APPROVED

Inwood Academy for Leadership Charter School

Minutes

May Board of Trustees Meeting

Date and Time
Tuesday May 19, 2026 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 72 hours in advance of the meeting.

Trustees Present
C. Talero (remote), J. Almonte (remote), J. Looney (remote), K. Mangual (remote), M. Rosenthal (remote), S. Santo (remote)

Trustees Absent
K. Drezner, K. Smith, R. Khamis, S. Mlynar, V. Singh

Guests Present
B. Mercedes, C. Reyes, J. Pichardo, J. Santana (remote), N. Polanco

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Rosenthal called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday May 19, 2026 at 7:09 PM.

C. Approve Minutes

K. Mangual made a motion to approve the minutes from April Board of Trustees Meeting on 04-21-26.
C. Talero seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. School Update/Colombia Presentation

J. Santana provided an update to the board on the overall positive experience of the students who traveled to Colombia to present at ResearchEd.

B. Budget Presentation

J. Pichardo shared the budget presentation to the Board:

- The organization is projecting overall financial growth for FY 2026–27, with revenue expected to increase to approximately $28M.
- State funding remains the school's primary revenue source, accounting for the vast majority of total funding.
- Leadership identified maintaining financial stability, protecting reserves, and preserving high-impact student programs as the top budget priorities.
- Staffing continues to be the largest operational investment, with most expenditures tied to salaries and employee benefits.
- The FY 2026–27 budget is being shaped by increased per-pupil funding and planned investments in staff salary competitiveness.
- The presentation emphasized a structured, long-term budget planning process leading toward final board adoption in June 2026.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:38 PM.

Respectfully Submitted,
M. Rosenthal