



El Camino Charter High School

Finance Committee Meeting

Date and Time

Monday November 16, 2020 at 4:00 PM PST

Location

Virtual Meeting - Please See Below

The Finance Committee is a standing committee of the Board of Directors of El Camino Real Alliance.

For committee meeting materials, please go to the school's main office, or call (818) 595-7500. Some board meeting materials are also posted in the school's website (<https://ecrchs.net> - click the ECR Board tab).

VIRTUAL COMMITTEE MEETING

In accordance with Governor Newsom's Executive Order N-29-20, the meeting of the Finance Committee will take place via a virtual/teleconferencing environment.

To join the virtual Committee meeting, please register through GoToWebinar <https://attendee.gotowebinar.com/register/2660522781481461519>, webinar ID 310-787-059. You must register for the event (note you do not need to enter your legal name to participate). Once registered, you can attend the meeting through the online link, or by telephone (a call-in number and audio PIN will be provided after you register and prior to the meeting).

PUBLIC COMMENTS

If you would like to make a comment during the Public Comment section or during an agenda item, you may do so in two ways: (1) click the "Raise Hand" icon on the control panel; or (2) email your comment to comment@ecrchs.net and it will be read on the record. **Please note:** your name will be read on the record along with your comment; if you do not wish to have your name read, please indicate on your email.

In order to conduct an orderly meeting, all members of the public will be placed on mute during the Committee meeting, except during public comments. Note that for those who elect to participate through the call-in number, you will not have the option of being unmuted during the meeting.

The Public Comments agenda item is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Committee can only listen to your issue, not respond or take action. The Committee may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed thirty (30) minutes. A member of the public who requires the use of a translator, in order to receive the same opportunity as others to directly address the Committee, shall have twice the allotted time to speak. When addressing the Committee, speakers are requested to adhere to the time limits set forth. In order to maintain allotted time limits, the Committee Chair may modify speaker time allocations or the total amount of allotted time for an item.

Consent Agenda: All matters listed under the consent agenda are considered by the Committee to be routine and will be approved/enacted by the Committee in one motion in the form listed below. Unless specifically requested

by a Committee member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Committee votes on them. The Committee recommends approval of all consent agenda items.

In compliance with the Americans with Disabilities Act (ADA) and upon request, El Camino Real Alliance may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to Daniel Chang, in person, by email at d.chang@ecrchs.net, or by calling (818) 595-7537.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
Opening Items			
A. Call the Meeting to Order		Brian Archibald	1 m
B. Record Attendance and Guests		Daniel Chang	1 m
C. Public Comments	Discuss	Brian Archibald	15 m
II. Consent			4:17 PM
A. Approve Minutes of October 15, 2020 Finance Committee Meeting	Approve Minutes	Brian Archibald	1 m
Approve minutes for Finance Committee Meeting on October 15, 2020			
III. Financial Review			4:18 PM
Finance			
A. Review of Investment Portfolio	Discuss	Gregory Wood	20 m
The Committee will discuss the school's investment portfolio.			
B. Review of October 2020 Check Registers	Vote	Gregory Wood	10 m
Review of the October 2020 check registers for the General Account and the Trust Account. ACTION ITEM: motion to recommend approval of the October 2020 Check Registers to the Board.			
C. Review of October 2020 American Express Bill	Vote	Gregory Wood	10 m
Review the American Express bill for October 2020. ACTION ITEM: motion to recommend approval of the October 2020 American Express bill to the Board.			
D. October 2020 Financial Update	Discuss	Gregory Wood and John Arndt of ICON School Management	10 m
Discuss October 2020 Financial Update.			
IV. Closing Items			5:08 PM
A. Adjourn Meeting	Vote	Brian Archibald	

Cover Sheet

Approve Minutes of October 15, 2020 Finance Committee Meeting

Section: II. Consent
Item: A. Approve Minutes of October 15, 2020 Finance Committee Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on October 15, 2020



El Camino Charter High School

Minutes

Finance Committee Meeting

Date and Time

Thursday October 15, 2020 at 4:00 PM

Location

ONLINE ONLY - please see below

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Committee Members Present

Beatriz Chen (remote), Brian Archibald (remote), Scott Silverstein (remote)

Committee Members Absent

None

Guests Present

Daniel Chang (remote), David Hussey (remote), Gregory Wood (remote)

I. Opening Items

A. Call the Meeting to Order

Brian Archibald called a meeting of the Finance Committee of El Camino Charter High School to order on Thursday Oct 15, 2020 @ 4:01 PM.

B. Record Attendance and Guests

C. Public Comments

There were no public comments.

II. Consent

A. Approve Minutes of September 17, 2020 Finance Committee Meeting

Beatriz Chen made a motion to approve the minutes from Finance Committee Meeting on 09-17-20.

Scott Silverstein seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Financial Review

A. Review of Investment Portfolio

Michael Schwartz and Gene Goldman of Cetera Advisor attended the meeting.

Mr. Archibald advised that he did not understand the presentation, as he was hoping to see a clear delineation between the two types of investment funds, and the performance of the different classes of investments as outlined in the Investment Policy document. Also, within the different classes, he was looking to see a performance of the investments versus the benchmarks.

Mr. Wood noted that the report does differentiate between the OPEB investment account and the general account. Mr. Archibald clarified that the report does provide delineation, but it does not show the performance of the different classes of investment, and the performance versus the benchmarks.

Mr. Schwartz stated that the report did show the performance by manager, the asset class, and the performance of the manager versus the benchmark. This is on the page with the number 2 in handwriting on the top right.

Mr. Archibald replied that the Investment Policy Statement ("IPS") identified the different asset classes (equities, fixed income, etc.).

Mr. Schwartz referred to a separate document just sent, which was shared. This does identify the fund performance (by manager) versus the benchmarks. And the document "El Camino UMA Current" shows some more of this information.

Mr. Archibald stated that he would put together an outline of what he would like to see, and will share it with the Committee to determine if this is the type of reporting that the Committee would like to see. He stated that he would also like to see time periods, current year / last 3 years / last 5 years. Mr. Schwartz stated that if this was shared with him, he would be happy to provide the information in the format desired.

Mr. Schwartz said that the portfolios are doing well, the last quarter the portfolio returned a total growth of 17.48%, as opposed to the Dow Jones growth of 6.8% (though he acknowledged that this was based on equities and investments, whereas Dow is based solely on equities).

Mr. Archibald also questioned the annuities investment, and how it fit into our IPS. Mr. Schwartz stated that these annuities would be considered a fixed asset. Mr. Schwartz noted that it was his understanding that the school wanted some liquidity in this asset. When Cetera took over this portfolio, it was his understanding that the school wanted conservative growth with no volatility.

Mr. Silverstein asked what percentage of the portfolio was to be in fixed assets; Mr. Schwartz stated it is 100% in fixed income assets. Until these two annuities were introduced at the end of August/beginning of September, this entire portfolio was in bank-product CDs. Mr. Archibald noted it cannot be 100% in fixed income assets, since we have over \$1M in cash. Mr. Archibald believes there was a disconnect if this is what Mr. Schwartz believes the Board wanted.

Mr. Silverstein stated that we have a fiduciary responsibility to safeguard the school's assets, which stockbrokers do not have.

Mr. Archibald asked for Mr. Schwartz's recommendation, particularly whether we should modify the IPS based on the unusual and volatile status of the economy. Mr. Schwartz stated that he believes we are okay in our investment mix at this time.

Mr. Wood agreed to sit down with Mr. Schwartz and go over the IPS.

The Committee discussed whether we want to move to an Environmental, Social and Governance ("ESG") model of investing, which measures the sustainability and societal impact of investing in certain companies. Mr. Schwartz indicated that we can put a filter that blocks out investments in alcohol, tobacco, or firearms, etc. The question is whether we want to block out all such investments, or only to those investments that are more than a certain percentage invested in these types of products. Ms. Chen noted that she agrees we should move into the ESG accounts. Mr. Schwartz will put together a proposal with an

investment mix that he believes is prudent based on this meeting, which will include an ESG model.

Mr. Silverstein asked the nature of Mr. Schwartz's relationship with Cetera. Mr. Schwartz stated that he is an independent investment advisor that works through Cetera. And Pershing is the third-party clearer through which everything is cleared. We pay a single blended fee that is paid to both Mr. Schwartz and Cetera, the fee is less than 1%. Mr. Schwartz stated that his office has close to \$300M in investments it is managing.

B. Review of September 2020 Check Registers

Ms. Chen asked about the AP refunds, and whether the check register includes names of students. Mr. Wood indicated that the names are those of parents/guardians, not students. Ms. Chen also asked about the Teqlease audit charges of \$6,678.83; Mr. Wood stated that we are obligated to return a certain number of laptops to the vendor, and this charge represents the cost for non-returned laptops. He also noted that there are revenue offsets to this amount, such as warranties purchased by parents.

Mr. Silverstein asked about the Piece of Mind Care Services charge of \$37,639.46. Mr. Hussey noted that we contract out with Piece of Mind Care Services for special education charges, such as BII's, etc. This is paid for services rendered, not a contractual obligation amount. Piece of Mind Care sends us 12 individuals.

Beatriz Chen made a motion to recommend approval of the September 2020 Check Registers to the Board.

Scott Silverstein seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Beatriz Chen Aye

Scott Silverstein Aye

Brian Archibald Aye

C. Review of September 2020 American Express Bill

Ms. Chen asked about the Jive Communications charge, and the fact that it shows as requested by R.Guinto. This is the monthly charge; Ms. Chen asked whether this is a separate charge requested by the technology office, or if it should show as a recurring charge processed by the business office. Mr. Wood indicated that though it is a monthly charge, someone has to still sign off on the purchase, and this came under Mr. Guinto's name when we switched over from AT&T to Jive. We are looking to move away from charging this on the credit card.

Scott Silverstein made a motion to recommend approval of the September 2020 American Express bill to the Board.

Beatriz Chen seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Brian Archibald Aye

Scott Silverstein Aye

Beatriz Chen Aye

D. September 2020 Financial Update

This item was moved up after item II.A.

John Arndt of ICON shared the financial presentation for September 2020.

Mr. Arndt noted ECR is doing well, and based on the current status and the PPP funding, we are right on track to where we projected to be at the end of the year. We are also looking to the amount of property taxes that will actually be collected, which affects LCFF funding. Mr. Wood noted that the biggest financial concern is whether the state will issue further deferrals.

It was noted that the deferrals is currently 35% of the LCFF, which is equal to approximately \$7M.

Mr. Wood stated that our budget is based on an ADA of 3378; our actual current ADA is 3472.

Last year, our special education enrollment was 365; this year it is 410, which is approximately 12% of our total student population. We will be receiving a grant, which is about 20% higher than last year.

Mr. Wood further stated that we have had discussions with LAUSD regarding some of the maintenance & operations charges. We are still asking for clarification and a fee-for-service agreement for charges such as gardening. It was noted that the hourly rate for gardening services went up 19% as compared to last year, at approximately \$58 an hour. We are questioning whether some of the gardening services were actually provided; and going forward, we will ask that their service providers clock in and out, since they are billing us on an hourly basis.

We are looking to become part of the LA County Treasury; the benefit would be that being part of the Treasury would allow us immediate access to state and federal funds. And it would also allow us to pay our contributions to CalSTRS and CalPERS directly, instead of having to send a cashier's check.

E. Discuss and Vote on Resolution Re Retirement Healthcare Benefits Trust

This Resolution document identifies that Gregory Wood is designated as the Trustee, with the right to designate others as Co-Trustees. Mr. Silverstein noted that there should not be just one Trustee, and this appears to allow for just one. Mr. Archibald agreed, and stated that he would not recommend approval of this Resolution, but if it can be modified and presented subsequently to the Board, that would be sufficient.

This matter was tabled.

F. Discuss Food Service Costs

Mr. Wood noted that the current contract provides for a profit for each lunch sold and a loss for each breakfast sold. This was sufficient when students were physically present and much more lunches were sold than breakfasts; however, with the pandemic and giving out both meals at the same time for an entire week to each student/parent who comes to pick up the meals, ECR is now losing money. Chartwell sent an analysis showing how the contract was based on a full year mix of 60% lunches and 40% breakfasts, which would have resulted in a return of \$17,387 for the year. We are now handing out about 800 meals on a daily basis. The special revenue from the state does offset this, and we are required to meet the nutritional needs of not just our students but the entire community. Our contract with Chartwells will expire at the end of this school year (last year of a 5 year contract), and we will be bidding this out to food service providers for a more balanced model.

