for a Career and Technical Education certificated program.

Mr. Hussey noted that he is continuing to work on getting a budget / estimates for the cost associated with the various projects.

Mr. Silverstein stated that permits would have to be pulled for some of these items, and that getting a permit could take an extended period of time. And perhaps we can seek those improvements/items that could be obtained for the reopening of the school that would not require a permit. Mr. Hussey noted that we also have to deal with LAUSD for many of these items, which will cause further delay.

IV. Closing Items

A. Adjourn Meeting

Scott Silverstein made a motion to adjourn the meeting.

Brian Archibald seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:34 PM.

Respectfully Submitted,
Daniel Chang

Coversheet

April 2021 Financial Update

Section: III. Financial Review
Item: A. April 2021 Financial Update
Purpose: Discuss
Submitted by:
Related Material: Apr '21 - Financial Board Report v05.25.2021.pdf

El Camino Real Charter High School



FINANCIAL REPORT AS OF: APRIL 30, 2021
PROVIDED BY: ICON School Management



BALANCE SHEET

Description	Actual Apr 2021	Prior* Apr 2020	\$ Change to Prior*	% Change
ASSETS				
Current Assets				
Cash	\$ 17,506,365	\$ 8,684,348	\$ 8,822,017	105.42%
Investments	23,371,967	19,294,426	4,077,541	58.78%
Accounts Receivable	871,988	2,409,676	(1,537,688)	-63.81%
State Aid Deferrals	3,226,571	-	3,226,571	N/A
Prepaid Expenditures (Expenses)	162,694	227,418	(64,724)	-28.46%
Total Current Assets	45,139,585	30,615,868	14,523,717	80.94%
Fixed Assets, Net of Depreciation	6,344,594	6,699,027	(354,433)	-5.29%
Total Assets	\$ 51,484,179	\$ 37,314,895	\$ 14,169,284	57.50%
LIABILITIES & NET ASSETS				
Current Liabilities				
Accounts Payables	\$ 46,243	\$ 125,348	\$ (79,105)	-63.11%
Accrued Liabilities	682,088	2,047,318	(1,365,230)	-66.68%
Deferred Revenue	504,000	968,279	(464,279)	-47.95%
Total Current Liabilities	1,232,331	3,140,945	(1,908,614)	-60.77%
Long-Term Debt	36,491,336	26,412,442	10,078,894	73.36%
Total Liabilities	37,723,667	29,553,387	8,170,280	48.40%
Net Assets				
Economic Uncertainty (3%)	1,142,320	1,392,266	(249,946)	-17.95%
Unrestricted	12,618,192	6,369,242	5,999,004	94.19%
Total Net Assets	13,760,512	7,761,508	5,749,058	74.07%
Total Liabilities & Net Assets	\$ 51,484,179	\$ 37,314,895	\$ 13,919,338	56.49%

* Restated to incorporate 20-21 Changes

- Cash has increased due to one-time funding of the following: PPP Funding, LLMF Funding, CARES Act, as well as reclassification of the Investment's MMA
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to 19-20 OPEB Actuarial Study Report, PPP Funding and Compensated Absences



CASH FLOW

Description	Apr 2021	Apr 2020
OPERATING ACTIVITIES		
Net Income	\$7,730,781.94	(\$481,962.18)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$4,104,691.73)	\$536,220.92
Net Cash provided by Operating Activities	3,626,090.21	54,258.74
INVESTING ACTIVITIES		
Net Cash provided (used) by Investing Activities	\$319,919.72	\$475,236.30
FINANCING ACTIVITIES		
Net Cash provided by Financing Activities	\$6,294,180.00	\$2,830,319.45
NET CASH INCREASE (DECREASE) FOR PERIOD	10,240,189.93	3,359,814.49
CASH, BEGINNING	\$7,266,175.06	\$5,324,533.91
CASH, ENDING	\$ 17,506,364.99	\$ 8,684,348.40

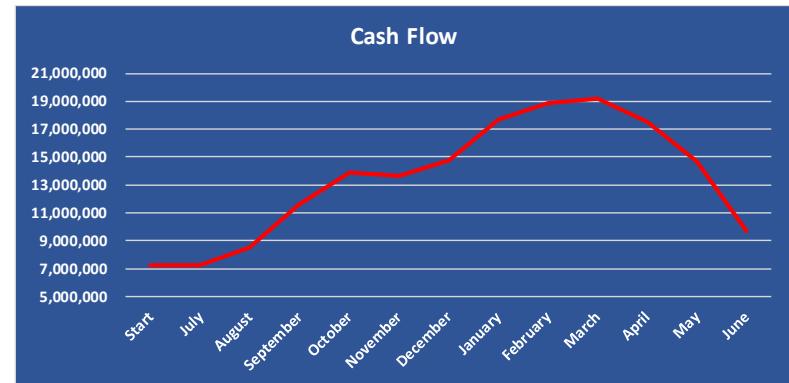
- School received one-time funding in: PPP Funding to help with Future Cash Deferrals of 35.59%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- 2019-20 Beginning Cash Balance has been restated to agree to 18-19 Audit Report.



CASH ANALYSIS

- Days of Cash on Hand: 160 (Recommended: 90)

	Apr 2021	Mar 2021	Jun 2020
Fundraising #1287	\$ 397.66	\$ 274.04	\$ -
LAUSD Account #1295*	-	-	-
PPP Account #1309	3,815,853.93	3,815,700.00	-
General Account #1761	8,411,039.75	10,205,733.63	5,545,311.75
A/P Account #1796	357,415.15	429,793.01	70,872.07
ASB Trust #1826	369,222.79	348,989.96	166,571.35
CNB ZBA Account	(23,975.72)	(21,413.26)	(21,701.64)
Hanmi MMA #2745	-	-	-
Cetera MMA #3344	4,328,499.15	4,129,275.62	1,273,928.00
Cetera OPEB MMA #4925	247,124.13	251,703.23	230,858.53
Petty Cash	500.00	500.00	-
Undeposited Funds	288.15	647.19	335.00
Total Checking/Savings/CDs	\$ 17,506,364.99	\$ 19,161,203.42	\$ 7,266,175.06



Expected Cash Flow for 2020-2021



INVESTMENT ANALYSIS (APR. 30)

- Charter School Investment Account
 - YTD Investment Revenue: \$89,689 (Int. & Dividends)
 - YTD Investment Fees: \$15,206
 - YTD FMV Adjustment: (\$60,009)
- Charter School OPEB Investment Account
 - YTD Investment Revenue: \$345,249 (Int. & Dividends)
 - YTD Investment Fees: \$251,999
 - YTD FMV Adjustment: \$4,178,937
- See further investment analysis completed by Greg Wood.



PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
REVENUES					
LCFF	\$ 34,623,203	\$ 34,623,203	\$ 34,584,979	\$ 28,061,514	\$ 28,377,636
Federal	3,455,377	3,371,523	3,010,023	2,333,649	1,345,523
State	1,409,106	1,560,958	1,579,759	3,330,756	3,126,755
Local	3,192,091	2,809,521	2,868,733	553,071	1,664,601
FMV Adjustment	-	-	-	4,118,928	(935,849)
	42,679,777	42,365,205	42,043,494	38,397,918	33,578,666
EXPENSES					
Salaries and benefits	30,492,305	30,622,540	29,564,619	24,447,823	24,978,326
Student supplies	2,604,498	2,465,359	1,972,773	1,427,748	2,337,109
Operating Exp	6,970,529	6,704,996	5,975,849	4,355,695	6,273,155
Capital Outlay	550,254	640,020	530,216	435,869	472,036
Other Outgo	31,280	31,280	33,866	-	-
	40,648,866	40,464,195	38,077,323	30,667,135	34,060,626
NET INCOME (LOSS)	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 7,730,783	\$ (481,960)
NET INCOME BEFORE FMV ADJ.	\$ 2,030,911	\$ 1,901,010	\$ 3,966,171	\$ 3,611,855	\$ 453,889

- \$7.7M in Net Income due to the following factors:
 - 1-Time Funding of \$1.4M in LLMF
 - FMV Adjustment of \$4.1M in Investments
 - Operational Expenses are down due to COVID-19



PROFIT & LOSS (YTD)

Description	Actual YTD Apr 2021	Prior YTD Apr 2020	\$ Change	% Change
REVENUES				
LCFF Revenues	\$ 28,061,514	\$ 28,377,636	\$ (316,122)	-1.11%
Federal Revenues	2,333,649	1,345,523	988,126	73.44%
State Revenues	3,330,756	3,126,755	204,001	6.52%
Local Revenues	553,071	1,664,601	(1,111,530)	-66.77%
FMV Adjustment	4,118,928	(935,849)	5,054,777	-540.13%
Total Revenues	38,397,918	33,578,666	4,819,252	14.35%
EXPENDITURES				
Certificated Salaries	12,351,654	12,716,263	(364,609)	-2.87%
Classified Salaries	3,312,725	3,481,986	(169,261)	-4.86%
Employee Benefits	8,783,444	8,780,077	3,367	0.04%
Books & Supplies	1,427,748	2,337,109	(909,361)	-38.91%
Services and Operations	4,355,695	6,273,155	(1,917,460)	-30.57%
Capital Outlay	435,869	472,036	(36,167)	-7.66%
Total Expenditures	30,667,135	34,060,626	(3,393,491)	-9.96%
NET INCOME (LOSS)	\$ 7,730,783	\$ (481,960)	\$ 8,212,743	-1704.03%
NET INCOME BEFORE FMV ADJ.	\$ 3,611,855	\$ 453,889	\$ 3,157,966	695.76%

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 60% of this local revenue.
- Local Revenues and Operating Expenditures affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.
- In-Person Instruction and Sport Activities will incur additional expenses with the re-opening of School



BUDGET COMPARISON (YTD)

Description	Actual Apr 2021	2nd Interim Budget	% Used
REVENUES			
LCFF Revenues	\$ 28,061,514	\$ 34,584,979	81.14%
Federal Revenues	2,333,649	3,010,023	77.53%
State Revenues	3,330,756	1,579,759	210.84%
Local Revenues	553,071	2,868,733	19.28%
FMV Adjustment	4,118,928	0	#DIV/0!
Total Revenues	38,397,918	42,043,494	91.33%
EXPENDITURES			
Certificated Salaries	12,351,654	15,356,725	80.43%
Classified Salaries	3,312,725	3,584,334	92.42%
Employee Benefits	8,783,444	10,623,560	82.68%
Books & Supplies	1,427,748	1,972,773	72.37%
Services and Operations	4,355,695	5,975,849	72.89%
Capital Outlay	435,869	530,216	82.21%
Other Outgo	-	33,866	0.00%
Total Expenditures	30,667,135	38,077,323	80.54%
NET INCOME (LOSS)	\$ 7,730,783	\$ 3,966,171	194.92%
NET INCOME BEFORE FMV ADJ.	\$ 3,611,855	\$ 3,966,171	91.07%



OTHER MATTERS

- 2021-2022 Adopted Budget process has begun. Preliminary Budget due to LAUSD on June 14, 2021. Final Adopted Budget required by July 1, 2021 (per State Mandate)



El Camino Real Charter High School Custom Comparative Balance Sheet End of Apr 2021

Financial Row	Amount (As of Apr 2021)	Comparison Amount (As of Apr 2020)	Variance	% Variance
ASSETS				
Current Assets				
Bank				
9120-100 - ECR Petty Cash	\$500.00	(\$213.60)	\$713.60	-334.08%
9121-1287 - CNB Checking - Fundraising #1287	\$397.66	\$0.00	\$397.66	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,853.93	\$0.00	\$3,815,853.93	0.00%
9121-1761 - CNB Checking - General Account #1761	\$8,411,039.75	\$7,292,405.37	\$1,118,634.38	15.34%
9121-1796 - CNB Checking - A/P Account #1796	\$357,415.15	(\$22,851.84)	\$380,266.99	-1,664.05%
9122-1826 - CNB Checking - ASB Trust #1826	\$369,222.79	\$180,111.25	\$189,111.54	105.00%
9124-2717 - ECRCHS : CNB ZBA account	(\$23,975.72)	(\$40,211.51)	\$16,235.79	-40.38%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$347.77	(\$347.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$4,328,499.15	\$541,265.67	\$3,787,233.48	699.70%
9135-4925 - Cetera OPEB Investments #4925	\$247,124.13	\$0.00	\$247,124.13	0.00%
Total Bank	\$17,506,076.84	\$7,950,853.11	\$9,555,223.73	120.18%
Accounts Receivable				
9200 - Accounts Receivable				
9200 - Accounts Receivable	\$301,000.00	\$433,532.60	(\$132,532.60)	-30.57%
9214 - AR - Title IV	\$6,907.00	\$0.00	\$6,907.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$96,588.74	\$37,656.15	\$58,932.59	156.50%
9230 - AR - State Aid	\$459,439.00	\$1,714,609.00	(\$1,255,170.00)	-73.20%
9231 - AR - State Aid (Deferrals)	\$3,226,571.00	\$0.00	\$3,226,571.00	0.00%
9233 - AR - Lottery	\$0.00	\$174,200.51	(\$174,200.51)	-100.00%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$8,053.34	\$5,363.07	\$2,690.27	50.16%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from District)	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$0.00	\$0.00	\$0.00	0.00%
Total - 9200 - Accounts Receivable	\$4,098,559.11	\$2,409,676.32	\$1,688,882.79	70.09%
Total Accounts Receivable	\$4,098,559.11	\$2,409,676.32	\$1,688,882.79	70.09%
Other Current Asset				
9150 - Investments	\$2,456,693.29	\$6,937,228.92	(\$4,480,535.63)	-64.59%
9151 - OPEB Investments	\$20,165,273.59	\$0.00	\$20,165,273.59	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$162,684.24	\$227,417.77	(\$64,733.53)	-28.46%
Undeposited Funds	\$288.15	\$417,824.30	(\$417,536.15)	-99.93%
Inventory Asset	\$10.00	\$0.00	\$10.00	0.00%
Total Other Current Asset	\$23,534,949.27	\$7,582,470.99	\$15,952,478.28	210.39%
Total Current Assets	\$45,139,585.22	\$17,943,000.42	\$27,196,584.80	151.57%
Fixed Assets				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$209,614.25	\$168,345.25	\$41,269.00	24.51%
9425 - Accumulated Depreciation - Land Improvements	(\$166,124.97)	(\$163,703.03)	(\$2,421.94)	1.48%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$441,917.19)	(\$356,270.22)	(\$85,646.97)	24.04%
9436 - Accumulated Depreciation - Building Improvements	(\$139,467.90)	(\$120,872.68)	(\$18,595.22)	15.38%
9440 - Equipment	\$1,766,427.32	\$1,691,746.68	\$74,680.64	4.41%
9445 - Accumulated Depreciation-Equipment	(\$1,644,941.66)	(\$1,425,879.18)	(\$219,062.48)	15.36%
9450 - Construction in Progress	\$3,200.00	\$0.00	\$3,200.00	0.00%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$440,021.12)	(\$292,165.46)	(\$147,855.66)	50.61%
Total Fixed Assets	\$6,344,593.89	\$6,699,026.52	(\$354,432.63)	-5.29%
Total ASSETS	\$51,484,179.11	\$24,642,026.94	\$26,842,152.17	108.93%
Liabilities & Equity				
Current Liabilities				
Accounts Payable				
9500 - Accounts Payable				
9500 - Accounts Payable	\$45,127.58	\$76,119.78	(\$30,992.20)	-40.72%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
Total - 9500 - Accounts Payable	\$45,127.58	\$86,029.81	(\$40,902.23)	-47.54%
9504 - AMEX - Accounts Payable	\$0.00	\$39,317.89	(\$39,317.89)	-100.00%
9505 - CalCard - Accounts Payable	\$1,115.78	\$0.00	\$1,115.78	0.00%
Total Accounts Payable	\$46,243.36	\$125,347.70	(\$79,104.34)	-63.11%
Credit Card				
9515-1039 - American Express - Darby	\$0.00	(\$30,965.17)	\$30,965.17	-100.00%
9515-1047 - American Express - Hussey	(\$159.70)	\$75.00	(\$234.70)	-312.93%
Total Credit Card	(\$159.70)	(\$30,890.17)	\$30,730.47	-99.48%
Other Current Liability				
9501 - Accrued Accounts Payable	(\$30,006.68)	\$1,074,316.99	(\$1,104,323.67)	-102.79%
9530 - Garnishment/Lien Payable	(\$5,030.20)	(\$9,784.82)	\$4,754.62	-48.59%
9550 - Retirement Liability - PERS	\$0.00	\$107,686.71	(\$107,686.71)	-100.00%
9552 - Sales Taxes Payable CA	\$3,161.43	\$0.00	\$3,161.43	0.00%

**El Camino Real Charter High School
Custom Comparative Balance Sheet
End of Apr 2021**

Financial Row	Amount (As of Apr 2021)	Comparison Amount (As of Apr 2020)	Variance	% Variance
9555 - Retirement Liability - STRS	\$37,224.24	\$394,009.01	(\$356,784.77)	-90.55%
9558 - Retirement Liability - PARS	\$0.00	\$19,543.70	(\$19,543.70)	-100.00%
9570 - Wages Payable	\$0.00	(\$2,797.90)	\$2,797.90	-100.00%
9573 - Accrued Salaries	\$27,868.17	\$21,092.36	\$6,775.81	32.12%
9574 - Accrued Payroll Taxes	\$46.44	(\$10,917.01)	\$10,963.45	-100.43%
9580 - 403B Payable	(\$27,867.00)	\$118,000.12	(\$145,867.12)	-123.62%
9585 - Other Payroll Liabilities	\$122,299.85	\$129,286.85	(\$6,987.00)	-5.40%
9589 - OPEB Current Liability	\$61,329.33	\$0.00	\$61,329.33	0.00%
9620 - Due to Student Groups/Other Agencies				
9620 - Due to Student Groups/Other Agencies	\$500.00	\$0.00	\$500.00	0.00%
9621 - Due to (From) School 1	\$366,014.59	\$237,807.35	\$128,207.24	53.91%
Total - 9620 - Due to Student Groups/Other Agencies	\$366,514.59	\$237,807.35	\$128,707.24	54.12%
9650 - Deferred Revenue	\$504,000.00	\$968,279.00	(\$464,279.00)	-47.95%
9651 - Deposit	\$126,089.00	\$0.00	\$126,089.00	0.00%
Refunds Payable	\$619.00	(\$35.00)	\$654.00	-1,868.57%
Total Other Current Liability	\$1,186,248.17	\$3,046,487.36	(\$1,860,239.19)	-61.06%
Total Current Liabilities	\$1,232,331.83	\$3,140,944.89	(\$1,908,613.06)	-60.77%
Long Term Liabilities				
9664 - OPEB Liability	\$32,482,040.00	\$13,739,574.45	\$18,742,465.55	136.41%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
Total Long Term Liabilities	\$36,491,336.42	\$13,739,574.45	\$22,751,761.97	165.59%
Equity				
9760 - Fund Balance	\$6,027,612.68	\$8,239,617.06	(\$2,212,004.38)	-26.85%
Retained Earnings	(\$0.00)	\$3,852.72	(\$3,852.72)	-100.00%
Net Income	\$7,732,898.18	(\$481,962.18)	\$8,214,860.36	-1,704.46%
Total Equity	\$13,760,510.86	\$7,761,507.60	\$5,999,003.26	77.29%
Total Liabilities & Equity	\$51,484,179.11	\$24,642,026.94	\$26,842,152.17	108.93%

