

LFCS Budget Summary as of December 31, 2021

Budget Item Description as of 12.31.21	Amount	Notes
July 1, 2021 Initial Cash on hand	\$5,558,219.00	In County Treasury only; July 1, 2020 cash on hand was \$3,230,307
Projected Revenue		
New Revenue 2021-22	\$23,681,860.00	2021-22 revenue and 2020-21 accounts receivable
2020-21 Carry Over Revenue	\$854,138.00	AB86; ESSER II & III; SB740; Prof Dev Block Grant
Total Projected 2021-22 Revenue	\$24,535,998.00	Based on ADA of 1860 (95% of current enrollment of 1958).
Projected Expenditures		50% of the school year completed
Projected Salaries and Benefits	\$16,694,841.00	49.3% expensed to date
Projected Books and Supplies	\$1,346,480.00	39.3% expensed to date
Projected Services and Operations	\$5,149,547.00	48.1% expensed to date
Total Projected Expenditures	\$23,190,868.00	48.5% expensed to date
Projected Net Position	\$1,345,130.00	\$380,192 New Revenue over all expenses + Carry Over Revenue
Cash Position		
Cash on hand 11.30.2021	\$6,203,792.00	In County Treasury only
Projected Deferred Revenue	\$1,051,130.00	Fed & State SPED; June LCFF State Aid; SB740; Lottery
Projected ending cash position 6.30.22	\$4,998,081.00	In County Treasury only
Cash position 6.30.22 + Def. Revenue	\$6,049,211.00	7.1.21 Initial Cash position + \$248,928

AB 86 ELO and IPI Funds: Total allocation of \$1,610,639 (\$1,721,503 - ELO PP 10%); \$753,903 recv'd in May 2021. \$233,940 paid toward June COVID pay. \$647,455 paid toward Sept COVID pay. Current balance (\$127,492). \$366,459 due in Dec 2021. \$490,277 paid based on quarterly reimbursements through the 2022-23 school year. \$673,219 available for allocation.

AB 86 ELO Paraprofessional Funds: \$110,864 total allocation (10% of total ELO allocation of \$1,108,644). \$54,839 recv'd. \$56,025 due.

Title I Funds: Need to figure out a new or expanded program not previously paid with state or local funds. These funds are not currently part of the 2021-22 budget.

ESSER II: Total allocation of \$1,109,706. \$132,526 received to date. \$475,657 expensed to date. Current balance of \$634,049 paid by reimbursements through the September 30, 2023.

ESSER III: Total allocation of \$2,494,030. \$184,611 received to date. \$0 expensed to date. Reimbursement basis. Can be expensed through September 30, 2024.