IV. Closing Items

A. Adjourn Meeting

Scott Silverstein made a motion to adjourn the meeting.

Beatriz Chen seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:14 PM.

Respectfully Submitted,
Daniel Chang

Cover Sheet

Review of October 2020 Check Registers

Section: III. Financial Review
Item: B. Review of October 2020 Check Registers
Purpose: Vote
Submitted by:
Related Material: Oct 2020 Check Registers ECRCHS .pdf

Check Register

Account: 1761 General

El Camino Real HS

Oct 2020

Grand Total: 683,281.57

Name	Check #	VOID	Date	Memo	Amount
Zuniga, Flor	1112		10/2/2020	BRMS FSA Contribution 9/29/2020	100.00
Spencer, Samantha	1113		10/9/2020	BRMS FSA Contribution 9/29/2020	263.96
Harbourt, Matthew	1114		10/19/2020	BRMS FSA Contribution 10/13/2020	25.00
Zuniga, Flor	1115		10/22/2020	BRMS FSA Contribution 10/20/2020	300.00
PenServ Plan Services	ACH201001-01		10/1/2020	403(b) Funding	33,567.00
Cetera Advisor Networks LLC	ACH201006-01		10/6/2020	OPEB Funding	220,000.00
CompStar Insurance Services	ACH201008		10/8/2020	10/20 Installment Fee Workers' Compensation Policy #CST501955	30.00
CompStar Insurance Services	ACH201008-1		10/8/2020	10/20 Workers' Compensation Policy #CST5019550	20,088.65
EDD (Employment Development Dept.)	ACH201009-01		10/9/2020	SEF 1st Quarter FY20-21	2,364.80
PenServ Plan Services	ACH201016-01		10/16/2020	403(b) Funding	680.00
California Department of Tax & Fee Administration	ACH201026-01		10/26/2020	20-Oct 102-7273444 3rd Quarter Return	13.82
LACOE, Los Angeles County Office of Education	ACH201030-01		10/30/2020	STRS/PERS Oct '20	404,743.79
BRMS (CharterLIFE)			10/6/2020	9/28/20-10/04/20 Benefits Card Funding Activity	45.00
BRMS (CharterLIFE)			10/14/2020	10/15/20-10/11/20 Benefits Card Funding Activity	535.22
BRMS (CharterLIFE)			10/20/2020	10/12/20-10/18/20 Benefits Card Funding Activity	56.08
BRMS (CharterLIFE)			10/27/2020	10/19/20-10/25/20 Benefits Card Funding Activity	194.86
Solupay Merchant			10/5/2020	Solupay Merchant Fees 1886 Oct 20	54.35
Solupay Merchant			10/5/2020	Solupay Fees - fin. adj 1886 Oct 20	2.95
Solupay Merchant			10/5/2020	Solupay Merchant Fees 0888 Oct 20	213.14
Solupay Merchant			10/5/2020	Solupay Fees - fin. adj 0888 Oct 20	2.95

Check Register

Account: 1796 AP

El Camino Real HS

Oct 2020

Grand Total: 790,259.41

Name	Check #	VOID	Date	Memo	Amount
AFSCME District Council 36	14545		10/1/2020	09/20 Union Dues	2,494.90
Exchange Service International	14546		10/1/2020	Tuition Refund - Coscia, Cesare Maria	12,500.00
AT&T 5329	14547		10/1/2020	20-August 818 704-5329 472	161.69
AT&T 3576	14548		10/1/2020	20-August 818 888-3576 721	157.27
AT&T 3576	14549		10/1/2020	20-September 818 888-3576 721	157.06
AT&T 4501	14550		10/1/2020	20-September 818 992-4501 069	311.66
AT&T 9566	14551		10/1/2020	20-August 818 888-9566 454	311.83
AT&T 1516	14552		10/1/2020	20-August 818 888-1516 256	442.12
AT&T 6340	14553		10/1/2020	20-Sep 818 888-6340 249	156.76
AT&T 9221	14554		10/1/2020	20-Sep 818 887-9221 130	311.66
AT&T 0428	14555		10/1/2020	20-Sep 818 716-0428 472	156.76
AT&T 4152	14556		10/1/2020	20-Sep 818 348-4152 036	156.76
JW Pepper & Son, Inc	14557		10/1/2020	161652219 Black Folder with rings stb200918-7 Additional license for remote session with staff and	499.05
Splashtop Inc.	14558		10/1/2020	students	457.56
Phase II Systems (Public Agency Retirement Ser	14559		10/1/2020	9/2020 PARS ARS Fees	747.34
El Camino Real Charter High School 403(B) Plan	14560		10/1/2020	20-Sep 2563-4428 Charles Schwab	6,340.00
AT&T 3635	14561		10/2/2020	20-September 818 347-3635 849	156.76
AT&T 6714	14562		10/2/2020	20-September 818-888-6714 378	156.76
AT&T 3601	14563		10/2/2020	20-September 818 999-3601 418	156.76
AT&T 9566	14564		10/1/2020	20-September 818 888-9566 454	311.62
AT&T 5329	14565		10/1/2020	20-September 818 704-5329 472	161.44
AT&T 9023	14566		10/1/2020	20-September 818 710-9023 538	156.76
UTLA	14567		10/1/2020	September 2020 UTLA Union Dues	13,245.26
Hanover Insurance Group	14568		10/1/2020	20-Sep 1513133073-001-00 Payment for 2020-2021 Insurance	18,401.40
WGY Solutions LLC	14569		10/2/2020	INV# 01-1120 08/20 Network Consulting Services	2,400.00
ICON School Management	14570		10/2/2020	INV#562 10/20 Charter School Consulting	11,500.00
Law Offices of Young, Minney & Corr, LLP	14571		10/5/2020	64493 Legal Services through 2/29/2020	1,200.00

AT&T 1516	14572	10/6/2020	20-Sep 818 888-1516 256	377.96
AT&T 3532	14573	10/6/2020	20-Sep 818 888-3532 333	314.94
The Shredders	14574	10/6/2020	337800 Shredding Services	50.00
Coutin School LLC	14575	10/6/2020	08/20 Special Ed Services Coutin	4,545.43
Judy McLean	14576	10/6/2020	3077 Payroll Services 9/2020	2,350.00
Nettime Solutions LLC	14577	10/6/2020	117944 Stratustime Monthly Subscription	80.00
Phase II Systems (Public Agency Retirement Ser	14578	10/6/2020	46228 PARS ARS Fees 7/2020	343.67
121909 - Braun, Kyle	14579	10/7/2020	10/07/2020 - Textbook Refund	138.00
LADWP	14580	10/7/2020	09/20 Billing Shoup Property	4,789.57
Los Angeles Unified School District	14581	10/8/2020	6/6/20 LAUSD School Police Overtime Reimbursement	635.48
Los Angeles Unified School District	14582	10/8/2020	3/6/20 LAUSD School Police Overtime Reimbursement	714.90
CCSA Employee Welfare Benefit Trust	14583	10/8/2020	20-Oct Employee Benefits INV# 2050-102020	325,493.89
Harveson, Jonathan	14584	10/8/2020	Costumes for Drama	510.87
DLL Financial Services, Inc.	14585	10/8/2020	69622029 9/2020 Copier Lease Contract 25426256	961.03
Exchange Service International	14586	10/12/2020	Tuition Refund for 2020-2021	12,500.00
Exchange Service International	14587	10/9/2020	Tuition Refund for 2020-2021 School Year	12,500.00
AT&T Business Service	14588	10/9/2020	09/20 - AN 051 933 23 40 001 LD Charges PBX REF#8188889566	46.69
T-Mobile US, Inc.	14589	10/9/2020	20-Oct 969604280 - WiFi Student Hot Spots	400.00
AT&T Business Service	14590	10/12/2020	09/20 - AN 051 933 37 92 001 LD Charges Main Fax REF#8187109023 9/22/2020-10/21/2020 7785691092220 Acct# 8448 20 001 7785691	46.69
Spectrum 5691	14591	10/12/2020	Fiber backup line	1,185.00
AT&T 9132	14592	10/12/2020	6097296503 Acct# 831-000-9132 154 5G Line	3,909.26
Chartwells Division Services	14593	10/13/2020	K40349045 Cafeteria Services 9/2020	15,517.31
LexisNexis, a division of RELX Inc.	14594	10/13/2020	3092882909 LexisNexis Subscription 9/2020	412.00
Inspire Communication, Inc	14595	10/13/2020	EC2020930 Speech-Language Services 9/20	20,315.00
Abdon Rosales	14596	10/13/2020	9/20 Gardening Service for Shoup	1,150.00
AT&T 7002	14597	10/13/2020	09/20 3154546508 Acct# 831-000-7002 Local Access	3,248.20
The Cruz Center	14598	10/13/2020	2700 Special Ed Services 9/2020	625.00
Junior Achievement of Southern California, Inc	14599	10/14/2020	Notebooks for Financial Literacy Seminar and Field Trip	4,350.00
Lenovo (United States) Inc.	14600	10/13/2020	Overdue LCD Module Case# 7038865740	226.17
Lenovo (United States) Inc.	14601	10/13/2020	Description: CID All in one monitor CASE# 7038967398	178.00
The AmGraph Group	14602	10/14/2020	9552011 Operations - City Permit Fees 2021-22	2,820.00
BRMS (CharterLIFE)	14603	10/15/2020	10/20 FSA Admin Fees INV# 2050-102020FSA	133.00
El Camino Real Charter High School 403(B) Plan	14604	10/15/2020	10/15/20 403(B) Plan 2563-4428 Charles Schwab	150.00

Law Offices of Young, Minney & Corr, LLP	14608	10/16/2020	09/20 Legal Services inv 67385	8,818.85
Southern California News Group	14609	10/16/2020	08/20 Daily News Print Marketing	1,750.00
Gold, Barrie	14610	10/16/2020	Monitor for Distance Learning	328.49
Confidential	14611	10/19/2020	Confidential Memorandum OAH#2019061228	5,813.00
Confidential	14612	10/19/2020	Confidential Memorandum OAH#2020010087	4,775.73
Associated Student, CSUF, Inc.	14613	10/19/2020	CSUF Speech & Debate Entry & Judge fees	595.00
Kiamanesh, Holly	14614	10/19/2020	Materials/labs Distance Learning	21.70
Sabolic, Jason	14615	10/19/2020	NFHS Course	50.00
The Help Group-North Hills Prep School	14616	10/19/2020	EIC0820NHP August 2020 Special Ed Services	740.22
Victory Team Apparel, INC (OMNI CHEER)	14617	10/20/2020	2019000103304 Cheer uniform pieces	1,028.10
Mutual of Omaha	14618	10/21/2020	11/20 INV#001133180682 Voluntary Disability Insurance	1,552.05
Los Angeles County Tax Collector	14619	10/21/2020	7/1/20-6/30/21 Secured Property Tax - Shoup Property 2022019023	1,451.97
Department of Justice (State of CA)	14620	10/22/2020	473827 Fingerprint Apps 2020-2021	128.00
Active Parenting Publishers, Inc	14621	10/22/2020	541 PD training 2020	549.00
Samuel Bartels	14622	10/22/2020	0006160 Software App Connection Consultant Services	750.00
J Schnelldorfer PSAD	14623	10/22/2020	USAD Competition Registration fees 01/2020 & 1/2021	940.00
National Interscholastic Athletic Administrators	14624	10/22/2020	200092055 Registration Fee 2020	165.00
BYU Continuing Education Independent Study	14625	10/22/2020	inv# DCE-00006057 Independent Study World Language	270.00
BYU Continuing Education Independent Study	14626	10/22/2020	inv# DCE-00006057 Independent Study ASL	270.00
BYU Continuing Education Independent Study	14627	10/22/2020	inv# DCE-00005372 Independent Study ASL	270.00
BYU Continuing Education Independent Study	14628	10/22/2020	inv# DCE-00004785 Independent Study ASL	270.00
BYU Continuing Education Independent Study	14629	10/22/2020	inv# DCE-00004785 Independent Study World Language	270.00
BYU Continuing Education Independent Study	14630	10/22/2020	inv# DCE-00004785 Independent Study World Language	270.00
BYU Continuing Education Independent Study	14631	10/22/2020	inv# DCE-00004785 Independent Study World Language	540.00
BYU Continuing Education Independent Study	14632	10/22/2020	inv# DCE-00004785 Independent Study World Language	270.00
BYU Continuing Education Independent Study	14633	10/22/2020	inv# DCE-00004785 Independent Study ASL	270.00
			291-12020-21 1st Qrt 2020-21 Charter School CALSTRS/CALPERS	
Hess & Associates	14634	10/23/2020	Retirement Reporting Transactions Fee	2,032.50
AT&T 8815	14635	10/23/2020	20-October 818 884-8815 516	210.85
AT&T 0810	14636	10/23/2020	20-October 818 716-0810 246	157.32
AT&T 4501	14637	10/23/2020	20-October 818 992-4501 069	312.79
AT&T 3576	14638	10/23/2020	20-October 818 888-3576 721	157.62
AT&T 9566	14639	10/23/2020	20-October 818 888-9566 454	312.44
Lee, Kyle	14640	10/23/2020	Student store receipt rolls Check Reissue	31.74
Reyes, Roxanna	14641	10/23/2020	Mileage for local district office	12.53
Law Offices of Young, Minney & Corr, LLP	14642	10/27/2020	08/20 Legal Services inv# 67384	17,427.00
American Express	14643	10/27/2020	20-OCT X3-31047	39,367.29