El Camino Real Charter High School Comparative Income Statement From Jul 2020 to Apr 2021

Financial Row	Amount (Jul 2020 - Apr 2021)	Comparative Amount (Jul 2019 - Apr 2020)	Variance	% Variance
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$14,256,647.00	\$15,407,011.00	(\$1,150,364.00)	-7.47%
8012 - Education Protection Account Entitlement	\$5,912,924.00	\$5,046,383.00	\$866,541.00	17.17%
8019 - State Aid - Prior Years	(\$377,386.00)	(\$3,541.00)	(\$373,845.00)	10,557.61%
8096 - Charter Schools in Lieu of Property Taxes	\$8,269,328.97	\$7,927,783.00	\$341,545.97	4.31%
Total - 8010 - Principal Apportionment	\$28,061,513.97	\$28,377,636.00	(\$316,122.03)	-1.11%
8100 - Federal Revenue				
8181 - Special Education - Entitlement	\$591,794.00	\$596,694.00	(\$4,900.00)	-0.82%
8220 - Child Nutrition Programs	\$351,884.29	\$283,897.27	\$67,987.02	23.95%
8221 - Donated Food Commodities	\$25,643.05	\$0.00	\$25,643.05	0.00%
8290 - Every Student Succeeds Act				
8291 - Title I	\$363,348.00	\$313,717.00	\$49,631.00	15.82%
8292 - Title II	\$0.00	\$41,519.00	(\$41,519.00)	-100.00%
8293 - Title III	\$0.00	\$9,140.00	(\$9,140.00)	-100.00%
8294 - Title IV	\$16,288.00	\$12,634.00	\$3,654.00	28.92%
Total - 8290 - Every Student Succeeds Act	\$379,636.00	\$377,010.00	\$2,626.00	0.70%
8295 - Federal Learning Loss Funding	\$838,744.54	\$0.00	\$838,744.54	0.00%
8296 - Other Federal Revenue				
8296 - Other Federal Revenue	\$76,935.00	\$64,071.67	\$12,863.33	20.08%
8299 - All Other Federal Revenue	\$69,011.73	\$23,850.13	\$45,161.60	189.36%
Total - 8296 - Other Federal Revenue	\$145,946.73	\$87,921.80	\$58,024.93	66.00%
Total - 8100 - Federal Revenue	\$2,333,648.61	\$1,345,523.07	\$988,125.54	73.44%
8300 - Other State Revenues				
8380 - Special Ed				
8381 - Special Education - Entitlement (State)	\$1,986,597.48	\$1,888,592.43	\$98,005.05	5.19%
Total - 8380 - Special Ed	\$1,986,597.48	\$1,888,592.43	\$98,005.05	5.19%
8520 - Child Nutrition - State	\$27,375.19	\$39,118.35	(\$11,743.16)	-30.02%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$153,952.00	\$4,371.00	2.84%
8560 - State Lottery Revenue	\$384,017.30	\$508,668.26	(\$124,650.96)	-24.51%
8590 - All Other State Revenue	\$774,443.23	\$536,423.52	\$238,019.71	44.37%
Total - 8300 - Other State Revenues	\$3,330,756.20	\$3,126,754.56	\$204,001.64	6.52%
8600 - Other Local Revenue				
8631 - Sales				
8631 - Sales	\$0.00	\$570.61	(\$570.61)	-100.00%
8634 - Food Service Sales	(\$326.83)	\$235,055.09	(\$235,381.92)	-100.14%
Total - 8631 - Sales	(\$326.83)	\$235,625.70	(\$235,952.53)	-100.14%
8660 - Interest	\$436,539.58	\$138,392.34	\$298,147.24	215.44%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$4,118,927.86	(\$935,849.28)	\$5,054,777.14	-540.13%
8667 - Transfers of Apportionments from Districts	\$0.00	\$0.00	\$0.00	0.00%
8690 - Other Local Revenue				
8690 - Other Local Revenue	\$116,878.96	\$663,652.22	(\$546,773.26)	-82.39%
8699 - All Other Local Revenue	\$0.00	\$230,664.38	(\$230,664.38)	-100.00%
Total - 8690 - Other Local Revenue	\$116,878.96	\$894,316.60	(\$777,437.64)	-86.93%
Total - 8600 - Other Local Revenue	\$4,672,019.57	\$332,485.36	\$4,339,534.21	1,305.18%
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
Total - 8000 - Revenue	\$38,397,938.35	\$33,182,483.99	\$5,215,454.36	15.72%
8804 - ASB Revenues	(\$21.00)	\$396,181.12	(\$396,202.12)	-100.01%
Total - Income	\$38,397,917.35	\$33,578,665.11	\$4,819,252.24	14.35%
Gross Profit	\$38,397,917.35	\$33,578,665.11	\$4,819,252.24	14.35%
Expense				
1000 - Certificated Salaries				
1000 - Certificated Salaries	\$0.00	(\$969.31)	\$969.31	-100.00%
1100 - Teachers Salaries	\$10,094,302.40	\$10,423,917.83	(\$329,615.43)	-3.16%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$0.00	\$255.47	(\$255.47)	-100.00%
1200 - Certificated Pupil Support Salaries	\$1,471,949.75	\$1,413,781.18	\$58,168.57	4.11%
1300 - Certificated Supervisor & Administrator Salaries	\$785,401.52	\$882,245.18	(\$96,843.66)	-10.98%
Total - 1000 - Certificated Salaries	\$12,351,653.67	\$12,716,263.27	(\$364,609.60)	-2.87%
2000 - Classified Salaries				
2100 - Classified Instructional Aide Salaries	\$812,890.27	\$843,872.54	(\$30,982.27)	-3.67%
2200 - Classified Support Salaries	\$1,146,885.47	\$1,208,569.78	(\$61,684.31)	-5.10%
2300 - Classified Supervisor & Administrator Salaries	\$577,545.85	\$578,847.03	(\$1,301.18)	-0.22%
2400 - Classified Clerical & Office Salaries	\$715,871.24	\$767,854.63	(\$51,983.39)	-6.77%
2900 - Classified Other Salaries	\$59,532.21	\$82,842.22	(\$23,310.01)	-28.14%
Total - 2000 - Classified Salaries	\$3,312,725.04	\$3,481,986.20	(\$169,261.16)	-4.86%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$1,808,985.98	\$1,975,379.85	(\$166,393.87)	-8.42%
3102 - State Teachers Retirement System, classified positions	\$56,059.18	\$30,713.89	\$25,345.29	82.52%
Total - 3100 - STRS	\$1,865,045.16	\$2,006,093.74	(\$141,048.58)	-7.03%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$32,248.17	\$32,407.99	(\$159.82)	-0.49%
3202 - Public Employees Retirement System, classified positions	\$558,702.37	\$543,807.38	\$14,894.99	2.74%
Total - 3200 - PERS	\$590,950.54	\$576,215.37	\$14,735.17	2.56%

El Camino Real Charter High School Comparative Income Statement From Jul 2020 to Apr 2021

Financial Row	Amount (Jul 2020 - Apr 2021)	Comparative Amount (Jul 2019 - Apr 2020)	Variance	% Variance
Ordinary Income/Expense				
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$165,364.00	\$201,304.93	(\$35,940.93)	-17.85%
3302 - OASDI/Alternative, classified positions	\$220,672.11	\$233,841.00	(\$13,168.89)	-5.63%
Total - 3300 - OASDI-Medicare-Alternative	\$386,036.11	\$435,145.93	(\$49,109.82)	-11.29%
3400 - Health & Welfare Benefits				
3400 - Health & Welfare Benefits	\$0.00	\$23,215.40	(\$23,215.40)	-100.00%
3401 - Health & Welfare Benefits - Certificated Positions	\$2,232,866.68	\$2,581,726.22	(\$348,859.54)	-13.51%
3402 - Health and Welfare Benefits - Classified Positions	\$836,307.03	\$537,297.57	\$299,009.46	55.65%
Total - 3400 - Health & Welfare Benefits	\$3,069,173.71	\$3,142,239.19	(\$73,065.48)	-2.33%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$8,955.35	\$24.27	\$8,931.08	36,798.85%
3502 - State Unemploy. Insurance - Classified Positions	\$2,380.54	\$581.20	\$1,799.34	309.59%
Total - 3500 - Unemployment Insurance	\$11,335.89	\$605.47	\$10,730.42	1,772.25%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$107,685.95	\$210,696.88	(\$103,010.93)	-48.89%
3602 - Workers' Comp Insurance - Classified Positions	\$36,801.26	\$0.00	\$36,801.26	0.00%
Total - 3600 - Workers Comp Insurance	\$144,487.21	\$210,696.88	(\$66,209.67)	-31.42%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$2,131,122.08	\$1,817,009.16	\$314,112.92	17.29%
3702 - OPEB, Allocated, Classified Positions	\$567,357.92	\$496,464.42	\$70,893.50	14.28%
Total - 3700 - Retiree Benefits	\$2,698,480.00	\$2,313,473.58	\$385,006.42	16.64%
3900 - Other Employee Benefits				
3901 - Other Benefits - Certificated Positions	\$11,570.00	\$85,835.31	(\$74,265.31)	-6.52%
3902 - Other Benefits - Classified Positions	\$6,365.51	\$9,771.85	(\$3,406.34)	-34.86%
Total - 3900 - Other Employee Benefits	\$17,935.51	\$95,607.16	(\$77,671.65)	-81.24%
Total - 3000 - Employee Benefits	\$8,783,444.13	\$8,780,077.32	\$3,366.81	0.04%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$119,052.03	\$271,563.94	(\$152,511.91)	-56.16%
4200 - Books & Other Reference Materials	\$39,733.87	\$76,852.74	(\$37,118.87)	-48.30%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$55,387.50	\$6,031.01	\$49,356.49	818.38%
4325 - Instructional Materials & Supplies	\$107,778.71	\$212,171.26	(\$104,392.55)	-49.20%
4330 - Office Supplies	\$41,213.99	\$84,611.52	(\$43,397.53)	-51.29%
4345 - Non Instructional Student Materials & Supplies	\$156,879.49	\$542,375.61	(\$385,496.12)	-71.08%
Total - 4300 - Materials & Supplies	\$361,259.69	\$845,189.40	(\$483,929.71)	-57.26%
4400 - Noncapitalized Equipment	\$758,859.91	\$552,358.93	\$206,500.98	37.39%
4700 - Food				
4710 - Student Food Services	\$148,842.87	\$583,244.03	(\$434,401.16)	-74.48%
Total - 4700 - Food	\$148,842.87	\$583,244.03	(\$434,401.16)	-74.48%
Total - 4000 - Books & Supplies	\$1,427,748.37	\$2,329,209.04	(\$901,460.67)	-38.70%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$18,855.09	\$26,584.23	(\$7,729.14)	-29.07%
5100 - Subagreement for Services	\$61,726.38	\$433,587.21	(\$371,860.83)	-85.76%
5200 - Employee Travel	\$8,776.49	\$54,291.41	(\$45,514.92)	-83.83%
5210 - Conferences and Professional Development	\$11,932.59	\$0.00	\$11,932.59	0.00%
5300 - Dues & Memberships	\$148,816.76	\$372,789.04	(\$223,972.28)	-60.08%
5400 - Insurance	\$244,188.63	\$206,256.60	\$37,932.03	18.39%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$586,441.68	\$413,556.50	\$172,885.18	41.80%
5520 - Security	\$0.00	\$411,481.97	(\$411,481.97)	-100.00%
Total - 5500 - Operations & Housekeeping	\$586,441.68	\$825,038.47	(\$238,596.79)	-28.92%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$92,207.27	\$586,395.97	(\$494,188.70)	-84.28%
5610 - Rent	\$574.83	\$10,977.41	(\$10,402.58)	-94.76%
5616 - Repairs and Maintenance - Computers	\$8,831.66	\$1,207.47	\$7,624.19	631.42%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$7,094.02	(\$4,018.64)	-56.65%
Total - 5600 - Rentals, Leases, & Repairs	\$104,689.14	\$605,674.87	(\$500,985.73)	-82.72%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$34,206.40	\$27,892.00	\$6,314.40	22.64%
5808 - Investment Fees	\$267,205.49	\$0.00	\$267,205.49	0.00%
5809 - Banking Fees	(\$15,292.15)	\$266,574.43	(\$281,866.58)	-105.74%
5812 - Business Services	\$0.00	\$17,364.17	(\$17,364.17)	-100.00%
5815 - Consultants - Instructional	\$884,865.05	\$974,985.47	(\$90,120.42)	-9.24%
5820 - Consultants - Non Instructional - Custom 1	\$572,572.55	\$413,867.27	\$158,705.28	38.35%
5824 - District Oversight Fees	\$295,583.30	\$288,314.22	\$7,269.08	2.52%
5830 - Field Trips Expenses	\$3,709.06	\$329,140.29	(\$325,431.23)	-98.87%
5833 - Fines and Penalties	\$31.06	\$57,832.85	(\$57,801.79)	-99.95%
5840 - Onboarding Fees	\$1,221.54	\$0.00	\$1,221.54	0.00%
5845 - Legal Fees	\$181,154.74	\$195,267.72	(\$14,112.98)	-7.23%
5848 - Licenses and Other Fees	\$3,638.94	\$56,580.06	(\$52,941.12)	-93.57%
5851 - Marketing and Student Recruiting	\$38,380.42	\$11,566.28	\$26,814.14	231.83%
5857 - Payroll Fees	\$60,714.05	\$68,231.22	(\$7,517.17)	-11.02%
5872 - Special Education Encroachment	\$575,283.08	\$481,826.41	\$93,456.67	19.40%
5884 - Substitutes	\$150,388.81	\$415,547.42	(\$265,158.61)	-63.81%
5899 - Miscellaneous Operating Expenses	\$0.00	\$138.00	(\$138.00)	-100.00%
Total - 5800 - Other Services & Operating Expenses	\$3,053,662.34	\$3,605,127.81	(\$551,465.47)	-15.30%

**El Camino Real Charter High School
Comparative Income Statement
From Jul 2020 to Apr 2021**

Financial Row	Amount (Jul 2020 - Apr 2021)	Comparative Amount (Jul 2019 - Apr 2020)	Variance	% Variance
Ordinary Income/Expense				
5900 - Communications	\$116,605.74	\$143,805.52	(\$27,199.78)	-18.91%
Total - 5000 - Services & Other Operating Expenses	\$4,355,694.84	\$6,273,155.16	(\$1,917,460.32)	-30.57%
6000 - Capital Outlay				
6900 - Depreciation	\$435,869.36	\$472,036.30	(\$36,166.94)	-7.66%
Total - 6000 - Capital Outlay	\$435,869.36	\$472,036.30	(\$36,166.94)	-7.66%
9455 - Alternative Education Construction Project	\$0.00	\$7,900.00	(\$7,900.00)	-100.00%
Total - Expense	\$30,667,135.41	\$34,060,627.29	(\$3,393,491.88)	-9.96%
Net Ordinary Income	\$7,730,781.94	(\$481,962.18)	\$8,212,744.12	-1,704.02%
Net Income	\$7,730,781.94	(\$481,962.18)	\$8,212,744.12	-1,704.02%

El Camino Real Charter High School Budget vs. Actual From Jul 2020 to Apr 2021

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$14,256,647.00	\$17,098,522.00	(\$2,841,875.00)	83.38%
8012 - Education Protection Account Entitlement	\$5,912,924.00	\$7,874,712.00	(\$1,961,788.00)	75.09%
8019 - State Aid - Prior Years	(\$377,386.00)	\$0.00	(\$377,386.00)	0.00%
8096 - Charter Schools in Lieu of Property Taxes	\$8,269,328.97	\$9,611,745.00	(\$1,342,416.03)	86.03%
Total - 8010 - Principal Apportionment	\$28,061,513.97	\$34,584,979.00	(\$6,523,465.03)	81.14%
8100 - Federal Revenue				
8181 - Special Education - Entitlement	\$591,794.00	\$0.00	\$591,794.00	0.00%
8220 - Child Nutrition Programs	\$351,884.29	\$393,850.00	(\$41,965.71)	89.34%
8221 - Donated Food Commodities	\$25,643.05	\$0.00	\$25,643.05	0.00%
8290 - Every Student Succeeds Act				
8291 - Title I	\$363,348.00	\$363,281.00	\$67.00	100.02%
8292 - Title II	\$0.00	\$77,009.00	(\$77,009.00)	0.00%
8293 - Title III	\$0.00	\$7,665.00	(\$7,665.00)	0.00%
8294 - Title IV	\$16,288.00	\$27,850.00	(\$11,562.00)	58.48%
Total - 8290 - Every Student Succeeds Act	\$379,636.00	\$475,805.00	(\$96,169.00)	79.79%
8295 - Federal Learning Loss Funding	\$838,744.54	\$1,375,560.00	(\$536,815.46)	60.97%
8296 - Other Federal Revenue				
8296 - Other Federal Revenue	\$76,935.00	\$688,134.00	(\$611,199.00)	11.18%
8299 - All Other Federal Revenue	\$69,011.73	\$76,674.00	(\$7,662.27)	90.01%
Total - 8296 - Other Federal Revenue	\$145,946.73	\$764,808.00	(\$618,861.27)	19.08%
Total - 8100 - Federal Revenue	\$2,333,648.61	\$3,010,023.00	(\$676,374.39)	77.53%
8300 - Other State Revenues				
8380 - Special Ed				
8381 - Special Education - Entitlement (State)	\$1,986,597.48	\$0.00	\$1,986,597.48	0.00%
Total - 8380 - Special Ed	\$1,986,597.48	\$0.00	\$1,986,597.48	0.00%
8520 - Child Nutrition - State	\$27,375.19	\$25,812.00	\$1,563.19	106.06%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$158,323.00	\$0.00	100.00%
8560 - State Lottery Revenue	\$384,017.30	\$672,190.00	(\$288,172.70)	57.13%
8590 - All Other State Revenue	\$774,443.23	\$723,434.00	\$51,009.23	107.05%
Total - 8300 - Other State Revenues	\$3,330,756.20	\$1,579,759.00	\$1,750,997.20	210.84%
8600 - Other Local Revenue				
8631 - Sales				
8634 - Food Service Sales	(\$326.83)	\$0.00	(\$326.83)	0.00%
Total - 8631 - Sales	(\$326.83)	\$0.00	(\$326.83)	0.00%
8660 - Interest	\$436,539.58	\$500,000.00	(\$63,460.42)	87.31%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$4,118,927.86	\$0.00	\$4,118,927.86	0.00%
8667 - Transfers of Apportionments from Districts	\$0.00	\$2,129,728.00	(\$2,129,728.00)	0.00%
8690 - Other Local Revenue				
8690 - Other Local Revenue	\$116,878.96	\$200,005.00	(\$83,126.04)	58.44%
8699 - All Other Local Revenue	\$0.00	\$39,000.00	(\$39,000.00)	0.00%
Total - 8690 - Other Local Revenue	\$116,878.96	\$239,005.00	(\$122,126.04)	48.90%
Total - 8600 - Other Local Revenue	\$4,672,019.57	\$2,868,733.00	\$1,803,286.57	162.86%
Total - 8000 - Revenue	\$38,397,938.35	\$42,043,494.00	(\$3,645,555.65)	91.33%
8804 - ASB Revenues	(\$21.00)	\$0.00	(\$21.00)	0.00%
Total - Income	\$38,397,917.35	\$42,043,494.00	(\$3,645,576.65)	91.33%
Gross Profit	\$38,397,917.35	\$42,043,494.00	(\$3,645,576.65)	91.33%
Expense				
1000 - Certificated Salaries				
1100 - Teachers Salaries	\$10,094,302.40	\$12,745,236.00	(\$2,650,933.60)	79.20%
1101 - Teacher - Stipends	\$0.00	\$1,632,765.00	(\$1,632,765.00)	0.00%
1200 - Certificated Pupil Support Salaries	\$1,471,949.75	\$0.00	\$1,471,949.75	0.00%
1300 - Certificated Supervisor & Administrator Salaries	\$785,401.52	\$978,724.00	(\$193,322.48)	80.25%
Total - 1000 - Certificated Salaries	\$12,351,653.67	\$15,356,725.00	(\$3,005,071.33)	80.43%
2000 - Classified Salaries				

