



Liberty Charter Academy

Board Meeting

Date and Time

Thursday August 14, 2025 at 6:00 PM EDT

Location

1701 Westchester Dr.
High Point, NC

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
A. Record Attendance			1 m
B. Call the Meeting to Order			
C. Read the Mission Statement		John O'Day	1 m
D. Approve the agenda	Vote	John O'Day	2 m
E. Approval of Minutes 6.12.25	Approve Minutes	Mary Catherine Sauer	3 m
F. Approval of minutes	Approve Minutes	Mary Catherine Sauer	5 m

Approve minutes for Special Board Meeting on August 7, 2025

	Purpose	Presenter	Time
G. Introduce Focus Academy Board Members		Mary Catherine Sauer	3 m
II. Principal's Report			6:15 PM
A. Principal's Report	FYI	Jarrid Looney	10 m
III. RTO			6:25 PM
A. Facilities Report	FYI	Mary Catherine Sauer	6 m
IV. Finance			6:31 PM
A. Discussion of Federal Funds	FYI	Jarrid Looney	15 m
B. Discussion and approval of budget revisions	Vote	Mary Catherine Sauer	15 m
C. Discussion of new ATA terms	Discuss	Mary Catherine Sauer	10 m
V. Closed Session			7:11 PM
A. Enter Closed Session	Vote	John O'Day	1 m
I make a motion to go into closed session pursuant to NCGS 143-318.11 to discuss privileged and confidential personnel information.			
B. Exit Closed Session	Vote	John O'Day	1 m
I make a motion to exit closed session.			
VI. Closing Items			7:13 PM
A. Adjourn Meeting	Vote		

Liberty Charter Academy will develop responsible and active citizens through a foundation of a challenging, classical academic program, character education, student responsibility, and strong parental partnerships.

Coversheet

Approval of Minutes 6.12.25

Section:	I. Opening Items
Item:	E. Approval of Minutes 6.12.25
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Board Meeting on July 10, 2025

DRAFT



Liberty Charter Academy

Minutes

Board Meeting

Date and Time

Thursday July 10, 2025 at 6:00 PM

Location

1701 Westchester Dr.
High Point, NC

Directors Present

D. MacColl, D. Williams, J. O'Day, M. Schneider

Directors Absent

A. Miller, V. Jones

Guests Present

D. English, J. Looney, M. Sauer (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Day called a meeting of the board of directors of Liberty Charter Academy to order on Thursday Jul 10, 2025 at 6:08 PM.

C. J O'Day read the Mission Statement

D. Approve the agenda

M. Schneider made a motion to Approve agenda.

D. MacColl seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Approval of Minutes 6.12.25

M. Schneider made a motion to approve the minutes Board Meeting on 06-12-25.

J. O'Day seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. RTO

A. Facilities Report

M Catherine presented the facilities report.

III. Finance

A. Discussion of Budget and Federal Funds

M Catherine presented the finance report. MC agreed to put together a plan for federal funding and make recommendations to the board.

D. Williams made a motion to Approve AJ as primary approver and J O'day as secondary approver of electronic payments going forward.

M. Schneider seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. O'Day made a motion to Approve J Looney Head of School to sign checks on behalf of school.

D. Williams seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Closed Session

A. Enter Closed Session

J. O'Day made a motion to Go into closed session.

D. Williams seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Exit Closed Session

J. O'Day made a motion to Exit closed session.

D. MacColl seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Adjourn Meeting

J. O'Day made a motion to Adjourn the meeting.

D. Williams seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:12 PM.

Respectfully Submitted,

D. English

Liberty Charter Academy will develop responsible and active citizens through a foundation of a challenging, classical academic program, character education, student responsibility, and strong parental partnerships.

Coversheet

Approval of minutes

Section:	I. Opening Items
Item:	F. Approval of minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Special Board Meeting on August 7, 2025



Liberty Charter Academy

Minutes

Special Board Meeting

To approve new personnel

Date and Time

Thursday August 7, 2025 at 5:30 PM

Location

Virtual

Directors Present

A. Miller (remote), D. Williams (remote), J. O'Day (remote), M. Schneider (remote)

Directors Absent

None

Guests Present

J. Looney (remote), M. Sauer (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Day called a meeting of the board of directors of Liberty Charter Academy to order on Thursday Aug 7, 2025 at 5:30 PM.

C.

Approve Agenda

M. Schneider made a motion to approve the agenda.

D. Williams seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Read the Mission Statement

MC Sauer read the mission statement.

II. Closed Session

A. Enter Closed Session

J. O'Day made a motion to go into closed session pursuant to NC GS 143-318.11 to discuss privileged and confidential personnel information.

M. Schneider seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Exit Closed Session

D. Williams made a motion to exit closed session.

J. O'Day seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Personnel

A. Personnel Report

D. Williams made a motion to approve the personnel report.

A. Miller seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

J. O'Day made a motion to adjourn.

A. Miller seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:40 PM.

Respectfully Submitted,

M. Sauer

Liberty Charter Academy will develop responsible and active citizens through a foundation of a challenging, classical academic program, character education, student responsibility, and strong parental partnerships.

Coversheet

Discussion of Federal Funds

Section:	IV. Finance
Item:	A. Discussion of Federal Funds
Purpose:	FYI
Submitted by:	
Related Material:	Liberty Charter Academy - Title I Plan, 2025-2026 DRAFT.docx

**Liberty Charter Academy
Title I Schoolwide Plan
2025-2026**



Title I Schoolwide Plan 2025-2026

Head of School: Dr. Jarrid K. Looney, Ph. D.

Select One:

- ☒ Initial Plan for New Schoolwide Program
- ☐ Revised plan for a school currently operating a schoolwide program

Liberty Charter Academy Title I Representative: Dr. Jarrid K. Looney, Ph.D.

Date Completed/Revised:

A comprehensive school improvement plan must address all of the components defined in the Elementary and Secondary Education Act (Section 1114(b) of Title I). Each required component is described below, with an explanation of how each contributes to the creation of a successful school wide program.

Introduction

Due to the reauthorization of the Elementary and Secondary Education Act (ESEA), most commonly known as ESSA, certain components are required to be included in planning for schoolwide programs and in the writing of a schoolwide plan. By completing the provided template, schools will develop a new plan or update current plans that will meet the new requirements.

The plan shall be developed or revised with the involvement of:

- Parents
- Other members of the community to be served
- Individuals who carry out the plan including teachers, principals, other school leaders, administrators, paraprofessionals present in the school
- Local Education Agency
 - **Representative's name:**
- Tribal organizations present in the community (if applicable)
- Specialized instructional support personnel
 - **Representative's name:**

The plan shall be available to the LEA, parents and the public; information in the plan should be in an understandable and uniform format and provided in a language that parents can understand.

If appropriate and applicable, the plan shall be developed in coordination and integration with other federal, state, and local services, resources, and programs, such as programs supported under ESSA, violence prevention programs, nutrition programs, housing programs, Head Start programs, adult education programs, career and technical education programs, and schools implementing comprehensive support and improvement activities or targeted support and improvement activities under section 1111(d).

The narrative sections in the template must be completed in sufficient detail to document how the component has been thoroughly and thoughtfully addressed. Schools must annually review the plan and revise, as necessary, based on student needs and the results of the evaluation to ensure continuous improvement. (ESEA section 1114(b)(3); 34 C.F.R. § 200.26(c)).

The budget implication sections must be sufficient in detail to show how Title I funds support the schoolwide program and provide students with a well-rounded education. These sections must match the information in the Consolidated Application Budget.

§1114(b): Comprehensive Needs Assessment (CNA)

To ensure that a school's comprehensive plan best serves the needs of those children who are failing, or are at-risk of failing, to meet the challenging State academic standards, the school must conduct a comprehensive needs assessment. Through the needs assessment, a school must consult with a broad range of stakeholders, including parents, school staff, and others in the community, and examine relevant academic achievement data to understand students' most pressing needs and their root causes. (ESEA section 1114(b)(2); 34 C.F.R. § 200.26(a)). Where necessary, a school should attempt to engage in interviews, focus groups, or surveys, as well as review data on students, educators, and schools to gain a better understanding of the root causes of the identified needs.

Evidence: A systematic effort involving multiple stakeholders to acquire an accurate and thorough picture of strengths and weaknesses of the school community, thus identifying student needs through a variety of information-gathering techniques. A data analysis summary must be included which incorporates benchmarks used to evaluate program results. The results of your data analysis must guide the reform strategies that you will implement to improve instruction for all students.

Briefly describe the school's Comprehensive Needs Assessment (CNA) process.

Narrative:

All members of SIT reviewed data sources and summaries and finalized the narrative contained in the Comprehensive Needs Assessment together. This was done in August 2025.

All members of SIT reviewed data sources and summaries and finalized the narrative contained in the Comprehensive Needs Assessment together.

Narrative:

As a newly established charter school opening in August 2025, Liberty Charter Academy's Comprehensive Needs Assessment was developed using a combination of community demographic data, staff expertise, historical

school performance trends in comparable local schools, and the academic and character formation goals articulated in the charter. The School Improvement Team (SIT), composed of founding faculty, leadership, and parent representatives, reviewed existing sources such as census data, feeder school performance reports, regional EVAAS growth trends, and socio-economic indicators from the High Point area to identify areas of anticipated need.

Based on this review, the SIT anticipates significant academic gaps in incoming students, particularly in foundational literacy and numeracy. These concerns are informed by regional data suggesting persistent underperformance in reading and math proficiency in grades 3–8, especially among economically disadvantaged students. While we await benchmark data from NWEA MAP and state-mandated assessments, anecdotal data from summer readiness screenings, student portfolios, and parent-reported concerns suggest a wide variance in student readiness levels, with particular gaps in phonemic awareness, fluency, and operational number sense. We anticipate that students from historically underserved backgrounds will require targeted Tier II interventions through our MTSS framework, especially in early literacy and K–2 mathematics.

Demographic data indicate that High Point's student population has experienced a steady increase in families qualifying for free or reduced-price lunch, with our projected enrollment reflecting a similar trend. Our founding year estimate places the economically disadvantaged rate at 40%, with a high likelihood of linguistic and cultural diversity increasing in the coming years. These factors suggest a strong need for both instructional supports and parent engagement initiatives tailored to families who may be unfamiliar with classical education or with English-language dominant instructional models.

Behaviorally, we anticipate a need to provide scaffolds in self-regulation and classroom norms. Many students may enter without consistent prior schooling or may require explicit instruction in routines, attention, and social-emotional regulation. While we will collect our own discipline data once the year begins, SIT members reviewed behavioral trend data from similar schools in the region and concluded that executive function support will be a necessary schoolwide focus.

In terms of instructional resources, Liberty Charter Academy has prioritized physical, content-rich textbooks and manipulatives over digital devices. This decision is grounded in classical education principles as well as current research demonstrating the superiority of physical texts for comprehension, memory retention, and equitable access. The SIT identified the lack of such resources as a critical barrier to content access for at-risk students and approved targeted Title I expenditures to supplement the school's core curriculum in reading, science, history, Latin, and logic.

Staffing for the 2025–26 school year is on track. All teaching positions have been filled with candidates who have received training or onboarding in classical pedagogy. A formal teacher survey will be conducted mid-year, but early feedback from onboarding suggests a strong desire for continued professional development in differentiated instruction, behavioral interventions, and curriculum-aligned strategies for struggling learners.

Family engagement is a foundational priority for Liberty. During our early outreach events, families expressed excitement about the school's vision and a desire to be equipped with tools to support their children at home. Most families indicated that events between 5:00 and 6:30 p.m. would best accommodate their schedules. SIT members have prioritized Title I funding for parent engagement events and materials to strengthen the home-school partnership and ensure alignment with the school's mission.

In sum, Liberty Charter Academy's CNA identifies academic readiness, access to physical learning materials, behavioral scaffolding, and parent engagement as our most immediate priorities. Our Schoolwide Title I Plan is designed to address these areas systematically through targeted curriculum supplements, physical resources, and inclusive, whole-child instructional strategies.

Component 1: §1114(b) (7)(A)(i): Opportunities For All Children

Provide a description of schoolwide reform strategies, that may include interventions that provide opportunities for all children, including each of the subgroups of students to meet the challenging state academic standards.

Evidence: Evidence-based strategies structured to identify needs and designed to raise the achievement level of all students on content standards. Provide information on how the selected strategies will increase student achievement in underperforming subgroups, if applicable. Include a description of how the reform strategies will be evaluated for effectiveness.