AT&T 4501	14637	10/23/2020	20-October 818 992-4501 069	312.79
AT&T 3576	14638	10/23/2020	20-October 818 888-3576 721	157.62
AT&T 9566	14639	10/23/2020	20-October 818 888-9566 454	312.44
Lee, Kyle	14640	10/23/2020	Student store receipt rolls Check Reissue	31.74
Reyes, Roxanna	14641	10/23/2020	Mileage for local district office	12.53
Law Offices of Young, Minney & Corr, LLP	14642	10/27/2020	08/20 Legal Services inv# 67384	17,427.00
American Express	14643	10/27/2020	20-OCT X3-31047	39,367.29
Purchase Power (Pitney Bowes)	14644	10/28/2020	10/20 Meter Rental Acct # 8000 9090 0876 5336	162.00
SoCalGas	14645	10/28/2020	9/21/20-10/21/20 Gas Charges for Shoup Acct 163 513 3769 2	19.74
City of Los Angeles	14646	10/28/2020	2021 Police Alarm Permit Renewal 0465331-90	11.87
DLL Financial Services, Inc.	14647	10/28/2020	10/15/20-11/14/20 Copier Lease Contract 25426256	977.55
Clark Pest Control	14648	10/29/2020	inv# 26765064 09/20 Pest Control on Shoup	72.27
Garvey Equipment Company	14649	10/28/2020	inv# 132257 Replacement Mower Softball Budget	11,474.50
All Volleyball, Inc. (AVB Sports)	14650	10/28/2020	inv# 496496 Volleyball Equipment Precision Trainer	210.01
BSN Sports LLC	14651	10/28/2020	inv# 910205102 Football Equipment	6,636.29
PTM Document Systems, Inc.	14652	10/28/2020	INV 0076214 Report Card Paper	1,329.31
AT&T 5329	14653	10/29/2020	20-October 818 704-5329 472	162.07
AT&T 9221	14654	10/29/2020	20-October 818 887-9221 130	312.91
AT&T 6340	14655	10/29/2020	20-October 818 888-6340 249	157.38
AT&T 3601	14656	10/29/2020	20-October 818 999-3601 418	157.38
AT&T 9023	14657	10/29/2020	20-October 818 710-9023 538	157.38
AT&T 4152	14658	10/29/2020	20-October 818 348-4152 036	157.38
AT&T 6714	14659	10/29/2020	20-October 818-888-6714	157.38
AT&T 3635	14660	10/29/2020	20-October 818 347-3635 849	157.38
AT&T 0428	14661	10/29/2020	20-October 818 716-0428 472	157.38
AT&T 6665	14662	10/29/2020	20-October 339 341-6665 668	186.81
Spectrum Enterprise 4201	14663	10/29/2020	10/20 Inv# 086084201100120 Acct#086084201 Enterprise Fiber line	329.63
Verizon Wireless	14664	10/29/2020	9/8/20-10/7/20 Communication Services	469.48
			10/13/20-11/12/20 Spectrum Business Internet & Voice Account 8448	
Spectrum Business 1228	14665	10/29/2020	20 001 7461228 Shoup	176.96
Canon Solutions America, Inc	14666	10/29/2020	6/29/20-9/28/20 Copier Maintenance Contract 2425852	440.75
Tri-County Forensic League	14667	10/29/2020	2020 TCFL Yearly Dues	150.00
Tri-County Forensic League	14668	10/29/2020	10/10/20 Debate Entry Fees	45.00
Abdon Rosales	14669	10/30/2020	10/20 Gardening Service for Shoup	1,750.00
Computer Lab Solutions LLC	31910	10/1/2020	INV754 Provide Remote Access to Lab computers for students	1,600.00

Centar Industries, Inc	31911	10/1/2020	2050536-IN Replacement Locker Number Plates	757.04
ULINE, INC.	31912	10/2/2020	Copy Media Center Supplies	249.69
Cengage Learning Inc/ Gale	31913	10/7/2020	72107184 2020-21 Renewal of Online Reading Context	1,844.23
CompuClaim	31914	10/7/2020	09/20 MeduClaim Procedure Code Billing(LEA)	59.24
William V. Macgill & Co.	31915	10/7/2020	Cleaning Supplies	45.79
EdLogical Group Corp	31916	10/7/2020	91358759 Special Ed Services for August 2020	17,107.09
BSN Sports LLC	31917	10/7/2020	910149664 Soccer Equipment	1,404.48
Macmillan Holdings, LLC (MPS, c/o Bedford Free	31918	10/7/2020	Textbook Purchase for Out-of-Date Books	8.42
BSN Sports LLC	31919	10/7/2020	Tennis Court Repair and Equipment - Boys Tennis Budget	646.46
SoCalGas	31920	10/7/2020	8/20/20-9/21/20 Gas Charges for Shoup Acct 163 513 3769 2	22.04
Cengage Learning Inc Gale	31921	10/13/2020	2020-21 Renewal of Testing & Education Database for Students	1,844.23
U.S. Bank Equipment Finance	31922	10/13/2020	9/20/20-10/19/20 INV# 424979110 Copiers Shoup	869.62
ULINE, INC.	31923	10/14/2020	INV 124739006 Dock Plate	383.32
Cross Country Staffing, Inc.	31924	10/14/2020	DE61867 Psych Services - Special Ed Services	1,811.25
Vista Paint Corporation	31925	10/14/2020	inv 2020-649284-00 Paint Supplies for Custodians	195.81
ULINE, INC.	31926	10/14/2020	124466068 Accounts Payable record keeping supplies	617.46
Vista Paint Corporation	31927	10/14/2020	inv 2020-646972-00 Custodial Supplies	642.59
Cross Country Staffing, Inc.	31928	10/14/2020	DE62070 Psych Services - Special Ed Services	891.25
Canon Financial Services, Inc.	31929	10/17/2020	9/20/20-10/19/20 Equipment Leases	2,734.77
Eagle Eyes Optics	31930	10/23/2020	28451 Nurses Office Supplies	1,204.50
J Thayer Company	31931	10/23/2020	1483481-0 Office Supplies for Teachers	958.79
Kami	31932	10/23/2020	206389 Annual Subscription for Kami	9,375.00
Cross Country Staffing, Inc.	31933	10/23/2020	DE62426 Psych Services - Special Ed Services	675.00
WM Corporate services, INC (Waste Manageme	31934	10/24/2020	0319225-4801-6 Waste Management Services on Shoup	349.37
Vista Paint Corporation	31935	10/27/2020	2020-667919-00 Custodial Supplies	70.80
BSN Sports LLC	31936	10/30/2020	inv# 910369181 Replacement Football Shoulder Pads	3,942.00
Phase II Systems (Public Agency Retirement Ser	31937	10/30/2020	INV#46516 08/20 PARS ARS Fees	343.67
Mixtus Inc dba Mustang Marketing	SPACH146	10/2/2020	marketing services: invoice 8935-1	3,125.00
Mixtus Inc dba Mustang Marketing	SPACH147	10/2/2020	marketing services:invoice 8935-0	6,250.00
Eastbay Team Sales	SPACH148	10/7/2020	inv 1255947 Helmet Reconditioning	1,815.64
Eastbay Team Sales	SPACH149	10/7/2020	Football Helmet and Shoulderpad maintenance/repair	13,084.84
Kelly Services, Inc.	SPACH150	10/13/2020	337339 Substitute Teachers Through 9/27/2020	4,618.58
Piece of Mind Care Services	SPACH151	10/13/2020	0000078 Continuation School Services	3,010.59
Piece of Mind Care Services	SPACH152	10/13/2020	0000077 Students Support Services	45,570.10
Xerox Financial Services	SPACH153	10/17/2020	10/01-10/30 2279923 Equipment Lease-Contract 010-0077477-003	90.35

Kelly Services, Inc.	SPACH154	10/17/2020	340881 Substitute Teachers Through 10/04/20	4,634.10
Kelly Services, Inc.	SPACH155	10/21/2020	343897 Substitute Teachers Through 10/11/20	4,982.51
Pear Deck, Inc	SPACH156	10/21/2020	2020-2021 Annual subscription for Peardeck	7,708.00
Xerox Financial Services	SPACH157	10/21/2020	2276940 Equipment Lease-Contract 010-0077477-002	80.57
Kelly Services, Inc.	SPACH158	10/27/2020	346941 Substitute Teachers Through 10/18/2020	5,402.93
Edgenuity Inc.	SPACH159	10/30/2020	inv# 782585 XXXX ASL Course	650.00
City National Bank		10/20/2020	Service Charge Overdraft 09/20 -Credited back on Statement	7.47

Check Register

Account: 1826 ASB

El Camino Real HS

Oct 2020

Grand Total: 1,508.25

Name	Check #	VOID	Date	Memo	Amount
Grant A. Horn	1553		10/6/2020	INV#1 Marching Band Class Instruction 8/28/20- 9/25/20	200.00
George A Jackson III	1554		10/6/2020	20-Sep Marching Band Class Instruction 8/28/20- 9/25/20	181.25
Kinsley O Hickman	1555		10/6/2020	20-Sep Marching Band Class Instruction 8/28/20- 9/25/20	200.00
Ron Daniel Basco Vidola	1556		10/6/2020	INV0001 Marching Band Class Instruction 8/14/20- 9/11/20	250.00
Eastbay Team Sales	1557		10/28/2020	inv# 1296416 Additional football training attire	677.00

Check Register

Account: 1295 LAUSD

El Camino Real HS

Oct 2020

Grand Total: 146,503.82

Name	Check #	VOID	Date	Memo	Amount
LAUSD - Maintenance & Operations	1001		10/26/2020	Facilities M & O charges Q18/19 FY15-17 FY18 Q1&2 FY17/18 Q3&4 FY18/19 Q1	146,503.82

Cover Sheet

Review of October 2020 American Express Bill

Section: III. Financial Review
Item: C. Review of October 2020 American Express Bill
Purpose: Vote
Submitted by:
Related Material: 201028 - AMEX 1047 Charges.pdf
2020.10.28 - American Express Statement .pdf