El Camino Real Charter High School Budget vs. Actual From Jul 2020 to Apr 2021

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
2100 - Classified Instructional Aide Salaries	\$812,890.27	\$844,077.00	(\$31,186.73)	96.31%
2200 - Classified Support Salaries	\$1,146,885.47	\$1,128,989.00	\$17,896.47	101.59%
2300 - Classified Supervisor & Administrator Salaries	\$577,545.85	\$699,326.00	(\$121,780.15)	82.59%
2400 - Classified Clerical & Office Salaries	\$715,871.24	\$823,164.00	(\$107,292.76)	86.97%
2900 - Classified Other Salaries	\$59,532.21	\$88,778.00	(\$29,245.79)	67.06%
Total - 2000 - Classified Salaries	\$3,312,725.04	\$3,584,334.00	(\$271,608.96)	92.42%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$1,808,985.98	\$2,177,866.00	(\$368,880.02)	83.06%
3102 - State Teachers Retirement System, classified positions	\$56,059.18	\$57,749.00	(\$1,689.82)	97.07%
Total - 3100 - STRS	\$1,865,045.16	\$2,235,615.00	(\$370,569.84)	83.42%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$32,248.17	\$33,885.00	(\$1,636.83)	95.17%
3202 - Public Employees Retirement System, classified positions	\$558,702.37	\$613,354.00	(\$54,651.63)	91.09%
Total - 3200 - PERS	\$590,950.54	\$647,239.00	(\$56,288.46)	91.30%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$165,364.00	\$200,625.00	(\$35,261.00)	82.42%
3302 - OASDI/Alternative, classified positions	\$220,672.11	\$276,209.00	(\$55,536.89)	79.89%
Total - 3300 - OASDI-Medicare-Alternative	\$386,036.11	\$476,834.00	(\$90,797.89)	80.96%
3400 - Health & Welfare Benefits				
3401 - Health & Welfare Benefits - Certificated Positions	\$2,232,866.68	\$2,729,520.00	(\$496,653.32)	81.80%
3402 - Health and Welfare Benefits - Classified Positions	\$836,307.03	\$1,007,797.00	(\$171,489.97)	82.98%
Total - 3400 - Health & Welfare Benefits	\$3,069,173.71	\$3,737,317.00	(\$668,143.29)	82.12%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$8,955.35	\$12,652.00	(\$3,696.65)	70.78%
3502 - State Unemploy. Insurance - Classified Positions	\$2,380.54	\$3,035.00	(\$654.46)	78.44%
Total - 3500 - Unemployment Insurance	\$11,335.89	\$15,687.00	(\$4,351.11)	72.26%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$107,685.95	\$181,447.00	(\$73,761.05)	59.35%
3602 - Workers' Comp Insurance - Classified Positions	\$36,801.26	\$42,942.00	(\$6,140.74)	85.70%
Total - 3600 - Workers Comp Insurance	\$144,487.21	\$224,389.00	(\$79,901.79)	64.39%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$2,131,122.08	\$2,598,387.00	(\$467,264.92)	82.02%
3702 - OPEB, Allocated, Classified Positions	\$567,357.92	\$663,315.00	(\$95,957.08)	85.53%
Total - 3700 - Retiree Benefits	\$2,698,480.00	\$3,261,702.00	(\$563,222.00)	82.73%
3900 - Other Employee Benefits				
3901 - Other Benefits - Certificated Positions	\$11,570.00	\$17,355.00	(\$5,785.00)	66.67%
3902 - Other Benefits - Classified Positions	\$6,365.51	\$7,422.00	(\$1,056.49)	85.77%
Total - 3900 - Other Employee Benefits	\$17,935.51	\$24,777.00	(\$6,841.49)	72.39%
Total - 3000 - Employee Benefits	\$8,783,444.13	\$10,623,560.00	(\$1,840,115.87)	82.68%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$119,052.03	\$138,928.00	(\$19,875.97)	85.69%
4200 - Books & Other Reference Materials	\$39,733.87	\$79,057.00	(\$39,323.13)	50.26%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$55,387.50	\$55,141.00	\$246.50	100.45%
4325 - Instructional Materials & Supplies	\$107,778.71	\$275,142.00	(\$167,363.29)	39.17%
4330 - Office Supplies	\$41,213.99	\$55,469.00	(\$14,255.01)	74.30%
4345 - Non Instructional Student Materials & Supplies	\$156,879.49	\$306,737.00	(\$149,857.51)	51.14%
Total - 4300 - Materials & Supplies	\$361,259.69	\$692,489.00	(\$331,229.31)	52.17%
4400 - Noncapitalized Equipment	\$758,859.91	\$901,574.00	(\$142,714.09)	84.17%
4700 - Food				
4710 - Student Food Services	\$148,842.87	\$160,725.00	(\$11,882.13)	92.61%
Total - 4700 - Food	\$148,842.87	\$160,725.00	(\$11,882.13)	92.61%
Total - 4000 - Books & Supplies	\$1,427,748.37	\$1,972,773.00	(\$545,024.63)	72.37%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$18,855.09	\$32,325.00	(\$13,469.91)	58.33%
5100 - Subagreement for Services	\$61,726.38	\$382,350.00	(\$320,623.62)	16.14%
5200 - Employee Travel	\$8,776.49	\$26,650.00	(\$17,873.51)	32.93%

El Camino Real Charter High School Budget vs. Actual From Jul 2020 to Apr 2021

Financial Row	Amount	Budget Amount	Amount Over (Under) Budget	% of Budget
5210 - Conferences and Professional Development	\$11,932.59	\$0.00	\$11,932.59	0.00%
5300 - Dues & Memberships	\$148,816.76	\$218,500.00	(\$69,683.24)	68.11%
5400 - Insurance	\$244,188.63	\$247,873.00	(\$3,684.37)	98.51%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$586,441.68	\$1,010,578.00	(\$424,136.32)	58.03%
Total - 5500 - Operations & Housekeeping	\$586,441.68	\$1,010,578.00	(\$424,136.32)	58.03%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$92,207.27	\$190,216.00	(\$98,008.73)	48.48%
5610 - Rent	\$574.83	\$5,500.00	(\$4,925.17)	10.45%
5616 - Repairs and Maintenance - Computers	\$8,831.66	\$13,699.00	(\$4,867.34)	64.47%
5631 - Other Rentals, Leases and Repairs 1	\$3,075.38	\$4,000.00	(\$924.62)	76.88%
Total - 5600 - Rentals, Leases, & Repairs	\$104,689.14	\$213,415.00	(\$108,725.86)	49.05%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$34,206.40	\$41,675.00	(\$7,468.60)	82.08%
5808 - Investment Fees	\$267,205.49	\$320,000.00	(\$52,794.51)	83.50%
5809 - Banking Fees	(\$15,292.15)	\$4,000.00	(\$19,292.15)	-382.30%
5815 - Consultants - Instructional	\$884,865.05	\$1,129,954.00	(\$245,088.95)	78.31%
5820 - Consultants - Non Instructional - Custom 1	\$572,572.55	\$565,255.00	\$7,317.55	101.29%
5824 - District Oversight Fees	\$295,583.30	\$345,850.00	(\$50,266.70)	85.47%
5830 - Field Trips Expenses	\$3,709.06	\$5,000.00	(\$1,290.94)	74.18%
5833 - Fines and Penalties	\$31.06	\$500.00	(\$468.94)	6.21%
5840 - Onboarding Fees	\$1,221.54	\$56,000.00	(\$54,778.46)	2.18%
5845 - Legal Fees	\$181,154.74	\$266,771.00	(\$85,616.26)	67.91%
5848 - Licenses and Other Fees	\$3,638.94	\$15,000.00	(\$11,361.06)	24.26%
5851 - Marketing and Student Recruiting	\$38,380.42	\$41,090.00	(\$2,709.58)	93.41%
5857 - Payroll Fees	\$60,714.05	\$74,214.00	(\$13,499.95)	81.81%
5872 - Special Education Encroachment	\$575,283.08	\$649,907.00	(\$74,623.92)	88.52%
5884 - Substitutes	\$150,388.81	\$152,292.00	(\$1,903.19)	98.75%
Total - 5800 - Other Services & Operating Expenses	\$3,053,662.34	\$3,667,508.00	(\$613,845.66)	83.26%
5900 - Communications	\$116,605.74	\$176,650.00	(\$60,044.26)	66.01%
Total - 5000 - Services & Other Operating Expenses	\$4,355,694.84	\$5,975,849.00	(\$1,620,154.16)	72.89%
6000 - Capital Outlay				
6900 - Depreciation	\$435,869.36	\$530,216.00	(\$94,346.64)	82.21%
Total - 6000 - Capital Outlay	\$435,869.36	\$530,216.00	(\$94,346.64)	82.21%
7000 - Other Outflows				
7000 - Other Outflows	\$0.00	\$33,866.00	(\$33,866.00)	0.00%
Total - 7000 - Other Outflows	\$0.00	\$33,866.00	(\$33,866.00)	0.00%
Total - Expense	\$30,667,135.41	\$38,077,323.00	(\$7,410,187.59)	80.54%
Net Ordinary Income	\$7,730,781.94	\$3,966,171.00	\$3,764,610.94	194.92%
Net Income	\$7,730,781.94	\$3,966,171.00	\$3,764,610.94	194.92%

**El Camino Real Charter High School
Parent Company
Cash Flow Statement
Jul 2020 through Apr 2021**

Financial Row	2021	2020
Operating Activities		
Net Income	\$7,730,781.94	(\$481,962.18)
Adjustments to Net Income		
Accounts Receivable	\$243,870.74	\$1,203,791.01
Inventory Asset	(\$10.00)	\$0.00
Other Current Asset	(\$2,735,536.97)	(\$682,028.21)
Accounts Payable	(\$43,483.21)	\$69,918.83
Sales Tax Payable	\$3,161.43	\$0.00
Other Current Liabilities	(\$1,572,693.72)	(\$55,460.71)
Total Adjustments to Net Income	(\$4,104,691.73)	\$536,220.92
Total Operating Activities	\$3,626,090.21	\$54,258.74
Investing Activities		
Fixed Asset	\$319,919.72	\$475,236.30
Total Investing Activities	\$319,919.72	\$475,236.30
Financing Activities		
Long Term Liabilities	\$6,294,180.00	\$2,309,509.03
Other Equity	\$0.00	\$520,810.42
Total Financing Activities	\$6,294,180.00	\$2,830,319.45
Net Change in Cash for Period	\$10,240,189.93	\$3,359,814.49
Cash at Beginning of Period	\$7,266,175.06	\$5,324,533.91
Cash at End of Period	\$17,506,364.99	\$8,684,348.40

Coversheet

Review of Investment Portfolio

Section: III. Financial Review
Item: B. Review of Investment Portfolio
Purpose: Discuss
Submitted by:
Related Material: 2020-2021 Investment Summary v04.30.2021 .pdf

**EL CAMINO REAL CHS
INVESTMENTS REVIEW
FISCAL YEAR 2020-2021**

		Year End	Year End											Executive Summary-OPEB					
		Jun-19	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21						
El Camino Real CHS	OPEB Trust		\$ 11,406,219	\$ 13,940,211	\$ 14,671,406	\$ 15,477,676	\$ 15,339,064	\$ 15,232,408	\$ 17,020,149	\$ 17,915,123	\$ 17,972,773	\$ 18,653,477	\$ 19,547,756	\$ 20,412,398	\$ 11,406,219	Beginning Balance at 07/01/19			
															\$ 2,640,000	Contributions			
		Contributions			\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ 220,000	\$ (106,008)	Gains/Losses		
																\$ 13,940,211	FY 20 Ending		
																\$ 13,940,211	Beginning Balance at 07/01/20		
El Camino Real CHS	General				\$ 7,522,875	\$ 7,151,128	\$ 6,778,012	\$ 6,770,636	\$ 6,767,836	\$ 6,779,721	\$ 6,787,436	\$ 6,787,331	\$ 6,789,034	\$ 6,785,792	\$ 2,200,000	YTD Contributions			
		Annuity	Midland	3 Yr. (8/24) Fixed @ 2.40%		\$ 375,000	\$ 375,000	\$ 376,636	\$ 377,321	\$ 377,837	\$ 378,870	\$ 379,387	\$ 380,251	\$ 381,117	\$ 4,272,187	Gains/Losses			
		Annuity	Athene	3 Yr. (9/23) Fixed @ 1.95%			\$ 375,000	\$ 376,113	\$ 376,650	\$ 377,329	\$ 377,908	\$ 378,468	\$ 379,110	\$ 379,732		30.6%	Invest. Change		
				Combined		\$ 7,522,875	\$ 7,526,128	\$ 7,528,012	\$ 7,523,385	\$ 7,521,807	\$ 7,534,887	\$ 7,544,214	\$ 7,545,186	\$ 7,548,394	\$ 7,546,641		46.4%	Total Change	
																	0.34%		

Coversheet

Review and Vote on Revised Investment Policy Statements

Section: III. Financial Review
Item: C. Review and Vote on Revised Investment Policy Statements
Purpose: Vote
Submitted by:
Related Material: ECRA OPEB Investment Policy 05.21.21.pdf
ECRA General Investment Policy 05.21.21.pdf

EL CAMINO REAL ALLIANCE PUBLIC SCHOOL EMPLOYEE RETIREMENT HEALTHCARE BENEFITS TRUST

INVESTMENT POLICY STATEMENT

Table of Contents

- A. Definitions
- B. Scope
- C. Structure
- D. Investment Objectives
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- G. Permitted Investments
- H. Maturity and Liquidity
- I. Portfolio Composition
- J. Risk and Diversification
- K. Security Turnover
- L. Internal Controls
- M. Reporting

A. DEFINITIONS

Actuary – Business professional that assembles facts and analyzes the consequences of risks and returns to make planning decisions relating to the financial reporting and funding requirements of the retirement healthcare benefit plans and related trust.

Asset Allocation – The division of the total portfolio into different percentages by asset class.

Asset Manager – Any banking or financial institution engaged by the Trust for the purpose of managing the investment, sale and liquidation of assets of the retirement healthcare benefits trust.

Authorized Officer – As to ECRA, the ~~Chief Financial Officer~~ Chief Business Officer of ECRA or any designee of the Chief ~~Financial~~ Business Officer of ECRA. As to the Trust, the Executive Director of the Trust or any designee of the Executive Director.

Board – Board of Directors of ECRA.

Custodian – A financial institution that provides safekeeping of securities, transaction processing, and/or portfolio reporting services.

ECRA – El Camino Real Alliance, a California nonprofit public benefit corporation that commenced operation in August 2011 of El Camino Real Charter High School.

Executive Director – Chief ~~Financial-Executive~~ Officer of ECRA or any designee of the ~~Chief Financial Officer~~ CEO of ECRA.

Fixed Income Securities – Investment instruments that promise to pay a future return set in advance, including bonds (which usually pay a fixed coupon interest rate every six months), mortgage securities, and guaranteed investment contracts (GICs).

Investment Consultant – Assists in developing an investment policy, asset allocation strategy and investment manager structure. The Investment Consultant will act as a fiduciary with regard to oversight of the retirement healthcare benefits trust and will act with investment discretion within the guidelines of this policy.

OPEB – Related to ECRA retirement healthcare benefits, any post-employment benefit other than pension plan benefits, including but not limited to medical, prescription drug, dental, and vision insurance.

Plan Benefit Services Agreement – The agreement between ECRA and the Trust pursuant to which ECRA agrees to make payments to the Trust as consideration solely for Plan Benefits and related services to be procured or provided by the Trust to or for the benefit of the Plans and Plan Beneficiaries.

School – El Camino Real Charter High School, a California public charter school under a conversion charter approved by Los Angeles Unified School District.

Trust – El Camino Real Alliance Public School Employee Retirement Healthcare Benefits Trust as a common law trust for the purpose of holding assets solely for the benefit of one or more specified retirement healthcare benefit plans sponsored and provided to qualified public school employees and beneficiaries by ECRA according to the Trust Agreement dated June 1, 2015.

B. SCOPE

This Investment Policy Statement (“IPS” or “Policy”) applies to the investment activities of ECRA in carrying out the investment programs of the retirement healthcare benefit plans of the School. Its purpose is to provide a clear understanding of the objectives, goals, risk tolerance, and investment guidelines established for the portfolio and the Trust.

C. STRUCTURE

The Board is responsible for creation of, approval of, and updates to the Investment Policy Statement.

