APPROVED

Forte Preparatory Academy

Minutes

Board Meeting

Date and Time
Wednesday January 28, 2026 at 6:30 PM

Location
Bridgespan Group Offices
333 7th Ave, 11th Floor

Zoom: https://us06web.zoom.us/j/94001336885?pwd=K1AvOWN4MWM3U3VoSytQNkU5U1NDZz09

Directors Present
A. Espinosa, C. Cruz, E. Winn, J. Cordero, J. Schilling (remote), K. Mullen (remote), L. Mendez, M. Dymond, S. Song (remote), W. Yip

Directors Absent
L. Rodriguez, L. Teye, V. Abrams

Ex Officio Members Present
G. Browne (remote)

Guests Present
C. Mojica (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

E. Winn called a meeting of the board of directors of Forte Preparatory Academy to order on Wednesday Jan 28, 2026 at 6:35 PM.

II. Approve Minutes from December board meeting

A. Approval of board meeting minutes.

J. Cordero made a motion to approve the minutes from Board Meeting on 12-17-25.
W. Yip seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. Financials/Ed Tec Presentation

A. Financial Update Presentation

Janeya from Edtec shared December 2025 financials:

Enrollment: Below budgeted enrollment and working on increasing enrollment.

Budget vs Actuals: Personnel expenses below budget due to vacancies and eliminated positions.

Curriculum & Admin expenses are also below budget due to timing of expenses.

Net Income: Variance is positive and adjusting forecast, mainly due to grants.

Cash Flow: Peaks expected due to grants and Title I grants.

Financial Ratios: These are as expected.

IV. Fund Development/Capital Campaign/Board Actions

A. CEO Update about Fund Development/Capital Campaign

Graham included the fund development/capital campaign update during his CEO report.

V. CEO Report

A. CEO Update

FPA Activities

- Important to acknowledge challenging environment that students, families and communities are facing.
- FPA leadership team thinking of ways to continue to provide high quality and consistent education for students; support for families; and empower teams to be equipped to handle situations.
- Middle school students become millionaires in terms of the number of words they read per academic year.
- High school students are learning English and taking on advanced literacy instruction.
- Filming a mini-documentary about Forte Prep, including middle school alumni who are freshmen in college or high school students.

Enrollment Updates

- Middle school is at full enrollment and the high school has the highest 9th grade enrollment to date.
- Enrollment season is beginning and diverse marketing efforts include direct mail, emails, outdoor advertising, digital ads, and local community outreach.

Facilities

- Progress on the development of the new facilities is significant and on schedule to move in May.

Capital Campaign

- Halfway through Capital Campaign! Now transitioning to the public phase of the campaign. Spring Fundraiser will be at the Museum of the Moving Image to celebrate the 10 year anniversary of the school and new building. It will feature the documentary about FPA.
- Board requests: Financial disclosure forms due. Fundraiser committee for the next 3 months needed.

VI. Other Business

A. Board Updates

Lorenzo Mendez shared that he will be resigning from the board.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:45 PM.

Respectfully Submitted,
E. Winn