DRAFT

Forte Preparatory Academy

Minutes

Forte Prep Board Meeting

Date and Time
Wednesday April 19, 2023 at 6:30 PM

Location

- 51-35 Reeder Street (Forte Prep)
- Bridgespan offices: 333 7th Ave (between 27th/28th Sts) -11th floor.
- Zoom

Directors Present
A. Rothman (remote), C. Padula (remote), D. Moskowitz, E. Winn, F. Lin, K. Mullen, L. Rodriguez, V. Abrams

Directors Absent
L. Mendez, W. Yip

Ex Officio Members Present
G. Browne (remote)

Guests Present
B. Johnson (remote), Fulton Breen (remote), Robert Baldwin (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

F. Lin called a meeting of the board of directors of Forte Preparatory Academy to order on Wednesday Apr 19, 2023 at 6:38 PM.

C. Approve Minutes

F. Lin made a motion to approve the minutes from Forte Prep Board Meeting on 03-22-23.
E. Winn seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Finance

A. Review Financial Update

Finance update for February 2023 close.
Will transfer portion of cash in bank to high-yield account previously discussed.
Plan to present budget to Board at May 2023 meeting, in advance of June 2023 planned approval meeting.

III. Academic Excellence

A. Committee Update

Report out on recent conversation with Graham about T2 data results. Will plan similar meeting after T3 exams and state test data.

IV. Development

A. Committee Update

No update. Thinking ahead to spring event

V. ED Update

A. General Update

FP getting ready for state exams. Had Prep rally at school.
HS Update.
- Hiring ongoing including offer made to COO.
- Working on filling class. Expect to be fully enrolled by end of June. Upcoming commitment event next week. Targeting 120 students.
Incubator facility - plan in place to outfit space in time for next fall. Board need to approve lease. Have extension option in short-term leave if needed. Discussion of having option for additional extension year.

Long term facility - advancing discussions, to be discussed during executive session.
Summer 2025 move in targeted plan.

B. Board vote: Approve Lease (HS Incubator facility)

F. Lin made a motion to Approve incubator space lease.
D. Moskowitz seconded the motion.
Approve but also will have lawyer discuss option to add an additional extension year to lease. Till Feb. 2027.
The board **VOTED** unanimously to approve the motion.
F. Lin made a motion to Sign Letter of Intent and Draft Lease.
D. Moskowitz seconded the motion.
The board **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:01 PM.

Respectfully Submitted,
A. Rothman