**ECRCHS
CREDIT CARD RECONCILIATION FORM
FOR THE PERIOD OF: 10/1/2020 - 10/28/2020**

DATE	VENDOR	CARDHOLDER	REQUESTED BY	AMOUNT	APPROVAL	RESOURCE	DESCRIPTION
10/01/2020	Amazon Marketplace	DAVID HUSSEY	DO.BENNETT	\$ 78.80		LEARNING LOSS	COVID-19 SAFE OPENING SUPPLIES
10/02/2020	Amazon Marketplace	DAVID HUSSEY	DO.BENNETT	\$ 131.28		LEARNING LOSS	COVID-19 SAFE OPENING SUPPLIES
10/02/2020	Amazon Marketplace	DAVID HUSSEY	G.PAEZ	\$ 433.64		LEARNING LOSS	COVID-19 SAFE OPENING SUPPLIES
10/02/2020	Amazon Marketplace	DAVID HUSSEY	DO.BENNETT	\$ 19.59		GENERAL OPERATIONS	OFFICE SUPPLIES BUILDINGS AND GROUNDS
10/02/2020	HOMEDEPOT.COM	DAVID HUSSEY	U.DUARTE	\$ 68.86		GENERAL OPERATIONS	SUPPLIES BUILDINGS AND GROUNDS
10/02/2020	HOMEDEPOT.COM AMAZON WEB	DAVID HUSSEY	U.DUARTE	\$ 275.46		GENERAL OPERATIONS	SUPPLIES COMPUTER HRDWR/SFTWR
10/03/2020	SERVICES	DAVID HUSSEY	R.GUINTO	\$ 4,136.89		TECHNOLOGY	(Cloud Storage)
10/03/2020	Amazon Marketplace	DAVID HUSSEY	G.PAEZ	\$ 459.72		GENERAL OPERATIONS	LEARNING LOSS BUILDINGS AND GROUNDS
10/03/2020	HOMEDEPOT.COM	DAVID HUSSEY	U.DUARTE	\$ 88.70		GENERAL OPERATIONS	SUPPLIES
10/05/2020	DROPBOX/BUSINESS	DAVID HUSSEY	F. DELGADO	\$ 3,000.00		GENERAL OPERATIONS	SUBSCRIPTION SFTWR
10/06/2020	ADOBE ECHOSIGN	DAVID HUSSEY	R.GUINTO	\$ 1,800.00		GENERAL OPERATIONS	COMPUTER HRDWR/SFTWR BUILDINGS AND GROUNDS
10/07/2020	THE HOME DEPOT	DAVID HUSSEY	U.DUARTE	\$ 89.63		GENERAL OPERATIONS	SUPPLIES BUILDINGS AND GROUNDS
10/10/2020	HOMEDEPOT.COM	DAVID HUSSEY	U.DUARTE	\$ 44.50		GENERAL OPERATIONS	SUPPLIES
10/10/2020	1&1 INTERNET	DAVID HUSSEY	R.GUINTO	\$ 163.87		TECHNOLOGY	COMPUTER HRDWR/SFTWR SUBSCRIPTION MASS EMAIL TOOL
10/12/2020	MAILCHIMP	DAVID HUSSEY	B.FLOREK-CHIANG	\$ 269.00		GENERAL OPERATIONS	SFTWR
10/14/2020	GITHUB	DAVID HUSSEY	F. DELGADO	\$ 240.00		TECHNOLOGY	COMPUTER HRDWR/SFTWR
10/14/2020	WALMART.COM	DAVID HUSSEY	K.LEE	\$ 405.72		LEARNING LOSS	COVID-19 SAFE OPENING SUPPLIES COURSE PD- CLASSROOM
10/20/2020	SAGE PUBLICATIONS	DAVID HUSSEY	Z.ENDRES	\$ 399.00		GENERAL ACADEMIC	RELATED -Intervention

10/20/2020	SAGE PUBLICATIONS	DAVID HUSSEY	I.LUNA	\$ 399.00	GENERAL ACADEMIC	COURSE PD- CLASSROOM RELATED For. Language
10/20/2020	SAGE PUBLICATIONS AGUAVIDA PREMIUM	DAVID HUSSEY	S.SPENCER	\$ 399.00	GENERAL ACADEMIC	COURSE PD- CLASSROOM RELATED AVID
10/26/2020	WATER	DAVID HUSSEY	A.DELOSSANTOS	\$ 219.99	GENERAL OPERATIONS	OFFICE SUPPLIES
10/27/2020	GITHUB	DAVID HUSSEY	F. DELGADO	\$ 48.00	TECHNOLOGY	COMPUTER HRDWR/SFTWR
10/28/2020	PB GLO FIN SERVICES	DAVID HUSSEY	A.DELOSSANTOS	\$ 28.32	GENERAL OPERATIONS	POSTAGE METER PAPER
10/28/2020	PB GLO FIN SERVICES	DAVID HUSSEY	A.DELOSSANTOS	\$ 209.36	GENERAL OPERATIONS	POSTAGE METER
			Total Charges	\$ 13,408.33		
10/8/2020			Home Depot Refund	\$ (22.00)		
			Amount to pay	\$ 13,386.33		
10/28/2020			Late Fee on Statemen	\$ 39.00		ived 11/9/2020"



Corporate Card Statement of Account

Sign-up For Online Statements
www.americanexpress.com/gopaperless

Prepared For
DAVID HUSSEY
 EL CAMINO REAL CHS

Account Number
 XXXX-XXXXX3-31005

Closing Date
 10/28/20

Page 1 of 3

Previous Balance \$	New Charges \$	Other Debits \$	Payments \$	Other Credits \$	Balance Due \$	Please Pay By
43,218.87	13,408.33	39.00	0.00	22.80	56,643.40	11/12/20

For important information regarding your account refer to page 2.

Your account is one month overdue. If payment in mail - thank you.

To manage your Account online or to pay your bill, please visit us at corp.americanexpress.com. For additional contact information, please see the reverse side of this page.

Corporate Card Snapshot

Card Number	Card	New Charges + Other Debits	Payments + Other Credits
XXXX-XXXXX3-31005	DAVID HUSSEY	39.00	0.00
XXXX-XXXXX3-31047	DAVID HUSSEY	13,408.33	-22.80
	Total	13,447.33	-22.80

Activity

Date reflects either transaction or posting date

Card Number XXXX-XXXXX3-31005	Reference Code	Amount \$
10/28/20	LATE FEE FOR 30-DAY PAST DUE BALANCE	39.00
Total for DAVID HUSSEY	New Charges/Other Debits	39.00
	Payments/Other Credits	0.00

↓ Please fold on the perforation below, detach and return with your payment ↓

Do not staple or use paper clips

Payment Coupon

DAVID HUSSEY
 EL CAMINO REAL CHS
 5440 VALLEY CIR BLVD
 WOODLAND HILLS CA 91367

Account Number 3787-507763-31005 Payable upon receipt in U.S. Dollars.

Please Pay By 11/12/20 Enter 15 digit account number on all payments.

Amount Due \$56,643.40 Checks or drafts must be drawn against banks located in the U.S.

See reverse side for instructions on how to update your address, phone number, or email.

Mail Payment to:



AMERICAN EXPRESS
 PO BOX 0001
 LOS ANGELES CA 90096-8000

0000378750776331005 005664340001340833 28HH

Prepared For
DAVID HUSSEY
 EL CAMINO REAL CHS

Account Number
 XXXX-XXXXX3-31005

Page 2 of 3

Payments: Your American Express® Corporate Card statement is payable in full upon receipt. Payments received after 5:00 pm may not be credited until the next day. Payments must be sent to the payment address shown on your statement and must include the remittance coupon from your statement. Payments must be made in US currency, with a single draft or check drawn on a US bank and payable in US dollars or with a single negotiable instrument payable in US dollars and clearable through the US banking system, or through an electronic payment method clearable through the US banking system. Your Account number must be included on or with all payments. If payment does not conform to these requirements, crediting may be delayed and additional Charges may be imposed. If we accept payment made in a foreign currency, we will choose a conversion rate that is acceptable to us to convert your remittance into US currency, unless a particular rate is required by law. Please do not send post-dated checks. They will be deposited upon receipt. Our acceptance of any payment marked with a restrictive legend will not operate as an accord and satisfaction without our express prior written approval.

Authorization for Electronic Debit: We will process checks electronically, at first presentment and any re-presentments, by transmitting the amount of the check, routing number, account number, and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. By submitting a check for payment, you authorize us to initiate an electronic debit from your bank or asset account. When we process your check electronically, your payment may be debited to the bank or asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your bank or asset account statement. If we cannot collect the funds electronically we may issue a draft against the bank or asset account for the amount of the check. If you currently send in an individual payment for expenses on the Corporate Card, please note that you are eligible to pay your bill online.

Authorizations for Electronic Payments: By using Pay by Computer, Pay by Phone or any other electronic payment service of ours, you will be authorizing us to initiate an electronic debit to the financial account you specify in the amount you request. Payments received after 5:00 pm may not be credited until the next day.

Transactions Made in Foreign Currencies: If you incur a Charge in a foreign currency, it will be converted into US dollars on the date it is processed by us or our agents. Unless a particular rate is required by applicable law, we will choose a conversion rate that is acceptable to us for that date. Currently the conversion rate that we use for a Charge in a foreign currency is no greater than (a) the highest official conversion rate published by a government agency, or (b) the highest interbank conversion rate identified by us from customary banking sources, on the conversion date or the prior business day, **in each instance increased by 2.5%**. This conversion rate may differ from rates in effect on the date of your Charge. Charges converted by establishments (such as airlines) will be billed at the rates such establishments use.

In Case of Errors or Questions About Your Bill: If you think your bill is incorrect, or if you need more information about a transaction on your bill, please call 1-800-528-2122 or the number on the back of your Card. You can also write us on a separate sheet of paper at the Customer Service address noted to the right. Requests for refunds of credit balances (designated "CR") should be made by calling us at 1-800-528-2122 or the number on the back of your Card. Billing disputes can also be initiated online. This applies to Corporate Cards only, not Cards issued under the Corporate Defined Express Program.

In Case of Errors or Questions About Electronic Transfers: Please contact us by calling 1-800-IPAY-AXP for Pay By Phone, Pay By Computer issues and automatic payment issues.

When Contacting Us Regarding Errors or Questions: We must hear from you no later than 60 days after we send you the first bill on which the error or problem appeared. When contacting us, please give us the following information: 1. Your name and account number; 2. The dollar amount of the suspected error; 3. Describe why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Change of Address, phone number, email

- Online at www.americanexpress.com/updatecontactinfo
- Via Mobile device
- Voice automated: call the number on the back of your card
- For Name, Company Name, and Foreign Address or Phone changes, please call Customer Care

Please do not add any written communication or address change on this stub.



Manage your Card account online at:
www.americanexpress.com/checkyourbill



For all further inquiries or to pay by phone, please call the number on the back of your Card.

