

LITERACY FIRST CHARTER SCHOOLS

12/30/2021

Fund: 6209
Charter Schools Enterprise Fund

CDE Charter # / CDS #: 0405 / 37-10371-6119119
Sponsoring LEA: SDCOE

Description	Object Codes	Original Adopted Budget (A)	Projected Operating Budget (B)	Actuals To Date (C)	Difference Col B & A (D)	% Diff Column B & C (E)
A. REVENUES						
1) LCFF Sources						
a) State Aid - Local Control Funding Formula (LCFF)	8011	11,327,550	8,928,827	4,682,227	(2,398,723)	52.4%
b) Educational Protection Account (EPA)	8012	3,962,510	6,369,904	2,135,215	2,407,394	33.5%
c) Transfers to Charter schools in Lieu of Property Taxes	8096	3,981,722	3,480,781	1,461,928	(500,941)	42.0%
Total LCFF Sources	8010-8099	19,271,782	18,779,512	8,279,370	(492,270)	44.1%
2) Federal Revenue	8100-8299	1,413,396	1,601,500	193,114	188,104	12.1%
3) Other State Revenue	8300-8599	2,002,552	2,395,544	667,923	392,992	27.9%
4) Other Local Revenue	8600-8799	1,752,037	1,759,442	610,100	7,405	34.7%
5) TOTAL, REVENUES		24,439,767	24,535,998	9,750,507	96,231	39.7%
B. EXPENSES						
1) Certificated Salaries	1000-1999	10,666,630	9,726,096	4,953,233	(940,534)	50.9%
2) Classified Salaries	2000-2999	2,181,890	2,346,917	1,156,068	165,027	49.3%
3) Employee Benefits	3000-3999	4,279,562	4,621,828	2,143,472	342,266	46.4%
4) Books and Supplies	4000-4999	1,629,280	1,346,480	529,421	(282,800)	39.3%
5) Services and Other Operating Expenses	5000-5999	5,244,768	5,149,547	2,476,426	(95,221)	48.1%
8) Other - September Suspense	7999	0	0	0	0	0.0%
9) TOTAL, EXPENSES		24,002,130	23,190,868	11,258,620	(811,262)	48.5%
C. EXCESS(DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)		437,637	1,345,130	(1,508,113)	907,493	-112.1%
D. OTHER FINANCING SOURCES/USES						
1) Interfund Transfers						
a) Transfers In	8900-8929					
b) Transfers Out	7600-7629					
2) Other Sources/Uses						
a) Sources	8930-8979	0	0	0	0	0.0%
b) Uses	7630-7699	0	0	0	0	0.0%
3) Contributions (between unrestrict/restricted)	8980-8999	0	0	0	0	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES		0	0	0	0	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION (C + D4)		437,637	1,345,130	(1,508,113)	907,493	-112.1%
F. FUND BALANCE, RESERVES / NET POSITION						
1) Beginning Fund Balance / Net Position						
a) As of July 1 - Unaudited	9791	17,595,730		18,233,221	0	
b) Audit Adjustments	9793	0		0	0	
c) As of July 1 - Audited (F1a + F1b)		17,595,730		18,233,221		
d) Other Restatements	9795	0		0	0	
e) Adjusted Beginning Balance / Net Position (F1c + F1d)		17,595,730		18,233,221		
2) Ending Fund Balance / Net Position, June 30 (E + F1e)		18,033,367		16,725,108		
G. COMPONENTS OF ENDING FUND BALANCE - FUND 01						
1) Nonspendable						
a) Revolving Cash	9711					
b) stores	9712					
c) Prepaid	9713					
d) All Others	9719					
2) Restricted	9740					
3) Committed						
a) Stabilization Arrangements	9750					
b) Other Commitments	9760					
4) Assigned						
a) Other Assignments	9780					
5) Unassigned/Unappropriated						
a) Reserve for Economic Uncertainties	9789					
b) Unassigned/Unappropriated Amount	9790					
G. COMPONENTS OF ENDING NET POSITION - FUND 62						
a) Net Investment in Capital Assets	9796					
b) Restricted Net Position	9797					
c) Unrestricted Net Position	9790					