The ~~Executive Director~~ Chief Business Officer is designated to advise the Board on issues related to the IPS including responsibility to review the Policy annually for appropriateness and completeness while ascertaining the need for updates and monitoring the Trust for compliance with the Policy.

A copy of this Investment Policy Statement shall be given to each firm retained to provide investment services to the Trust, and each such firm shall acknowledge in writing receipt of the document and acceptance of its content.

D. INVESTMENT OBJECTIVES

The long-term investment objective of the Trust is to serve participants in providing for their retirement healthcare benefit needs. The goal of the Trust is to use both active and passive management strategies to invest in funds and individual securities.

The Trust will seek to achieve growth equal to the actuarial return on assets assumption while preserving capital. Each investment transaction shall seek to avoid losses from securities defaults or erosion of market value. Fixed income securities will be utilized to assist in mitigating sequence of return risk of equities. Duration and credit risk will be monitored amongst fixed income investments.

Liquidity concerns will be addressed such that the investment portfolio shall maintain sufficient liquidity to meet all cash requirements reasonably anticipated over the upcoming 12 months.

The investment portfolio shall be designed to attain the assumed actuarial rate of return over a full market cycle (120 months). The portfolio will consider the Trust's investment risk, liquidity needs and costs. Recognizing that occasional losses due to market volatility are inevitable, each investment must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been achieved.

E. PERFORMANCE MEASUREMENTS

Performance measures comparing investments in various asset classes to their relevant benchmark should be provided at regular intervals. The ~~Executive Director~~Chief Business Officer shall review the specific benchmarks relative to the asset classes and asset allocation at least annually but preferably quarterly and revise as needed. The fund's annualized returns will be reviewed quarterly and compared to established and appropriate benchmarks. In consideration of overall long-term performance targets, any significant variances between benchmarks and actual manager or asset class performance will be assessed. Appropriate modifications to specific investments will be executed as deemed necessary.

F. INVESTMENT AND FIDUCIARY STANDARDS

The Employee Retirement Income Security Act of 1974 (ERISA) sets minimum standards for voluntarily established retirement and healthcare plans to provide protection for participants. ERISA prescribes a "prudent expert" standard based on the prudence expected from a professional investment manager. The prudent expert standard requires the assessment of prudence to an individual investment with reference solely to its own characteristics rather than to its relationship to the entire portfolio. This standard shall be applied by the ~~Executive Director~~Chief Business Officer and in the contexts of oversight and administration of the overall portfolio.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment.

Any person or firm retained for purposes of investing or making recommendations for the investment or monitoring of the Trust's assets will be held to the higher standard of a prudent expert. Such person

or firm will exercise the judgment, care, skill, prudence, and diligence under the circumstances then prevailing, which persons of prudence, discretion, and intelligence, acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like aims.

Pursuant to this investment policy, the ~~Executive Director~~Chief Business Officer shall refrain from personal business activities that conflict with proper execution of the investment program or impairs the ~~Executive Director~~Chief Business Officer's ability to make impartial investment decisions. Any material financial interests that may be related to the performance of the Trust's investment portfolio shall be disclosed promptly to the Board. Any revenue sharing or commissions between the aforementioned are prohibited.

The ~~Executive Director~~Chief Business Officer may choose to utilize an Investment Consultant other than the Asset Manager to assist in strategic investment planning of the Trust. This includes providing assistance in maintaining the investment policy, asset allocation strategy and Investment Manager structure. The Investment Consultant will act as a fiduciary with regard to the oversight of Trust assets and will maintain investment discretion as to asset allocation and manager selection within the guidelines of this Policy. The ~~Executive Director~~Chief Business Officer may utilize an Asset Manager to invest the assets of the Trust. The Asset Manager should feel free to recommend appropriate changes to the investment policy to the ~~Executive Director~~Chief Business Officer and/or Investment Consultant for further consideration. The Asset Manager will act as a fiduciary with regard to the management of the Trust assets.

To the extent reasonably feasible, the following are general guidelines the ~~Executive Director~~Chief Business Officer will follow for the selection of the Asset Manager: 1. Utilize a competitive process for selection when feasible. 2. State the expected responsibilities of the Asset Manager in writing. 3. Determine the criteria to be used for the selection process. Chief Business Officer may select a discretionary Investment Consultant to execute the Asset Manager due diligence and selection process.

The ~~Executive Director~~Chief Business Officer (or Investment Consultant) may terminate an Asset Manager at any time for any reason, including, but not limited to, the following: 1. Qualitative changes – personnel changes or other organizational issues of the firm; 2. Quantitative changes – underperformance relative to investment objectives and style deviations; 3. Policy issues – violation of investment policies or legal issues; and 4. Communication – failure to adhere to reporting requirements.

The ~~Executive Director~~Chief Business Officer, Investment Consultant and Asset Manager, in performing their investment duties, shall comply with fiduciary standards. In case of conflict with any law authorizing investments, investment and fiduciary standards, the law shall prevail.

Such investment duties shall be discharged with respect to the Trust solely in the interests of the participants and beneficiaries, for the exclusive purpose of providing benefits to participants and beneficiaries of the plans. The investment process shall be mindful of defraying reasonable expenses of administering the Trust. By adhering to the Prudent Expert standard, attention will be made to diversification of Trust assets so as to minimize the risk of large losses, unless under the circumstances it is clearly prudent not to do so.

G. PERMITTED INVESTMENTS

The ~~Executive Director~~Chief Business Officer shall be authorized to invest and reinvest Trust assets in any Permitted Investment provided by the Trust Agreement, provided such investments are consistent with this policy. If the Trust has investments that either exceed the applicable limit or do not satisfy the applicable investment standard, such excess or investment not in compliance with the policy may be continued until such time as it is economically feasible to dispose of such investment. However, no additional investment may be made in the investment category which exceeds the applicable limit.

Listed below are investments authorized by the ~~Executive Director~~Chief Business Officer and Asset Managers:

- Cash and Cash Equivalents (including all money market instruments with a maturity of one year or less)
- Treasury Securities, Agencies, Mortgage-Backed Securities, Asset Backed Securities,
- Mutual Funds,
- Exchange Traded Funds,
- Interval Funds,
- Equity Investments, and
- Corporate Bonds (predominately investment grade rated securities with an overall average credit rating of A-BBB- or better).

H. MATURITY AND LIQUIDITY

The investment portfolio shall be constructed to provide adequate liquidity for payment of plan obligations as they come due. Anticipated cash flow requirements shall be determined by expected benefit payments from the actuarial valuation.

I. PORTFOLIO COMPOSITION

The Asset Manager will utilize the following investment guidelines and limits on security issues, issuers, and maturities. The purpose of strategic asset allocation is to provide an optimal mix of investments that has the potential to produce desired returns, at appropriate levels of risk, with reasonable costs, such that asset cash flows will adequately meet current and future liabilities. Recommended target allocations for each asset class (within appropriate allocation ranges for each class of investment) are as follows:

<u>Asset Class</u>	<u>Target</u>	<u>Allowable Range</u>
<u>U.S. Equity</u>	<u>35</u>	<u>20-50</u>
<u>Non-U.S. Equity</u>	<u>20</u>	<u>10-30</u>
<u>Fixed Income</u>	<u>30</u>	<u>20-50</u>
<u>Alternatives</u>	<u>15</u>	<u>0-25</u>

<u>Cash</u>	<u>0</u>	<u>0-10</u>
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Equities —~~30%-70% [centered at 55%]~~; These investments are the main drivers of growth and return in the portfolio. Diversification among stock investments should be achieved globally (US and international), across capitalization levels (large, mid, small), through investment styles (value and growth), and amongst managers.

~~Within the equity portion of the portfolio, sub-categories by asset class are:~~

- ~~US Large Cap 40% — 70% [centered at 48%]~~
- ~~International Developed Markets 20% — 35% [centered at 27%]~~
- ~~US Mid Cap 5% — 18% [centered at 13%]~~
- ~~US Small Cap 2% — 13% [centered at 7%]~~
- ~~International Emerging Markets 2% — 10% [centered at 5%]~~

Fixed Income —~~30%-50% [centered at 40%]~~; These investments provide steady income and diversification while mitigating volatility of the equity portion of the portfolio. Strategies employed in various fixed income vehicles could offer lower correlation to equity investments, safety, stability, more predictability, or some combination of these factors. To minimize default risk, the Trust should be invested in primarily high-quality taxable bonds.

Alternative Investments —~~0%-15% [centered at 5%]~~; These investments should afford volatility dampening and diversification in the overall portfolio, while providing the opportunity for uncorrelated returns. Alternative investment strategies include, but are not limited to, investment vehicles with the following objectives: market-neutral, absolute return, global macro, long/short, commodities, managed futures, ~~and~~ arbitrage, real estate, and credit.

Cash and Cash Equivalents —~~Normally a subset of Fixed Income~~, cash is maintained to provide liquidity for periodic benefit distributions. It will not be held as a strategic investment but will be allowed to build up within the asset classes the Asset Manager normally invests. Generally, levels of cash will be held at the discretion of the Asset Manager during times of market uncertainty.

Once a target asset allocation has been established, the ~~Executive Director~~ Chief Business Officer will review the portfolio’s asset allocations at least annually to ensure the average allocation over time is within the target allocation limits established. The review will assess the need for revisions to the allocations, or whether a rebalance back to the target allocation is necessary. ~~Should any portion of the portfolio asset allocation exceed the limits established, the Asset Manager will rebalance assets back to the target mix over a reasonable period~~ Chief Business Officer may allow Investment Consultant to maintain discretion for rebalancing within the allowable guidelines.

J. RISK AND DIVERSIFICATION

Acceptable risk levels shall be consistent with investment return objectives (according to actuarial funding valuation) for the Plans and the Trust. The ~~Executive Director~~ Chief Business Officer has determined that risk tolerance shall be based on long-term horizons covering a full “market cycle” (120 months). Prevailing theory and historical data indicate the positive relationship between the level

of risk assumed and the level of return that can be expected in an investment program. The same risk and return variables that influence investment returns will also impact the funded status of the retirement healthcare plans. Decisions relating to the acceptable risk exposures of the Trust portfolio will not be made without consideration of the OPEB liabilities. Factors to be considered include historic and forecasted capital market assumptions, ECRA's evolving tolerance for risk, time horizons and the funded status of the Plan.

Investment guidelines and regular monitoring provide controls for identifying and limiting risk of loss from concentration of assets invested in a single issuer or highly correlated asset classes. Risk and diversification strategies shall be reviewed and revised, if necessary, on a regular periodic basis, not less than annually. This review will be within the context of prevailing and projected market conditions, as well as evolving needs of the Trust. In order to improve the long-term return potential, assets in the Trust shall be diversified among equities, fixed income, alternatives and other securities to minimize overall portfolio risk within a level consistent with the target expected return.

K. SECURITY TURNOVER

Recognizing the importance of providing flexibility to the Asset Manager to adjust the asset mix in changing market conditions, there shall be no specific limitation regarding asset turnover. However, efforts to minimize turnover shall be made in order to control costs consistent with risk parameters.

L. INTERNAL CONTROLS

The ~~Executive Director~~ Chief Business Officer shall establish and monitor a set of written internal controls designed to protect Trust assets and ensure proper accounting and reporting of the securities transactions. The controls shall be reviewed by independent certified public accountants as part of any financial audit periodically required. The internal controls should be designed to prevent losses of funds which might arise from fraud, error, misrepresentation by third parties, or imprudent actions by plan administrators or employees.

M. REPORTING

The custodian shall provide the ~~Executive Director~~ Chief Business Officer monthly statements that include a detailed description of:

- a. Holdings by asset class (valued at both market and cost);
- b. Individual asset holdings (valued at both market and cost);
- c. Asset purchases and divestments;
- d. Investment income (gross and net of fees);
- e. Trust deposits and withdrawals;
- f. Expenses paid on behalf of the Trust; and,
- g. Commission expenses incurred, listed by broker.

The Investment Consultant may provide a quarterly performance review that will include aggregate holdings in each asset class, time-weighted returns and investment performance compared to appropriate benchmarks.

The ~~Executive Director~~Chief Business Officer may meet at least quarterly with the Investment Consultant to review the investment performance of the Trust.

The Asset Manager shall keep the ~~Executive Director~~Chief Business Officer and the Investment Consultant apprised of any material changes including, but not limited to, the following areas: ownership, organizational structure, financial condition, senior staffing changes, investment outlook, and investment strategy and asset allocation.

The ~~Executive Director~~Chief Business Officer shall meet at least annually with the Actuary to review the annual actuarial report. The Actuary will provide information which will enable the ~~Executive Director~~Chief Business Officer to review, monitor, and select appropriate actuarial assumptions as required under the actuarial standards of practice.

EL CAMINO REAL CHARTER HIGH SCHOOL GENERAL ACCOUNT

INVESTMENT POLICY STATEMENT

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- M. Reporting

A. DEFINITIONS

Asset Allocation – The division of the total portfolio into different percentages by asset class.

Asset Manager – Any banking or financial institution engaged by the Trust for the purpose of managing the investment, sale and liquidation of assets of the general account.

Authorized Officer – As to ECRA, the Chief Financial-Business Officer of ECRA or any designee of the Chief Financial-Business Officer of ECRA. As to the Trust, the Executive Director of the Trust or any designee of the Executive Director.

Board – Board of Directors of ECRA.

Custodian – A financial institution that provides safekeeping of securities, transaction processing, and/or portfolio reporting services.

ECRA – El Camino Real Alliance, a California nonprofit public benefit corporation that commenced operation in August 2011 of El Camino Real Charter High School.

Executive Director – Chief Financial-Executive Officer of ECRA or any designee of the Chief Financial-Executive Officer of ECRA.

Fixed Income Securities – Investment instruments that promise to pay a future return set in advance, including bonds (which usually pay a fixed coupon interest rate every six months), mortgage securities, and guaranteed investment contracts (GICs).

Investment Consultant – Assists in developing an investment policy, asset allocation strategy and investment manager structure. The Investment Consultant will act as a fiduciary with regard to oversight of the general account and will maintain investment discretion within the guidelines of this Policy.

School – El Camino Real Charter High School, a California public charter school under a conversion charter approved by Los Angeles Unified School District.

Trust – El Camino Real Charter High School General Account Trust as a common law trust for the purpose of holding assets solely for the general purposes of the School according to the Trust Agreement dated xxxxxxx.

B. SCOPE

This Investment Policy Statement (“IPS” or “Policy”) applies to the investment activities of ECRA in carrying out the investment programs of the general account of the School. Its purpose is to provide a clear understanding of the objectives, goals, risk tolerance, and investment guidelines established for the portfolio and the Trust.

C. STRUCTURE

The Board is responsible for creation of, approval of, and updates to the Investment Policy Statement.

The ~~Executive Director~~Chief Business Officer is designated to advise the Board on issues related to the IPS including responsibility to review the Policy annually for appropriateness and completeness while ascertaining the need for updates and monitoring the Trust for compliance with the Policy.

A copy of this Investment Policy Statement shall be given to each firm retained to provide investment services to the Trust, and each such firm shall acknowledge in writing receipt of the document and acceptance of its content.

D. INVESTMENT OBJECTIVES

The long-term investment objective of the Trust is to serve the operational needs of the School. The goal of the Trust is to use both active and passive management strategies to invest in funds and individual securities.

The Trust will seek to achieve a balance between income and growth while preserving capital. Each investment transaction shall seek to avoid losses from securities defaults or erosion of market value. Fixed income securities will be primary in providing income while mitigating risk. Duration and credit risk will be monitored amongst fixed income investments. Equity and alternative investments will provide opportunity for income enhancement and growth.

Liquidity concerns will be addressed such that the investment portfolio shall maintain sufficient liquidity to meet all cash requirements reasonably anticipated over a 36 month period.

The portfolio shall be designed to provide an appropriate level of income and growth given the economic environment and anticipated liquidity needs when each investment is made. Fixed income asset classes under consideration are stable value, investment grade and U.S. Treasury bonds, high quality core bond, and structured credit. Equity of a defensive or value style orientation can provide an illiquidity premium over the fixed income investments. Alternative investments that provide alpha over short duration Treasuries may be included. Overall the Trust portfolio is expected to have a level of risk on par with a balanced fund of high-quality bonds and defensive equities. The portfolio will consider the Trust's investment risk and liquidity needs and costs. Recognizing that occasional losses due to market volatility are inevitable, each investment must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been achieved.

E. PERFORMANCE MEASUREMENTS

Performance measures comparing investments in various asset classes to their relevant benchmark should be provided at regular intervals. The ~~Executive Director~~Chief Business Officer shall review the specific benchmarks relative to the asset classes and asset allocation at least annually but preferably quarterly and revise as needed. The fund's annualized returns will be reviewed quarterly and compared to established and appropriate benchmarks. In consideration of overall long-term performance targets, any significant variances between benchmarks and actual manager or asset class performance will be assessed. Appropriate modifications to specific investments will be executed as deemed necessary.

F. INVESTMENT AND FIDUCIARY STANDARDS

A prudent expert standard requires the assessment of prudence expected from a professional investment manager to an individual investment with reference solely to its own characteristics rather than to its relationship to the entire portfolio. This standard shall be applied by the ~~Executive Director~~Chief Business Officer and in the contexts of oversight and administration of the overall portfolio.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment.

Any person or firm retained for purposes of investing or making recommendations for the investment or monitoring of the Trust's assets will be held to the higher standard of a prudent expert. Such person or firm will exercise the judgment, care, skill, prudence, and diligence under the circumstances then prevailing, which persons of prudence, discretion, and intelligence, acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like aims.

Pursuant to this investment policy, the ~~Executive Director~~Chief Business Officer shall refrain from personal business activities that conflict with proper execution of the investment program or impairs the ~~Executive Director~~Chief Business Officer's ability to make impartial investment decisions. Any material financial interests that may be related to the performance of the Trust's investment portfolio

shall be disclosed promptly to the Board. Any revenue sharing or commissions between the aforementioned are prohibited.

The ~~Executive Director~~Chief Business Officer may choose to utilize an Investment Consultant other than the Asset Manager to assist in strategic investment planning of the Trust. This includes providing assistance in maintaining the investment policy, asset allocation strategy and Investment Manager structure. The Investment Consultant will act as a fiduciary with regard to the oversight of Trust assets and will maintain investment discretion as to asset allocation and manager selection within the guidelines of this Policy. The ~~Executive Director~~Chief Business Officer may utilize an Asset Manager to invest the assets of the Trust. The Asset Manager should feel free to recommend appropriate changes to the investment policy to the ~~Executive Director~~Chief Business Officer and/or Investment Consultant for further consideration. The Asset Manager will act as a fiduciary with regard to the management of the Trust assets.