If your Card has been lost or stolen, please call 1-800-528-2122

International Collect:
 1-336-393-1111

Hearing Impaired Services:
 TTY: 1-800-221-9950
 FAX: 1-800-695-9090

Large Print and Braille Statements:
 1-800-528-2122



Customer Service
 P.O. Box 981531
 El Paso, TX
 79998-1531

Payments
 PO BOX 0001
 LOS ANGELES
 CA
 90096-8000



Prepared For
DAVID HUSSEY
 EL CAMINO REAL CHS

Account Number
XXXX-XXXXX3-31005

Closing Date
10/28/20

Page 3 of 3

Activity Continued

Card Number XXXX-XXXXX3-31047					Reference Code	Amount \$
10/01/20	AMZN MKTP US*M41663Y	AMZN.COM/BILL	WA			78.80
	REF# 114UIW4OGGD	BOOK STORES	10/01/20			
10/02/20	AMZN MKTP US*MK8SV5T	AMZN.COM/BILL	WA			19.59
	REF# 1FDIFSPH63G	BOOK STORES	10/01/20			
10/02/20	AMZN MKTP US*MK04B4C	AMZN.COM/BILL	WA			131.28
	REF# 328M667LV2Z	BOOK STORES	10/01/20			
10/02/20	HOMEDEPOT.COM	800-430-3376	GA		10010811991	275.46
	REF# 10010811991	800-430-3376	10/01/20			
10/02/20	HOMEDEPOT.COM	800-430-3376	GA		10010811932	68.86
	REF# 10010811932	800-430-3376	10/01/20			
10/02/20	AMZN MKTP US*MK0YB4N	AMZN.COM/BILL	WA			433.64
	REF# 5WTG6W8PK1R	BOOK STORES	10/02/20			
10/03/20	AMZN MKTP US*MK7LB84	AMZN.COM/BILL	WA			459.72
	REF# 2MYJGR5OASJ	BOOK STORES	10/02/20			
10/03/20	HOMEDEPOT.COM	800-430-3376	GA		10020811900	88.70
	REF# 10020811900	800-430-3376	10/02/20			
10/03/20	AMAZON WEB SERVICES	AWS.AMAZON.CO	WA			4,136.89
	REF# 1GG7VD9GCGZ	WEB SERVICES	10/02/20			
10/05/20	DROPBOX*QHY3XJNYCV4Q	SAN FRANCISCO	CA			3,000.00
	REF# AV7P7D26	4159867057	10/05/20			
10/06/20	ADOBE SYSTEMS Adobe	SAN JOSE	CA		91000126800	1,800.00
	REF# 910001268	www.adobe.com	10/05/20			
10/07/20	THE HOME DEPOT #1070	WEST HILLS	CA		10060107051	89.63
	REF# 10060107051	800-654-0688	10/06/20			
10/08/20	THE HOME DEPOT #1070	WEST HILLS	CA		10070107000	-22.80
	REF# 10070107000	800-654-0688	10/07/20			Credit
10/10/20	WWW.1AND1.COM	CHESTERBROOK	PA		38983435000	163.87
	REF# 38983435	610-560-1589	10/09/20			
	COMPUTER DATA PROCE ROC NUMBER 38983435					
10/10/20	HOMEDEPOT.COM	800-430-3376	GA		10090811904	44.50
	REF# 10090811904	800-430-3376	10/09/20			
10/12/20	MAILCHIMP	ATLANTA	GA			269.00
	REF# 5831486-143	LARGE DIGITAL	GO 10/12/20			
10/14/20	WALMART.COM AY	800-966-6546	AR			405.72
	REF# WG32HH5K5ZE	RETAIL	10/13/20			
10/14/20	GITHUB	SAN FRANCISCO	CA			240.00
	REF# NT_ICHM4COF	+18774484820	10/14/20			
10/20/20	LEARNING	805-410-7129	CA			399.00
	REF# AA3C4B92F26	WORKSHOPS	10/20/20			
10/20/20	LEARNING	805-410-7129	CA			399.00
	REF# AF3C3AF30F1	WORKSHOPS	10/20/20			
10/20/20	LEARNING	805-410-7129	CA			399.00
	REF# AE3C3AF1FCC	WORKSHOPS	10/20/20			
10/26/20	AGUAVIDA PREMIUM	WAT 747-444-9637	CA		21105170300	219.99
	REF# 21105170300	BOTTLE WATER	10/25/20			
10/27/20	GITHUB	SAN FRANCISCO	CA			48.00
	REF# NT_IHULEZVW	+18774484820	10/27/20			
10/28/20	PITNEY BOWES LEASE	844-256-6444	NY		31052024660	28.32
	REF# 3105202466	LEASEDEQUIPT	10/28/20			
10/28/20	PITNEY BOWES LEASE	844-256-6444	NY		31052025200	209.36
	REF# 3105202520	LEASEDEQUIPT	10/28/20			
Total for DAVID HUSSEY					New Charges/Other Debits	13,408.33
					Payments/Other Credits	-22.80

Cover Sheet

October 2020 Financial Update

Section: III. Financial Review
Item: D. October 2020 Financial Update
Purpose: Discuss
Submitted by:
Related Material: October 31 2020 - ECRCHS Financial Board Report .pdf

El Camino Real Charter High School



FINANCIAL REPORT AS OF: OCTOBER 31, 2020

PROVIDED BY: ICON School Management



BALANCE SHEET

Description	Actual Oct 2020	Prior Oct 2019	\$ Change	% Change
ASSETS				
Current Assets				
Cash	\$ 13,852,886	\$ 6,171,426	\$ 7,681,460	124.47%
Investments	20,801,383	7,114,440	13,686,943	192.38%
Accounts Receivable	1,744,108	2,106,251	(362,143)	-17.19%
Prepaid Expenditures (Expenses)	380,195	539,489	(159,294)	-29.53%
Total Current Assets	36,778,572	15,931,606	20,846,966	130.85%
Fixed Assets, Net of Depreciation	6,929,957	7,171,063	(241,106)	-3.36%
Total Assets	\$ 43,708,529	\$ 23,102,669	\$ 20,605,860	89.19%
LIABILITIES & NET ASSETS				
Current Liabilities				
Accounts Payables	\$ 198,881	\$ 348,497	\$ (149,617)	-42.93%
Accrued Liabilities	1,098,997	1,753,179	(654,181)	-37.31%
Deferred Revenue	69,500	569,204	(499,704)	-87.79%
Total Current Liabilities	1,367,378	2,670,880	(1,303,502)	-48.80%
Long-Term Debt	35,092,248	12,469,890	22,622,359	181.42%
Total Liabilities	36,459,626	15,140,769	21,318,857	140.80%
Net Assets				
Restricted	-	-	-	N/A
Unrestricted	7,248,903	7,961,900	(712,997)	-8.96%
Total Net Assets	7,248,903	7,961,900	(712,997)	-8.96%
Total Liabilities & Net Assets	\$ 43,708,529	\$ 23,102,669	\$ 20,605,860	89.19%

- Cash has increased due to PPP Funding and LLMF Funding as well as classification of MMA of Investments
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to PPP Funding and Compensated Absences



CASH FLOW

Description	Oct 2020	Oct 2019
OPERATING ACTIVITIES		
Net Income	\$984,125.57	(\$281,366.86)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	\$493,696.77	(\$5,429,548.86)
Net Cash provided by Operating Activities	1,477,822.34	(5,710,915.72)
INVESTING ACTIVITIES		
Net Cash provided (used) by Investing Activities	\$213,338.28	(\$5,537,400.51)
FINANCING ACTIVITIES		
Net Cash provided by Financing Activities	\$4,895,092.00	\$29,534,152.12
NET CASH INCREASE (DECREASE) FOR PERIOD	6,586,252.62	18,285,835.89
CASH, BEGINNING	\$7,266,633.70	(\$12,114,409.53)
CASH, ENDING	\$ 13,852,886.32	\$ 6,171,426.36

- School received PPP Funding to help with Future Cash Deferrals of 35.91%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- School received LLMF of \$1,375,560



CASH ANALYSIS

- Days of Cash on Hand: 142 (Recommended: 120)

	Oct 2020	Sep 2020	Jun 2020	Oct 2019
Fundraising #1287	\$ 87.95	\$ 87.95	\$ -	\$ -
LAUSD Account #1295	402,407.13	548,910.95	-	-
PPP Account #1309	3,815,700.00	3,815,700.00	-	-
General Account #1761	6,934,391.55	4,927,253.99	5,537,876.22	4,200,765.01
A/P Account #1796	439,636.37	226,025.76	36,229.48	1,186,530.50
ASB Trust #1826	325,563.10	317,745.06	164,872.41	210,224.08
CNB ZBA Account	(23,687.78)	(24,640.41)	(21,958.45)	(37,171.22)
Hanmi MMA #2745	-	-	-	341.77
Cetera MMA #3344	1,725,879.14	1,525,886.27	1,273,928.00	-
Royal Alliance MMA #3922	-	-	-	217,274.78
Cetera OPEB MMA #4925	225,781.86	231,755.06	230,858.53	-
Petty Cash	-	-	-	(194.75)
Undeposited Funds	7,127.00	2,770.00	335.00	393,656.19
Total Checking/Savings/CDs	13,852,886.32	11,571,494.63	7,222,141.19	6,171,426.36
Less -				
5% Reserve	(1,805,134.00)			
Total Cash Available	\$ 12,047,752.32	\$ 11,571,494.63	\$ 7,222,141.19	\$ 6,171,426.36



INVESTMENT ANALYSIS (OCT. 31)

- Charter School Investment Account
 - \$750,000 used to purchase 2 annuities
 - YTD Investment Revenue: \$34,672.25
 - YTD Investment Fees: \$7,809.07
 - YTD FMV Adjustment: (\$26,945.51)

- Charter School OPEB Investment Account
 - YTD Investment Revenue: \$111,887.11
 - YTD Investment Fees: \$108,550.95
 - YTD FMV Adjustment: \$408,861.12



PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
REVENUES					
LCFF	\$ 34,623,203	\$ -	\$ -	\$ 10,041,048	\$ 9,656,510
Federal	3,455,377	-	-	1,837,227	426,740
State	3,626,197	-	-	1,257,732	1,168,830
Local	975,000	-	-	591,426	1,046,166
	42,679,777	-	-	13,727,433	12,298,246
EXPENSES					
Salaries and benefits	30,492,305	-	-	9,721,347	9,357,162
Student supplies	2,604,498	-	-	885,714	1,137,099
Operating Exp	6,970,529	-	-	1,922,908	2,085,352
Capital Outlay	550,254	-	-	213,338	-
Other Outgo	31,280	-	-	-	-
	40,648,866	-	-	12,743,308	12,579,613
NET INCOME (LOSS)	\$ 2,030,911	\$ -	\$ -	\$ 984,125	\$ (281,367)



PROFIT & LOSS (YTD)

Description	Actual YTD Oct 2020	Prior YTD Oct 2019	\$ Change	% Change
REVENUES				
LCFF Revenues	\$ 10,041,048	9,656,510	\$ 384,538	3.98%
Federal Revenues	1,837,227	426,740	1,410,487	330.53%
State Revenues	1,257,732	1,168,830	88,901	7.61%
Local Revenues	591,426	1,046,166	(454,740)	-43.47%
Total Revenues	13,727,433	12,298,246	1,429,187	11.62%
EXPENDITURES				
Certificated Salaries	4,889,419	5,107,630	(218,211)	-4.27%
Classified Salaries	1,230,949	1,361,531	(130,581)	-9.59%
Employee Benefits	3,600,979	2,888,001	712,978	24.69%
Books & Supplies	885,714	1,137,099	(251,385)	-22.11%
Services and Operations	1,922,908	2,085,352	(162,444)	-7.79%
Capital Outlay	213,338	-	213,338	N/A
Total Expenditures	12,743,308	12,579,613	163,695	1.30%
NET INCOME (LOSS)	\$ 984,125	\$ (281,367)	\$ 1,265,492	-449.77%

- Significant Difference is in Federal Revenues. LLMF was received for the larges portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 75% of this local revenue.
- Local Revenues affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.



P & L - CONTINUED

- Revenue
 - Federal Revenue does not come in till year end. Learning Loss Mitigation Fund received in September will significantly help future Cash Flow.
 - 5% of Total LCFF Revenue coming in for July and August. 9% starts coming in September. Based on prior year P-2 numbers.
- Expenses
 - Expenses are normal for this period.



BUDGET COMPARISON (YTD)

Description	Actual Oct 2020	Working Budget	% Used
REVENUES			
LCFF Revenues	\$ 10,041,048	\$ 34,623,203	29.00%
Federal Revenues	1,837,227	3,455,377	53.17%
State Revenues	1,257,732	3,626,197	34.68%
Local Revenues	591,426	975,000	60.66%
Total Revenues	13,727,433	42,679,777	32.16%
EXPENDITURES			
Certificated Salaries	4,889,419	15,411,545	31.73%
Classified Salaries	1,230,949	4,045,784	30.43%
Employee Benefits	3,600,979	11,034,976	32.63%
Books & Supplies	885,714	2,604,498	34.01%
Services and Operations	1,922,908	6,970,529	27.59%
Capital Outlay	213,338	550,254	38.77%
Other Outgo	-	31,280	0.00%
Total Expenditures	12,743,308	40,648,866	31.35%
NET INCOME (LOSS)	\$ 984,125	\$ 2,030,911	48.46%



BUDGET ANALYSIS - CONTINUED

- Budget updated as of 9/14/2020 to reflect the everchanging State Budget.
- Revenue
 - In Line with Projections at Working Budget Report.
- Expenses
 - In Line with Projections at Working Budget Report.



OTHER MATTERS

- Cycle 3 of CARES Funding Reporting due date of 11/18/2020.
- 1st Interim due 11/23/2020 to School. Provide them a week to review and update and submit to LAUSD on 11/30/2020.



