DRAFT

Brighten Academy

Minutes

Finance Committee Meeting

Date and Time
Monday December 2, 2024 at 6:00 PM

Committee Members Present
D. Carter, K. Smith, R. Zackery

Committee Members Absent
None

Guests Present
C. Claiborne

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

R. Zackery called a meeting of the Finance Committee Committee of Brighten Academy to order on Monday Dec 2, 2024 at 6:10 PM.

C. Approve Minutes

II. Finance Committee

A.

Bank Transition Update

- Most of funds have been transferred from Synovous operating account
    - waiting on all wires and debt accounts to updaate
- Money market has been set up and transferred to south state

B. Fundraising Update

Advised everyone of email linking to google classroom to support recruiting efforts for Birdies fore Brighten

C. September Financials

- Reviewed September and October Financials
- Regions account closed - $25 left for fee to transfer
- Operating accounts almost fully transferred
- Initial indications for budget amendment - we are operating at a surplus

D. AIP Update

Discussed extension and current state of balloon payment.

E. Security Options

- Quote for enhancing the security of the building- in response to active shootings at schools.
    - waiting on other vendors
- Will be reimbursed by Douglas County

III. Other Business

A. HVAC

Changes in hvac systems causing Freon to phase out. Taking this into consideration, we are putting a plan in place to replace one unit each year until they are all replace. We will work with CFO to determine best plan of action.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:14 PM.

Respectfully Submitted,
R. Zackery