APPROVED

Forte Preparatory Academy

Minutes

Board Meeting

Date and Time
Wednesday October 22, 2025 at 6:30 PM

Location
This month we'll meet via Zoom. Link is here. Please update your RSVP status.

Zoom: https://us06web.zoom.us/j/94001336885?pwd=K1AvOWN4MWM3U3VoSytQNkU5U1NDZz09

Directors Present
A. Espinosa (remote), C. Cruz (remote), E. Winn (remote), J. Cordero (remote), J. Schilling (remote), L. Rodriguez (remote), M. Dymond (remote), S. Song (remote), W. Yip (remote)

Directors Absent
K. Mullen, L. Mendez

Guests Present
C. Mojica (remote), J. Smith (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

E. Winn called a meeting of the board of directors of Forte Preparatory Academy to order on Wednesday Oct 22, 2025 at 6:34 PM.

II. Finance

A. 2025-26 Financial Update as of 9/30/25

- Reviewed enrollment actuals, projected and budgeted enrollments.
- Budgeted vs. actual results indicate a negative variance in operating income at the time of this report.
- Budgeted vs. actual revenues reviewed in terms of per pupil funding and state grants and contributions and grants.
- Budgeted vs. actual expenses reviewed indicating differences within personnel, benefits, administrative and facilities, among other categories.
- Positive Net Income reported YTD, with significant variances related to revenues associated with timing of grants and expenses related to personnel.
- Year to Year comparisons across revenues and expenses were reviewed.
- Projected Net Income lower than expected mainly due to student enrollment.
- Balance Sheet and Cash Flow Projections reviewed.
- Auditors need board meeting minutes and a meeting with Audit Committee.

III. CEO Report

A. FP Updates

- Justin shared Impact and Performance report for 2024, reflecting Forte Prep is in the High Impact and High Performance quadrant.
- He shared highlights from the Middle School's ROCKtober activities and the High School's Hispanic Heritage Month events.
- He also introduced FP's new Development and Communications Manager and provided an enrollment push update because more students have enrolled since the last official report.
- Carlos provided a facilities update. The power is on and they will have gym livestreaming capabilities shortly. Furniture inventory in process and tech and security wiring beginning soon.
- Upcoming events: Middle and high school exams coming up soon.

IV. Fund Development/Capital Campaign Updates

A. Capital Campaign Update

- New Development and Communications Manager shared how she's been working with FP's development consultant on fundraising strategy.

- She asked Board for continued engagement with fundraising activities, particularly during the End of Year Fundraising period.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:34 PM.

Respectfully Submitted,
E. Winn