Narrative:

Instructional Program: Liberty Charter Academy's core instructional program is aligned with the North Carolina Standard Course of Study and enhanced through the use of a content-rich, sequential curriculum grounded in classical education principles. In grades K–8, the school implements *Core Knowledge Language Arts (CKLA)* for reading and language development, *Saxon Math* for skills-based instruction, Shurley Grammar for explicit grammar instruction, and *Core Knowledge History and Geography (CKHG)* and *Core Knowledge Science (CKSci)* to build students' background knowledge and content vocabulary. While core CKLA materials are funded through the school's general budget, supplemental readers, anthologies, and intervention supports are funded with Title I dollars to ensure all students—particularly those from economically disadvantaged backgrounds—have equitable access to high-quality texts.

Instructional Interventions & MTSS Framework – Tier II and Tier III support is integrated through a schoolwide Multi-Tiered System of Supports (MTSS). Title I funds are used to purchase research-based programs such as *Saxon Math™ Reteaching Masters* and *Saxon Differentiated Instruction Guides*. These interventions address gaps in foundational literacy and numeracy skills and are administered during designated instructional blocks and through small-

group

reteaching

sessions.

Classroom-Based Differentiation – Teachers use diagnostic assessments, including NWEA MAP, to identify students in need of targeted intervention or enrichment. Title I-funded assessment guides and blackline masters support formative assessment and planning. To support comprehension and fluency, Title I funds are also used to provide abridged classical texts (*Core Classics®*), poetry and speech anthologies (*Realms of Gold* and *Listen, My Children*), and history-based biographies (*Voices in History*), ensuring access to culturally rich content for all learners.

Behavioral and Executive Function Supports – Based on identified student needs and research in executive function development, Liberty uses Title I funds to provide physical resources that promote self-regulation and classroom readiness. These include movement-based seating options (e.g., bouncy bands, wobble stools), PE and mindfulness equipment, and structured recess tools that aid student focus and reduce discipline referrals.

Family Engagement and Access – Recognizing that many of our families are new to classical education, Title I funds are used to provide parent workshops, materials, and accessible family events to increase home-school alignment and empower parents to support their child's learning.

Budget Implications:

Title I funds are being used to supplement the school's core programs through the purchase of instructional materials for differentiated instruction, Tier II and III interventions, enrichment texts, and behaviorally supportive materials. Title I also supports access to field trips aligned with curriculum goals and engagement events for parents. No funds are being used for staffing in the initial year.

Benchmark/Evaluation:

Student achievement will be monitored through benchmark assessments (NWEA MAP), North Carolina End-of-Grade (EOG) exams in grades 3–8 (Reading and Math; Science in grades 5 and 8), and formative curriculum-aligned assessments. Subgroup data will be disaggregated quarterly to determine the impact of interventions on economically disadvantaged students and students requiring Tier II support. Strategy effectiveness will also be evaluated through fidelity checks, teacher feedback, and attendance/discipline trends.

Component 2: §1114(b) (7)(A)(ii): Strong Well-Rounded Program

Provide a description of schoolwide reform strategies that: 1) use methods and instructional strategies that strengthen the academic program in the school; 2) increase the amount and quality of learning time; and 3) help provide an enriched and accelerated curriculum, which may include programs, activities, and courses necessary to provide a well-rounded education.

Evidence: Evidence-based research strategies or activities that strengthen and enrich the academic program by: extending the school day; embedding reading and/or mathematics curricula into other instructional areas; or other strategies as appropriate. Include a description of how the reform strategies will be evaluated for effectiveness

Narrative:

Instructional Schedule & Planning Structures – Liberty Charter Academy has designed its master schedule and calendar to prioritize extended instructional blocks for Reading, Math, and content-rich subjects such as History and Science. The schedule includes intervention times aligned with the MTSS framework and provides daily planning periods for teachers to analyze data and prepare differentiated lessons. Core subjects are taught in the morning when students are most alert, and enrichment areas—including Latin, Logic, Art, Music, and Physical Education—are woven throughout the week to promote a well-rounded academic experience.

Content-Rich Curriculum – The school has adopted a coherent, sequential curriculum rooted in Core Knowledge and classical liberal arts. In addition to CKLA, CKSci, and CKHG, students engage with supplemental texts—including anthologies, biographies, and classical literature—to enrich their understanding and vocabulary. In middle school, all students study Latin and Logic, using *Wheelock's Latin*, *Art of Argument*, and *Discovery of Deduction* to foster vigorous reasoning and linguistic understanding.

Extended Learning through Literature, History, and Science – Title I funds

support the purchase of supplemental materials and resources that allow students to extend their learning beyond the core curriculum. For example, *The Story of the World*, *The Story of Science*, and the *Core Classics* series provide accessible and engaging entry points into complex ideas. Field trips are integrated into the academic program to bring historical and scientific concepts to life, reinforcing classroom instruction.

Integrated Arts & Physical Education – Title I funds have been allocated for consumable and non-consumable supplies in Art, Music, and PE (including recess). These disciplines are critical to the school's classical and developmental mission. Art and music instruction build pattern recognition and interpretive thinking, while physical education contributes to executive functioning, behavioral regulation, and long-term well-being. Instructional resources in these areas are chosen to reinforce academic content and build habits of attention and perseverance.

Budget Implications:

While the school is not allocating Title I funds to staffing in the 2025–2026 school year, funds are being used to purchase a broad range of instructional supplies, classroom resources, and curriculum supplements to strengthen and extend the core academic program. This includes classical texts, manipulative sets, assessment guides, differentiated instruction materials, and equipment to support Arts, Music, and PE instruction.

Benchmark/Evaluation:

Program effectiveness will be evaluated using multiple measures: student performance on NWEA MAP assessments (Reading, Math, and Science), North Carolina EOG assessments, curriculum-embedded formative assessments, and fidelity checks on intervention implementation. Subgroup progress will be monitored quarterly to ensure equity of access and outcome. Participation in enrichment programs, behavior data, and attendance records will also be reviewed for correlation with academic growth and engagement.

Component 3: §1114(b) (7)(A)(iii): Allowable Activities

Provide a description of schoolwide reform strategies that address the needs of all children in the school, but particularly the needs those at risk of not meeting the challenging state academic standards, through activities which may include—

- Counseling, school-based mental health programs, specialized instructional support services, mentoring services, and other strategies to improve students' skills outside the academic subject areas;
- Implementation of a schoolwide tiered model to prevent and address problem behavior, and early intervening services, coordinated with similar activities and services carried out under the Individuals with Disabilities Education Act (20 U.S.C. 1400 et seq.);
- Professional development and other activities for teachers, paraprofessionals, and other school personnel to improve instruction and use of data from academic assessments, and to recruit and retain effective teachers, particularly in high-need subjects; and
- Strategies for assisting preschool children in the transition from early childhood education programs to local elementary school programs.
- Strategies for assisting students in the transition from primary grades to intermediate, intermediate to middle, and middle to high.

Evidence: Evidence-based research strategies or activities such as student support services; behavior intervention systems; tiered systems of support; teacher recruitment and/or retention activities; or other activities as appropriate. Include a description of how the reform strategies will be evaluated for effectiveness.

Narrative:

Structured Multi-Tiered System of Support (MTSS) – Liberty Charter Academy is committed to the early identification and support of at-risk students through a structured MTSS framework. The school uses multiple

data sources—including MAP Growth assessments, curriculum-based assessments, and teacher observations—to monitor student progress and assign tiered interventions in reading and math. Tier II and Tier III interventions are supported through high-quality, research-based tools. These materials allow for diagnostic, systematic, and individualized instruction for students not meeting grade-level standards.

Behavioral and Executive Function Support – To address students' needs beyond academic instruction, the school has invested in resources that support self-regulation and behavior. PE equipment, alternative seating, and structured movement tools (e.g., bouncy bands, wobble stools, sensory supports) are utilized to help students build focus, routine, and stamina. These strategies are particularly effective for students identified with attention or behavioral challenges, including those in the EC or 504 populations.

Access to Instructional Materials – Recognizing that access to physical, content-rich materials is essential for comprehension and long-term retention, the school has prioritized textbooks and printed resources over digital-only formats. These resources—including classical literature, anthologies, biography sets, and Core Knowledge supplements—support schema development and scaffold comprehension for all students, especially those who lack background knowledge or exhibit reading challenges. Locking storage and bookcases funded through Title I ensure that materials can be securely organized and readily accessible in intervention and general education settings.

Transitions and Academic Identity-Building – As a new school with an expanding grade range, Liberty Charter Academy is attentive to student transitions—particularly from primary to intermediate and from elementary to middle school. Middle school students will engage in formal logic instruction (*Art of Argument*, *Discovery of Deduction*) to build self-awareness, argumentation skills, and academic identity. These programs serve all learners but are particularly impactful for students who struggle with unstructured academic discourse or critical thinking.

Enrichment as Intervention – Field trips, music, art, and physical education are not treated as add-ons, but as integrated and meaningful opportunities to build vocabulary, engagement, and schema. Title I purchases in these areas—particularly consumables and instructional materials—are aligned with the school’s Schoolwide Plan to meet the needs of the whole child. These disciplines are often where at-risk students find voice, success, or increased confidence, and they are leveraged accordingly.

Budget Implications:

Title I funds are not being used for professional development or personnel in the 2025–2026 school year. Instead, funds are strategically allocated to high-leverage instructional and intervention resources, classroom tools to support regulation and access, and supplemental materials aligned to the classical curriculum and MTSS priorities.

Benchmark/Evaluation:

The school will use NWEA MAP data, curriculum-based assessments, discipline data, and MTSS progress monitoring tools to assess the effectiveness of interventions. Fidelity checks for intervention use and walkthrough observations will also be used to evaluate whether materials are being implemented in ways that benefit at-risk students. Data will be disaggregated by subgroup to ensure that strategies support equitable growth.

Component 4: Coordinate and integrate federal, state, and local services and programs:

Name the specific state, local, and other federal programs that will be integrated.

Liberty Charter Academy coordinates federal, state, and local funds to support a unified academic and operational program that aligns with the school's classical mission. As a newly established public charter school, staffing and operational needs are primarily supported through state allotted funds, while instructional materials, curriculum supplements, and interventions are supported through both state and federal Title I funding.

State funds are used for teacher salaries, Core Knowledge Language Arts core curriculum, and general operating expenses. Federal Title I funds are integrated to support additional academic interventions, instructional resources, content-rich texts, and access supports—particularly for students identified as at risk of academic failure. Local funds (raised through philanthropic support and managed through the school board) are used to enhance campus culture, support teacher onboarding, and host community and family events.

While Liberty does not currently receive other federal program funds such as Title II, Title III, or EC grants beyond the standard allotment, Title I funds are coordinated with MTSS and the school's academic intervention plans to ensure that all students—especially those with academic gaps—receive layered support.

The school's family engagement events, student onboarding, and classical education orientation nights will be funded in part through Title I Parent and Family Engagement allocations. These gatherings support both ongoing partnerships and a shared vision for student success across funding sources.

Parent and Family Engagement- §1116:

Each school served under this part shall jointly develop with, and distribute to, parents and family members of participating children a written parental and family engagement involvement policy, agreed on by such parents, that shall describe the means for carrying out the requirements of Subsections (c) through (f).

- (C) coordinate and integrate parent and family engagement strategies under this part with parent and family engagement strategies, to the extent feasible and appropriate, with other relevant Federal, Every Student Succeeds Act, Title I, Part A
- (D) conduct, with the meaningful involvement of parents and family members, an annual evaluation of the content and effectiveness of the parent and family engagement policy in improving the academic quality of all schools served under this part, including identifying—
 - (i) barriers to greater participation by parents in activities authorized by this section (with particular attention to parents who are economically disadvantaged, are disabled, have limited English proficiency, have limited literacy, or are of any racial or ethnic minority background);
 - (ii) the needs of parents and family members to assist with the learning of their children, including engaging with school personnel and teachers; and
 - (iii) strategies to support successful school and family interactions
- (E) use the findings of such evaluation in subparagraph (D) to design evidence-based strategies for more effective parental involvement, and to revise, if necessary, the parent and family engagement policies described in this section; and
- (F) involve parents in the activities of the schools served under this part, which may include establishing a parent advisory board comprised of a sufficient number and representative group of parents or family members served by the local educational agency to adequately represent the needs

of the population served by such agency for the purposes of developing, revising, and reviewing the parent and family engagement policy.’’

Parents shall be notified of the policy in an understandable and uniform format and, to the extent practicable, provided in a language the parents can understand. Such policy shall be made available to the local community and updated periodically to meet the changing needs of parents and the school.