To the extent reasonably feasible, the following are general guidelines the ~~Executive Director~~Chief Business Officer will follow for the selection of the Asset Manager: 1. Utilize a competitive process for selection when feasible. 2. State the expected responsibilities of the Asset Manager in writing. 3. Determine the criteria to be used for the selection process. Chief Business Officer may select a discretionary Investment Consultant to execute the Asset Manager due diligence and selection process.

The ~~Executive Director~~Chief Business Officer (or Investment Consultant) may terminate an Asset Manager at any time for any reason, including, but not limited to, the following: 1. Qualitative changes – personnel changes or other organizational issues of the firm; 2. Quantitative changes – underperformance relative to investment objectives and style deviations; 3. Policy issues – violation of investment policies or legal issues; and 4. Communication – failure to adhere to reporting requirements.

The ~~Executive Director~~Chief Business Officer, Investment Consultant and Asset Manager, in performing their investment duties, shall comply with fiduciary standards. In case of conflict with any law authorizing investments, investment and fiduciary standards, the law shall prevail.

Such investment duties shall be discharged with respect to the Trust solely in the interests of the School. The investment process shall be mindful of defraying reasonable expenses of administering the Trust. By adhering to the Prudent Expert standard, attention will be made to diversification of Trust assets so as to minimize the risk of large losses, unless under the circumstances it is clearly prudent not to do so.

G. PERMITTED INVESTMENTS

The ~~Executive Director~~Chief Business Officer shall be authorized to invest and reinvest Trust assets in any Permitted Investment provided by the Trust Agreement, provided such investments are consistent with this policy. If the Trust has investments that either exceed the applicable limit or do not satisfy the applicable investment standard, such excess or investment not in compliance with the policy may be continued until such time as it is economically feasible to dispose of such investment. However, no additional investment may be made in the investment category which exceeds the applicable limit.

Listed below are investments authorized by the ~~Executive Director~~Chief Business Officer and Asset Managers:

- Cash and Cash Equivalents (including all money market instruments with a maturity of one year or less)
- Treasury Securities, Agencies, Mortgage-Backed Securities, Asset Backed Securities,
- Mutual Funds,
- Exchange Traded Funds,
- Interval Funds,
- Equity Investments, and
- Corporate Bonds (predominately investment grade rated securities with an overall average credit rating of A-BBB- or better).

H. MATURITY AND LIQUIDITY

The investment portfolio shall be constructed to provide adequate liquidity and preservation of capital with a conservative level of return for payment of general obligations of the School as they come due. Anticipated cash flow requirements shall be determined by the Board on a periodic basis.

I. PORTFOLIO COMPOSITION

The Asset Manager will utilize the following investment guidelines and limits on security issues, issuers, and maturities. The purpose of strategic asset allocation is to provide an optimal mix of investments that has the potential to produce desired returns, at appropriate levels of risk, with reasonable costs, such that asset cash flows will adequately meet current and future liabilities. Recommended target allocations for each asset class (within appropriate allocation ranges for each class of investment) are as follows:

<u>Asset Class</u>	<u>Target</u>	<u>Allowable Range</u>
<u>U.S. Equity</u>	<u>20</u>	<u>10-30</u>
<u>Non-U.S. Equity</u>	<u>5</u>	<u>0-15</u>
<u>Fixed Income</u>	<u>70</u>	<u>50-90</u>
<u>Alternatives</u>	<u>5</u>	<u>0-15</u>
<u>Cash</u>	<u>0</u>	<u>0-20</u>

Equities – ~~5%-15%~~ ~~[centered at 10%]~~; These investments are the main drivers of growth and return in the portfolio. Diversification among stock investments should be achieved globally (US and international), across capitalization levels (large, mid, small), through investment styles (value and growth), and amongst managers.

~~Within the equity portion of the portfolio, sub-categories by asset class are:~~

~~US Large Cap 50% -- 70% [centered at 55%]
 International Developed and Emerging Markets 10% -- 30% [centered at 20%]
 US Small and Mid Cap 15% -- 35% [centered at 25%]~~

Fixed Income – ~~75%-95% [centered at 85%];~~

Fixed income investments will seek a high current income consistent with the preservation of capital. It will target this through a diversified core bond portfolio of ~~high quality~~high-quality securities. Allocations are primarily earmarked for core bond sectors (U.S. Treasuries, investment-grade corporate credit and securitized debt). However, the Asset Manager is allowed the flexibility to invest in non-core bond sectors such as high yield corporate credit, bank loans, emerging market debt, and Treasury Inflation-Protected Securities (TIPS).

~~Within the fixed income portion of the portfolio, sub-categories by asset class and general guide to allocation weights within fixed income are:~~

~~Core Bond 60% -- 100% [centered at 90%];~~

~~US Treasuries (10% -- 40% [centered at 30%])~~

~~Investment Grade Corporate Credits (10% -- 40% [centered at 30%])~~

~~Structured Products (10% -- 40% [centered at 30%])~~

~~[includes Mortgage Backed Securities (MBS), Commercial Mortgage Backed Securities (CMBS), Asset Backed Securities (ABS) and Collateralized Loan Obligations (CLOs)]~~

~~Non Core Bond (provides additional flexibility in a Core Plus strategy) 0% -- 20% [centered at 5%];~~

~~[includes High Yield Corporate Credits, Bank Loans, Emerging Market Debt]~~

~~Inflation Protected Bond 0% -- 20% [centered at 5%];~~

~~[U.S. Treasury Inflation Protected Securities (TIPS)]~~

Alternative Investments – ~~0% 15% [centered at 5%];~~ These investments should afford volatility dampening and diversification in the overall portfolio, while providing the opportunity for uncorrelated returns. Alternative investment strategies include, but are not limited to, investment vehicles with the following objectives: market-neutral, absolute return, global macro, long/short, commodities, managed futures, ~~and~~ arbitrage, REITS, and credit funds.

Cash and Cash Equivalents – Cash is maintained to provide liquidity for periodic planned expenditures of the School. It will not be held as a strategic investment but will be allowed to build up within the asset classes the Asset Manager normally invests. Generally, levels of cash will be held at the discretion of the Asset Manager during times of market uncertainty.

Once a target asset allocation has been established, the ~~Executive Director~~Chief Business Officer will review the portfolio's asset allocations at least annually to ensure the average allocation over time is within the target allocation limits established. The review will assess the need for revisions to the

allocations, or whether a rebalance back to the target allocation is necessary. ~~Should any portion of the portfolio asset allocation exceed the limits established, the Asset Manager will rebalance assets back to the target mix over a reasonable period. Chief Business Officer may allow Investment Consultant to maintain discretion for rebalancing within the allowable guidelines.~~

J. RISK AND DIVERSIFICATION

Acceptable risk levels shall be consistent with investment return objectives for the Trust. The ~~Executive Director~~Chief Business Officer has determined that risk tolerance shall be based on long-term horizons covering a full “market cycle” (120 months). Prevailing theory and historical data indicate the positive relationship between the level of risk assumed and the level of return that can be expected in an investment program. Decisions relating to the acceptable risk exposures of the Trust portfolio will not be made without consideration of the intended purpose for the Trust assets. Factors to be considered include historic and forecasted capital market assumptions, ECRA’s evolving tolerance for risk, time horizons and the liquidity requirements of the Trust.

Investment guidelines and regular monitoring provide controls for identifying and limiting risk of loss from concentration of assets invested in a single issuer or highly correlated asset classes. Risk and diversification strategies shall be reviewed and revised, if necessary, on a regular periodic basis, not less than annually. This review will be within the context of prevailing and projected market conditions, as well as evolving needs of the Trust. In order to improve the long-term return potential, assets in the Trust shall be diversified among equities, fixed income, alternatives and other securities to minimize overall portfolio risk within a level consistent with the target expected return.

K. SECURITY TURNOVER

Recognizing the importance of providing flexibility to the Asset Manager to adjust the asset mix in changing market conditions, there shall be no specific limitation regarding asset turnover. However, efforts to minimize turnover shall be made in order to control costs consistent with risk parameters.

L. INTERNAL CONTROLS

The ~~Executive Director~~Chief Business Officer shall establish and monitor a set of written internal controls designed to protect Trust assets and ensure proper accounting and reporting of the securities transactions. The controls shall be reviewed by independent certified public accountants as part of any financial audit periodically required. The internal controls should be designed to prevent losses of funds which might arise from fraud, error, misrepresentation by third parties, or imprudent actions by ECRA administrators or employees.

M. REPORTING

The custodian shall provide the ~~Executive Director~~Chief Business Officer monthly statements that include a detailed description of:

- a. Holdings by asset class (valued at both market and cost);
- b. Individual asset holdings (valued at both market and cost);
- c. Asset purchases and divestments;
- d. Investment income (gross and net of fees);
- e. Trust deposits and withdrawals;
- f. Expenses paid on behalf of the Trust; and,
- g. Commission expenses incurred, listed by broker.

The Investment Consultant may provide a quarterly performance review that will include aggregate holdings in each asset class, time-weighted returns and investment performance compared to appropriate benchmarks.

The ~~Executive Director~~Chief Business Officer may meet at least quarterly with the Investment Consultant to review the investment performance of the Trust.

The Asset Manager shall keep the ~~Executive Director~~Chief Business Officer and the Investment Consultant apprised of any material changes including, but not limited to, the following areas: ownership, organizational structure, financial condition, senior staffing changes, investment outlook, and investment strategy and asset allocation.

Coversheet

Review of April 2021 Check Registers

Section: III. Financial Review
Item: D. Review of April 2021 Check Registers
Purpose: Vote
Submitted by:
Related Material: ECR Apr 2021 Check Registers.pdf

Check Register

Account: 1796 AP

El Camino Real HS

Apr 2021

Grand Total: #####

Name	Check No.	VOID	Date	Memo	Amount
118687 - Perez, Gabriela : Kimberly Gilharry	15144		4/5/2021	Refund AP English Literature	5.00
Shawn Fischer	15145		4/5/2021	3/24/21 Mealtime Refund	19.33
Roxanne Kreutner	15146		4/5/2021	3/24/21 Mealtime Refund	50.00
Turf Team, Inc.	15147		4/5/2021	INV# 004152 Field Maintenance -Baseball Budget	8,043.00
Crescenta Valley HS Baseball	15148		4/5/2021	Varsity Baseball - 2021 Babe Herman Tournament 4/3, 4/5, 4/7, 4/9, 4/10	550.00
Simi Valley High School	15149		4/5/2021	4/8/21, 4/10/21 Track and Field Simi Valley Invitational Fee	440.00
Leighton Hickman	15150		4/5/2021	4/9/21 - Varsity Softball vs Louisville HS Plate	80.00
Jan Bernard	15151		4/5/2021	4/9/21 - Varsity Softball vs Louisville HS Base	78.00
Afolabi, Muideen	15152		4/5/2021	4/9/21 - JV Softball vs Notre Dame HS Plate	83.00
John Dall	15153		4/5/2021	4/6/21 - Varsity Softball vs Notre Dame HS Plate	80.00
Ted Lamoureux	15154		4/5/2021	4/6/21 - Varsity Softball vs Notre Dame HS Base	78.00
WM Corporate services, INC	15155		4/5/2021	2/19/21 Waste Management Services on Shoup	676.17
Microsoft Corporation	15156		4/5/2021	INV# USA-4437941 Surface Book for Exec, Chief, and Admins	29,159.07
Lee, Kyle	15157		4/6/2021	Water Bottles for student cohorts - to provide water access	62.28
Mike Venarde	15158		4/6/2021	4/14/21 - Varsity Softball vs Camarillo HS Plate	80.00
Amazon Capital Services	15159		4/6/2021	inv# 1LVR-3KCN-RNNV PlexiGlass protection for Cafeteria Serving Rush Order	624.12
Amazon Capital Services	15160		4/6/2021	inv# 1MMT-WRWK-QN1K Donna Bennett Mailing Certificates	13.01
Amazon Capital Services	15161		4/6/2021	inv# 1NG6-6DFC-YXMY Safe Reopening Cleaning Supplies	1,506.20
Ventura County Office of Education Business	15162		4/6/2021	INV# AR21-01347 Ventura County Induction Program Cost 20-21	7,850.00
Mutual of Omaha	15163		4/6/2021	INV 001187010642 Voluntary Disability Insurance 03/21	1,499.94
Child and Family Guidance Center	15164		4/6/2021	12/20 Special Ed Services Northpoint	1,893.45
Child and Family Guidance Center	15165		4/6/2021	Special Ed Services Northpoint	7,703.80
WM Corporate services, INC	15166		4/7/2021	3/21 Waste Management Services on Shoup	370.85
Marc D. Purchin (Purchin Consulting Inc.)	15167		4/7/2021	02/21 Classroom Mediation Support	940.00
Spectrum 5691	15168		4/7/2021	03/21 Inv# 7785691032221 Acct# 8448 20 001 7785691 Fiber backup line	1,185.00
Turf Team, Inc.	15169		4/7/2021	inv 004142 Lawn Maintenance Softball Budget 2nd payment	4,372.50
Amazon Capital Services	15170		4/7/2021	inv# 1FH4-WVPR-YVJD ap spanish workbook	2,607.69
Beven Grossman	15171		4/8/2021	4/13/21 - FS Baseball vs Redondo Union HS Plate	85.00
Ralph Peck	15172		4/8/2021	4/14/21 Softball vs Camarillo HS Plate, Bases	161.00
Beven Grossman	15173		4/8/2021	4/6/21 - FS Baseball vs Ventura HS Plate	85.00
Amazon Capital Services	15174		4/8/2021	inv# 1P1N-6YF1-XLQY Student Books Special Ed	240.29
Purchase Power (Pitney Bowes)	15175		4/8/2021	03/21 Meter Refill Acct # 8000 9090 0876 5336	367.51
Coutin School LLC	15176		4/8/2021	02/21 Special Ed Services Coutin	8,086.76
California High School Speech Association	15177		4/8/2021	Entry #: 431444 Tournament Dates: 19 Apr 2021 – 25 Apr 2021 El Camino Real Charter H.S	380.00
WGY Solutions LLC	15178		4/9/2021	INV 0321 March Network Consulting Services	2,400.00
ICON School Management	15179		4/9/2021	04/21 INV# 691 Charter School Consulting	11,500.00
123374 - Hernandez, Skyler : Michael Hernandez	15180		4/9/2021	CS22299 Textbook Refund	106.00
AFSCME District Council 36	15181		4/9/2021	March 2021 Union Dues	2,530.05
U.S Bank PARS Account #6746022400	15182		4/9/2021	#6746022400 PARS Contributions for Mar. 2021	991.28

El Camino Real Charter High School 403(B) Plan	15183		4/9/2021	3/31/21 403(B) Plan 2563-4428 Charles Schwab	10,396.24
Amazon Capital Services	15184		4/12/2021	INV 1TFH-1TYG-13LV Air Purifier	261.36
Picture Perfect Graphics	15185		4/12/2021	INV 3412 Zipper Sweatshirts with logo ACADECA	442.05
Goldsmann, Gabriel	15186		4/12/2021	4/13/21 - JV, Var Boy Soccer vs Taft HS Official	127.00
Bernhard Hosu	15187		4/12/2021	4/13/21 - Varsity Boys Soccer vs Taft HS REF	82.00
Edwin Ramirez	15188		4/12/2021	4/13/21 - JV, Varsity Boy Soccer vs Taft HS REF 2	127.00
Savage, Adam	15189		4/13/2021	4/17/21 - Boys Lacrosse vs Simi Valley HS REF	77.00
UTLA	15190		4/12/2021	March 2021 UTLA Union Dues	12,822.28
Chartwells Division Services	15191		4/12/2021	INV K40349050 Cafeteria Services February 2021	50,548.76
Law Offices of Young, Minney & Corr, LLP	15192		4/12/2021	INV 70451 Legal Services through 3/31/2021	6,574.00
Scott Harrold	15193		4/13/2021	4/17/21 - Boys Lacrosse vs Simi Valley HS UMP	77.00
Greg Yamin	15194	Voided	4/13/2021	4/17/21 - Varsity Baseball vs Arcadia HS Plate	88.00
Robert Jiron	15195		4/13/2021	4/15/21 - FS Baseball vs Chaminade HS Plate	85.00
Plano Independent School District	15196		4/13/2021	inv# 398968 2021 Plano East TFA NIETOC Debate Fees	80.00
Tri-County Forensic League	15197		4/13/2021	Entries in 3/6/21 Varsity Congress-Student Event	105.00
Tri-County Forensic League	15198		4/13/2021	Entries in 2/20/21 Varsity-Congress Student Event	45.00
Joe Franiak	15199	Voided	4/13/2021	4/17/21 - Varsity Baseball vs Arcadia HS Base	84.00
Ray Lombardo	15200		4/13/2021	4/19/21 - Varsity Baseball vs Narbonne HS Plate	88.00
Roger Nelson	15201		4/13/2021	4/19/21 - Varsity Softball vs Narbonne HS Base	84.00
Sebastian Torres	15202		4/13/2021	4/14/21 - Boys Lacrosse vs Birmingham CCHS UMP	77.00
Nelson Bae	15203		4/13/2021	4/14/21 - Boys Lacrosse vs Birmingham CCHS REF	77.00
Ralph Walker	15204		4/14/2021	4/24/21 - Boys Lacrosse vs Crescenta Valley HS REF	77.00
Jeremy Jones	15205		4/14/2021	4/24/21 - Boys Lacrosse vs Crescenta Valley HS UMP	77.00
LADWP	15206		4/14/2021	21-March 6968788886 Shoup Utilities	6,659.72
Chartwells Division Services	15207		4/14/2021	INV K40349051 Cafeteria Services March 2021	64,418.67
Xerox Financial Services	15208		4/14/2021	2/28/21-3/27/21 Equipment Lease-Contract 010-0077477-002	80.57
Law Offices of Young, Minney & Corr, LLP	15209		4/14/2021	INV 69775 Legal Services Claim# 19-00565750	887.50
MRC Smart Technology Solutions(SoCal Office)	15210		4/15/2021	3/31/21-4/29/21 inv IN1887284 360 App Fee (Contract CN15953-01)	81.85
MRC Smart Technology Solutions(SoCal Office)	15211		4/15/2021	3/17/21-4/16/21 inv# IN1867359 Copies for Print Service for Desktop Printers (Contract CN8006-01)	2,091.45
Jorge Reyes	15212		4/15/2021	4/15/21 - Girls Soccer vs Cleveland HS REF, AR1	151.00
Bernhard Hosu	15213		4/15/2021	4/15/21 - Boys Soccer vs Cleveland HS AR1, REF	151.00
Seraj Baghranian	15214		4/15/2021	4/15/21 - Boys Soccer vs Cleveland HS AR2, REF2	138.00
Corner Bakery	15215		4/15/2021	INV 1710739 Pd Training Food	372.11
Home Depot U.S.A., Inc. (The Home Depot Pro)	15216		4/15/2021	INV 591716881 Safe Reopening School Supplies	70.08
Amazon Capital Services	15217		4/15/2021	INV 1TFH-1TYG-1N73 Tech Supplies	435.42
U.S. Bank National Association	15218		4/16/2021	21-MAR 6539 Credit Card Charges	342.40
Willis Colbert	15219		4/16/2021	4/16/21 - Football vs Chatsworth HS Back Judge	88.00
Luis Vasquez	15220		4/16/2021	4/16/21 - Football vs Chatsworth HS Line Judge	88.00
Herbert Fuller	15221		4/16/2021	4/16/21 - Football vs Chatsworth HS Umpire	88.00
Ralph Escalera	15222		4/16/2021	4/16/21 - Football vs Chatsworth HS Ref	90.00
T-Mobile US, Inc.	15223		4/16/2021	Invoice # 21-April 969604280 - WiFi Student Hot Spots	401.34
AT&T Business Service	15224		4/16/2021	03/21 - AN 051 933 23 40 001 LD Charges PBX REF#8188889566	44.63
AT&T Business Service	15225		4/19/2021	03/21 - AN 051 933 37 92 001 LD Charges Main Fax REF#8187109023	44.63
U.S. Bank Equipment Finance	15226		4/19/2021	03/21 INV# 439448820 Copiers Shoup	947.04
Guardian Innovations, LLC	15227		4/19/2021	inv# 25822318 Protective Helmet Coverings	1,558.06
Roberto Candelario	15228		4/20/2021	4/20/21 - Girls Lacrosse vs Palisades CHS REF	76.00
Afolabi, Muideen	15229		4/20/2021	4/20/21 - Girls Lacrosse vs Palisades CHS Umpire -1	76.00
AT&T 9132	15230		4/20/2021	2/10/21-3/9/21 Inv# 2219211600 Acct# 831-000-9132 154 5G Line	3,909.26
All American Sports Corp. (Riddell/All American)	15231		4/20/2021	inv 60420303 helmet replacement	7,339.15

