

APPROVED



Inwood Academy for Leadership Charter School

Minutes

June Board Retreat

Date and Time

Saturday June 20, 2020 at 2:00 PM

Location

via Zoom

Trustees Present

B. Girley (remote), B. Wilson (remote), E. Siminerio (remote), J. Almonte (remote), J. Harris (remote), J. Patrick (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Mlynar (remote), T. Almonte (remote)

Trustees Absent

None

Guests Present

C. Reyes (remote), J. Pichardo (remote), J. Sandoval (remote)

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

T. Almonte called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Saturday Jun 20, 2020 at 2:10 PM.

C.

Approve Minutes

J. Almonte made a motion to approve the minutes from May Board Meeting on 05-19-20.

B. Girley seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance Committee

A. Finance Updates

Discussion of following Finance topics:

- CFO/COO office transformation since 2014-15
- Current political climate / unknowns
- IAL's strong financial positioning into next year
- Increasing numbers of 6th grade sections to meet demand
- Review of 2020-21 Budget

T. Almonte made a motion to Approve the 2020-21 FY Budget.

K. Mangual seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Executive Committee

III. Executive Session / Executive Compensation

A. Vote

T. Almonte made a motion to Approve CEO and CFO/COO Salaries.

B. Wilson seconded the motion.

Seconded also by Brooke

The board **VOTED** unanimously to approve the motion.

IV. Executive Committee

A. Board Membership Votes

T. Almonte made a motion to Approve the current slate of IAL Board of Directors.

M. Rosenthal seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Board Officer Votes

K. Smith made a motion to Approve a slate of officers for the IAL Executive Committee.

J. Almonte seconded the motion.

- Chair - Tomas Almonte
- Vice Chair - Jay Patrick
- Treasurer - Steve Mlynar

- Secretary - Elyssa Siminerio

The board **VOTED** unanimously to approve the motion.

C. Board Committees

K. Mangual made a motion to Approve the establishment of new Committees:
Fundraising Committee and HR Committee.

J. Patrick seconded the motion.

Fundraising Members: Christina, Jenny, Jay, Elyssa, Kathleen M., New Development
Hire

HR Members: Christina, Jenny, Erica R., Max, Ben, Jason, Jhoselyn

The board **VOTED** unanimously to approve the motion.

J. Harris made a motion to Approve 2020-21 Board Meeting Calendar.

M. Rosenthal seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded
and approved, the meeting was adjourned at 4:25 PM.

Respectfully Submitted,
E. Siminerio