

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
Reporting Period: First Interim Report

Charter School Name: **Literacy First Charter Schools**  
(continued)  
CDS #: **37-10371-6119119**  
Charter Approving Entity: **SDCOE**  
County: **San Diego**  
Charter #: **0405**  
Fiscal Year: **2021-22**

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			First Interim - Oct 31		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
<b>1. LCFF Sources</b>										
State Aid - Current Year	8011	11,327,550.00		11,327,550.00	2,491,570.00		2,491,570.00	8,334,674.00		8,334,674.00
Education Protection Account State Aid - Current Year	8012		3,962,510.00	3,962,510.00		1,067,607.00	1,067,607.00		6,369,904.00	6,369,904.00
State Aid - Prior Years	8019				800,891.00		800,891.00	800,891.00		800,891.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	3,981,722.00		3,981,722.00	905,003.00		905,003.00	3,480,781.00		3,480,781.00
Other LCFF Transfers	8091, 8097									
Total, LCFF Sources		15,309,272.00	3,962,510.00	19,271,782.00	4,197,464.00	1,067,607.00	5,265,071.00	12,616,346.00	6,369,904.00	18,986,250.00
<b>2. Federal Revenues</b>										
Every Student Succeeds Act (Title I - V)	8290		365,250.00	365,250.00		171,863.00	171,863.00			
Special Education - Federal	8181, 8182		229,625.00	229,625.00				233,497.00		233,497.00
Child Nutrition - Federal	8220									
Donated Food Commodities	8221									
Other Federal Revenues	8110, 8260-8299		818,521.00	818,521.00		21,251.00	21,251.00		1,368,003.00	1,368,003.00
Total, Federal Revenues			1,413,396.00	1,413,396.00		193,114.00	193,114.00		1,601,500.00	1,601,500.00
<b>3. Other State Revenues</b>										
Special Education - State	StateRevSE		1,336,302.00	1,336,302.00		234,638.00	234,638.00		1,285,431.00	1,285,431.00
All Other State Revenues	StateRevAO		2,002,552.00	2,002,552.00		114,009.00	114,009.00		2,486,776.00	2,486,776.00
Total, Other State Revenues			3,338,854.00	3,338,854.00		348,647.00	348,647.00		3,772,207.00	3,772,207.00
<b>4. Other Local Revenues</b>										
All Other Local Revenues	LocalRevAO	415,735.00		415,735.00	39,254.00		39,254.00	418,400.00	6,664.00	425,064.00
Total, Local Revenues		415,735.00		415,735.00	39,254.00		39,254.00	418,400.00	6,664.00	425,064.00
<b>5. TOTAL REVENUES</b>										
		15,725,007.00	8,714,760.00	24,439,767.00	4,236,718.00	1,260,721.00	5,846,086.00	13,034,746.00	7,978,068.00	24,785,021.00
<b>B. EXPENDITURES</b>										
<b>1. Certificated Salaries</b>										
Certificated Teachers' Salaries	1100	4,394,191.00	4,178,070.00	8,572,261.00	123,022.00	2,371,764.00	2,494,786.00	1,639,471.00	6,130,661.00	7,770,132.00
Certificated Pupil Support Salaries	1200	310,307.00	211,271.00	521,578.00	92,003.00	87,207.00	179,210.00	313,081.00	237,177.00	550,258.00
Certificated Supervisors' and Administrators' Salaries	1300	1,286,805.00	148,249.00	1,435,054.00	412,058.00	125,342.00	537,400.00	1,370,630.00	238,674.00	1,609,304.00
Other Certificated Salaries	1900	95,595.00	42,142.00	137,737.00	19,208.00	18,958.00	38,166.00	67,848.00	43,516.00	111,364.00
Total, Certificated Salaries		6,086,898.00	4,579,732.00	10,666,630.00	646,291.00	2,603,271.00	3,249,562.00	3,391,030.00	6,650,028.00	10,041,058.00
<b>2. Non-certificated Salaries</b>										
Non-certificated Instructional Aides' Salaries	2100	84,527.00	237,915.00	322,442.00	10,844.00	93,665.00	104,509.00	85,459.00	329,619.00	415,078.00