Magdy Abdalla	15232	4/20/2021	4/22/21 - Girls Soccer vs Chatsworth HS AR, REF	138.00
Shaine Danbeli	15233	4/20/2021	4/22/21 - Girls Soccer vs Chatsworth HS REF, AR	151.00
Shahin Torosian	15234	4/20/2021	4/22/21 - Girls Soccer vs Chatsworth HS AR, REF	151.00
Robert Jiron	15235	4/20/2021	4/24/21 - JV Baseball vs Simi Valley HS Plate	85.00
Phase II Systems (Public Agency Retirement Services)	15236	4/20/2021	INV 47825 PARS ARS Fees Plan A5 - ARS11A 2/21	343.67
El Camino Real Charter High School 403(B) Plan	15237	4/20/2021	4/15/21 403(B) Plan 2563-4428 Charles Schwab	150.00
Marc D. Purchin (Purchin Consulting Inc.)	15238	4/20/2021	4/21 Classroom Mediation Support	2,115.00
AP fbo EdLogical Group Corp	15239	4/20/2021	3/21 Special Ed Services INV 91359172	14,522.48
Yantzer brothers heating and air inc	15240	4/20/2021	INV 085724 , 085710 HVAC work in Z-8	1,571.65
Yi, Richard	15241	4/21/2021	Live-streaming Equipment	1,150.48
Richard Lyans	15242	4/21/2021	4/21/21 - Varsity Girls/boys Volleyball vs Chatsworth HS (home game hosted) Ref, Ump	146.00
Miguel Mejia	15243	4/20/2021	4/20/21 - Girls Soccer vs Birmingham CCHS AR 1	69.00
Gabriel Brusko	15244	4/20/2021	4/20/21 - Girls Soccer vs Birmingham CCHS AR 2	69.00
Barlev, Joseph	15245	4/20/2021	4/20/21 - Girls Soccer vs Birmingham CCHS REF	82.00
Barnathan, Lee	15246	4/21/2021	4/21/21 - JV Girls/Var Boys Volleyball vs Chatsworth HS (home game hosted) - REF, UMP	205.00
Karmann Hillman	15247	4/21/2021	4/21/21 - JV Girls Volleyball vs Chatsworth HS (home game hosted) - Umpire	54.00
AT&T Business Service	15248	4/22/2021	21-April 818 716-0810 246	533.86
AT&T 3635	15249	4/23/2021	21-April 818 347-3635 849	159.89
AT&T 9221	15250	4/23/2021	21-April 818 887-9221 130	317.91
AT&T 3601	15251	4/23/2021	21-April 818 999-3601 418	159.89
AT&T 6340	15252	4/23/2021	21-April 818 888-6340 249	159.89
AT&T 9023	15253	4/23/2021	21-April 818 710-9023 538	159.89
Westlake High School	15254	4/23/2021	Track and Field Westlake Distance Carnival 4/24/21	170.00
Jorge Benitez	15255	4/23/2021	4/23/21 - Girls Lacrosse vs Chaminade ump	76.00
Dan Kenney	15256	4/23/2021	4/23/21 - Girls Lacrosse vs Chaminade HS Ref	76.00
Daniel Olson	15257	4/26/2021	4/27/21 - Varsity Baseball vs Cleveland HS Plate	88.00
Monte Murray	15258	4/26/2021	4/27/21 - Varsity Softball vs Granada Hills CHS Bases	78.00
Kurt Kerby	15259	4/26/2021	4/27/21 - Varsity Baseball vs Cleveland HS Bases	84.00
CompuClaim	15260	4/26/2021	01/21 MeduClaim Procedure Code Billing(LEA)	61.98
CompuClaim	15261	4/26/2021	12/20 MeduClaim Procedure Code Billing(LEA)	66.82
Dave Berens	15262	4/26/2021	4/29/21 - JV Baseball vs Cleveland HS Plate	85.00
Alex Dikzas	15263	4/26/2021	4/29/21 - Varsity Softball vs Cleveland HS Bases	78.00
Robert Herbert	15264	4/26/2021	4/29/21 - Varsity Softball vs Cleveland HS Plate	80.00
Katz Creative Enterprises, Inc	15265	4/26/2021	INV 1003 Drama Filming Editing Services	200.00
Jive Communications, Inc.	15266	4/26/2021	IN7100203476 Jive (VoIP Phone System) Monthly recurring payment	2,555.96
Herff Jones Company	15267	4/26/2021	INV 1055244 Diploma & Diploma Covers	1,359.39
The Print Spot	15268	4/26/2021	Envelopes for Counseling Use and Main Office	408.30
Roberto Candelario	15269	4/27/2021	4/27/21 - Girls Lacrosse vs Simi Valley HS Umpire	77.00
Dan Kenney	15270	4/27/2021	4/27/21 - Girls Lacrosse vs Simi Valley HS Ref	77.00
Steven Imes	15271	4/27/2021	4/23/21 - JV Softball vs Calabasas HS Plate	83.00
Social Security Administration	15272	4/27/2021	Payroll Garnishment chk 500345 - 556138279CI Reissue	223.00
California Department of Education	15273	4/27/2021	INV 21 SF-37846 USDA Foods Batch 1623	490.20
Robert Pompa	15274	4/27/2021	4/27/21 - Varsity Softball vs Granada Hills CHS Plate	80.00
American Express	15275	4/27/2021	21-MARX3-31047 Charges	3,876.94
Barnathan, Lee	15276	4/28/2021	4/29/21 - Girls Soccer vs Taft HS AR 1	69.00
Karmann Hillman	15277	4/28/2021	4/30/21 - Football vs Cleveland HS Linesman	88.00
Jeremy Jones	15278	4/28/2021	4/30/21 - Football vs Cleveland HS Umpire	88.00
Cyd Zeigler	15279	4/28/2021	4/30/21 - Football vs Cleveland HS Ref	90.00
Robert Ritter	15280	4/28/2021	4/29/21 - Girls Soccer vs Taft HS AR 2	69.00

Diamant, Shay	15281	4/28/2021	4/29/21 - Girls Soccer vs Taft HS REF	82.00
Carlos Astorga	15282	4/28/2021	5/1/21 - JV Baseball vs Sierra Canyon HS Plate	85.00
The Print Spot	15283	4/28/2021	INV 3647 ECR Notepads	475.50
David Honda	15284	4/28/2021	INV 21-006 Shoup Sidewalk	5,769.00
LAUSD - Maintenance & Operations	15285	4/28/2021	Facilities M & O Services performed at ECRCHS Q2 FY 2020	43,693.12
818 Cleaners	15286	4/28/2021	7 weeks Cleaning of Football Uniforms	1,960.00
Home Depot U.S.A., Inc. (The Home Depot Pro)	15287	4/29/2021	GPM Pressure Washer for ECR inv600733497	3,119.71
Rudolph Nicolas Brown	15288	4/29/2021	Inv Oct 1st - 15th 2020 conditional use permit	728.04
Rudolph Nicolas Brown	15289	4/29/2021	Inv Sept 16th-30th 2020 CUP Permit	790.06
Chang, Daniel	15290	4/29/2021	parking at mediation	37.20
Corner Bakery	15291	4/30/2021	INV 1720602 & 1720611 Professional Development Request for Meals	2,424.38
AT&T 3532	15292	4/30/2021	21-Mar 818 888-3532 333	463.59
Blumfield, Cara	15293	4/30/2021	NFHS Course	50.00
The University of Texas at Arlington APSI	15294	4/30/2021	INV 210260 AP Capstone	1,075.00
California Chicken Cafe	15295	5/3/2021	5/7/21 Teacher Week PD	1,875.00
United Rentals (North America), INC	15296	5/3/2021	inv 115552 Tables Needed for Testing	350.40
Dave Berens	15297	5/4/2021	5/8/21 - JV Baseball vs Taft HS Plate	85.00
Roberto Candelario	15298	5/4/2021	5/4/21 - Girls Lacrosse vs Birmingham CCHS REF	77.00
Karl Ross	15299	4/30/2021	5/4/21 - Varsity Baseball vs Taft HS Plate	88.00
Jason Rotolo	15300	4/30/2021	5/4/21 - Varsity Baseball vs Taft HS Bases	84.00
Staples Business Advantage	15301	4/30/2021	inv 3458811823 Record Keeping supplies for records room 20-21	960.40
El Camino Real Charter High School 403(B) Plan	32054	4/5/2021	2/26/21 403(B) Plan 2563-4428 Charles Schwab	12,318.28
SoCalGas	32055	4/9/2021	03/21 Gas Charges for Shoup Acct 163 513 3769 2	20.37
The Print Spot	32056	4/9/2021	INV 4021 2021-2022 Registration forms	680.71
The Shredders	32057	4/14/2021	INV 345082 Shredding 3/2021	46.00
Brooks Transportation Inc.	32058	4/15/2021	INV 16098 Athletics transportation to Agoura Hills	1,125.00
Judy McLean	32059	4/17/2021	03/21 inv# 3104 Payroll Services	2,137.50
Nettime Solutions LLC	32060	4/17/2021	INV 120754 stratustime Monthly Subscription	50.00
Canon Financial Services, Inc.	32061	4/17/2021	3/20/21-4/19/21 Equipment Leases	2,734.76
MRC Smart Technology Solutions(SoCal Office)	32062	4/21/2021	INV IN1915210 Copies for Print Service for Desktop Printers (Contract CN8006-01)	2,091.45
Verizon Wireless	32063	4/21/2021	3/8/21-4/7/21 INV# 9877146570 Communication Services	484.70
BSN Sports LLC	32064	4/21/2021	inv 912149683 Girls Soccer Jersey Printing	1,724.95
Working With Autism, Inc	32065	4/23/2021	March 2021 Special Ed Services	6,672.51
Brooks Transportation Inc.	32066	4/23/2021	INV 16106 Athletics Transportation	350.00
Child and Family Guidance Center	32067	4/24/2021	3/21 Special Ed Services Northpoint	8,317.05
CompuClaim	32068	4/24/2021	03/21 MeduClaim Procedure Code Billing(LEA)	8.79
AT&T 6665	32069	4/28/2021	21-April 339 341-6665 668	2.09
AT&T 1516	32070	4/30/2021	21-Mar 818 888-1516 256	577.40
Southern California News Group	32071	4/30/2021	01/21 Daily News Print Marketing	3,250.00
Southern California News Group	32072	4/30/2021	03/21 Daily News Print Marketing	1,500.00
American Fidelity Assurance Company	32073	4/30/2021	04/21 INV# D290754 Supplemental Employee Benefits	4,828.75
Christy White Accountancy Corporation (Christy White)	32074	4/30/2021	2019-2020 Charter School Audit Second Progress Bill: 50% of total contract	8,048.25
Spectrum Business 1228	32075	4/30/2021	4/13/21-5/12/21 Spectrum Business Internet & Voice Account 8448 20 001 7461228 Shoup	176.96
DLL Financial Services, Inc.	SPACH228	4/6/2021	INV 71834520 Copier Lease Contract 25426256	972.77
Self Insured Schools of California	SPACH229	4/6/2021	CBR 2021-03-31 El Camino FSA	9,632.18
Mixtus Inc dba Mustang Marketing	SPACH230	4/6/2021	INV 9371-0 Marketing services 12/2020	3,529.50
J Thayer Company	SPACH231	4/9/2021	inv# 1514178-0 Ink for classroom	196.77
Piece of Mind Care Services	SPACH232	4/13/2021	INV 0000090 Continuation School Services	3,599.97
Amazon Capital Services	SPACH233	4/14/2021	Inv 1WTN-QMV9-PFNX Office Supplies - Counseling Office	72.24

Mixtus Inc dba Mustang Marketing	SPACH234	4/14/2021	04/21 INV# 9533-0 Marketing services	2,000.00
Amazon Capital Services	SPACH235	4/14/2021	Inv 1P1N-6YF1-XH79 AP Office office supplies- Headset for Ms. Clark	88.36
Amazon Capital Services	SPACH236	4/14/2021	Inv1NG6-6DFC-W3M1 Office supplies	21.89
Kelly Services, Inc.	SPACH237	4/15/2021	Inv 401959 Substitutes through 1/11-2/12	11,477.64
Brett A Schwab	SPACH238	4/16/2021	21-APR Actuarial Services	4,750.00
Xerox Financial Services	SPACH239	4/17/2021	3/28/21-4/27/21 Equipment Lease-Contract 010-0077477-002	80.57
Self Insured Schools of California	SPACH240	4/17/2021	21-APR SISC Flex FSA Fees	321.91
Inspire Communication, Inc	SPACH241	4/17/2021	INV EC2021331 Speech-Language Services 3/21	19,295.00
Piece of Mind Care Services	SPACH242	4/19/2021	INV 0000089 Students Support Services 3/2021	56,584.41
Kelly Services, Inc.	SPACH243	4/20/2021	INV 408239 Substitute Teachers Through 2/28/21	11,891.16
Mixtus Inc dba Mustang Marketing	SPACH244	4/21/2021	INV 9392-0 Marketing services 2/21	2,000.00
Kelly Services, Inc.	SPACH245	4/26/2021	Inv#421809 Substitutes through 3/22-3/25	10,259.21
Xerox Financial Services	SPACH246	4/28/2021	Equipment Lease-Contract 010-0077477-003	90.35
LexisNexis, a division of RELX Inc.	SPACH247	4/30/2021	12/20 inv 3093011888 LexisNexis Subscription	824.00
Kelly Services, Inc.	SPACH248	4/30/2021	Inv#411589 Substitutes through 3/02-3/5	9,983.13
Franklin, Stephanie	SPACH249	4/30/2021	USAD Academic Decathlon Inv 2210054 reimbursement	2,447.21
Spectrum Enterprise 4201	SPACH250	4/30/2021	04/21 Inv# 086084201040121 Acct#086084201 Enterprise Fiber line	899.00

Check Register

Account: 1761 General

El Camino Real HS

Apr 2021

Grand Total: 972,317.71

Name	Check No.	VOID	Date	Memo	Amount
Cetera Advisor Networks LLC	ACH210406-01		4/6/2021	OPEB Funding	220,000.00
PenServ Plan Services	ACH210407-01		4/7/2021	403(B) Funding	38,667.00
PenServ Plan Services	ACH210416-1		4/16/2021	403(B) Funding	780.00
EDD (Employment Development Dept.)	ACH210419-1		4/19/2021	SEF 1st Quarter FY20-21	2,367.05
Self Insured Schools of California	ACH210426-1		4/26/2021	21-Apr Employee Benefits ID# 99118	300,403.62
California Department of Tax & Fee Administration	ACH210427-1		4/27/2021	1st Quarter Return (01/01/2021- 03/31/2020) - Due 04/30/2021	117.13
LACOE, Los Angeles County Office of Education	ACH210429-1		4/29/2021	STRS/PERS Apr' 21	409,982.91

Check Register

Account: 1826 ASB

El Camino Real HS

Apr 2021

Grand Total: 11,401.77

Name	Check Number	VOID	Date	Memo	Amount
BSN Sports LLC	1586		4/9/2021	inv# 912055733 Coaches' Gear - Softball Trust	669.34
Healy Awards	1587		4/9/2021	inv# INV041506 Football Equipment - Football Trust	480.92
CIF Southern Section	1588		4/15/2021	INV 4321 Delayed Television Football Game 3/13/21	750.00
BSN Sports LLC	1589		4/19/2021	inv# 912141198 Shorts - Girls Soccer Trust	1,999.14
Honors Graduation	1590		4/28/2021	INV 263811 Thespians graduation cords	115.91
CSF Balfour	1591		4/28/2021	INV 81060 STUDENT SUPPLIES	2,099.61
American Red Cross	1592		4/28/2021	inv 22337370 CPR Certification/Training online	2,385.00
Leilani Hernandez	1593		4/28/2021	INV 226169 & INV 217522 Reimburse Student for Medical Club Graduation chords	45.82
Koala Tee Screenprinting, Inc. (Image Market)	1594		4/29/2021	inv 452744 Remainder of Senior Gear 2021	432.80
Kogan, Ian J	1595		4/30/2021	Boys Soccer Team jackets	2,423.23

Coversheet

Review of April 2021 Credit Card Bills

Section: III. Financial Review
Item: E. Review of April 2021 Credit Card Bills
Purpose: Vote
Submitted by:
Related Material: 21.04.26 - CalCard CC Statement.pdf
2021.05.14 - Credit Cards Report.pdf



P.O. BOX 6343
FARGO ND 58125-6343



ACCOUNT NUMBER 4866 9145 5552 6539
STATEMENT DATE 04-26-2021
AMOUNT DUE \$4,754.71
NEW BALANCE \$4,754.71
PAYMENT DUE ON RECEIPT



000001309 01 SP 106481332959541 S
EL CAMINO REAL CHS
ATTN DAVID HUSSEY
5440 VALLEY CIRCLE BLVD
WOODLAND HILLS CA 91367-5949

AMOUNT ENCLOSED
\$

Please make check payable to "U.S. Bank"

U.S. BANK CORPORATE PAYMENT SYSTEMS
P.O. BOX 790428
ST. LOUIS, MO 63179-0428

486691455526539 000475471 000475471

Please tear payment coupon at perforation.