Each Title I served school must:

- Convene an annual meeting at a convenient time to which all parents of participating children shall be invited and encouraged to attend, to inform parents of the school’s participation and explain the requirements of this part and the right of the parents to be involved.

Date and Time of Annual Meeting:

-

- Offer a flexible number of meetings, such as meetings in the morning or evening, and provide, with funds provided under this part, transportation, child care, or home visits, as such services related to parental involvement.

Dates:

October 21 and 22 – Fall Conferences

March 9 and 10 – Spring Conferences

- **Maybe come up with other flexible meetings like Open House, Curriculum Nights, House Things?**

- Involve parents in an organized, ongoing, and timely way with the planning, review, and improvement of programs under this part, including the planning, review, and improvement of the school parent and family engagement policy and the joint development of the schoolwide program plan under Section 1114(b).

Dates:

October 6, 2025

December 1, 2025

February 9, 2025

April 13, 2025

- Provide parents of participating children:
 - Timely information about programs under this part.
 - A description and explanation of the curriculum in use at the school, the forms of academic assessment used to measure student progress and the achievement levels of the challenging State academic standards; and
 - If requested by parents, opportunities for regular meetings to formulate suggestions and to participate, as appropriate, in decisions relating to the education of their children and respond to any such suggestions as soon as practicably possible.
- If the schoolwide program plan under Section 1114(b) is not satisfactory to the parents of participating children, submit any parent comments on the plan when the school makes the plan available to the local educational agency.

Shared Responsibilities for High Student Academic Achievement (Learning Compacts)

As component of school level parent and family engagement policy, each school served under this part shall jointly develop with parents a school-parent compact that outlines how parents, the entire staff, and students will share the responsibility for improved student academic achievement and the means by which the school and parents will build and develop a partnership to help children achieve the state's high standards. Such compact shall:

- Describe the school's responsibility to provide high-quality curriculum and instruction in a supportive and effective learning environment that enables the children served under this part to meet the state's student academic achievement standards the challenging State academic standards, and the ways in which each parent will be responsible for supporting their children's learning, such as monitoring attendance, homework completion, and television watching; volunteering in their child's classroom; and participating, as appropriate, in decisions relating to the education of their children and positive use of extracurricular time.
- Address the importance of communication between teachers and parents on an ongoing basis through, at a minimum:
 - Parent-teacher conferences in elementary schools, at least annually, during which the compact shall be discussed as the compact relates to the individual child's achievement.
 - Frequent reports to parents on their children's progress;
 - Reasonable access to staff, opportunities to volunteer and participate in their child's class, and observation of classroom activities; and
 - Ensuring regular two-way, meaningful communication between family members and school staff, and, to the extent practicable, in a language that family members can understand.

Funding for Parent and Family Engagement

USE OF FUNDS – Funds reserved under subparagraph A shall be used to carry out activities and strategies consistent with the local educational agency's parent and family engagement policy, including not less than 1 of the following:

- Supporting schools and nonprofit organizations in providing professional development for school personnel regarding parent and family engagement strategies, which may be provided jointly to teachers, principals, other school leaders, specialized instructional support personnel, paraprofessionals, early childhood educators, and parents and family members.
- Supporting programs that reach parents and family members at home, in the community, and at school.
- Disseminating information on best practices focused on parent and family engagement, especially best practices for increasing the engagement of economically disadvantaged parents and family members.
- Collaborating with community-based or other organizations or employers with a record of success in improving and increasing parent and family engagement.
- Engaging in any other activities and strategies that the local educational agency determines are appropriate and consistent with such agency's parent and family engagement policy.

Narrative

As we are not receiving \$500,000 or more in Title I, Part A funds, we will not be reserving a portion of our allocation for parent and family engagement.

Head of School and Title I Representative Signature

Date



North Carolina Department of PUBLIC INSTRUCTION

FORMAL COMPREHENSIVE NEEDS ASSESSMENT

ORGANIZATION NAME:	LIBERTY CHARTER ACADEMY
ORGANIZATION CODE:	41P
SCHOOL YEAR:	2025 - 2026
<p>DIRECTIONS: <i>Ensuring that an organization's plan for the use of Consolidated Funds best serves the needs of children who are failing, or at risk of failing, to meet the State academic standards is required by the Public Schools of North Carolina as a part of the Comprehensive Continuous Improvement Plan. Each ORGANIZATION must select one of the following options for completing the Needs Assessment:</i></p>	
<p><input type="checkbox"/> ORGANIZATION uses NCStar District Plan and attests that the Comprehensive Needs Assessment found in NC Star has the following information:</p> <ul style="list-style-type: none"> • Current student performance data (current official data or most recent unofficial data) • Data analysis • Analysis of federally funded strategies used by the organization during the last programmatic year • Current needs based on analysis of current year's data 	
Guest Access Username:	
Guest Access Password:	
<p>**If organization uses NCStar at the DISTRICT LEVEL, no further information is required.**</p>	
<p><input type="checkbox"/> ORGANIZATION does not use NCStar at the district level. (Please complete information below)</p>	
<p>PART A: ORGANIZATION Student Performance Data</p>	
<p><i>In the space below provide the most current official student performance data or most recent unofficial student performance data:</i></p>	
<p>As a newly opening school in its first year of operation, Liberty Charter Academy does not yet have current official student performance data. We anticipate using the NWEA MAP assessments for Reading, Language, and Math three times annually to benchmark and measure student growth beginning in Fall 2025.</p>	
<p>PART B: Data Analysis</p>	
<p><i>In the space below, provide an analysis of the student data submitted in Part A. Identify areas of strength, areas of improvement and data trends.</i></p>	
<p>Liberty Charter Academy's anticipated student body is drawn from diverse communities across Guilford County, including students from both urban and rural areas. Based on regional trends, many incoming students are expected to demonstrate:</p> <ul style="list-style-type: none"> • Gaps in content knowledge due to inconsistent academic experiences. • Foundational skill deficits in literacy and numeracy, especially in early grades. • Limited access to high-quality educational materials at home. • Emerging behavioral and self-regulation needs due to pandemic-era learning loss. 	

Though we do not yet have internal data, public performance data from surrounding schools and stakeholder input strongly suggest the need for an environment that prioritizes direct instruction, content-rich curriculum, consistent structure, and family engagement.

PART C: Strategy Analysis

In the space below, please list each of the major strategies employed by the ORGANIZATION using federal funds. For each strategy, provide an analysis of its effectiveness, including supporting data.

Strategy: Purchase of Core Knowledge & Saxon Math Materials

Anticipated Impact: Address academic gaps through knowledge-rich, sequential curriculum

Evidence of Effectiveness: CKLA and Saxon are research-supported programs used nationally to increase literacy and math fluency

Strategy: Implementation of MTSS supports and intervention materials

Anticipated Impact: Identify and support struggling students with Tier II/III needs

Evidence of Effectiveness: Multi-Tiered Systems of Support are an ESSA-recognized framework for academic and behavioral success

Strategy: Use of manipulatives, flexible seating, and sensory tools

Anticipated Impact: Improve focus and regulation for at-risk students

Evidence of Effectiveness: Tools that support executive function benefit all students, especially those with attention or emotional regulation challenges

Strategy: Investment in high-quality physical textbooks

Anticipated Impact: Ensure equitable access to instruction regardless of digital access

Evidence of Effectiveness: Research supports the cognitive advantages of print texts, especially for building comprehension and retention

Strategy: Schoolwide reading, math, and science supplemental resources (e.g., Realms of Gold, CKSci kits)

Anticipated Impact: Support comprehension through vocabulary, background knowledge, and schema-building

Evidence of Effectiveness: Based on Core Knowledge's proven impact on student achievement, especially for disadvantaged students

Strategy: Parent and Family Engagement events

Anticipated Impact: Equip families to support student learning and increase school-home alignment

Evidence of Effectiveness: Research indicates strong correlation between parent engagement and student achievement

PART D: Current Needs

In the space below, please list needs identified by the ORGANIZATION following data and strategy analysis.

- Access to structured, sequential core curriculum
- Diagnostic and formative assessments to track learning
- Tools to support regulation and focus

<ul style="list-style-type: none">• Equitable access to instructional materials through textbooks and hands-on learning tools• Clear frameworks and materials for Tiered interventions (MTSS)• Family engagement structures to onboard and empower parents• Supplies and equipment to enrich the educational experience across academic and non-academic domains (e.g., art, music, physical activity)
PART E: Title IV
<i>In the space below, please complete the following information if the organization receives more than \$30,000</i>
Date of most recent Comprehensive Needs Assessment: Liberty Charter Academy is not receiving more than \$30,000 in Title IV funds at this time. No Title IV-funded activities are currently planned.
Insert Organizational Data:
Organizational Data Analysis:
Current needs based on data:

Liberty Charter Academy

Internal Comprehensive Needs Assessment

1. Purpose of the Needs Assessment

As a new public charter school opening in 2025, Liberty Charter Academy is committed to using this Comprehensive Needs Assessment (CNA) to identify barriers to academic success and opportunities for strategic support. This CNA serves as the foundation of the Title I Schoolwide Plan and reflects our broader mission: to cultivate responsible, knowledgeable, and virtuous citizens through a rigorous and classical education. Although the school has not yet opened, this document is based on projected enrollment, community demographics, the philosophical foundation, and instructional vision of the school.

2. Data Sources and Methodology

Liberty Charter Academy has relied on multiple data sources and stakeholder inputs to inform this CNA, including:

- Census data and economic indicators from Guilford County, NC
- Charter application data and student enrollment projections
- Community interest meetings and parent inquiries
- Staff planning sessions and curriculum alignment work
- Professional insights into trends in student achievement in surrounding public schools
- Anticipated student readiness levels as determined by teacher input and early assessments (e.g., NWEA MAP)

3. Identified Needs and Observations

While Liberty Charter Academy awaits enrollment and assessment data, we anticipate several key needs based on community profile and educational trends:

- **Academic Gaps:** Many students are likely to enter with gaps in content knowledge, foundational literacy, and numeracy skills.
- **Access to Learning Materials:** Many students may lack consistent access to digital devices or home internet. Providing high-quality physical textbooks ensures equitable access to curriculum materials and supports structured learning both in school and at home.
- **Behavior and Regulation:** Students may need support in executive function, self-regulation, and routine-building.
Curriculum Support: Students will benefit from content-rich curriculum to build schema and comprehension.
- **Family Engagement:** Parents will require onboarding into classical education and ways to support learning at home.
- **Intervention:** A structured MTSS framework is essential to identify and support at-risk students.
- **Professional Development:** Teachers will need training in new curricula and differentiated instruction strategies.

4. Priority Areas for Title I Funding

Based on the needs identified above, Liberty Charter Academy plans to prioritize Title I funding in the following areas:

- Core Knowledge Language Arts (CKLA), CKHG, and CKSci
- Saxon Math and supplemental assessment tools
- MTSS intervention programs

- Classroom furniture, manipulatives, and visual/auditory learning supports
- Parent communication tools and outreach initiatives
- Supplies and equipment supporting physical regulation and classroom readiness (e.g., PE, art, sensory seating)

5. Ongoing Assessment Plan

Liberty Charter Academy will refine this assessment continually once school begins by using a combination of:

- NWEA MAP assessments (Reading, Literacy, and Math) three times yearly
- Classroom-based formative and summative assessments
- MTSS team reviews and student support referrals
- Parent and teacher surveys and feedback loops
- Ongoing professional development reflections

This dynamic approach ensures that the Title I Schoolwide Plan evolves in response to actual student needs and remains rooted in the mission and vision of the school.

Liberty Charter Academy

Goals & Strategies

Goal 1: Strengthen Literacy Outcomes Across Grades K–8

SMART

Goal:

By June 2026, at least 63% of students in grades 3–8 will score at or above grade level performance proficiency on the North Carolina EOG Reading assessment. Among K–2 students, at least 63% will demonstrate typical or above-typical growth in literacy benchmarks as measured by NWEA MAP.

Strategies:

- Use regular grade-level PLCs to collaborate and create effective instructional strategies, assessments, and ongoing reviews of student outcomes
- Support and develop teachers to continuously improve instruction
- Protect instructional time with school schedules, events, etc.
- Implement student interventions for struggling students: reteach, remediation, tutoring, differentiation, and other strategies
- Create a summer program that encourages ongoing student learning and reduces learning loss
- Implement supplemental Core Knowledge resources in grades K–8 to reinforce phonics, comprehension, and vocabulary instruction.
- Use Core Knowledge anthologies, biography sets, Core Classics®, Core Knowledge History & Geography™ readers, and Core Knowledge Science™ readers, to extend exposure to culturally rich and content-based texts.

