

APPROVED



Forte Preparatory Academy

Minutes

Board Meeting

Forte Prep Full Board Monthly Meeting

Date and Time

Wednesday April 23, 2025 at 6:30 PM

Location

Virtual Meeting

Join Zoom Meeting: <https://zoom.us/j/94001336885?pwd=K1AvOWN4MWM3U3VoSytQNkU5U1NDZz09>

Directors Present

A. Espinosa (remote), J. Cordero (remote), K. Mullen (remote), L. Mendez (remote), L. Rodriguez (remote), V. Abrams (remote), W. Yip (remote)

Directors Absent

E. Winn, F. Lin, J. Schilling, S. Song

Guests Present

C. Mojica (remote)

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

W. Yip called a meeting of the board of directors of Forte Preparatory Academy to order on Wednesday Apr 23, 2025 at 6:30 PM.

II. Finance

A. Michael Dymond shared his background and interest in joining the FP board and finance committee.

B. Janeya reviewed 2024-25 financial review as of Feb 28, 2025

- Reviewed general enrollment and special education enrollment, including actual, budgeted and projected figures.
- Budget vs. Actuals Revenues & Expenses YTD: As of 2/28, had positive net income due mainly to federal grants and benefits savings.
- Year to Year Comparison YTD variance reviewed.
- 2024-25 Full Budget vs. Forecast suggests a positive variance.
- Balance Sheet YTD changes reviewed.
- Cash flows climbing steadily.

III. CEO Report

A. Graham prepared a video CEO update since he could not join today's board meeting.

- Elastic Brain Day at Middle School included a tower building competition and a celebration of Caribbean Heritage Month, which is a new initiative.
- The high school celebrated College Week. This included visits to college campuses, like Yale and Princeton.
- State exams are coming in early May.
- Field trips are coming in late May.
- Enrollment status has remained the same since last month.
- Hiring push is continuing.
- Reviewing benefits provider options.
- Facilities new building is almost complete.
- Board fundraising training coming on Friday.
- Career Day is on May 21 and 28. Board can join or invite others with interesting jobs to participate.

IV. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:06 PM.

Respectfully Submitted,

W. Yip

Meeting adjournment seconded by Jennifer Cordero.