El Camino Real Charter High School Parent Company Balance Sheet End of Oct 2020

Financial Row	2020	2019	\$ Variance	% Variance
ASSETS				
Current Assets				
Bank				
9120-100 - ECR Petty Cash	\$0.00	(\$194.75)	\$194.75	-100.00%
9121-1287 - CNB Checking - Fundraising #1287	\$87.95	\$0.00	\$87.95	0.00%
9121-1295 - CNB Checking - LAUSD Account #1295	\$402,407.13	\$0.00	\$402,407.13	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9121-1761 - CNB Checking - General Account #1761	\$6,934,391.55	\$4,200,765.01	\$2,733,626.54	65.07%
9121-1796 - CNB Checking - A/P Account #1796	\$439,636.37	\$1,186,530.50	(\$746,894.13)	-62.95%
9122-1826 - CNB Checking - ASB Trust #1826	\$325,563.10	\$210,224.08	\$115,339.02	54.86%
9124-2717 - ECRCHS : CNB ZBA account	(\$23,687.78)	(\$37,171.22)	\$13,483.44	-36.27%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$341.77	(\$341.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$1,725,879.14	\$0.00	\$1,725,879.14	0.00%
9135-3922 - Royal Alliance Investment #3922	\$0.00	\$217,274.78	(\$217,274.78)	-100.00%
9135-4925 - Cetera OPEB Investments #4925	\$225,781.86	\$0.00	\$225,781.86	0.00%
Total Bank	\$13,845,759.32	\$5,777,770.17	\$8,067,989.15	139.64%
Accounts Receivable				
9200 - Accounts Receivable				
9200 - Accounts Receivable	\$13,000.00	\$116,119.75	(\$103,119.75)	-88.80%
9211 - AR - Title I	\$57,828.00	\$0.00	\$57,828.00	0.00%
9212 - AR - Title II	\$19,724.00	\$0.00	\$19,724.00	0.00%
9213 - AR - Title III	\$2,760.00	\$0.00	\$2,760.00	0.00%
9214 - AR - Title IV	\$13,418.00	\$0.00	\$13,418.00	0.00%
9219 - AR - Special Ed (Fed)	\$0.00	\$0.00	\$0.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$67,956.30	\$87,176.28	(\$19,219.98)	-22.05%
9230 - AR - State Aid	\$1,535,130.00	\$1,679,430.00	(\$144,300.00)	-8.59%
9232 - AR - Property Taxes	\$0.00	\$0.00	\$0.00	0.00%
9233 - AR - Lottery	\$10,350.82	\$169,886.67	(\$159,535.85)	-93.91%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$5,676.06	\$9,323.23	(\$3,647.17)	-39.12%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from Distri	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$0.00	\$0.00	\$0.00	0.00%
9260 - AR - Misc	\$18,264.44	\$0.00	\$18,264.44	0.00%
Total - 9200 - Accounts Receivable	\$1,744,107.65	\$2,106,250.92	(\$362,143.27)	-17.19%
Total Accounts Receivable	\$1,744,107.65	\$2,106,250.92	(\$362,143.27)	-17.19%
Other Current Asset				
9150 - Investments	\$5,044,757.07	\$7,114,440.07	(\$2,069,683.00)	-29.09%
9151 - OPEB Investments	\$15,006,626.12	\$0.00	\$15,006,626.12	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$380,195.12	\$539,489.08	(\$159,293.96)	-29.53%
Undeposited Funds	\$7,127.00	\$393,656.19	(\$386,529.19)	-98.19%
Total Other Current Asset	\$21,188,705.31	\$8,047,585.34	\$13,141,119.97	163.29%
Total Current Assets	\$36,778,572.28	\$15,931,606.43	\$20,846,965.85	130.85%
Fixed Assets				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$168,345.25	\$168,345.25	\$0.00	0.00%
9425 - Accumulated Depreciation - Land Improvements	(\$162,492.07)	(\$161,684.73)	(\$807.34)	0.50%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$343,738.20)	(\$284,897.92)	(\$58,840.28)	20.65%
9436 - Accumulated Depreciation - Building Improvements	(\$120,872.18)	(\$97,627.98)	(\$23,244.20)	23.81%
9440 - Equipment	\$1,691,746.68	\$1,691,746.68	\$0.00	0.00%
9445 - Accumulated Depreciation-Equipment	(\$1,282,619.74)	(\$1,173,690.98)	(\$108,928.76)	9.28%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%

El Camino Real Charter High School Parent Company Balance Sheet End of Oct 2020

Financial Row	2020	2019	\$ Variance	% Variance
9465 - Accumulated Depreciation - Leaseholds	(\$218,237.78)	(\$168,952.66)	(\$49,285.12)	29.17%
Total Fixed Assets	\$6,929,957.12	\$7,171,062.82	(\$241,105.70)	-3.36%
Total ASSETS	\$43,708,529.40	\$23,102,669.25	\$20,605,860.15	89.19%
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable				
9500 - Accounts Payable				
9500 - Accounts Payable	\$188,028.36	\$339,957.87	(\$151,929.51)	-44.69%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
Total - 9500 - Accounts Payable	\$188,028.36	\$349,867.90	(\$161,839.54)	-46.26%
9504 - AMEX - Accounts Payable	\$10,852.28	(\$1,370.72)	\$12,223.00	-891.72%
Total Accounts Payable	\$198,880.64	\$348,497.18	(\$149,616.54)	-42.93%
Credit Card				
9515-1013 - American Express-Hussey (1013)	\$0.00	\$0.00	\$0.00	0.00%
9515-1039 - American Express - Darby	\$320.00	\$78,221.41	(\$77,901.41)	-99.59%
9515-1047 - American Express - Hussey	(\$39,367.29)	\$0.00	(\$39,367.29)	0.00%
Total Credit Card	(\$39,047.29)	\$78,221.41	(\$117,268.70)	-149.92%
Other Current Liability				
9501 - Accrued Accounts Payable	\$779,194.90	\$1,324,316.99	(\$545,122.09)	-41.16%
9530 - Garnishment/Lien Payable	\$785.91	(\$3,985.61)	\$4,771.52	-119.72%
9546 - Payroll Liability - SUI	\$0.00	\$0.00	\$0.00	0.00%
9550 - Retirement Liability - PERS	\$0.00	(\$4,318.11)	\$4,318.11	-100.00%
9552 - Sales Tax Payable CA	\$4.04	\$0.00	\$4.04	0.00%
9555 - Retirement Liability - STRS	\$0.00	(\$126.46)	\$126.46	-100.00%
9558 - Retirement Liability - PARS	\$24,246.56	\$3,676.12	\$20,570.44	559.57%
9570 - Wages Payable	(\$1,985.91)	(\$900.00)	(\$1,085.91)	120.66%
9573 - Accrued Salaries	\$19,592.98	\$10,228.43	\$9,364.55	91.55%
9574 - Accrued Payroll Taxes	(\$4,215.25)	\$0.00	(\$4,215.25)	0.00%
9580 - 403B Payable	\$2,340.00	\$62,047.00	(\$59,707.00)	-96.23%
9585 - Other Payroll Liabilities	\$44,118.96	\$46,211.48	(\$2,092.52)	-4.53%
9589 - OPEB Current Liability	\$261,053.47	\$0.00	\$261,053.47	0.00%
9590 - Due to Grantor Governments	(\$49,112.90)	\$0.00	(\$49,112.90)	0.00%
9620 - Due to Student Groups/Other Agencies				
9621 - Due to (From) School 1	\$324,027.29	\$237,807.35	\$86,219.94	36.26%
Total - 9620 - Due to Student Groups/Other Agencies	\$324,027.29	\$237,807.35	\$86,219.94	36.26%
9650 - Deferred Revenue	\$69,500.00	\$569,204.00	(\$499,704.00)	-87.79%
9651 - Deposit	\$90,586.00	\$0.00	\$90,586.00	0.00%
Refunds Payable	(\$948.00)	\$0.00	(\$948.00)	0.00%
Total Other Current Liability	\$1,559,188.05	\$2,244,161.19	(\$684,973.14)	-30.52%
Total Current Liabilities	\$1,719,021.40	\$2,670,879.78	(\$951,858.38)	-35.64%
Long Term Liabilities				
9664 - OPEB Liability	\$31,082,952.00	\$12,469,889.55	\$18,613,062.45	149.26%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
Total Long Term Liabilities	\$35,092,248.42	\$12,469,889.55	\$22,622,358.87	181.42%
Equity				
Equity				
9760 - Fund Balance	\$7,722,661.77	\$8,239,617.06	(\$516,955.29)	-6.27%
Total - Equity	\$7,722,661.77	\$8,239,617.06	(\$516,955.29)	-6.27%
Retained Earnings	(\$1,809,527.76)	\$3,649.72	(\$1,813,177.48)	-49,679.91%
Net Income	\$984,125.57	(\$281,366.86)	\$1,265,492.43	-449.77%
Total Equity	\$6,897,259.58	\$7,961,899.92	(\$1,064,640.34)	-13.37%
Total LIABILITIES & EQUITY	\$43,708,529.40	\$23,102,669.25	\$20,605,860.15	89.19%

El Camino Real Charter High School Parent Company Income Statement Jul 2020 through Oct 2020

Financial Row	2020	2019	\$ Variance	% Variance
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$4,775,960.00	\$5,224,894.00	(\$448,934.00)	-8.59%
8012 - Education Protection Account Entitlement	\$1,905,009.00	\$1,594,169.00	\$310,840.00	19.50%
8019 - State Aid - Prior Years	\$0.00	(\$3,541.00)	\$3,541.00	-100.00%
8096 - Charter Schools in Lieu of Property Taxes	\$3,360,078.97	\$2,840,988.00	\$519,090.97	18.27%
Total - 8010 - Principal Apportionment	\$10,041,047.97	\$9,656,510.00	\$384,537.97	3.98%
8100 - Federal Revenue				
8181 - Special Education - Entitlement	\$238,071.00	\$228,170.22	\$9,900.78	4.34%
8220 - Child Nutrition Programs	\$94,485.58	\$64,385.53	\$30,100.05	46.75%
8290 - Every Student Succeeds Act				
8291 - Title I	\$0.00	\$85,308.00	(\$85,308.00)	-100.00%
8292 - Title II	\$0.00	\$19,103.00	(\$19,103.00)	-100.00%
8294 - Title IV	\$6,611.00	\$5,923.00	\$688.00	11.62%
Total - 8290 - Every Student Succeeds Act	\$6,611.00	\$110,334.00	(\$103,723.00)	-94.01%
8295 - Federal Learning Loss Funding	\$1,375,560.00	\$0.00	\$1,375,560.00	0.00%
8296 - Other Federal Revenue				
8296 - Other Federal Revenue	\$76,495.00	\$0.00	\$76,495.00	0.00%
8299 - All Other Federal Revenue	\$46,004.34	\$23,850.13	\$22,154.21	92.89%
Total - 8296 - Other Federal Revenue	\$122,499.34	\$23,850.13	\$98,649.21	413.62%
Total - 8100 - Federal Revenue	\$1,837,226.92	\$426,739.88	\$1,410,487.04	330.53%
8300 - Other State Revenues				
8380 - Special Ed				
8381 - Special Education - Entitlement (State)	\$753,810.00	\$796,287.63	(\$42,477.63)	-5.33%
Total - 8380 - Special Ed	\$753,810.00	\$796,287.63	(\$42,477.63)	-5.33%
8520 - Child Nutrition - State	\$5,989.27	\$24,743.92	(\$18,754.65)	-75.79%
8560 - State Lottery Revenue	\$0.00	\$169,886.67	(\$169,886.67)	-100.00%
8590 - All Other State Revenue	\$497,932.47	\$177,912.10	\$320,020.37	179.88%
Total - 8300 - Other State Revenues	\$1,257,731.74	\$1,168,830.32	\$88,901.42	7.61%
8600 - Other Local Revenue				
8631 - Sales				
8631 - Sales	\$0.00	\$570.61	(\$570.61)	-100.00%
8634 - Food Service Sales	(\$290.50)	\$104,949.08	(\$105,239.58)	-100.28%
Total - 8631 - Sales	(\$290.50)	\$105,519.69	(\$105,810.19)	-100.28%
8660 - Interest	\$146,670.81	\$72,680.84	\$73,989.97	101.80%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$381,915.61	\$252,387.80	\$129,527.81	51.32%
8690 - Other Local Revenue				
8690 - Other Local Revenue	\$62,918.50	\$373,308.73	(\$310,390.23)	-83.15%
8699 - All Other Local Revenue	\$0.00	\$56,491.40	(\$56,491.40)	-100.00%
Total - 8690 - Other Local Revenue	\$62,918.50	\$429,800.13	(\$366,881.63)	-85.36%
Total - 8600 - Other Local Revenue	\$591,214.42	\$860,388.46	(\$269,174.04)	-31.29%
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
Total - 8000 - Revenue	\$13,727,221.05	\$12,112,553.66	\$1,614,667.39	13.33%
8804 - ASB Revenues	\$211.89	\$185,692.37	(\$185,480.48)	-99.89%
Total - Income	\$13,727,432.94	\$12,298,246.03	\$1,429,186.91	11.62%
Gross Profit	\$13,727,432.94	\$12,298,246.03	\$1,429,186.91	11.62%
Expense				
1000 - Certificated Salaries				
1000 - Certificated Salaries	(\$1,948.73)	\$0.00	(\$1,948.73)	0.00%
1100 - Teachers Salaries	\$3,986,996.15	\$4,190,274.01	(\$203,277.86)	-4.85%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$1,000.00	\$255.47	\$744.53	291.44%
1200 - Certificated Pupil Support Salaries	\$593,018.77	\$569,410.94	\$23,607.83	4.15%
1300 - Certificated Supervisor & Administrator Salaries	\$310,352.84	\$350,657.04	(\$40,304.20)	-11.49%
Total - 1000 - Certificated Salaries	\$4,889,419.03	\$5,107,630.38	(\$218,211.35)	-4.27%
2000 - Classified Salaries				