- Incorporate *Wheelock's Latin* in middle school to reinforce morphology, etymological understanding, grammar structure, and vocabulary development, particularly among students with limited language exposure.
- Use logic instruction (*Art of Argument*, *Discovery of Deduction*) to strengthen close reading, textual analysis, and comprehension through guided dialogue and Socratic questioning.
- Offer curriculum-aligned field trips (e.g., museums, historical performances) that connect literature and nonfiction texts to lived experience, building background knowledge essential for reading comprehension.
- Provide physical print materials for home and school use to ensure equitable access and deepen sustained reading habits.
- Integrate visual arts into literacy instruction through narration and illustration activities that strengthen sequencing, inference, and vocabulary acquisition.
- Use musical instruction to reinforce phonemic awareness, fluency, and auditory discrimination—particularly for early readers and language learners.
- Leverage structured physical education activities to support executive function, attention, and regulation—laying the groundwork for sustained reading engagement and comprehension.
- Provide cross-disciplinary reading experiences by incorporating poetry, lyrics, scripts, and art critique into literacy instruction.

Clarification:

Liberty Charter Academy is purchasing the Core Knowledge Language Arts™ (CKLA) curriculum from the school's general fund. Title I funds will be used exclusively for supplemental resources that reinforce and enrich the school's core literacy program.

Title I Funding Link :

Account 4110 – Remedial & Supplemental K-12 – Supplies & Materials

Account 4130 – Remedial & Supplemental K-12 – Other Textbooks

Account 3330 – Remedial & Supplemental K-12 – Field Trips

Action Item	Action Item
Core Knowledge History & Geography™	Core Knowledge Science™
Core Classics® Series Sets	Core Knowledge Biography Set: Voices in History™
Core Knowledge Anthologies – “Realms of Gold”	Core Knowledge Anthologies – “Listen, My Children”
Wheelock's Latin	Art of Argument
Discovery of Deduction	Field Trip Reserve
Art Supplies	Music Supplies
Physical Education Supplies	Art Equipment
Music Equipment	Physical Education Equipment

Goal 2: Improve Mathematical Fluency and Conceptual Understanding (Grades K–8)

SMART

Goal:

By June 2026, 60% of students in grades 3–8 will score at or above grade level on the North Carolina EOG Math assessment. In K–2, 60% of students will demonstrate typical or accelerated growth on the NWEA MAP Math assessment.

Strategies:

- Use regular grade-level PLCs to collaborate and create effective instructional strategies, assessments, and ongoing reviews of student outcomes
- Support and develop teachers to continuously improve instruction
- Protect instructional time with school schedules, events, etc.
- Implement student interventions for struggling students: reteach, remediation, tutoring, differentiation, and other strategies
- Create a summer program that encourages ongoing student learning and reduces learning loss
- Implement Saxon Math supplements including manipulatives, assessment guides, and reteaching masters to reinforce skill development.
- Use Saxon Math's™ Guide to Differentiated Instruction and Saxon Math's™ Reteaching Masters as Tier II intervention for students requiring conceptual remediation.
- Emphasize hands-on, visual, and repetitive models to support mastery.
- Incorporate formal logic instruction (*Discovery of Deduction*) to build deductive reasoning, problem-solving frameworks, and pattern recognition—especially in middle school.

- Offer experiential learning through field trips that highlight real-world math applications (e.g., engineering, measurement in architecture, mathematical design in visual arts), helping students build schema and relevance.
- Use music instruction to highlight rhythmic patterns, counting sequences, and mathematical groupings.
- Integrate visual arts to reinforce geometric principles, symmetry, measurement, and proportional reasoning.
- Apply physical education activities (e.g., movement games, rhythm-based coordination) to teach estimation, sequencing, and basic operations in a kinesthetic context.
- Design interdisciplinary learning experiences where mathematical concepts are explored through art (e.g., tessellations) and music (e.g., time signatures).

Clarification:

The school has funded the core Saxon Math curriculum through its general budget. Title I funds will be used to supplement math instruction, especially in Tier II support settings.

Title I Funding Link :

Account 4110 - Remedial & Supplemental K-12 - Supplies & Materials

Account 4130 - Remedial & Supplemental K-12 - Other Textbooks

Account 3330 - Remedial & Supplemental K-12 - Field Trips

Action Item	Action Item
Saxon Math™ Manipulative Sets	Saxon Math™ Grade-Level Assessment Guides for Students
Saxon Math™ Grade-Level Assessment Guides for Teachers with Blackline Masters	Saxon Math™ Classroom Materials
Saxon Math™ Guide to Differentiated Instruction	Saxon Math™ Reteaching Masters
Discovery of Deduction	Art Supplies
Music Supplies	Physical Education Supplies
Art Equipment	Music Equipment
Physical Education Equipment	

Goal 3: Support Science Proficiency and Background Knowledge (Grades K–8)

SMART

Goal:

By June 2026, 65% of students in grades 5 and 8 will score at or above grade level on the North Carolina EOG Science assessment. K–4 and 6–7 will be monitored via curriculum-based assessments and classroom performance.

Strategies:

- Implement supplemental Core Knowledge Science (CKSci) materials to support inquiry-based instruction.
- Integrate narrative nonfiction and biographies to build scientific schema and engagement.
- Target support for students with limited exposure to formal science instruction through differentiated resources.
- Use Latin instruction to enhance understanding of scientific terminology and morphology (e.g., bio-, photo-, aqua-, -logy) for deeper vocabulary comprehension.
- Offer science-focused field trips (e.g., natural science centers, botanical gardens, planetariums) to reinforce abstract concepts and connect classroom learning with tangible experiences.
- Use visual art to support scientific observation, diagramming, and modeling of biological and physical processes.
- Integrate music into science instruction through memory-based learning strategies, such as songs that teach life cycles, weather patterns, or body systems.
- Reinforce physiological and health-related science concepts through physical education, including understanding of anatomy, energy systems, and variables in physical response.
- Provide opportunities for students to illustrate experiments, graph results, and create science journals that combine text, image, and

reflection.

Clarification:

Title I funds will support only the supplemental CK Science materials and textbooks and not the core instructional program, which is funded through general revenues.

Title	I	Funding	Link:
		Account 4110 - Remedial & Supplemental K-12 - Supplies & Materials	
		Account 4130 - Remedial & Supplemental K-12 - Other Textbooks	
		Account 3330 - Remedial & Supplemental K-12 - Field Trips	

Action Item	Action Item
Art Supplies	Music Supplies
Physical Education Supplies	Core Knowledge Science™
Core Knowledge Biography Set: Voices in History™	Wheelock's Latin
Art of Argument	Art Equipment
Music Equipment	Physical Education Equipment
Field Trip Reserve	

Coversheet

Discussion and approval of budget revisions

Section:	IV. Finance
Item:	B. Discussion and approval of budget revisions
Purpose:	Vote
Submitted by:	
Related Material:	41P LCA 2025 0731 Acknowledgements.pdf 41P LCA 2025 0731 Financial Reports.pdf Budget 275 ADM 8.12.25.pdf

Prestige School Solutions

**ACKNOWLEDGMENT OF REVIEW OF
BANK RECONCILIATION AND JOURNAL ENTRIES**

School Name: Liberty Charter Academy

Meeting Date: August 14, 2025

Reporting Month: July 2025

Fiscal Year: 2025-2026

Finance Committee Acknowledgments:

I hereby acknowledge that the finance committee has been presented with and has reviewed the bank reconciliation report provided to us by Prestige School Solutions for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair:_____

I hereby acknowledge that the finance committee has been presented with and has reviewed journal entries provided to us by Prestige School Solutions for the reporting month and fiscal year noted above.

Signature of Finance Committee Chair:_____

Submit this signed acknowledgment to the Board of Directors for inclusion in the minutes of the board meeting as part of the Finance Committee report. This report should be retained for the annual audit.

Liberty Charter Academy Accounts Payable Aging Summary Report July 1st, 2025 - July 31st, 2025						
Vendor	Current	1 to 30	31 to 60	61 to 90	91+	Total
American Traditional Academies	\$ 9,848.32	-	-	-	-	\$ 9,848.32
Grand Total	\$ 9,848.32	-	-	-	-	\$ 9,848.32

Liberty Charter Academy Bill Payments Report - BILL July 1st, 2025 - July 31st, 2025					
Process Date	Vendor	Invoice Number	Payment Reference	Payment Method	Amount
7/31/2025	American Traditional Academies	2081	P25072902 - 6330710	BILL EFT	\$ 297,532.06
7/31/2025	TRACKSTAR COMMUNICATIONS	13380	P25072902 - 6330706	BILL EFT	5,000.00
Grand Total					\$ 302,532.06

Liberty Charter Academy

Journal Entry List

06/30/2025 to 07/31/2025 | Journal Code: AJ

Account Number	Journal Description	Vendor	PO# / Req#	Invoice# / Reference#	Journal Code	Check / Deposit#	Debit	Credit
Effective Date: 07/14/2025								
Reference #: 1								
1X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - State Cash	07.14.2025 Payroll Liabilities			1	AJ			765.02
1X.52100.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.14.2025 Payroll Liabilities			1	AJ		41.38	
1X.52100.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.14.2025 Payroll Liabilities			1	AJ		176.94	
1X.52100.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.14.2025 Payroll Liabilities			1	AJ		51.35	
1X.52100.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.14.2025 Payroll Liabilities			1	AJ		219.58	
1X.52100.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.14.2025 Payroll Liabilities			1	AJ		17.12	
1X.52100.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.14.2025 Payroll Liabilities			1	AJ		28.54	
1X.52100.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.14.2025 Payroll Liabilities			1	AJ		21.25	
1X.52100.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.14.2025 Payroll Liabilities			1	AJ		35.42	
1X.58300.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.14.2025 Payroll Liabilities			1	AJ		27.19	
1X.58300.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.14.2025 Payroll Liabilities			1	AJ		116.25	
1X.58300.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.14.2025 Payroll Liabilities			1	AJ		11.25	
1X.58300.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.14.2025 Payroll Liabilities			1	AJ		18.75	
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.14.2025 Payroll Liabilities			1	AJ		1,265.38	
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.14.2025 Payroll Liabilities			1	AJ			1,265.38

Liberty Charter Academy

Journal Entry List

06/30/2025 to 07/31/2025 | Journal Code: AJ

Account Number	Journal Description	Vendor	PO# / Req#	Invoice# / Reference#	Journal Code	Check / Deposit#	Debit	Credit
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.14.2025 Payroll Liabilities			1	AJ		312.22	
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.14.2025 Payroll Liabilities			1	AJ			312.22
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.14.2025 Payroll Liabilities			1	AJ		405.33	
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.14.2025 Payroll Liabilities			1	AJ			405.33
2X.22100.0000.00000.00000 .000.00.000.00000 EE FICA Taxes	07.14.2025 Payroll Liabilities			1	AJ		1,265.38	
2X.22100.0000.00000.00000 .000.00.000.00000 EE FICA Taxes	07.14.2025 Payroll Liabilities			1	AJ			1,265.38
2X.22300.0000.00000.00000 .000.00.000.00000 FWH	07.14.2025 Payroll Liabilities			1	AJ		312.22	
2X.22300.0000.00000.00000 .000.00.000.00000 FWH	07.14.2025 Payroll Liabilities			1	AJ			312.22
2X.22400.0000.00000.00000 .000.00.000.00000 SWH	07.14.2025 Payroll Liabilities			1	AJ		405.33	
2X.22400.0000.00000.00000 .000.00.000.00000 SWH	07.14.2025 Payroll Liabilities			1	AJ			405.33
Reference # Total:							4,730.88	4,730.88
Reference #: 11								
2X.22100.0000.00000.00000 .000.00.000.00000 EE FICA Taxes	To reclassify Undoc - PR taxes 7.14.25 PR			11	AJ		632.69	
2X.24500.0000.00000.00000 .000.00.000.00000 Unemployment	To reclassify Undoc - Unemployment taxes 7.14.25 PR			11	AJ		132.33	
2X.66100.0650.03620.00000 .000.00.000.00000 Unknown Expenses	To reclassify Undoc - PR Taxes and Unemployment taxes 7.14.25 PR			11	AJ			765.02
Reference # Total:							765.02	765.02
Reference #: 4								
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	To reclassify PR Tax Payable from 7.14.25 PR			4	AJ		765.02	