Non-certificated Support Salaries	2200	794,454.00		794,454.00	185,750.00	25,140.00	210,890.00	847,247.00	25,142.00	872,389.00
Non-certificated Supervisors' and Administrators' Sal.	2300									
Clerical and Office Salaries	2400	874,666.00		874,666.00	281,585.00	48,494.00	330,079.00	848,935.00	48,495.00	897,430.00
Other Non-certificated Salaries	2900	180,328.00		180,328.00	49,327.00	10,773.00	60,100.00	242,937.00	10,773.00	253,710.00
Total, Non-certificated Salaries		1,943,975.00	237,915.00	2,181,890.00	527,506.00	178,072.00	705,578.00	2,024,578.00	414,029.00	2,438,607.00
<b>3. Employee Benefits</b>										
STRS	3101-3102	1,004,233.00	693,927.00	1,688,160.00	90,093.00	396,565.00	486,658.00	621,865.00	1,042,710.00	1,664,575.00
PERS	3201-3202	397,385.00	112,535.00	509,920.00	100,679.00	61,538.00	162,217.00	392,812.00	198,738.00	591,550.00
OASDI / Medicare / Alternative	3301-3302	230,273.00	105,203.00	335,476.00	50,158.00	60,777.00	110,935.00	210,761.00	148,870.00	359,631.00
Health and Welfare Benefits	3401-3402	773,774.00	470,351.00	1,244,125.00	201,971.00	423,138.00	625,109.00	678,101.00	840,188.00	1,518,289.00
Unemployment Insurance	3501-3502	95,483.00	57,020.00	152,503.00	5,952.00	14,048.00	20,000.00	89,524.00	50,242.00	139,766.00
Workers' Compensation Insurance	3601-3602	155,233.00	92,602.00	247,835.00	17,784.00	47,437.00	65,221.00	128,321.00	123,036.00	251,357.00
OPEB, Allocated	3701-3702									
OPEB, Active Employees	3751-3752									
Other Employee Benefits	3901-3902	55,794.00	45,749.00	101,543.00	6,696.00	17,964.00	24,660.00	66,086.00	33,889.00	99,975.00
Total, Employee Benefits		2,712,175.00	1,567,387.00	4,279,562.00	473,333.00	1,021,467.00	1,494,800.00	2,187,470.00	2,437,673.00	4,625,143.00
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100	18,162.00	132,633.00	150,795.00	4,916.00	42,293.00	47,209.00	4,917.00	156,669.00	161,586.00
Books and Other Reference Materials	4200	99,629.00	43,115.00	142,744.00	23,104.00	2,169.00	25,273.00	99,924.00	44,951.00	144,875.00
Materials and Supplies	4300	496,330.00	689,039.00	1,185,369.00	203,689.00	49,852.00	253,541.00	956,424.00	155,777.00	1,112,201.00
Noncapitalized Equipment	4400	86,000.00	64,372.00	150,372.00	13,436.00	55,428.00	68,864.00	88,403.00	80,194.00	168,597.00
Food	4700									
Total, Books and Supplies		700,121.00	929,159.00	1,629,280.00	245,145.00	149,742.00	394,887.00	1,149,668.00	437,591.00	1,587,259.00
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100									
Travel and Conferences	5200	104,493.00	35,779.00	140,272.00	14,479.00	6,841.00	21,320.00	108,114.00	18,279.00	126,393.00
Dues and Memberships	5300	37,768.00	282.00	38,050.00	9,271.00		9,271.00	37,768.00	282.00	38,050.00
Insurance	5400	146,214.00		146,214.00	193,292.00		193,292.00	193,499.00		193,499.00
Operations and Housekeeping Services	5500	289,824.00		289,824.00	85,634.00		85,634.00	290,210.00		290,210.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,137,467.00	1,433,419.00	2,570,886.00	197,032.00	853,662.00	1,050,694.00	557,614.00	1,614,472.00	2,172,086.00
Transfers of Direct Costs	5700-5799									
Professional/Consulting Services and Operating Expend.	5800	1,141,399.00	781,209.00	1,922,608.00	256,244.00	53,357.00	309,601.00	1,169,384.00	731,999.00	1,901,383.00
Communications	5900	136,914.00		136,914.00	40,526.00		40,526.00	137,003.00		137,003.00
Total, Services and Other Operating Expenditures		2,994,079.00	2,250,689.00	5,244,768.00	796,478.00	913,860.00	1,710,338.00	2,493,592.00	2,265,032.00	4,858,624.00



