

DRAFT



Brighten Academy

Minutes

Finance Committee Meeting

Date and Time

Monday January 6, 2025 at 6:00 PM

Committee Members Present

D. Carter, K. Smith, R. Zackery

Committee Members Absent

None

Guests Present

C. Claiborne, J. Smith, K. Moses (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

R. Zackery called a meeting of the Finance Committee Committee of Brighten Academy to order on Monday Jan 6, 2025 at 6:10 PM.

C. Approve Minutes

II. Finance Committee

A.

Bank Transition Update

No additional updates

B. Fundraising Update

C. November Financials

Candy - Presented Financials, provided budget amendment update, has account with synovous that will get closed by donna,

D. AIP Update

Sale of property has been completed

E. HVAC Update

Mr Len advised on building repairs:

- Roof in building 1 needs repairs- estimated cost of \$200k
- Building 1 has 7 units - Aging from - 21 to 23 years old - strongly recommends a repair/replacement plan

F. Security Grant Update

Mr Crawford present a quote from vendor for security/emergency call options for staff members phones as an app. Estimated cost \$3700. Mr Crawford noted this option would allow for more allocation for use of the security grant.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:16 PM.

Respectfully Submitted,
R. Zackery