Liberty Charter Academy

Journal Entry List

06/30/2025 to 07/31/2025 | Journal Code: AJ

Account Number	Journal Description	Vendor	PO# / Req#	Invoice# / Reference#	Journal Code	Check / Deposit#	Debit	Credit
2X.22100.0000.00000.00000 .000.00.000.00000 EE FICA Taxes	To reclassify PR Tax Payable from 7.14.25 PR			4	AJ			632.69
2X.24500.0000.00000.00000 .000.00.000.00000 Unemployment	To reclassify PR Tax Payable from 7.14.25 PR			4	AJ			132.33
Reference # Total:							765.02	765.02
Date Total:							6,260.92	6,260.92

Effective Date: 07/30/2025

Reference #: 2

1X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - State Cash	07.30.2025 Payroll Liabilities		2	AJ				764.52
1X.52100.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.30.2025 Payroll Liabilities		2	AJ		41.38		
1X.52100.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.30.2025 Payroll Liabilities		2	AJ		176.94		
1X.52100.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.30.2025 Payroll Liabilities		2	AJ		51.35		
1X.52100.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.30.2025 Payroll Liabilities		2	AJ		219.58		
1X.52100.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.30.2025 Payroll Liabilities		2	AJ		17.12		
1X.52100.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.30.2025 Payroll Liabilities		2	AJ		28.54		
1X.52100.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.30.2025 Payroll Liabilities		2	AJ		20.75		
1X.52100.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.30.2025 Payroll Liabilities		2	AJ		35.42		
1X.58300.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.30.2025 Payroll Liabilities		2	AJ		27.19		
1X.58300.0036.02110.00000 .000.00.000.00000 ER's Social Security Cost	07.30.2025 Payroll Liabilities		2	AJ		116.25		
1X.58300.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.30.2025 Payroll Liabilities		2	AJ		11.25		

Journal Entry List

06/30/2025 to 07/31/2025 | Journal Code: AJ

Account Number	Journal Description	Vendor	PO# / Req#	Invoice# / Reference#	Journal Code	Check / Deposit#	Debit	Credit
1X.58300.0036.02330.00000 .000.00.000.00000 ER's Unemployment Insurance Cost	07.30.2025 Payroll Liabilities			2	AJ		18.75	
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.30.2025 Payroll Liabilities			2	AJ		1,265.38	
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.30.2025 Payroll Liabilities			2	AJ			1,265.38
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.30.2025 Payroll Liabilities			2	AJ		312.22	
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.30.2025 Payroll Liabilities			2	AJ			312.22
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.30.2025 Payroll Liabilities			2	AJ		379.83	
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	07.30.2025 Payroll Liabilities			2	AJ			379.83
2X.22100.0000.00000.00000 .000.00.000.00000 EE FICA Taxes	07.30.2025 Payroll Liabilities			2	AJ		1,265.38	
2X.22100.0000.00000.00000 .000.00.000.00000 EE FICA Taxes	07.30.2025 Payroll Liabilities			2	AJ			1,265.38
2X.22300.0000.00000.00000 .000.00.000.00000 FWH	07.30.2025 Payroll Liabilities			2	AJ		312.22	
2X.22300.0000.00000.00000 .000.00.000.00000 FWH	07.30.2025 Payroll Liabilities			2	AJ			312.22
2X.22400.0000.00000.00000 .000.00.000.00000 SWH	07.30.2025 Payroll Liabilities			2	AJ		379.83	
2X.22400.0000.00000.00000 .000.00.000.00000 SWH	07.30.2025 Payroll Liabilities			2	AJ			379.83
Reference # Total:							4,679.38	4,679.38
Reference #: 5								
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	To reclassify PR Tax Payable from 7.31.25 PR			5	AJ		764.52	
2X.22100.0000.00000.00000 .000.00.000.00000 EE FICA Taxes	To reclassify PR Tax Payable from 7.31.25 PR			5	AJ			632.69
2X.24500.0000.00000.00000 .000.00.000.00000 Unemployment	To reclassify PR Tax Payable from 7.31.25 PR			5	AJ			131.83

Liberty Charter Academy

Journal Entry List

06/30/2025 to 07/31/2025 | Journal Code: AJ

Account Number	Journal Description	Vendor	PO# / Req#	Invoice# / Reference#	Journal Code	Check / Deposit#	Debit	Credit
Reference # Total:							764.52	764.52
Date Total:							5,443.90	5,443.90

Effective Date: 07/31/2025

Reference #: 12

1X.10100.0000.00000.00000 .000.00.000.00000	EOM adjustment: To shift unordered expenses to fund 2X	12	AJ	5,171.12	
OP TRUI 8915 - State Cash 1X.54000.0036.04610.00000 .000.00.000.00000	EOM adjustment: To shift unordered expenses to fund 2X	12	AJ		5,000.00
Non-Cap Furniture and Equipment - Office 1X.54100.0036.01140.00000 .000.00.000.00000	EOM adjustment: To shift unordered expenses to fund 2X	12	AJ		171.12
Salary - Principal/Headmaster 2X.10100.0000.00000.00000 .000.00.000.00000	EOM adjustment: To shift unordered expenses to fund 2X	12	AJ		5,171.12
OP TRUI 8915 - Local Cash 2X.54000.0036.04610.00000 .000.00.000.00000	EOM adjustment: To shift unordered expenses to fund 2X	12	AJ	5,000.00	
Non-Cap Furniture and Equipment 2X.54100.0036.01140.00000 .000.00.000.00000	EOM adjustment: To shift unordered expenses to fund 2X	12	AJ	171.12	
Salary - Principal/Headmaster					
Reference # Total:				10,342.24	10,342.24

Reference #: 3

1X.10100.0000.00000.00000 .000.00.000.00000	EOM - Clear Fund 1 Cash		3	AJ		9,035.63	
OP TRUI 8915 - State Cash 1X.52100.0036.01210.00000 .000.00.000.00000	EOM - Clear Fund 1 Cash		3	AJ			5,000.00
Salary - EC Teacher 1X.54100.0036.01140.00000 .000.00.000.00000	EOM - Clear Fund 1 Cash		3	AJ			4,035.63
Salary - Principal/Headmaster 2X.10100.0000.00000.00000 .000.00.000.00000	EOM - Clear Fund 1 Cash		3	AJ			9,035.63
OP TRUI 8915 - Local Cash 2X.52100.0036.01210.00000 .000.00.000.00000	EOM - Clear Fund 1 Cash		3	AJ		5,000.00	
Salary - EC Teacher - (12th)							

Liberty Charter Academy

Journal Entry List

06/30/2025 to 07/31/2025 | Journal Code: AJ

Account Number	Journal Description	Vendor	PO# / Req#	Invoice# / Reference#	Journal Code	Check / Deposit#	Debit	Credit
2X.54100.0036.01140.00000 .000.00.000.00000 Salary - Principal/Headmaster	EOM - Clear Fund 1 Cash			3	AJ		4,035.63	
Reference # Total:							18,071.26	18,071.26
Date Total:							28,413.50	28,413.50

Effective Date: 06/30/2025

Reference #: Beg Balance								
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	To post beginning balances of Cash and Fund Equity			Beg Balance	AJ		15,904.93	
2X.29600.0000.00000.00000 .000.00.000.00000 Fund Equity	To post beginning balances of Cash and Fund Equity			Beg Balance	AJ			15,904.93
2X.10100.0000.00000.00000 .000.00.000.00000 OP TRUI 8915 - Local Cash	V - To post beginning balances of Cash and Fund Equity			Beg Balance	AJ			15,904.93
2X.29600.0000.00000.00000 .000.00.000.00000 Fund Equity	V - To post beginning balances of Cash and Fund Equity			Beg Balance	AJ		15,904.93	
Reference # Total:							31,809.86	31,809.86
Reference #: Beg Balance Adj 1								
2X.21900.0000.00000.00000 .000.00.000.00000 Other Payables	To record Line of Credit Payable			Beg Balance Adj 1	AJ			150,000.00
2X.29600.0000.00000.00000 .000.00.000.00000 Fund Equity	To record Line of Credit Payable			Beg Balance Adj 1	AJ		150,000.00	
Reference # Total:							150,000.00	150,000.00
Date Total:							181,809.86	181,809.86

Effective Date: 07/01/2025

Reference #: 6								
2X.21900.0000.00000.00000 .000.00.000.00000 Other Payables	To reclassify 7.1.25 deposit to Other Payables - Line of Credit, ATA			6	AJ			10,000.00
2X.44900.0650.00000.00000 .000.00.000.00000 Rev - Unknown	To reclassify 7.1.25 deposit to Other Payables - Line of Credit, ATA			6	AJ		10,000.00	

Liberty Charter Academy

Journal Entry List

06/30/2025 to 07/31/2025 | Journal Code: AJ

Account Number	Journal Description	Vendor	PO# / Req#	Invoice# / Reference#	Journal Code	Check / Deposit#	Debit	Credit
Reference # Total:							10,000.00	10,000.00
Date Total:							10,000.00	10,000.00

Effective Date: 07/08/2025

Reference #: 7

1X.10100.0000.00000.00000 .000.00.000.00000	To reclassify Undoc Expense for Praesidium 7.8.25 to HR - Background Checks (14ct)		7		AJ			320.00
OP TRUI 8915 - State Cash 1X.66200.0036.03110.00000 .000.00.000.00000	To reclassify Undoc Expense for Praesidium 7.8.25 to HR - Background Checks (14ct)		7		AJ		320.00	
Contracted Services - Personnel 2X.10100.0000.00000.00000 .000.00.000.00000	To reclassify Undoc Expense for Praesidium 7.8.25 to HR - Background Checks (14ct)		7		AJ		320.00	
OP TRUI 8915 - Local Cash 2X.66100.0650.03620.00000 .000.00.000.00000	To reclassify Undoc Expense for Praesidium 7.8.25 to HR - Background Checks (14ct)		7		AJ			320.00
Unknown Expenses								
Reference # Total:							640.00	640.00
Date Total:							640.00	640.00

Effective Date: 07/10/2025

Reference #: 8

1X.10100.0000.00000.00000 .000.00.000.00000	To reclassify Undoc 7.10.25 for Great American to Reproduction Expenses - Copier		8		AJ			765.52
OP TRUI 8915 - State Cash 1X.51100.0036.03150.00000 .000.00.000.00000	To reclassify Undoc 7.10.25 for Great American to Reproduction Expenses - Copier		8		AJ		765.52	
Reproduction Costs 2X.10100.0000.00000.00000 .000.00.000.00000	To reclassify Undoc 7.10.25 for Great American to Reproduction Expenses - Copier		8		AJ		765.52	
OP TRUI 8915 - Local Cash								

Liberty Charter Academy

Journal Entry List

06/30/2025 to 07/31/2025 | Journal Code: AJ

Account Number	Journal Description	Vendor	PO# / Req#	Invoice# / Reference#	Journal Code	Check / Deposit#	Debit	Credit
2X.66100.0650.03620.00000 .000.00.000.00000	To reclassify Undoc 7.10.25 for Great American to Reproduction Expenses - Copier			8	AJ			765.52
Unknown Expenses								
Reference # Total:							1,531.04	1,531.04
Date Total:							1,531.04	1,531.04

Effective Date: 07/23/2025

Reference #: 9

1X.10100.0000.00000.00000 .000.00.000.00000	To reclassify undoc 7.23.25 to Marketing - Dixox			9	AJ			2,308.70
OP TRUI 8915 - State Cash								
1X.69500.0036.03140.00000 .000.00.000.00000	To reclassify undoc 7.23.25 to Marketing - Dixox			9	AJ		2,308.70	
Public Relations & Mktg - Marketing Costs								
2X.10100.0000.00000.00000 .000.00.000.00000	To reclassify undoc 7.23.25 to Marketing - Dixox			9	AJ		2,308.70	
OP TRUI 8915 - Local Cash								
2X.66100.0650.03620.00000 .000.00.000.00000	To reclassify undoc 7.23.25 to Marketing - Dixox			9	AJ			2,308.70
Unknown Expenses								
Reference # Total:							4,617.40	4,617.40
Date Total:							4,617.40	4,617.40