El Camino Real Charter High School Parent Company Income Statement Jul 2020 through Oct 2020

Financial Row	2020	2019	\$ Variance	% Variance
2100 - Classified Instructional Aide Salaries	\$267,982.36	\$337,257.24	(\$69,274.88)	-20.54%
2200 - Classified Support Salaries	\$442,961.37	\$478,150.77	(\$35,189.40)	-7.36%
2300 - Classified Supervisor & Administrator Salaries	\$227,048.67	\$240,723.05	(\$13,674.38)	-5.68%
2400 - Classified Clerical & Office Salaries	\$272,430.56	\$300,758.94	(\$28,328.38)	-9.42%
2900 - Classified Other Salaries	\$20,526.44	\$4,640.88	\$15,885.56	342.30%
Total - 2000 - Classified Salaries	\$1,230,949.40	\$1,361,530.88	(\$130,581.48)	-9.59%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$780,480.27	\$854,428.73	(\$73,948.46)	-8.65%
3102 - State Teachers Retirement System, classified positions	\$20,581.03	\$13,080.47	\$7,500.56	57.34%
Total - 3100 - STRS	\$801,061.30	\$867,509.20	(\$66,447.90)	-7.66%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$12,931.17	\$13,497.77	(\$566.60)	-4.20%
3202 - Public Employees Retirement System, classified positions	\$210,712.43	\$199,680.12	\$11,032.31	5.52%
Total - 3200 - PERS	\$223,643.60	\$213,177.89	\$10,465.71	4.91%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$62,099.03	\$85,914.04	(\$23,815.01)	-27.72%
3302 - OASDI/Alternative, classified positions	\$82,141.21	\$94,595.31	(\$12,454.10)	-13.17%
Total - 3300 - OASDI-Medicare-Alternative	\$144,240.24	\$180,509.35	(\$36,269.11)	-20.09%
3400 - Health & Welfare Benefits				
3400 - Health & Welfare Benefits	\$3,434.92	\$10,852.47	(\$7,417.55)	-68.35%
3401 - Health & Welfare Benefits - Certificated Positions	\$950,445.45	\$585,319.14	\$365,126.31	62.38%
3402 - Health and Welfare Benefits - Classified Positions	\$334,678.78	(\$7,117.17)	\$341,795.95	-4,802.41%
Total - 3400 - Health & Welfare Benefits	\$1,288,559.15	\$589,054.44	\$699,504.71	118.75%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$1,868.19	\$24.27	\$1,843.92	7,597.53%
3502 - State Unemploy. Insurance - Classified Positions	\$496.61	\$581.20	(\$84.59)	-14.55%
Total - 3500 - Unemployment Insurance	\$2,364.80	\$605.47	\$1,759.33	290.57%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$12,328.07	\$95,463.15	(\$83,135.08)	-87.09%
3602 - Worker's Comp Insurance - Classified Positions	\$42,107.30	\$0.00	\$42,107.30	0.00%
Total - 3600 - Workers Comp Insurance	\$54,435.37	\$95,463.15	(\$41,027.78)	-42.98%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$865,131.14	\$733,135.25	\$131,995.89	18.00%
3702 - OPEB, Allocated, Classified Positions	\$214,260.86	\$194,632.81	\$19,628.05	10.08%
Total - 3700 - Retiree Benefits	\$1,079,392.00	\$927,768.06	\$151,623.94	16.34%
3900 - Other Employee Benefits				
3901 - Other Benefits - Certificated Positions	\$3,540.00	\$12,075.00	(\$8,535.00)	-70.68%
3902 - Other Benefits - Classified Positions	\$3,742.59	\$1,838.06	\$1,904.53	103.62%
Total - 3900 - Other Employee Benefits	\$7,282.59	\$13,913.06	(\$6,630.47)	-47.66%
Total - 3000 - Employee Benefits	\$3,600,979.05	\$2,888,000.62	\$712,978.43	24.69%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$81,700.27	\$249,361.69	(\$167,661.42)	-67.24%
4200 - Books & Other Reference Materials	\$39,528.46	\$61,022.28	(\$21,493.82)	-35.22%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$2,094.05	\$677.02	\$1,417.03	209.30%
4325 - Instructional Materials & Supplies	\$100,589.24	\$85,138.48	\$15,450.76	18.15%
4330 - Office Supplies	\$15,970.59	\$33,177.07	(\$17,206.48)	-51.86%
4345 - Non Instructional Student Materials & Supplies	\$92,758.09	\$280,334.38	(\$187,576.29)	-66.91%
Total - 4300 - Materials & Supplies	\$211,411.97	\$399,326.95	(\$187,914.98)	-47.06%
4400 - Noncapitalized Equipment	\$481,620.54	\$180,312.34	\$301,308.20	167.10%
4700 - Food				
4710 - Student Food Services	\$71,452.54	\$247,075.80	(\$175,623.26)	-71.08%
Total - 4700 - Food	\$71,452.54	\$247,075.80	(\$175,623.26)	-71.08%
Total - 4000 - Books & Supplies	\$885,713.78	\$1,137,099.06	(\$251,385.28)	-22.11%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$17,274.61	\$23,216.60	(\$5,941.99)	-25.59%
5100 - Subagreement for Services	\$172,063.79	\$0.00	\$172,063.79	0.00%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020 through Oct 2020**

Financial Row	2020	2019	\$ Variance	% Variance
5200 - Travel & Conferences	\$3,257.69	\$20,636.91	(\$17,379.22)	-84.21%
5300 - Dues & Memberships	\$66,368.05	\$189,639.56	(\$123,271.51)	-65.00%
5400 - Insurance	\$151,181.63	\$156,360.20	(\$5,178.57)	-3.31%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$429,309.03	\$54,724.52	\$374,584.51	684.49%
5520 - Security	\$0.00	\$149,079.85	(\$149,079.85)	-100.00%
Total - 5500 - Operations & Housekeeping	\$429,309.03	\$203,804.37	\$225,504.66	110.65%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$23,343.45	\$239,709.15	(\$216,365.70)	-90.26%
5610 - Rent	\$926.81	\$2,863.86	(\$1,937.05)	-67.64%
5616 - Repairs and Maintenance - Computers	\$6,475.36	\$0.00	\$6,475.36	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$3,289.69	(\$2,452.65)	-74.56%
Total - 5600 - Rentals, Leases, & Repairs	\$31,582.66	\$245,862.70	(\$214,280.04)	-87.15%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$6,794.00	\$7,330.00	(\$536.00)	-7.31%
5809 - Banking Fees	\$126,844.57	\$121,025.99	\$5,818.58	4.81%
5815 - Consultants - Instructional	\$249,931.08	\$275,495.52	(\$25,564.44)	-9.28%
5820 - Consultants - Non Instructional - Custom 1	\$128,481.88	\$165,446.59	(\$36,964.71)	-22.34%
5824 - District Oversight Fees	\$117,470.00	\$148,293.60	(\$30,823.60)	-20.79%
5830 - Field Trips Expenses	\$1,030.06	\$107,097.46	(\$106,067.40)	-99.04%
5833 - Fines and Penalties	\$22.00	\$2,038.82	(\$2,016.82)	-98.92%
5845 - Legal Fees	\$94,365.62	\$80,633.61	\$13,732.01	17.03%
5848 - Licenses and Other Fees	\$1,886.97	\$56,580.06	(\$54,693.09)	-96.66%
5851 - Marketing and Student Recruiting	\$13,845.00	\$11,500.00	\$2,345.00	20.39%
5857 - Payroll Fees	\$19,750.76	\$19,408.18	\$342.58	1.77%
5872 - Special Education Encroachment	\$198,376.00	\$124,611.75	\$73,764.25	59.20%
5884 - Substitutes	\$34,458.45	\$85,627.64	(\$51,169.19)	-59.76%
5899 - Miscellaneous Operating Expenses	\$0.00	\$138.00	(\$138.00)	-100.00%
Total - 5800 - Other Services & Operating Expenses	\$993,256.39	\$1,205,227.22	(\$211,970.83)	-17.59%
5900 - Communications	\$58,614.28	\$40,604.39	\$18,009.89	44.35%
Total - 5000 - Services & Other Operating Expenses	\$1,922,908.13	\$2,085,351.95	(\$162,443.82)	-7.79%
6000 - Capital Outlay				
6900 - Depreciation	\$213,338.28	\$0.00	\$213,338.28	0.00%
Total - 6000 - Capital Outlay	\$213,338.28	\$0.00	\$213,338.28	0.00%
Total - Expense	\$12,743,307.67	\$12,579,612.89	\$163,694.78	1.30%
Net Ordinary Income	\$984,125.27	(\$281,366.86)	\$1,265,492.13	-449.77%
Net Income	\$984,125.27	(\$281,366.86)	\$1,265,492.13	-449.77%

El Camino Real Charter High School Parent Company Income Statement Jul 2020 through Oct 2020

Financial Row	2020	Working Budget	% Variance
Ordinary Income/Expense			
Income			
8000 - Revenue			
8010 - Principal Apportionment			
8011 - Charter Schools General Purpose Entitlement - State Aid	\$4,775,960.00	\$21,389,159.00	22.33%
8012 - Education Protection Account	\$1,905,009.00	\$3,360,954.00	56.68%
8019 - State Aid - Prior Years	\$0.00	\$0.00	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$3,360,078.97	\$9,873,090.00	34.03%
Total - 8010 - Principal Apportionment	\$10,041,047.97	\$34,623,203.00	29.00%
8100 - Federal Revenue			
8181 - Special Education - Entitlement	\$238,071.00	\$700,207.00	34.00%
8220 - Child Nutrition Programs	\$94,485.58	\$273,551.00	34.54%
Total - 8100 - Federal Revenue	\$332,556.58	\$973,758.00	34.15%
8290 - Every Student Succeeds Act			
8291 - Title I	\$0.00	\$365,355.00	0.00%
8292 - Title II	\$0.00	\$74,517.00	0.00%
8293 - Title III	\$0.00	\$7,668.00	0.00%
8294 - Title IV	\$6,611.00	\$27,386.00	24.14%
8290 - ESSER (CARES)	\$0.00	\$305,978.00	0.00%
8290 - GEER (CARES)	\$0.00	\$151,344.00	0.00%
Total - 8290 - Every Student Succeeds Act	\$6,611.00	\$932,248.00	0.71%
8295 - CR (CARES)	\$1,375,560.00	\$1,375,560.00	100.00%
8296 - Other Federal Revenue			
8296 - Other Federal Revenue	\$76,495.00	\$0.00	N/A
8299 - All Other Federal Revenue	\$46,004.34	\$173,811.00	26.47%
Total - 8296 - Other Federal Revenue	\$122,499.34	\$173,811.00	70.48%
Total - 8100 - Federal Revenue	\$1,837,226.92	\$3,455,377.00	53.17%
8300 - Other State Revenues			
8380 - Special Ed			
8381 - Special Education - Entitlement (State)	\$753,810.00	\$2,217,091.00	34.00%
Total - 8380 - Special Ed	\$753,810.00	\$2,217,091.00	34.00%
8520 - Child Nutrition - State	\$5,989.27	\$20,755.00	28.86%
8550 - Mandated Cost Reimbursement	\$0.00	\$158,222.00	0.00%
8560 - State Lottery	\$0.00	\$506,686.00	0.00%
8590 - All Other State Revenue	\$497,932.47	\$723,443.00	68.83%
Total - 8300 - Other State Revenues	\$1,257,731.74	\$3,626,197.00	34.68%
8600 - Other Local Revenue			
8631 - Sales			
8631 - Sales	\$0.00	\$0.00	N/A
8634 - Food Service Sales	(\$290.50)	\$175,000.00	-0.17%
Total - 8631 - Sales	(\$290.50)	\$175,000.00	-0.17%
8660 - Interest	\$146,670.81	\$100,000.00	146.67%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$381,915.61	\$0.00	N/A
8690 - Other Local Revenue			
8690 - Other Local Revenue	\$62,918.50	\$450,000.00	13.98%
8699 - All Other Local Revenue	\$0.00	\$0.00	N/A
Total - 8690 - Other Local Revenue	\$62,918.50	\$450,000.00	13.98%
Total - 8600 - Other Local Revenue	\$591,214.42	\$725,000.00	81.55%
8999 - Uncategorized Revenue	\$0.00	\$0.00	N/A
Total - 8000 - Revenue	\$13,727,221.05	\$42,429,777.00	32.35%
8804 - ASB Revenues	\$211.89	\$250,000.00	0.08%
Total - Income	\$13,727,432.94	\$42,679,777.00	32.16%
Gross Profit	\$13,727,432.94	\$42,679,777.00	32.16%

