APPROVED

Forte Preparatory Academy

Minutes

Board Meeting

Date and Time
Wednesday June 24, 2026 at 6:00 PM

Location
Bridgespan Group Offices
333 7th Ave, 11th Floor

In-person location:
Bridgespan Group Offices
333 7th Ave, 11th Floor
Time updated to 6pm

Virtual Location:
https://us06web.zoom.us/j/94001336885?pwd=K1AvOWN4MWM3U3VoSytQNkU5U1NDZz09

Meeting ID: 940 0133 6885
Passcode: 557824

Directors Present
A. Espinosa, C. Cruz (remote), E. Winn, J. Cordero, K. Mullen (remote), L. Teye, M. Dymond, S. Song, W. Yip

Directors Absent
J. Schilling

Ex Officio Members Present

G. Browne

Guests Present
C. Mojica (remote), Janeya (Vertex) (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

E. Winn called a meeting of the board of directors of Forte Preparatory Academy to order on Wednesday Jun 24, 2026 at 6:05 PM.

C. Approve Minutes from April mtg.

E. Winn made a motion to approve the minutes from Board Meeting on 05-27-26.
W. Yip seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Finance Update

A. EdTec review of financials

2025-26 Enrollment Budget vs Actual

- Net variance in operating income reviewed

Budget vs. Actual Expenses

- Variances due to personnel decisions and lower spending across categories

2025-2026 Budget vs. Forecast Full Year

- Revised forecast due to facilities related tax expenses

2025-2026 Budget vs. Actual YTD and Full Year Financials reviewed

Cash flow scenario expectations reviewed

B. 2026-27 Budget Review and Approval

Reviewed current budget for 2026-27 in terms of enrollment, FTE, interns

- Graham shared plans for new staff, including resources for college-bound seniors

Discussed how 2026-27 budget line items were estimated
W. Yip made a motion to approve 2026-27 budget.
L. Teye seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. CEO Report

A. Executive Session

E. Winn made a motion to approve CEO proposed compensation.
J. Cordero seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. CEO Report

FP Graduation!

- 89 students graduated this year.
- 50% are returning to FP high school.

Moving to new high school building over summer!

- Summer school will be in the new high school.
- College and career office sponsorship secured.

Charter renewal application due in August.

Ribbon cutting will be in September.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:24 PM.

Respectfully Submitted,
E. Winn