Effective Date: 07/21/2025

Reference #: 10

1X.10100.0000.00000.00000 .000.00.000.00000	To reclassify CHECKs 2051 and 2052 - PD Travel			10	AJ			1,776.90
OP TRUI 8915 - State Cash								
1X.54000.0036.03320.00000 .000.00.000.00000	To reclassify CHECK #2051 - Matthew Schneider PD- Travel			10	AJ		986.40	
Travel Reimbursement								
1X.54000.0036.03320.00000 .000.00.000.00000	To reclassify CHECK #2052 - Mary Sauer PD Travel			10	AJ		790.50	
Travel Reimbursement								
2X.10100.0000.00000.00000 .000.00.000.00000	To reclassify CHECKs 2051 and 2052 - PD Travel			10	AJ		1,776.90	
OP TRUI 8915 - Local Cash								
2X.66100.0650.03620.00000 .000.00.000.00000	To reclassify CHECK #2051 - Matthew Schneider PD- Travel			10	AJ			986.40
Unknown Expenses								

Liberty Charter Academy

Journal Entry List

06/30/2025 to 07/31/2025 | Journal Code: AJ

Account Number	Journal Description	Vendor	PO# / Req#	Invoice# / Reference#	Journal Code	Check / Deposit#	Debit	Credit
2X.66100.0650.03620.00000 .000.00.000.00000 Unknown Expenses	To reclassify CHECK #2052 - Mary Sauer PD Travel			10	AJ			790.50
Reference # Total:							3,553.80	3,553.80
Date Total:							3,553.80	3,553.80

Select Year: 2025-26 ▼

Select LEA: 41P Liberty Charter Academy ▼

Select As of
Revision#:

#008 date:08/07/2025 ▼

[Output to Excel](#)[Help?](#)

North Carolina Department of Public Instructions
Division of School Business Services / School Allotment Section
Budget Allotment Revision - Public Schools for Fiscal Year 2026
Allotment Revision #008 and YTD As of Revision#008

LEA#41P Liberty Charter Academy

[Output to CSV](#)

STATE PUBLIC SCHOOL FUND

Fiscal Year	LEA	PRC	PRC Description	Grant Year	Rev#008 Position	Rev#008 Month	Rev#008 Dollar	As of Rev#008 Position	As of Rev#008 Month	As of Rev#008 Dollar
2025-26	41P	036	Charter Schools		0.00	0.00	0.00	0.00	0.00	2,125,229.00
Subtotal					0.00	0.00	0.00	0.00	0.00	2,125,229.00
Grand Total					0.00	0.00	0.00	0.00	0.00	2,125,229.00

Revision Note:

no data found

Liberty Charter Academy

Bank Reconciliation Summary

Bank: TRUI 8915 - OP TRUI 8915

Statement Ending Date: 07/31/2025

Statement Balance:	\$323,324.69
Outstanding Checks:	\$8,270.61
Outstanding Deposits:	\$0.00
Adjusted Balance:	\$315,054.08
Book Balance:	\$315,054.08
Difference:	\$0.00

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Liberty Charter Academy
Bank Reconciliation Report - Cleared Items
TRUI 8915 - OP TRUI 8915
As of 07/31/2025
(Processed and Saved)

Date	Type	DEP/CHK #	Payee	Post Amount
07/14/2025	C	1	Kroh, Shelby	2,853.93
07/14/2025	C	2	Looney, Jarrid	3,541.68
07/14/2025	C	3	Powell, Suzanne	1,875.00
Total:				8,270.61
07/31/2025	D	100	State and Federal Funds	311,567.19
07/31/2025	D	101	State and Federal Funds	311,567.19
07/18/2025	D	103	BILL (Bill.com)	0.57
07/18/2025	D	104	BILL (Bill.com)	(0.57)
07/01/2025	D	105	Unknown	10,000.00
07/08/2025	D	106	Unknown	(320.00)
07/10/2025	D	107	Unknown	(765.52)
07/16/2025	D	108	Unknown	(765.02)
07/21/2025	D	109	Matthew Schneider	(986.40)
07/21/2025	D	110	Mary C Sauer	(790.50)
07/22/2025	D	111	Jarrid Looney	(8,975.81)
07/23/2025	D	112	Unknown	(2,308.70)
Total:				618,222.43
07/31/2025	E	1	Bill.com	302,532.06
Total:				302,532.06

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Liberty Charter Academy
Bank Reconciliation Report - Outstanding Items
TRUI 8915 - OP TRUI 8915
As of 07/31/2025

Date	Type	DEP/CHK #	Payee	Post Amount
07/29/2025	C	4	Kroh, Shelby	2,853.93
07/29/2025	C	5	Looney, Jarriid	3,541.68
07/29/2025	C	6	Powell, Suzanne	1,875.00
Total:				8,270.61

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Bank Reconciliation Report - Cash Balance Report**TRUI 8915 - OP TRUI 8915****For 07/01/2025 to 07/31/2025**

Date	Description	Journal Code	Vendor / Emp #	Invoice # / Reference #	PO #	Check / EFT #	Debit	Credit	Balance
	Cash Account: 1X.10100.0000.00000.00000.000.0			Beginning Balance			0.00	0.00	
	0.000.00000								
07/08/2025	To reclassify Undoc Expense for Praesidium 7.8.25 to HR - Background Checks (14ct)	AJ		7				320.00	(320.00)
07/10/2025	To reclassify Undoc 7.10.25 for Great American to Reproduction Expenses - Copier	AJ		8				765.52	(1,085.52)
07/14/2025	07.14.2025 Payroll Liabilities	AJ		1				765.02	(1,850.54)
07/14/2025	Net Pay	PR		100				8,270.61	(10,121.15)
07/21/2025	To reclassify CHECKs 2051 and 2052 - PD Travel	AJ		10				1,776.90	(11,898.05)
07/23/2025	To reclassify undoc 7.23.25 to Marketing - Dixox	AJ		9				2,308.70	(14,206.75)
07/29/2025	Net Pay	PR		100				8,270.61	(22,477.36)
07/30/2025	07.30.2025 Payroll Liabilities	AJ		2				764.52	(23,241.88)
07/31/2025	EOM adjustment: To shift unordered expenses to fund 2X	AJ		12			5,171.12		(18,070.76)
07/31/2025	EOM - Clear Fund 1 Cash	AJ		3			9,035.63		(9,035.13)
07/31/2025	Bill.com	CD	Bill.com	2025 0731		1		302,532.06	(311,567.19)
07/31/2025	~Deposit Summary~	CR				100	311,567.19		0.00
07/31/2025	~Deposit Summary~	CR				101	311,567.19		311,567.19
	Cash Account: 1X.10100.0000.00000.00000.000.0			Ending Balance			311,567.19	0.00	
	0.000.00000								

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Liberty Charter Academy**Bank Reconciliation Report - Cash Balance Report****TRUI 8915 - OP TRUI 8915****For 07/01/2025 to 07/31/2025**

Date	Description	Journal Code	Vendor / Emp #	Invoice # / Reference #	PO #	Check / EFT #	Debit	Credit	Balance
	Cash Account: 2X.10100.0000.00000.00000.000.0			Beginning Balance			15,904.93		
	0.000.00000								
07/01/2025	~Deposit Summary~	CR				105	10,000.00		25,904.93
07/08/2025	To reclassify Undoc Expense for Praesidium 7.8.25 to HR - Background Checks (14ct)	AJ		7			320.00		26,224.93
07/08/2025	~Deposit Summary~	CR				106		320.00	25,904.93
07/10/2025	To reclassify Undoc 7.10.25 for Great American to Reproduction Expenses - Copier	AJ		8			765.52		26,670.45
07/10/2025	~Deposit Summary~	CR				107		765.52	25,904.93
07/14/2025	07.14.2025 Payroll Liabilities	AJ		1			0.00	0.00	25,904.93
07/14/2025	To reclassify PR Tax Payable from 7.14.25 PR	AJ		4			765.02		26,669.95
07/16/2025	~Deposit Summary~	CR				108		765.02	25,904.93
07/18/2025	~Deposit Summary~	CR				103	0.57		25,905.50
07/18/2025	~Deposit Summary~	CR				104		0.57	25,904.93
07/21/2025	To reclassify CHECKs 2051 and 2052 - PD Travel	AJ		10			1,776.90		27,681.83
07/21/2025	~Deposit Summary~	CR				109		986.40	26,695.43
07/21/2025	~Deposit Summary~	CR				110		790.50	25,904.93
07/22/2025	~Deposit Summary~	CR				111		8,975.81	16,929.12
07/23/2025	To reclassify undoc 7.23.25 to Marketing - Dixox	AJ		9			2,308.70		19,237.82
07/23/2025	~Deposit Summary~	CR				112		2,308.70	16,929.12
07/30/2025	07.30.2025 Payroll Liabilities	AJ		2			0.00	0.00	16,929.12
07/30/2025	To reclassify PR Tax Payable from 7.31.25 PR	AJ		5			764.52		17,693.64
07/31/2025	EOM adjustment: To shift unordered expenses to fund 2X	AJ		12				5,171.12	12,522.52
07/31/2025	EOM - Clear Fund 1 Cash	AJ		3				9,035.63	3,486.89
	Cash Account: 2X.10100.0000.00000.00000.000.0			Ending Balance			3,486.89		
	0.000.00000								

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Liberty Charter Academy
Bank Reconciliation Report - Cash Balance Report
TRUI 8915 - OP TRUI 8915
For 07/01/2025 to 07/31/2025

Date	Description	Journal Code	Vendor / Emp #	Invoice # / Reference #	PO #	Check / EFT #	Debit	Credit	Balance
Summary of Fund Activity									
Fund	Begining Balance		Debit		Credit		Ending Balance		
1X	0.00		637,341.13		325,773.94		311,567.19		
2X	15,904.93		16,701.23		29,119.27		3,486.89		
Total:	15,904.93		654,042.36		354,893.21		315,054.08		



532-09-01-00 30609 4 C 001 26 S 66 002
LIBERTY CHARTER ACADEMY
3607 BIRDSONG CT
SUMMERFIELD NC 27358-7222

Your account statement

For 07/31/2025

Contact us



Truist.com



(844) 4TRUIST or
(844) 487-8478

■ TRUIST COMMUNITY CHECKING 1340028128915

Account summary

Your previous balance as of 06/30/2025	\$15,904.93
Checks	- 19,788.34
Other withdrawals, debits and service charges	- 305,926.85
Deposits, credits and interest	+ 633,134.95
Your new balance as of 07/31/2025	= \$323,324.69

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
07/16	2049	9,035.63	07/21	2051	986.40	07/21	2052	790.50
07/22	2050	8,975.81						
Total checks								= \$19,788.34

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
07/08	INTERNET PAYMENT WEBPAYMENT LUNDBERGENTERPRI	320.00
07/10	INTERNET PAYMENT WEB PYMNT ACCOUNT SERVICES 1038225487	765.52
07/18	ACH CORP DEBIT ACCTVERIFY Bill.com Liberty Charter AcademCUSTOMER ID 015QSKHJMMKTK2H	0.57
07/23	ACH CORP DEBIT Dixon Team Dixon Teams, LLC LIBERTY CHARTER ACADEM CUSTOMER ID ST-P7Z1A6Y8K5S0	2,308.70
07/31	ACH CORP DEBIT Payables Bill.com Liberty Charter AcademCUSTOMER ID 015WARLPXNLDNEM	302,532.06
Total other withdrawals, debits and service charges		= \$305,926.85

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
07/01	LEASE PAY AMERICAN CHARTER LIBERTY CHARTER ACADEM CUSTOMER ID	10,000.00
07/18	ACCTVERIFY Bill.com Liberty Charter Academ CUSTOMER ID 015QSKHJMMKTK2H	0.57
07/31	CHARTEROUT NC DEPT OF PUBLI LIBERTY CHARTER ACADEM CUSTOMER ID 41P	311,567.19
07/31	CHARTEROUT NC DEPT OF PUBLI LIBERTY CHARTER ACADEM CUSTOMER ID 41P	311,567.19
Total deposits, credits and interest		= \$633,134.95



Questions, comments or errors?

For general questions/comments or to report errors about your statement or account, please call us at 1-844-4TRUIST (1-844-487-8478) 24 hours a day, 7 days a week. Truist Contact Center teammates are available to assist you from 8am 8pm EST Monday-Friday and 8am 5pm EST on Saturday. You may also contact your local Truist branch. To locate a Truist branch in your area, please visit Truist.com.

Electronic fund transfers (For Consumer Accounts Only. Commercial Accounts refer to the Commercial Bank Services Agreement.)

Services such as Bill Payments and Zelle® are subject to the terms and conditions governing those services, which may not provide an error resolution process in all cases. Please refer to the terms and conditions for those services.