El Camino Real Charter High School Parent Company Income Statement Jul 2020 through Oct 2020

Financial Row	2020	Working Budget	% Variance
Expense			
1000 - Certificated Salaries			
1000 - Certificated Salaries	(\$1,948.73)	\$0.00	N/A
1100 - Teachers Salaries	\$3,986,996.15	\$12,744,823.00	31.28%
1101 - Teacher - Stipends	\$0.00	\$0.00	N/A
1190 - Teacher - Custom 5	\$1,000.00	\$0.00	N/A
1200 - Certificated Pupil Support Salaries	\$593,018.77	\$1,579,386.00	37.55%
1300 - Certificated Supervisor & Administrator Salaries	\$310,352.84	\$1,036,372.00	29.95%
1900 - Other Certificated Salaries	\$0.00	\$50,964.00	0.00%
Total - 1000 - Certificated Salaries	\$4,889,419.03	\$15,411,545.00	31.73%
2000 - Classified Salaries			
2100 - Classified Instructional Aide Salaries	\$267,982.36	\$962,499.00	27.84%
2200 - Classified Support Salaries	\$442,961.37	\$1,479,165.00	29.95%
2300 - Classified Supervisor & Administrator Salaries	\$227,048.67	\$647,296.00	35.08%
2400 - Classified Clerical & Office Salaries	\$272,430.56	\$885,574.00	30.76%
2900 - Classified Other Salaries	\$20,526.44	\$71,250.00	28.81%
Total - 2000 - Classified Salaries	\$1,230,949.40	\$4,045,784.00	30.43%
3000 - Employee Benefits			
3100 - STRS			
3101 - State Teachers Retirement System, certificated positions	\$780,480.27	\$2,533,709.00	30.80%
3102 - State Teachers Retirement System, classified positions	\$20,581.03	\$0.00	N/A
Total - 3100 - STRS	\$801,061.30	\$2,533,709.00	31.62%
3200 - PERS			
3201 - Public Employees Retirement System, certificated positions	\$12,931.17	\$0.00	N/A
3202 - Public Employees Retirement System, classified positions	\$210,712.43	\$684,417.00	30.79%
Total - 3200 - PERS	\$223,643.60	\$684,417.00	32.68%
3300 - OASDI-Medicare-Alternative			
3301 - OASDI/Alternative, certificated positions	\$62,099.03	\$223,468.00	27.79%
3302 - OASDI/Alternative, classified positions	\$82,141.21	\$263,861.00	31.13%
Total - 3300 - OASDI-Medicare-Alternative	\$144,240.24	\$487,329.00	29.60%
3400 - Health & Welfare Benefits			
3400 - Health & Welfare Benefits	\$3,434.92	\$0.00	N/A
3401 - Health & Welfare Benefits - Certificated Positions	\$950,445.45	\$2,901,373.00	32.76%
3402 - Health and Welfare Benefits - Classified Positions	\$334,678.78	\$906,752.00	36.91%
Total - 3400 - Health & Welfare Benefits	\$1,288,559.15	\$3,808,125.00	33.84%
3500 - Unemployment Insurance			
3501 - State Unemploy. Insurance - Certificated Positions	\$1,868.19	\$7,706.00	24.24%
3502 - State Unemploy. Insurance - Classified Positions	\$496.61	\$1,967.00	25.25%
Total - 3500 - Unemployment Insurance	\$2,364.80	\$9,673.00	24.45%
3600 - Workers Comp Insurance			
3601 - Worker's Comp Insurance - Certificated Positions	\$12,328.07	\$188,285.00	6.55%
3602 - Worker's Comp Insurance - Classified Positions	\$42,107.30	\$48,065.00	87.60%
Total - 3600 - Workers Comp Insurance	\$54,435.37	\$236,350.00	23.03%
3700 - Retiree Benefits			
3701 - OPEB, Allocated, Certificated Positions	\$865,131.14	\$2,598,387.00	33.29%
3702 - OPEB, Allocated, Classified Positions	\$214,260.86	\$663,315.00	32.30%
Total - 3700 - Retiree Benefits	\$1,079,392.00	\$3,261,702.00	33.09%
3900 - Other Employee Benefits			
3901 - Other Benefits - Certificated Positions	\$3,540.00	\$0.00	N/A
3902 - Other Benefits - Classified Positions	\$3,742.59	\$13,671.00	27.38%
Total - 3900 - Other Employee Benefits	\$7,282.59	\$13,671.00	53.27%
Total - 3000 - Employee Benefits	\$3,600,979.05	\$11,034,976.00	32.63%
4000 - Books & Supplies			
			N/A

El Camino Real Charter High School Parent Company Income Statement Jul 2020 through Oct 2020

Financial Row	2020	Working Budget	% Variance
4100 - Approved Textbooks & Core Curricula Materials	\$81,700.27	\$128,917.00	63.37%
4200 - Books & Other Reference Materials	\$39,528.46	\$44,966.00	87.91%
4300 - Materials & Supplies			N/A
4300 - Materials & Supplies	\$2,094.05	\$6,192.00	33.82%
4325 - Instructional Materials & Supplies	\$100,589.24	\$279,540.00	35.98%
4330 - Office Supplies	\$15,970.59	\$82,028.00	19.47%
4345 - Non Instructional Student Materials & Supplies	\$92,758.09	\$586,559.00	15.81%
Total - 4300 - Materials & Supplies	\$211,411.97	\$954,319.00	22.15%
4400 - Noncapitalized Equipment	\$481,620.54	\$1,045,241.00	46.08%
4700 - Food			N/A
4710 - Student Food Services	\$71,452.54	\$431,055.00	16.58%
Total - 4700 - Food	\$71,452.54	\$431,055.00	16.58%
Total - 4000 - Books & Supplies	\$885,713.78	\$2,604,498.00	34.01%
5000 - Services & Other Operating Expenses			N/A
5000 - Services & Other Operating Expenses	\$17,274.61	\$0.00	N/A
5100 - Subagreements for Services	\$172,063.79	\$346,232.00	49.70%
5200 - Travel & Conferences	\$3,257.69	\$25,000.00	13.03%
5300 - Dues & Memberships	\$66,368.05	\$553,315.00	11.99%
5400 - Insurance	\$151,181.63	\$258,886.00	58.40%
5500 - Operations & Housekeeping			N/A
5500 - Operations & Housekeeping	\$429,309.03	\$770,187.00	55.74%
5520 - Security	\$0.00	\$301,877.00	0.00%
Total - 5500 - Operations & Housekeeping	\$429,309.03	\$1,072,064.00	40.05%
5600 - Rentals, Leases, & Repairs			N/A
5605 - Equipment Leases	\$23,343.45	\$696,306.00	3.35%
5610 - Rent	\$926.81	\$11,021.00	8.41%
5616 - Repairs and Maintenance - Computers	\$6,475.36	\$1,208.00	536.04%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$7,094.00	11.80%
Total - 5600 - Rentals, Leases, & Repairs	\$31,582.66	\$715,629.00	4.41%
5800 - Other Services & Operating Expenses			N/A
5800 - Other Services & Operating Expenses	\$6,794.00	\$2,480.00	273.95%
5809 - Banking Fees	\$126,844.57	\$215,278.00	58.92%
5815 - Consultants - Instructional	\$249,931.08	\$1,129,954.00	22.12%
5820 - Consultants - Non Instructional - Custom 1	\$128,481.88	\$439,250.00	29.25%
5824 - District Oversight Fees	\$117,470.00	\$335,096.00	35.06%
5830 - Field Trips Expenses	\$1,030.06	\$262,476.00	0.39%
5833 - Fines and Penalties	\$22.00	\$2,500.00	0.88%
8540 - Professional Development	\$0.00	\$80,000.00	0.00%
5845 - Legal Fees	\$94,365.62	\$280,676.00	33.62%
5848 - Licenses and Other Fees	\$1,886.97	\$47,974.00	3.93%
5851 - Marketing and Student Recruiting	\$13,845.00	\$25,000.00	55.38%
5857 - Payroll Fees	\$19,750.76	\$80,232.00	24.62%
5872 - Special Education Encroachment	\$198,376.00	\$649,907.00	30.52%
5884 - Substitutes	\$34,458.45	\$281,587.00	12.24%
5899 - Miscellaneous Operating Expenses	\$0.00	\$0.00	N/A
Total - 5800 - Other Services & Operating Expenses	\$993,256.39	\$3,832,410.00	25.92%
5900 - Communications	\$58,614.28	\$166,993.00	35.10%
Total - 5000 - Services & Other Operating Expenses	\$1,922,908.13	\$6,970,529.00	27.59%
6000 - Capital Outlay			N/A
6900 - Depreciation	\$213,338.28	\$550,254.00	38.77%
Total - 6000 - Capital Outlay	\$213,338.28	\$550,254.00	38.77%
7000 - Other			N/A
7438 - Interest Expense	\$0.00	\$31,280.00	0.00%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020 through Oct 2020**

Financial Row	2020	Working Budget	% Variance
Total - 7000 - Other	\$0.00	\$31,280.00	0.00%
Total - Expense	\$12,743,307.67	\$40,648,866.00	31.35%
Net Ordinary Income	\$984,125.27	\$2,030,911.00	48.46%
Net Income	\$984,125.27	\$2,030,911.00	48.46%

**El Camino Real Charter High School
Parent Company
Cash Flow Statement
Jul 2020 through Oct 2020**

Financial Row	2020	2019
Operating Activities		
Net Income	\$984,125.57	(\$281,366.86)
Adjustments to Net Income		
Accounts Receivable	\$2,005,061.74	(\$1,545,770.42)
Other Current Asset	(\$382,464.16)	(\$7,474,430.57)
Accounts Payable	\$106,962.83	\$1,737,658.30
Sales Tax Payable	\$4.04	\$0.00
Other Current Liabilities	(\$1,235,867.68)	\$1,852,993.83
Total Adjustments to Net Income	\$493,696.77	(\$5,429,548.86)
Total Operating Activities	\$1,477,822.34	(\$5,710,915.72)
Investing Activities		
Fixed Asset	\$213,338.28	(\$5,537,400.51)
Total Investing Activities	\$213,338.28	(\$5,537,400.51)
Financing Activities		
Long Term Liabilities	\$4,895,092.00	\$12,469,889.55
Other Equity	\$0.00	\$17,064,262.57
Total Financing Activities	\$4,895,092.00	\$29,534,152.12
Net Change in Cash for Period	\$6,586,252.62	\$18,285,835.89
Cash at Beginning of Period	\$7,266,633.70	(\$12,114,409.53)
Cash at End of Period	\$13,852,886.32	\$6,171,426.36