CORPORATE ACCOUNT SUMMARY

EL CAMINO REAL CHS 4866 9145 5552 6539	Previous Balance	Purchases And Other + Charges	Cash + Advances	Cash Advance + Fees	Cash Advance + Fees	Late Payment + Charges	- Credits	- Payments	New = Balance
Company Total	\$342.40	\$4,412.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,754.71

NEW ACTIVITY

DAVID HUSSEY **CREDITS** **PURCHASES** **CASH ADV** **TOTAL ACTIVITY**
4866-9137-0062-2540 \$0.00 \$4,412.31 \$0.00 \$4,412.31

Post Date	Tran Date	Reference Number	Transaction Description	Amount
03-26	03-25	24391211085286399901472	UCLA EXTENSION CASHIER 303-794-0534 CA	999.00
03-29	03-28	74208471087000010745846	YOUCANBOOK.ME BEDFORD	56.00
03-31	03-30	24391211089286399903201	UCLA EXTENSION CASHIER 303-794-0534 CA	765.00
04-02	04-01	24391211092286399901416	UCLA EXTENSION CASHIER 303-794-0534 CA	765.00
04-09	04-07	24121571098410278735533	VARSIY SPIRIT CORP 800-5338022 TN	282.45
04-09	04-07	24393491098006771398753	CONCORD THEATRICALS CORP. NEW YORK NY	205.41
04-09	04-07	24632691098500529559407	JOYCE THEATER ECOMMERCE 212-691-9740 NY	25.00
04-12	04-12	24204291102000222457455	MAILCHIMP 000-0000000 GA	185.00
04-14	04-12	24943011103010188215174	HOMEDEPOT.COM 800-430-3376 GA	632.89
04-14	04-13	74208471104000000912025	YOUCANBOOK.ME BEDFORD	4.34
04-16	04-14	24072831105030040124812	E GROUP INC 703-674-5455 VA	150.94
04-19	04-17	24431061108091754000017	A1 LIVESCAN NOTARY SHIP NORTHRIDGE CA	101.54
04-21	04-20	24755421110171102168375	GRAINGER 877-2022594 IL	239.74

CUSTOMER SERVICE CALL

800-344-5696

ACCOUNT NUMBER

4866-9145-5552-6539

ACCOUNT SUMMARY

PREVIOUS BALANCE 342.40
PURCHASES &
OTHER CHARGES 4,412.31

STATEMENT DATE 04/26/21 DISPUTED AMOUNT .00

CASH ADVANCES .00
CASH ADVANCE FEES .00
LATE PAYMENT
CHARGES .00

SEND BILLING INQUIRIES TO:

U.S. Bank National Association
C/O U.S. Bancorp Purchasing Card Program
P.O. Box 6335
Fargo, ND 58125-6335

AMOUNT DUE

4,754.71

CREDITS .00
PAYMENTS .00

ACCOUNT BALANCE 4,754.71



Company Name: EL CAMINO REAL CHS
Corporate Account Number: 4866 9145 5552 6539
Statement Date: 04-26-2021

Department: 00000 Total:	\$4,412.31
Division: 00000 Total:	\$4,412.31

**ECRCHS
CREDIT CARD RECONCILIATION FORM
FOR THE PERIOD OF: 03/26/2021 - 04/25/2021 - CAL Card**

DATE	VENDOR	CARDHOLDER	REQUESTED BY	AMOUNT	RESOURCE	DESCRIPTION
3/19/2021	SP * MATGUARD USA	DAVID HUSSEY	M.VALENTINE	\$ 159.00	LEARNING LOSS	DISINFECTING SUPPLIES
3/22/2021	KSU CONTINUING ED	DAVID HUSSEY	G.PAEZ	\$ 183.40	GENERAL OPERATION	PROFESSIONAL DEVELOPMENT
				<u>\$ 342.40</u>		PAID 4/16/2021 (In Transit)
3/25/2021	UCLA EXTENSION CASHIER	DAVID HUSSEY	R.GUINTO	\$ 999.00	GENERAL TECHNOLOGY	PROFESSIONAL DEVELOPMENT
3/28/2021	YOUCANBOOK.ME	DAVID HUSSEY	S.JAQUEZ	\$ 56.00	LCAP	SUBSCRIPTION TOOL SFTWR -ONLINE CALENDAR FOR TOURS
3/30/2021	UCLA EXTENSION CASHIER	DAVID HUSSEY	K.LEE	\$ 765.00	GENERAL OPERATIONS	PROFESSIONAL DEVELOPMENT
4/1/2021	UCLA EXTENSION CASHIER	DAVID HUSSEY	A.DELOSSANTOS	\$ 765.00	GENERAL OPERATIONS	PROFESSIONAL DEVELOPMENT
4/7/2021	CONCORD THEATRICALS CORP.	DAVID HUSSEY	J.HARVESON	\$ 205.41	GENERAL SCHOLASTICS	DRAMA STUDENT SCRIPTS
4/7/2021	JOYCE THEATER ECOMMERCE	DAVID HUSSEY	J.CAMP	\$ 25.00	LCAP	PROFESSIONAL DEVELOPMENT
4/12/2021	MAILCHIMP	DAVID HUSSEY	B.FLOREK-CHANG	\$ 185.00	GENERAL OPERATIONS	SUBSCRIPTION TOOL SFTWR -MASS EMAIL TOOL
4/12/2021	HOMEDEPOT.COM	DAVID HUSSEY	U.DUARTE	\$ 632.89	GENERAL OPERATIONS	OPERATIONS & HOUSEKEEPING - OUTDOOR SURFACE CLEANER
4/13/2021	YOUCANBOOK.ME	DAVID HUSSEY	S.JAQUEZ	\$ 4.34	LCAP	SUBSCRIPTION TOOL SFTWR
4/17/2021	A1 LIVESCAN NOTARY SHIP	DAVID HUSSEY	HUSSEY	\$ 101.54	GENERAL OPERATIONS	ONBOARDING LIVESCAN
4/20/2021	GRAINGER	DAVID HUSSEY	U.DUARTE	\$ 239.74	GENERAL OPERATIONS	TRANSPORT DRUM CUSTODIAL SUPPLIES
4/7/2021	VARSITY SPIRIT CORP	DAVID HUSSEY	B.CORBETT	\$ 282.45	ASB	CHEER GEAR -TRUST
4/14/2021	E GROUP INC	DAVID HUSSEY	J.HARVESON	\$ 150.94	ASB	TRUST GRADUATION STOLES
				<u>\$ 4,412.31</u>		

**ECRCHS
CREDIT CARD RECONCILIATION FORM
FOR THE PERIOD OF: 03/31/2021 -CURRENT- AMEX**

DATE	VENDOR	CARDHOLDER	REQUESTED BY	AMOUNT	RESOURCE	DESCRIPTION
5/17/2021	MISC CREDIT	DAVID HUSSEY		\$ (25.71)		AMAZON CREDIT TO BE PROCESSED BY CHECK UPON ACCOUNT CLOSING
				<u>\$ (25.71)</u>		

Coversheet

Review and Vote on 2019-2020 Tax Return

Section: III. Financial Review
Item: F. Review and Vote on 2019-2020 Tax Return
Purpose: Vote
Submitted by:
Related Material: 2019 Final Tax Return- El Camino.pdf

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT ' S COPY

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

JUNE 30, 2020

PREPARED FOR:

EL CAMINO REAL ALLIANCE
5440 VALLEY CIRCLE BLVD
WOODLAND HILLS, CA 91367

PREPARED BY:

CHRISTY WHITE ASSOCIATES
348 OLIVE STREET
SAN DIEGO, CA 92103

AMOUNT DUE OR REFUND:

NOT APPLICABLE

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

NOT APPLICABLE

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE REVIEWED THE RETURN FOR COMPLETENESS AND ACCURACY, PLEASE SIGN, DATE AND RETURN FORM 8879-EO TO OUR OFFICE. WE WILL TRANSMIT THE RETURN ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED. RETURN FORM 8879-EO TO US BY MAY 17, 2021

Form 8879-EO Department of the Treasury Internal Revenue Service	<h2 style="margin:0;">IRS e-file Signature Authorization for an Exempt Organization</h2> <p style="margin:0;">For calendar year 2019, or fiscal year beginning <u>JUL 1</u>, 2019, and ending <u>JUN 30</u>, 20<u>20</u></p> <p style="margin:0; text-align: center;">▶ Do not send to the IRS. Keep for your records.</p> <p style="margin:0; text-align: center;">▶ Go to www.irs.gov/Form8879EO for the latest information.</p>	OMB No. 1545-1878 <h1 style="margin:0;">2019</h1>
---	--	--

Name of exempt organization EL CAMINO REAL ALLIANCE	Employer identification number 27-485978
---	--

Name and title of officer
GREGORY WOOD
CHIEF BUSINESS OFFICER

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, or 5a**, below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, or 5b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	<u>44,713,827.</u>
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5b	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2019 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize CHRISTY WHITE ASSOCIATES to enter my PIN 35211
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

30316735211
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ CHRISTY WHITE Date ▶ _____

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

EXTENDED TO MAY 17, 2021

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**
(Rev. January 2020)
Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2019
Open to Public Inspection

A For the 2019 calendar year, or tax year beginning **JUL 1, 2019** and ending **JUN 30, 2020**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization EL CAMINO REAL ALLIANCE Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 5440 VALLEY CIRCLE BLVD City or town, state or province, country, and ZIP or foreign postal code WOODLAND HILLS, CA 91367 F Name and address of principal officer: DAVID HUSSEY SAME AS C ABOVE	D Employer identification number 27-4855978 E Telephone number (818) 595-7500 G Gross receipts \$ 44,713,827. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ HTTPS://WWW.ECRCHS.NET/		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 2010 M State of legal domicile: CA

Part I Summary

1	Briefly describe the organization's mission or most significant activities: WE ENVISION A CHARTER SCHOOL COMMUNITY, HIGHLY REGARDED FOR ITS INNOVATIVE TEACHING METHODS.		
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	9
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	9
5	Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5	362
6	Total number of volunteers (estimate if necessary)	6	22
7 a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 39	7b	0.
8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
9	Program service revenue (Part VIII, line 2g)	38,529,523.	42,206,841.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,992,589.	2,223,865.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	49,481.	2,887.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	315,720.	280,234.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	40,887,313.	44,713,827.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	27,813,651.	35,762,778.
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.	0.	0.
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	12,279,824.	10,646,100.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	40,093,475.	46,408,878.
19	Revenue less expenses. Subtract line 18 from line 12	793,838.	-1,695,051.
20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
21	Total liabilities (Part X, line 26)	23,545,860.	25,132,020.
22	Net assets or fund balances. Subtract line 21 from line 20	15,823,198.	19,104,409.
		7,722,662.	6,027,611.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer GREGORY WOOD, CHIEF BUSINESS OFFICER Type or print name and title	Date
Paid Preparer Use Only	Print/Type preparer's name CHRISTY WHITE	Preparer's signature Date Check if self-employed <input type="checkbox"/> PTIN P01297358
	Firm's name ▶ CHRISTY WHITE ASSOCIATES Firm's address ▶ 348 OLIVE STREET SAN DIEGO, CA 92103	Firm's EIN ▶ 27-2956198 Phone no. (619) 270-8222

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: THE MISSION OF ECR IS TO PREPARE OUR DIVERSE STUDENT BODY FOR THE NEXT PHASE OF THEIR EDUCATIONAL, PROFESSIONAL, AND PERSONAL JOURNEY THROUGH A RIGOROUS, CUSTOMIZED ACADEMIC PROGRAM.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 37,232,330. including grants of \$) (Revenue \$ 2,504,099.) EL CAMINO REAL CHARTER HIGH SCHOOL OPERATES TO PROVIDE EDUCATION TO APPROXIMATELY 3,520 STUDENTS IN GRADES 9 TO 12. ECR HOPES TO INSPIRE THE DEVELOPMENT OF STUDENTS' UNIQUE TALENTS AND SKILLS, BUILDS CHARACTER, AND PROVIDES OPPORTUNITIES FOR CIVIC ENGAGEMENT AND REAL-WORLD EXPERIENCES THROUGH ITS RIGOROUS, CUSTOMIZED ACADEMIC PROGRAM.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 37,232,330.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	X	
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 362		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b X	X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O 3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a		X
b	If "Yes," enter the name of the foreign country ▶ _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? ... 7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966? 9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders 11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? 13a		
Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c	Enter the amount of reserves on hand 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O 14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? 15		X
If "Yes," see instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? 16		X
If "Yes," complete Form 4720, Schedule O.			

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **CA**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **DAVID HUSSEY, EXECUTIVE DIRECTOR - (818) 595-7500**
5440 VALLEY CIRCLE BLVD, WOODLAND HILLS, CA 91367

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SCOTT SILVERSTEIN CHAIR	1.00	X		X				0.	0.	0.
(2) BEATRIZ CHEN SECRETARY	1.00	X		X				0.	0.	0.
(3) BRIAN ARCHIBALD DIRECTOR	1.00	X						0.	0.	0.
(4) GREGORY BASILE DIRECTOR	1.00	X						0.	0.	0.
(5) JEFF DAVIS DIRECTOR	1.00	X						0.	0.	0.
(6) STEVE KOFAHL DIRECTOR	1.00	X						0.	0.	0.
(7) KENNETH LEE DIRECTOR	1.00	X						0.	0.	0.
(8) DARIN RYBURN DIRECTOR	1.00	X						0.	0.	0.
(9) JOHN PEREZ DIRECTOR	1.00	X						0.	0.	0.
(10) DAVID HUSSEY EXECUTIVE DIRECTOR	40.00			X				215,118.	0.	47,092.
(11) DANIEL CHANG CHIEF COMPLIANCE OFFICER	40.00			X				135,217.	0.	33,773.
(12) ALAN DARBY CHIEF BUSINESS OFFICER	40.00			X				188,280.	0.	23,912.
(13) LISA RING ASSISTANT PRINCIPAL	40.00					X		155,274.	0.	32,168.
(14) FERNANDO DELGADO CHIEF INFORMATION OFFICER	40.00					X		142,116.	0.	30,576.
(15) DEAN BENNETT ASSISTANT PRINCIPAL	40.00					X		141,268.	0.	30,823.
(16) MINITA CLARK ASSISTANT PRINCIPAL	40.00					X		139,331.	0.	30,500.
(17) WENDY TREUHAFT BENCIVENGO TEACHER	40.00					X		130,602.	0.	30,626.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							1,247,206.	0.	259,470.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							1,247,206.	0.	259,470.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **59**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
PIECE OF MIND CARE SERVICES 6250 PLATT AVE #189, WEST HILLS, CA 91307	SPECIAL ED SERVICES	990,597.
CHARTWELLS DINING SERVICES 2 INTERNATIONAL DRIVE, RYE BROOK, NY 10573	FOOD SERVICES	787,165.
TEQLEASE, INC., 23801 CALABASAS RD #101, CALABASAS, CA 91302	LEASE PAYMENTS ON DEVICES	567,966.
KELLY SERVICES, INC., 14724 VENTURA BLVD SUITE #710, SHERMAN OAKS, CA 91403	SUBSTITUTES	562,980.
AEGIS SECURITY & INVESTIGATIONS, 10866 WASHINGTON BLVD #309, CULVER CITY, CA	SECURITY SERVICES	375,316.
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 10		

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	42,206,841.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f				
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		42,206,841.			
	Program Service Revenue	2 a	STUDENT ACTIVITIES	Business Code 611710	1,989,279.	1,989,279.	
b		STUDENT LUNCH SALES	722514	234,586.	234,586.		
c							
d							
e							
f		All other program service revenue					
g		Total. Add lines 2a-2f		2,223,865.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		2,887.		2,887.	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real				
			(ii) Personal				
	6 b	Less: rental expenses					
	6 c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
	7 b	Less: cost or other basis and sales expenses					
	7 c	Gain or (loss)					
d	Net gain or (loss)						
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18						
8 b	Less: direct expenses						
c	Net income or (loss) from fundraising events						
9 a	Gross income from gaming activities. See Part IV, line 19						
9 b	Less: direct expenses						
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances						
10 b	Less: cost of goods sold						
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a	OTHER REVENUE	Business Code 900099	280,234.	280,234.		
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d		280,234.			
12	Total revenue. See instructions		44,713,827.	2,504,099.	0.	2,887.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	643,392.	131,105.	512,287.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	19,162,135.	16,781,252.	2,380,883.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	5,052,593.	4,576,565.	476,028.	
9 Other employee benefits	10,118,697.	9,464,702.	653,995.	
10 Payroll taxes	785,961.	597,196.	188,765.	
11 Fees for services (nonemployees):				
a Management				
b Legal	260,937.		260,937.	
c Accounting	17,364.		17,364.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)	3,187,589.	1,154,789.	2,032,800.	
12 Advertising and promotion	11,566.	11,566.		
13 Office expenses	671,381.	12,400.	658,981.	
14 Information technology				
15 Royalties				
16 Occupancy	1,760,593.	1,320,445.	440,148.	
17 Travel	331,144.	331,144.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	55,046.	290.	54,756.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	509,750.	382,313.	127,437.	
23 Insurance	219,161.		219,161.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a BOOKS AND SUPPLIES	2,685,766.	1,867,857.	817,909.	
b SPED ENCROACHMENT	600,706.	600,706.		
c DISTRICT OVERSIGHT FEES	335,097.		335,097.	
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	46,408,878.	37,232,330.	9,176,548.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash - non-interest-bearing	0.	1	49,505.
	2 Savings and temporary cash investments	5,071,239.	2	6,985,811.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	3,613,467.	4	4,342,430.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	902,845.	9	842,971.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 9,061,117.		
	b Less: accumulated depreciation	10b 2,396,605.	10c	6,664,512.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11	6,784,047.	13	6,246,791.
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	23,545,860.	16	25,132,020.	
Liabilities	17 Accounts payable and accrued expenses	2,721,530.	17	2,531,144.
	18 Grants payable		18	
	19 Deferred revenue	404,954.	19	185,500.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	12,696,714.	25	16,387,765.
	26 Total liabilities. Add lines 17 through 25	15,823,198.	26	19,104,409.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	7,722,662.	27	6,027,611.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	7,722,662.	32	6,027,611.
33 Total liabilities and net assets/fund balances	23,545,860.	33	25,132,020.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	44,713,827.
2	Total expenses (must equal Part IX, column (A), line 25)	2	46,408,878.
3	Revenue less expenses. Subtract line 2 from line 1	3	-1,695,051.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	7,722,662.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	6,027,611.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	X	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization EL CAMINO REAL ALLIANCE	Employer identification number 27-4855978
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		(A) Prior Year	Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2019 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019			
a From 2014			
b From 2015			
c From 2016			
d From 2017			
e From 2018			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015			
b Excess from 2016			
c Excess from 2017			
d Excess from 2018			
e Excess from 2019			

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019
Open to Public Inspection

Name of the organization **EL CAMINO REAL ALLIANCE** Employer identification number **27-4855978**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2019

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,019,964.		2,019,964.
b Buildings		3,559,839.	496,067.	3,063,772.
c Leasehold improvements		1,786,367.	480,916.	1,305,451.
d Equipment		1,691,747.	1,419,622.	272,125.
e Other		3,200.		3,200.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				6,664,512.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) FIXED INCOME SECURITIES	6,246,791.	END-OF-YEAR MARKET VALUE
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶	6,246,791.	