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, IMMEDIATELY call 1-844-487-8478 or write to:

Fraud Management
P.O. Box 1014
Charlotte, NC 28201

Tell us as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and deposit account number (if any)
- Describe the error or transfer you are unsure of, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you also send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days after we hear from you, and we will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or questions for ATM transactions made within the United States and up to ninety (90) days for new accounts, foreign initiated transactions and point-of-sale transactions. If we decide to do this, we will re-credit your account within ten (10) business days for the amount you think is in error, minus a maximum of \$50. If we ask you to put your complaint in writing, and we do not receive it within ten (10) business days, we may not re-credit your account and you will not have use of the money during the time it takes us to complete our investigation.

Tell us AT ONCE if you believe your access device has been lost or stolen, or someone may have electronically transferred money from your account without your permission, or someone has used information from a check to conduct an unauthorized electronic fund transfer. If you tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, you can lose no more than \$50 if someone makes electronic transfers without your permission.

If you do NOT tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, and we can prove we could

have stopped someone from making electronic transfers without your permission if you had told us, you could lose as much as \$500. Also, if your periodic statement shows transfers you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days if we can prove we could have stopped someone from taking the money if you had told us in time.

Important information about your Truist Ready Now Credit Line Account

Once advances are made from your Truist Ready Now Credit Line Account, an INTEREST CHARGE will automatically be imposed on the account's outstanding "Average daily balance." The INTEREST CHARGE is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid INTEREST CHARGE. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

Billing Rights Summary

In case of errors or questions about your Truist Ready Now Credit Line statement

If you think your statement is incorrect, or if you need more information about a Truist Ready Now Credit Line transaction on your statement, please call 1-844-4TRUIST or visit your local Truist branch. To dispute a payment, please write to us on a separate sheet of paper at the following address:

Card and Direct to Consumer Lending
PO Box 200
Wilson NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local Truist branch. Visit Truist.com to locate the Truist branch closest to you. Please do not send cash.

Change of address

If you need to change your address, please visit your local Truist branch or call Truist Contact Center at 1-844-4TRUIST (1-844-487-8478).

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
1. List the new balance of your account from your latest statement here:		Date/Check #	Amount	Date/Check #	Amount
2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:					
3. Subtract the amount in Line 2 above from the amount in Line 1 above and enter the total here:					
4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:					
5. Add the amount in Line 4 to the amount in Line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.					
		Outstanding Deposits and Other Credits (Section B)			
		Date/Type	Amount	Date/Type	Amount

For more information, please contact your local Truist branch, visit Truist.com or contact us at 1-844-4TRUIST (1-844-487-8478). MEMBER FDIC



Liberty Charter Academy

Date: August 11th, 2025

Please find attached the monthly financial activity reports for Liberty Charter Academy for the month of July 2025, including a report of assets, liabilities, and net assets as well as a report of revenue and expenses. The financial activity reports are designed to provide citizens, taxpayers, authorizers, regulators, investors, and creditors with a general overview of the school's financial activity and to provide transparency and accountability to the school's stakeholders for the funding the school receives.

The accompanying financial activity reports have not been reviewed or audited and no opinion as to their fairness, accuracy, comparability, or predictive value is expressed or offered. Amounts reported in the accompanying financial reports are subject to revision and change as a result of interim adjustments, errors, misclassifications or other factors. These reports should not be considered a comprehensive representation of the School's cash generation performance and should not be relied upon as the sole basis for lending, investing or donor decisions.

If you have questions about these reports, please contact the school.



Liberty Charter Academy July 2025

Financial Summary

Critical Financial Metrics

Standard Info

	ACTUAL	BENCHMARK	Operating Cash
Unrestricted Days Cash on Hand	0	60	\$3,486.89
	ACTUAL	BENCHMARK	Designated Cash
Salaries & Benefits as % of Total Revenue - Actual	6%	62-68%	\$311,567.19
	BUDGETED	BENCHMARK	Deferred Revenue
Salaries & Benefits as % of Total Revenue - Budgeted	44%	62-68%	\$0
	ACTUAL	BUDGET	
Net Income	(23,182.56)	732,973.68	
	ACTUAL	BENCHMARK	
Undocumented	1 / 8,975.81	<10 / <\$2,500	

Liberty Charter Academy

Balance Sheet

Fiscal Year: 2026 | Fiscal Month: July
Include Funds: All

Assets		
1X.10100.0000.00000.00000.000.0 0.000.00000	OP TRUI 8915 - State Cash	311,567.19
2X.10100.0000.00000.00000.000.0 0.000.00000	OP TRUI 8915 - Local Cash	3,486.89
	TOTAL Assets:	315,054.08
Liabilities		
1X.21110.0000.00000.00000.000.00 .000.00000	Due to DPI - State	311,567.19
2X.21900.0000.00000.00000.000.0 0.000.00000	Other Payables	160,000.00
2X.22100.0000.00000.00000.000.0 0.000.00000	EE FICA Taxes	632.69
2X.24500.0000.00000.00000.000.0 0.000.00000	Unemployment	131.83
	TOTAL Liabilities:	472,331.71
Reserves and Equity		
2X.29600.0000.00000.00000.000.0 0.000.00000	Fund Equity	(134,095.07)
	TOTAL Reserves and Equity:	(134,095.07)
	NET GAIN (LOSS):	(23,182.56)
	TOTAL LIABILITIES / RESERVES / INCOME:	315,054.08

**LIBERTY CHARTER ACADEMY
BUDGET REPORT (CONDENSED)**

7/1/2025 ~ 7/31/2025

All Accounts

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
REVENUES						
State Revenue						
Rev - Charter Schools - 0036	\$2,182,907.36	\$311,567.19	\$311,567.19	\$1,871,340.17	85.73%	
Rev - Connectivity - 0036	\$32,000.00	\$0.00	\$0.00	\$32,000.00	100.00%	
Total State Revenue	\$2,214,907.36	\$311,567.19	\$311,567.19	\$1,903,340.17	85.93%	
Local Revenue						
Rev - Guilford County	\$1,059,768.00	\$0.00	\$0.00	\$1,059,768.00	100.00%	
Rev - Contributions and Donations	\$4,000.00	\$0.00	\$0.00	\$4,000.00	100.00%	
Rev - Afterschool Care	\$4,800.00	\$0.00	\$0.00	\$4,800.00	100.00%	
Total Local Revenue	\$1,068,568.00	\$0.00	\$0.00	\$1,068,568.00	100.00%	
Federal Revenue						
Rev - IDEA VI-B Handicap - 0060	\$24,835.34	\$0.00	\$0.00	\$24,835.34	100.00%	
Total Federal Revenue	\$24,835.34	\$0.00	\$0.00	\$24,835.34	100.00%	
TOTAL REVENUES	\$3,308,310.70	\$311,567.19	\$311,567.19	\$2,996,743.51	90.58%	
EXPENSES						
Salaries & Wages	\$1,197,193.20	\$16,541.22	\$16,541.22	\$1,180,651.98	98.62%	
Benefits	\$272,896.54	\$1,529.54	\$1,529.54	\$271,367.00	99.44%	
Books & Supplies	\$78,900.00	\$0.00	\$0.00	\$78,900.00	100.00%	
Contracted Student Services	\$65,120.00	\$0.00	\$0.00	\$65,120.00	100.00%	
Administrative Services	\$415,897.28	\$300,160.76	\$300,160.76	\$115,736.52	27.83%	
Insurances	\$50,000.00	\$0.00	\$0.00	\$50,000.00	100.00%	
Facilities	\$84,700.00	\$0.00	\$0.00	\$84,700.00	100.00%	
Utilities	\$40,200.00	\$0.00	\$0.00	\$40,200.00	100.00%	
Transportation & Travel	\$50,000.00	\$1,776.90	\$1,776.90	\$48,223.10	96.45%	
Technology	\$141,750.00	\$0.00	\$0.00	\$141,750.00	100.00%	
Non-Cap Equipment & Leases	\$72,200.00	\$5,765.52	\$5,765.52	\$66,434.48	92.01%	
Cap Equipment & Purchases	\$38,000.00	\$0.00	\$0.00	\$38,000.00	100.00%	
Nutrition & Food	\$68,480.00	\$0.00	\$0.00	\$68,480.00	100.00%	
Pending Documentation	\$0.00	\$8,975.81	\$8,975.81	(\$8,975.81)	0.00%	
TOTAL EXPENSES	\$2,575,337.02	\$334,749.75	\$334,749.75	\$2,240,587.27	87.00%	
NET SURPLUS/(DEFICIT)	\$732,973.68	(\$23,182.56)	(\$23,182.56)			

**LIBERTY CHARTER ACADEMY
BUDGET REPORT (DETAIL)
7/1/2025 ~ 7/31/2025**

All Accounts

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
REVENUES						
State Revenue						
Rev - Charter Schools - 0036	\$2,182,907.36	\$311,567.19	\$311,567.19	\$1,871,340.17	85.73%	
Rev - Connectivity - 0036	\$32,000.00	\$0.00	\$0.00	\$32,000.00	100.00%	
Total State Revenue	\$2,214,907.36	\$311,567.19	\$311,567.19	\$1,903,340.17	85.93%	
Local Revenue						
Rev - Guilford County	\$1,059,768.00	\$0.00	\$0.00	\$1,059,768.00	100.00%	
Rev - Contributions and Donations	\$4,000.00	\$0.00	\$0.00	\$4,000.00	100.00%	
Rev - Afterschool Care	\$4,800.00	\$0.00	\$0.00	\$4,800.00	100.00%	
Total Local Revenue	\$1,068,568.00	\$0.00	\$0.00	\$1,068,568.00	100.00%	
Federal Revenue						
Rev - IDEA VI-B Handicap - 0060	\$24,835.34	\$0.00	\$0.00	\$24,835.34	100.00%	
Total Federal Revenue	\$24,835.34	\$0.00	\$0.00	\$24,835.34	100.00%	
TOTAL REVENUES	\$3,308,310.70	\$311,567.19	\$311,567.19	\$2,996,743.51	90.58%	
EXPENSES						
Salaries & Wages						
Teacher	\$818,404.00	\$0.00	\$0.00	\$818,404.00	100.00%	
Substitute	\$24,000.00	\$0.00	\$0.00	\$24,000.00	100.00%	
EC Teacher	\$95,944.66	\$5,707.86	\$5,707.86	\$90,236.80	94.05%	
EC Teacher - 0060	\$24,835.34	\$0.00	\$0.00	\$24,835.34	100.00%	
Principal	\$92,000.00	\$7,083.36	\$7,083.36	\$84,916.64	92.30%	
Office Staff	\$85,000.00	\$3,750.00	\$3,750.00	\$81,250.00	95.59%	
Bonus Pay	\$57,009.20	\$0.00	\$0.00	\$57,009.20	100.00%	
Total Salaries & Wages	\$1,197,193.20	\$16,541.22	\$16,541.22	\$1,180,651.98	98.62%	
Benefits						
Social Security & Medicare	\$89,789.49	\$1,265.38	\$1,265.38	\$88,524.11	98.59%	
Other Retirement	\$35,915.80	\$0.00	\$0.00	\$35,915.80	100.00%	
Health Insurance	\$131,691.25	\$0.00	\$0.00	\$131,691.25	100.00%	
State Unemployment	\$8,000.00	\$264.16	\$264.16	\$7,735.84	96.70%	
Life Insurance	\$7,500.00	\$0.00	\$0.00	\$7,500.00	100.00%	
Total Benefits	\$272,896.54	\$1,529.54	\$1,529.54	\$271,367.00	99.44%	

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Books & Supplies						
Textbooks	\$58,000.00	\$0.00	\$0.00	\$58,000.00	100.00%	
Instructional Supplies	\$3,800.00	\$0.00	\$0.00	\$3,800.00	100.00%	
Office Supplies	\$9,000.00	\$0.00	\$0.00	\$9,000.00	100.00%	
Health Supplies	\$7,500.00	\$0.00	\$0.00	\$7,500.00	100.00%	
Postage & Shipping	\$600.00	\$0.00	\$0.00	\$600.00	100.00%	
Total Books & Supplies	\$78,900.00	\$0.00	\$0.00	\$78,900.00	100.00%	
Contracted Student Services						
EC, OT, PT & Speech Services	\$14,000.00	\$0.00	\$0.00	\$14,000.00	100.00%	
Psychological Services	\$3,120.00	\$0.00	\$0.00	\$3,120.00	100.00%	
Speech Services	\$48,000.00	\$0.00	\$0.00	\$48,000.00	100.00%	
Total Contracted Student Services	\$65,120.00	\$0.00	\$0.00	\$65,120.00	100.00%	
Administrative Services						
Advertising	\$8,000.00	\$2,308.70	\$2,308.70	\$5,691.30	71.14%	
Bank Fees	\$900.00	\$0.00	\$0.00	\$900.00	100.00%	
General Administration	\$396,997.28	\$297,532.06	\$297,532.06	\$99,465.22	25.05%	
Human Resources	\$2,000.00	\$320.00	\$320.00	\$1,680.00	84.00%	
Legal Services	\$6,000.00	\$0.00	\$0.00	\$6,000.00	100.00%	
Student Information Services	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100.00%	
Total Administrative Services	\$415,897.28	\$300,160.76	\$300,160.76	\$115,736.52	27.83%	
Insurances						
Workers Compensation	\$8,000.00	\$0.00	\$0.00	\$8,000.00	100.00%	
General Liability	\$42,000.00	\$0.00	\$0.00	\$42,000.00	100.00%	
Total Insurances	\$50,000.00	\$0.00	\$0.00	\$50,000.00	100.00%	
Facilities						
Building Services	\$21,000.00	\$0.00	\$0.00	\$21,000.00	100.00%	
Building Supplies & Materials	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%	
Custodial Services	\$33,000.00	\$0.00	\$0.00	\$33,000.00	100.00%	
Custodial Supplies & Materials	\$11,700.00	\$0.00	\$0.00	\$11,700.00	100.00%	
Miscellaneous Contracts	\$8,000.00	\$0.00	\$0.00	\$8,000.00	100.00%	
Improvements to New Sites	\$6,000.00	\$0.00	\$0.00	\$6,000.00	100.00%	
Total Facilities	\$84,700.00	\$0.00	\$0.00	\$84,700.00	100.00%	
Utilities						
Electric	\$32,000.00	\$0.00	\$0.00	\$32,000.00	100.00%	
Waste Management	\$3,000.00	\$0.00	\$0.00	\$3,000.00	100.00%	
Telephone	\$4,000.00	\$0.00	\$0.00	\$4,000.00	100.00%	
Mobile Communications	\$1,200.00	\$0.00	\$0.00	\$1,200.00	100.00%	

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Total Utilities	\$40,200.00	\$0.00	\$0.00	\$40,200.00	100.00%	
Transportation & Travel						
Pupil Transportation	\$50,000.00	\$0.00	\$0.00	\$50,000.00	100.00%	
Travel Reimbursements	\$0.00	\$1,776.90	\$1,776.90	(\$1,776.90)	0.00%	
Total Transportation & Travel	\$50,000.00	\$1,776.90	\$1,776.90	\$48,223.10	96.45%	
Technology						
Software - Instructional	\$21,750.00	\$0.00	\$0.00	\$21,750.00	100.00%	
Software - Office	\$22,000.00	\$0.00	\$0.00	\$22,000.00	100.00%	
Tech Equipment - Instructional	\$86,000.00	\$0.00	\$0.00	\$86,000.00	100.00%	
Tech Supplies & Materials	\$12,000.00	\$0.00	\$0.00	\$12,000.00	100.00%	
Total Technology	\$141,750.00	\$0.00	\$0.00	\$141,750.00	100.00%	
Non-Cap Equipment & Leases						
Equipment - Instructional	\$60,000.00	\$0.00	\$0.00	\$60,000.00	100.00%	
Equipment - EC	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100.00%	
Equipment - Office	\$6,000.00	\$5,000.00	\$5,000.00	\$1,000.00	16.67%	
Copiers & Reproduction	\$4,200.00	\$765.52	\$765.52	\$3,434.48	81.77%	
Total Non-Cap Equipment & Leases	\$72,200.00	\$5,765.52	\$5,765.52	\$66,434.48	92.01%	
Cap Equipment & Purchases						
Cap Equipment - Office	\$38,000.00	\$0.00	\$0.00	\$38,000.00	100.00%	
Total Cap Equipment & Purchases	\$38,000.00	\$0.00	\$0.00	\$38,000.00	100.00%	
Nutrition & Food						
Unprepared Food Purchases	\$60,680.00	\$0.00	\$0.00	\$60,680.00	100.00%	
Other Food - Office	\$7,800.00	\$0.00	\$0.00	\$7,800.00	100.00%	
Total Nutrition & Food	\$68,480.00	\$0.00	\$0.00	\$68,480.00	100.00%	
Pending Documentation						
Pending Expense Documentation	\$0.00	\$8,975.81	\$8,975.81	(\$8,975.81)	0.00%	
Total Pending Documentation	\$0.00	\$8,975.81	\$8,975.81	(\$8,975.81)	0.00%	
TOTAL EXPENSES	\$2,575,337.02	\$334,749.75	\$334,749.75	\$2,240,587.27	87.00%	
NET SURPLUS/(DEFICIT)	\$732,973.68	(\$23,182.56)	(\$23,182.56)			

LIBERTY CHARTER ACADEMY
BUDGET REPORT (FEDERAL)
7/1/2025 ~ 7/31/2025
Fund: 3

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
FEDERAL PROGRAMS						
PRC - 0060						
Rev - IDEA VI-B Handicap - 0060	\$24,835.34	\$0.00	\$0.00	\$24,835.34	100.00%	
Salary - EC Teacher - 0060	\$24,835.34	\$0.00	\$0.00	\$24,835.34	100.00%	
Total PRC - 0060	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
NET FEDERAL SURPLUS/(DEFICIT)	\$0.00	\$0.00	\$0.00			

LIBERTY CHARTER ACADEMY	
Anticipated Fund Balance	
Jul-25	

Current Net Surplus / (Deficit)	\$	732,973.68
Fund Balance as of 6/30/25	\$	<u>(134,095.07)</u>
Anticipated Fund Balance as of 6/30/26	\$	<u><u>598,878.61</u></u>

** The anticipated fund balance is preliminary and is based on the current year to date position. This may not represent accruals/receivables yet to be processed.

LIBERTY CHARTER ACADEMY
Cash Reconciliation Report
Jul-25

Beginning Cash 06/30/25	
OP TRUI 8915	\$ 15,904.93
Total Beginning Cash 07/31/25	\$ 15,904.93
Increase (Decrease) in Cash during the month	
OP TRUI 8915	\$ 299,149.15
Total Increaes (Decrease) in Cash during the month	\$ 299,149.15
Ending Cash 07/31/2025	
OP TRUI 8915	\$ 315,054.08
Total Ending Cash 07/31/25	\$ 315,054.08

Liberty Charter Academy
Budget 2025-2030

Year	1
FY End 6/30	2026
ADM	275
EC	30
Revenue	
STATE REVENUE	
Rev-Charter Schools- 036	\$ 1,967,743.65
Rev-Summer Reading	
School Technology	\$ 3,801.00
NCVPS	
School Conectivity	\$ 32,000.00
Rev- Indian Gaming	
Total State Revenue	\$ 2,003,544.65
LOCAL REVENUE	
Rev- Sales Tax	
Rev- Interest Income	
Rev- Loans	
Rev- Student Lunches	
Rev- Athletics	
Rev- Guilford County	\$ 923,725.00
Rev - Afterschool Care	\$ 4,800.00
Rev-Donations & Fundraising & Other	\$ 4,000.00
Rev-Refunds	
Total Local Revenue	\$ 932,525.00
FEDERAL REVENUE	
Title I	\$ 176,544.00
Rev - PRC 060 IDEA Part B	\$ 108,000.00
Total Federal Revenue	\$ 284,544.00
TOTAL REVENUE	\$ 3,220,613.65
EXPENSES	
1. Salaries & Bonuses	
Salary- Teacher	\$ 696,514.00
Salary- Substitute	\$ 24,000.00
Salary-EC Teacher	\$ 99,000.00
Salary- Staff	\$ 90,000.00
Salary- Administrative	\$ 90,000.00
Bonuses	\$ 49,975.70
Total 1. Salaries & Bonuses	\$ 1,049,489.70
2. BENEFITS	
Social Security & Medicare	\$ 78,711.73
Retirement Cost	\$ 31,484.69
Hospitalization Cost	\$ 115,443.87
Other Insurance Cost	\$ 7,500.00
Unemployment Cost	\$ 8,000.00
Total 2. Benefits	\$ 241,140.29
Total Personnel	\$ 1,290,629.99
Percentage of Revenue	40.07%
3. BOOKS & SUPPLIES	
Textbooks/Curriculum	\$ 54,000.00
Instructional & Testing Supplies	\$ 3,800.00
Office Supplies	\$ 9,000.00
Fundraising and Health Supplies	\$ 7,500.00
Memberships	
Postage	\$ 600.00
Sales Tax Expense	
Total 3. Books & Supplies	\$ 74,900.00

Liberty Charter Academy
Budget 2025-2030

ADM	275
4. TECHNOLOGY	
Instructional Software	\$ 21,750.00
Tech Equip - Cromebooks Instructionsl	\$ 24,000.00
Tech Equip - Teacher Laptops	\$ 9,000.00
Tech E-Rate	\$ 32,000.00
Cap Tech Equipment - Instructional	
Office Software	\$ 22,000.00
Supplies and Materials	\$ 12,000.00
Total 4. Technology	\$ 120,750.00
5. NON-CAP EQUIPMENT & LEASES	
Instructional Equipment & Furniture	\$ 49,000.00
Reproduction Costs	\$ 4,200.00
Equipment - EC	\$ 2,000.00
Office Equipment	\$ 6,000.00
Total 5. Non-Cap Equipment & Leases	\$ 61,200.00
6. CONTRACTED STUDENT SERVICES	
EC Services	\$ 14,000.00
Psychological Services	\$ 3,120.00
Speech Services	\$ 48,000.00
Total 6. Contracted Student Services	\$ 65,120.00
7. ATHLETIC PROGRAMS	
Coach Stipends	
Contracted Athletic Services	
Athletic Uniforms	
Athletic Equipment	
Athletic Fees and Dues	
Total 7. Athletic Programs	
8. STAFF DEVELOPMENT	
Workshop Expense	
Total 8. Staff Development	
9. ADMINISTRATIVE SERVICES	
Advertising	\$ 8,000.00
Audit Services	
Bank Fees	\$ 900.00
Management Fees	\$ 354,267.50
General Admin/HR	\$ 2,000.00
Legal Services	\$ 6,000.00
Power School	\$ 2,000.00
Technology Services	
Other Tax Payments	
Total 9. Administrative Services	\$ 373,167.50
10. INSURANCES	
Workers Compensation	\$ 8,000.00
General Liability	\$ 42,000.00
Total 10. Insurances	\$ 50,000.00
11. RENT & DEBIT SERVICES	
Debt Service- Principal	
Debt Service- Interest	\$ 100,000.00
Rent	\$ 747,083.37
Total 11. Rents & Debt Service	\$ 847,083.37

Percentage of Revenue 26.30%

Liberty Charter Academy
Budget 2025-2030

ADM	275
12. FACILITIES	
Building Services	\$ 15,000.00
Building Supplies & Materials	\$ 5,000.00
Landscaping	\$ 6,000.00
Contracted Custodial Services	\$ 33,000.00
Custodial Supplies & Materials	\$ 11,700.00
New Site Costs	\$ 6,000.00
Miscellaneous Costs	\$ 8,000.00
Total 12. Facilites	\$ 84,700.00
13. UTILITIES	
Electric	\$ 32,000.00
Natural Gas	
Waste Management	\$ 3,000.00
Telephone	\$ 4,000.00
Internet	
Mobile Communicatins	\$ 1,200.00
Total 13. Utilities	\$ 40,200.00
14. NUTRITION	
Food Supplies - Lunch	\$ 50,875.00
Food Purchases - Office	\$ 7,800.00
Total 14. Nutrition & Food	\$ 58,675.00
15. CAPITAL EQUIPMENT & FURNITURE	
Instructional	
Office Equipment & Furniture	\$ 38,000.00
Total 15. Capital Equipment/Furniture	\$ 38,000.00
17. TRANSPORTATION	
Bus Service	\$ 50,000.00
Total 17. Transportation	\$ 50,000.00
TOTAL EXPENSES	\$ 3,154,425.86
NET SURPLUS/(DEFICIT)	\$ 66,187.79
Surplus Percentage of Revenue	2%
Plus: Debt Service	\$ 847,083.37
Plus: Management Fee	\$ 354,267.50
Cash Flow Available for Debt Service	\$ 1,267,538.69
DSCR	1.50x
DSCR (No Mgmt Fee)	1.08x
DS/Budget	26.85%
Beginning Cash	
Surplus	\$ 66,187.79
Ending Cash	\$ 66,187.79
Daily Cash Expenses	\$ 8,642.26
DCOH	8
Cash/Debt	0.00
Debt/Student	\$ 67,709.09