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) POSTEMPLOYMENT BENEFITS LIABILITY	16,387,765.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	16,387,765.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	44,713,827.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	44,713,827.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	44,713,827.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	46,408,878.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	46,408,878.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	46,408,878.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

MANAGEMENT BELIEVES ALL OF ITS SIGNIFICANT TAX POSITIONS WOULD BE UPHELD UNDER EXAMINATION; THEREFORE, NO PROVISION FOR INCOME TAX HAS BEEN RECORDED.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2019

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization **EL CAMINO REAL ALLIANCE** Employer identification number **27-4855978**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DAVID HUSSEY EXECUTIVE DIRECTOR	(i)	215,118.	0.	0.	22,012.	25,080.	262,210.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) DANIEL CHANG CHIEF COMPLIANCE OFFICER	(i)	135,217.	0.	0.	8,693.	25,080.	168,990.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) ALAN DARBY CHIEF BUSINESS OFFICER	(i)	188,280.	0.	0.	8,693.	15,219.	212,192.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) LISA RING ASSISTANT PRINCIPAL	(i)	155,274.	0.	0.	15,944.	16,224.	187,442.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) FERNANDO DELGADO CHIEF INFORMATION OFFICER	(i)	142,116.	0.	0.	14,387.	16,189.	172,692.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) DEAN BENNETT ASSISTANT PRINCIPAL	(i)	141,268.	0.	0.	14,418.	16,405.	172,091.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) MINITA CLARK ASSISTANT PRINCIPAL	(i)	139,331.	0.	0.	14,276.	16,224.	169,831.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) WENDY TREUHAFT BENCIVENGO TEACHER	(i)	130,602.	0.	0.	13,331.	17,295.	161,228.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

EL CAMINO REAL ALLIANCE

Employer identification number

27-4855978

FORM 990, PART VI, SECTION A, LINE 8B:

NO COMMITTEES HAVE AUTHORITY TO ACT ON BEHALF OF THE GOVERNING BODY.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS PREPARED BY THE ORGANIZATION'S OUTSIDE PUBLIC ACCOUNTING FIRM. ONCE A DRAFT OF THE RETURN IS AVAILABLE, IT IS REVIEWED BY MANAGEMENT WITH ANY CHANGES OR REVISIONS INCORPORATED INTO THE FILING. THE REVISED RETURN IS THEN SUBMITTED TO THE BOARD OF DIRECTORS FOR THEIR REVIEW AND APPROVAL PRIOR TO SUBMITTING TO THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

MONITORING IS PERFORMED REGULARLY BY THE OFFICERS TO IDENTIFY POTENTIAL CONFLICTS OF INTEREST. ANY QUESTION OF A CONFLICT IS ADDRESSED WITH THE INTERESTED PERSON, WHO IS REQUIRED TO DISCLOSE THE EXISTENCE OF ANY FINANCIAL INTEREST AND BE AFFORDED THE OPPORTUNITY TO DISCLOSE ALL MATERIAL FACTS TO THE BOARD AND EXECUTIVE DIRECTOR. IF A CONFLICT OF INTEREST IS IDENTIFIED, THE APPROPRIATE ACTION IS TAKEN, INCLUDING LIMITATIONS TO THE INDIVIDUAL'S INFLUENCE ON RELATED BUSINESS MATTERS.

FORM 990, PART VI, SECTION B, LINE 15A:

THE EXECUTIVE DIRECTOR'S PAY IS DETERMINED BASED ON DATA PROVIDED BY EXTERNAL CHARTER MANAGEMENT ORGANIZATIONS AND THROUGH COMPARISON STUDIES OF OTHER CHARTER SCHOOLS. THE BOARD MUST VOTE TO APPROVE THE EXECUTIVE DIRECTOR'S COMPENSATION AS A DIRECT ACTION. THE OFFICERS' AND KEY EMPLOYEES' PAY IS DETERMINED BASED ON DATA PROVIDED BY EXTERNAL CHARTER MANAGEMENT ORGANIZATIONS AND THROUGH COMPARISON STUDIES OF OTHER CHARTER

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2019)

Name of the organization EL CAMINO REAL ALLIANCE	Employer identification number 27-4855978
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SCHOOLS. THE BOARD MUST VOTE TO APPROVE THE OFFICERS' AND KEY EMPLOYEES' COMPENSATION AS A DIRECT ACTION.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST. FINANCIAL STATEMENTS ARE POSTED ON THE SCHOOL'S WEBSITE.

Form **8868**
(Rev. January 2020)

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. EL CAMINO REAL ALLIANCE	Taxpayer identification number (TIN) 27-4855978
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 5440 VALLEY CIRCLE BLVD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WOODLAND HILLS, CA 91367	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DAVID HUSSEY, EXECUTIVE DIRECTOR

- The books are in the care of ► **5440 VALLEY CIRCLE BLVD - WOODLAND HILLS, CA 91367**
Telephone No. ► **(818) 595-7500** Fax No. ► _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 17, 2021**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ► calendar year _____ or
 ► tax year beginning **JUL 1, 2019**, and ending **JUN 30, 2020**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form **8868** (Rev. 1-2020)

TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM 199

FOR THE YEAR ENDING

JUNE 30, 2020

PREPARED FOR:

EL CAMINO REAL ALLIANCE
5440 VALLEY CIRCLE BLVD
WOODLAND HILLS, CA 91367

PREPARED BY:

CHRISTY WHITE ASSOCIATES
348 OLIVE STREET
SAN DIEGO, CA 92103

TO BE SIGNED AND DATED BY:

NOT APPLICABLE

AMOUNT OF TAX:

TOTAL TAX	\$	0
LESS: PAYMENTS AND CREDITS	\$	0
PLUS: OTHER AMOUNT	\$	0
PLUS: INTEREST AND PENALTIES	\$	0
NO PAYMENT IS REQUIRED	\$	0

OVERPAYMENT:

CREDITED TO YOUR ESTIMATED TAX	\$	0
OTHER AMOUNT	\$	0
REFUNDED TO YOU	\$	0

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. PLEASE REVIEW THE RETURN FOR COMPLETENESS AND ACCURACY. WE WILL THEN TRANSMIT YOUR RETURN ELECTRONICALLY TO THE FTB. DO NOT MAIL THE PAPER COPY OF THE RETURN TO THE FTB.

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

TAXABLE YEAR

2019

California Exempt Organization Annual Information Return

928941 12-04-19
FORM

199

Calendar Year 2019 or fiscal year beginning (mm/dd/yyyy) **07/01/2019**, and ending (mm/dd/yyyy) **06/30/2020**

Corporation/Organization name EL CAMINO REAL ALLIANCE		California corporation number 3327864	
Additional information. See instructions.		FEIN 27-4855978	
Street address (suite or room) 5440 VALLEY CIRCLE BLVD		PMB no.	
City WOODLAND HILLS		State CA	ZIP code 91367
Foreign country name		Foreign province/state/county	
		Foreign postal code	

<p>A First Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>B Amended Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>C IRC Section 4947(a)(1) trust <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>D Final Information Return? <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized Enter date: (mm/dd/yyyy) _____</p> <p>E Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other</p> <p>F Federal return filed? (1) <input type="checkbox"/> 990T (2) <input type="checkbox"/> 990PF (3) <input type="checkbox"/> Sch H (990) (4) <input checked="" type="checkbox"/> Other 990 series</p> <p>G Is this a group filing? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>H Is this organization in a group exemption <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," what is the parent's name? _____</p> <p>I Did the organization have any changes to its guidelines not reported to the FTB? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>K Is the organization exempt under R&TC Section 23701g? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the gross receipts from nonmember sources \$ _____</p> <p>L If organization is a public charity exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required <input checked="" type="checkbox"/></p> <p>M Is the organization a Limited Liability Company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N Did the organization file Form 100 or Form 109 to report taxable income? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>O Is the organization under audit by the IRS or has the IRS audited in a prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>P Is federal Form 1023/1024 pending? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date filed with IRS _____</p>
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Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1 Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	2,506,986	00
	2 Gross dues and assessments from members and affiliates	2		00
	3 Gross contributions, gifts, grants, and similar amounts received <small>Total gross receipts for filing requirement test. Add line 1 through line 3.</small>	3	42,206,841	00
	4 This line must be completed. If the result is less than \$50,000, see General Information B	4	44,713,827	00
	5 Cost of goods sold	5		00
	6 Cost or other basis, and sales expenses of assets sold	6		00
	7 Total costs. Add line 5 and line 6	7		00
	8 Total gross income. Subtract line 7 from line 4	8	44,713,827	00
Expenses	9 Total expenses and disbursements. From Side 2, Part II, line 18	9	46,408,878	00
	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	-1,695,051	00
Filing Fee	11 Total payments	11		00
	12 Use tax. See General Information K	12		00
	13 Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	13		00
	14 Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14		00
	15 Filing fee \$10 or \$25. See General Information F	15	N/A	00
16 Penalties and Interest. See General Information J	16		00	
17 Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result	17		00	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer CHIEF BUSINESS	Date	• Telephone
Paid Preparer's Use Only	Preparer's signature	Date	• PTIN P01297358
	Firm's name (or yours, if self-employed) and address CHRISTY WHITE ASSOCIATES 348 OLIVE STREET SAN DIEGO, CA 92103		• Firm's FEIN 27-2956198
			• Telephone (619) 270-8222

May the FTB discuss this return with the preparer shown above? See instructions Yes No

EL CAMINO REAL ALLIANCE

27-4855978

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

928951 12-04-19

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1		00	
	2	Interest	•	2	2,887	00	
	3	Dividends	•	3		00	
	4	Gross rents	•	4		00	
	5	Gross royalties	•	5		00	
	6	Gross amount received from sale of assets (See Instructions)	•	6		00	
	7	Other income	•	7	2,504,099	00	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	•	8	2,506,986	00	
	9	Contributions, gifts, grants, and similar amounts paid	•	9		00	
	10	Disbursements to or for members	•	10		00	
	11	Compensation of officers, directors, and trustees	•	11	643,392	00	
	12	Other salaries and wages	•	12	19,162,135	00	
	Expenses and Disbursements	13	Interest	•	13		00
		14	Taxes	•	14	785,961	00
		15	Rents	•	15	1,760,593	00
		16	Depreciation and depletion (See instructions)	•	16	509,750	00
		17	Other Expenses and Disbursements	•	17	23,547,047	00
		18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	•	18	46,408,878	00

Schedule L Balance Sheet	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		5,071,239		7,035,316
2 Net accounts receivable		3,613,467		4,342,430
3 Net notes receivable				
4 Inventories				
5 Federal and state government obligations				
6 Investments in other bonds				
7 Investments in stock				
8 Mortgage loans				
9 Other investments STMT 4		6,784,047		6,246,791
10 a Depreciable assets	9,061,117		7,041,153	
b Less accumulated depreciation	(1,886,855)	7,174,262	(2,396,605)	4,644,548
11 Land				2,019,964
12 Other assets STMT 5		902,845		842,971
13 Total assets		23,545,860		25,132,020
Liabilities and net worth				
14 Accounts payable		2,721,530		2,531,144
15 Contributions, gifts, or grants payable				
16 Bonds and notes payable				
17 Mortgages payable				
18 Other liabilities STMT 6		13,101,668		16,573,265
19 Capital stock or principal fund				
20 Paid-in or capital surplus. Attach reconciliation				
21 Retained earnings or income fund		7,722,662		6,027,611
22 Total liabilities and net worth		23,545,860		25,132,020

Schedule M-1 Reconciliation of income per books with income per return			
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.			
1 Net income per books	• -1,695,051	7 Income recorded on books this year not included in this return	•
2 Federal income tax	•	8 Deductions in this return not charged against book income this year	•
3 Excess of capital losses over capital gains	•	9 Total. Add line 7 and line 8	
4 Income not recorded on books this year	•	10 Net income per return.	
5 Expenses recorded on books this year not deducted in this return	•	Subtract line 9 from line 6	-1,695,051
6 Total. Add line 1 through line 5	-1,695,051		

EL CAMINO REAL ALLIANCE

27-4855978

CA 199	OTHER INCOME	STATEMENT 1
<u>DESCRIPTION</u>		<u>AMOUNT</u>
OTHER REVENUE		280,234.
STUDENT ACTIVITIES		1,989,279.
STUDENT LUNCH SALES		234,586.
TOTAL TO FORM 199, PART II, LINE 7		<u>2,504,099.</u>

CA 199	COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES	STATEMENT 2
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<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HRS WORKED/WK</u>	<u>COMPENSATION</u>
SCOTT SILVERSTEIN 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	CHAIR 1.00	0.
BEATRIZ CHEN 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	SECRETARY 1.00	0.
BRIAN ARCHIBALD 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	DIRECTOR 1.00	0.
GREGORY BASILE 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	DIRECTOR 1.00	0.
JEFF DAVIS 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	DIRECTOR 1.00	0.
STEVE KOFAHL 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	DIRECTOR 1.00	0.
KENNETH LEE 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	DIRECTOR 1.00	0.
DARIN RYBURN 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	DIRECTOR 1.00	0.

EL CAMINO REAL ALLIANCE

27-4855978

JOHN PEREZ 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	DIRECTOR 1.00	0.
DAVID HUSSEY 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	EXECUTIVE DIRECTOR 40.00	262,210.
DANIEL CHANG 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	CHIEF COMPLIANCE OFFICER 40.00	168,990.
ALAN DARBY 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	CHIEF BUSINESS OFFICER 40.00	212,192.
LISA RING 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	ASSISTANT PRINCIPAL 40.00	0.
FERNANDO DELGADO 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	CHIEF INFORMATION OFFICER 40.00	0.
DEAN BENNETT 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	ASSISTANT PRINCIPAL 40.00	0.
MINITA CLARK 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	ASSISTANT PRINCIPAL 40.00	0.
WENDY TREUHAFT BENCIVENGO 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367	TEACHER 40.00	0.

TOTAL TO FORM 199, PART II, LINE 11

643,392.

EL CAMINO REAL ALLIANCE

27-4855978

CA 199	OTHER EXPENSES	STATEMENT 3
DESCRIPTION		AMOUNT
BOOKS AND SUPPLIES		2,685,766.
SPED ENCROACHMENT		600,706.
DISTRICT OVERSIGHT FEES		335,097.
PENSION PLAN CONTRIBUTIONS		5,052,593.
OTHER EMPLOYEE BENEFITS		10,118,697.
LEGAL FEES		260,937.
ACCOUNTING FEES		17,364.
OTHER PROFESSIONAL FEES		3,187,589.
ADVERTISING AND PROMOTION		11,566.
OFFICE EXPENSES		671,381.
TRAVEL		331,144.
CONFERENCES AND CONVENTIONS		55,046.
INSURANCE		219,161.
TOTAL TO FORM 199, PART II, LINE 17		<u>23,547,047.</u>

CA 199	OTHER INVESTMENTS	STATEMENT 4	
DESCRIPTION		BEG. OF YEAR	END OF YEAR
FIXED INCOME SECURITIES		6,784,047.	6,246,791.
TOTAL TO FORM 199, SCHEDULE L, LINE 9		<u>6,784,047.</u>	<u>6,246,791.</u>

CA 199	OTHER ASSETS	STATEMENT 5	
DESCRIPTION		BEG. OF YEAR	END OF YEAR
PREPAID EXPENSES AND DEFERRED CHARGES		902,845.	842,971.
TOTAL TO FORM 199, SCHEDULE L, LINE 12		<u>902,845.</u>	<u>842,971.</u>

CA 199	OTHER LIABILITIES	STATEMENT 6	
DESCRIPTION		BEG. OF YEAR	END OF YEAR
POSTEMPLOYMENT BENEFITS LIABILITY		12,696,714.	16,387,765.
DEFERRED REVENUE		404,954.	185,500.
TOTAL TO FORM 199, SCHEDULE L, LINE 18		<u>13,101,668.</u>	<u>16,573,265.</u>

022

Date Accepted _____

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR
2019

California e-file Return Authorization for Exempt Organizations

FORM
8453-EO

Exempt Organization name	Identifying number
EL CAMINO REAL ALLIANCE	27-4855978

Part I Electronic Return Information (whole dollars only)

1 Total gross receipts (Form 199, line 4)	1	44,713,827
2 Total gross income (Form 199, line 8)	2	44,713,827
3 Total expenses and disbursements (Form 199, line 9)	3	46,408,878

Part II Settle Your Account Electronically for Taxable Year 2019

4 <input type="checkbox"/> Electronic funds withdrawal	4a Amount	4b Withdrawal date (mm/dd/yyyy)
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Part III Banking Information (Have you verified the exempt organization's banking information?)

5 Routing number _____	7 Type of account: <input type="checkbox"/> Checking <input type="checkbox"/> Savings
6 Account number _____	

Part IV Declaration of Officer



I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, Box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2019 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**



Sign Here  _____ **CHIEF BUSINESS OFFICER**
Signature of officer Date Title

Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2019 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO ERO's signature 	CHRISTY WHITE	Date	Check if also paid preparer <input checked="" type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's PTIN P01297358
Must Sign Firm's name (or yours if self-employed) and address 	CHRISTY WHITE ASSOCIATES 348 OLIVE STREET SAN DIEGO, CA	Firm's FEIN 27-2956198	ZIP code 92103		

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid Preparer Paid preparer's signature 	Date	Check if self-employed <input type="checkbox"/>	Paid preparer's PTIN
Must Sign Firm's name (or yours if self-employed) and address 	Firm's FEIN	ZIP code	

For Privacy Notice, get FTB 1131 ENG/SP.

FTB 8453-EO 2019