<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)</b>										
Land and Land Improvements	6100-6170									
Buildings and Improvements of Buildings	6200									
Books and Media for New School Libraries or Major Expansion of School Libraries	6300									
Equipment	6400									
Equipment Replacement	6500									
Depreciation Expense (for accrual basis only)	6900									
Total, Capital Outlay										
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143									
Transfers of Pass-through Revenues to Other LEAs	7211-7213									
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE									
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO									
All Other Transfers	7281-7299									
Transfers of Indirect Costs	7300-7399									
Debt Service:										
Interest	7438									
Principal (for modified accrual basis only)	7439									
Total, Other Outgo										
<b>8. TOTAL EXPENDITURES</b>										
		14,437,248.00	9,584,882.00	24,002,130.00	2,888,753.00	4,866,412.00	7,555,165.00	11,246,338.00	12,304,353.00	23,550,691.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>										
		1,287,759.00	(850,122.00)	437,637.00	1,547,965.00	(3,605,891.00)	(1,709,079.00)	1,788,408.00	(4,326,285.00)	1,234,330.00
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979									
2. Less: Other Uses	7630-7699									
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999									
4. TOTAL OTHER FINANCING SOURCES / USES										
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>										
		1,287,759.00	(850,122.00)	437,637.00	1,547,965.00	(3,605,891.00)	(1,709,079.00)	1,788,408.00	(4,326,285.00)	1,234,330.00
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	16,972,518.00	575,197.00	17,547,715.00	16,972,518.00	575,197.00	17,547,715.00	16,972,518.00	575,197.00	17,547,715.00
b. Adjustments to Beginning Balance	9793, 9795									
c. Adjusted Beginning Balance		16,972,518.00	575,197.00	17,547,715.00	16,972,518.00	575,197.00	17,547,715.00	16,972,518.00	575,197.00	17,547,715.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		18,260,277.00	(274,925.00)	17,985,352.00	18,520,483.00	(3,030,494.00)	15,838,636.00	18,760,926.00	(3,751,088.00)	18,782,045.00
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711									
Stores (equals object 9320)	9712									
Prepaid Expenditures (equals object 9330)	9713									
All Others	9719									
b. Restricted	9740									
c. Committed										
Stabilization Arrangements	9750									
Other Commitments	9760									
d. Assigned										
Other Assignments	9780									
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789									
Unassigned/Unappropriated Amount	9790									



**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
Reporting Period:

Charter School Name: Literacy First Charter Schools  
(continued)  
CDS #: 37-10371-6119119  
Charter Approving Entity: SDCOE  
County: San Diego  
Charter #: 0405  
Fiscal Year: 2021-22

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
<b>1. LCFF/Revenue Limit Sources</b>						
State Aid - Current Year	8011	11,327,550.00	2,491,570.00	8,334,674.00	(2,992,876.00)	-26.42%
Education Protection Account State Aid - Current Year	8012	3,962,510.00	1,067,607.00	6,369,904.00	2,407,394.00	60.75%
State Aid - Prior Years	8019	-	800,891.00	800,891.00	800,891.00	New
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	3,981,722.00	905,003.00	3,480,781.00	(500,941.00)	-12.58%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		19,271,782.00	5,265,071.00	18,986,250.00	(285,532.00)	-1.48%
<b>2. Federal Revenues</b>						
Every Student Succeeds Act (Title I-V)	8290	365,250.00	171,863.00	-	(365,250.00)	(100%)
Special Education - Federal	8181, 8182	229,625.00	-	233,497.00	3,872.00	1.69%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	818,521.00	21,251.00	1,368,003.00	549,482.00	67.13%
Total, Federal Revenues		1,413,396.00	193,114.00	1,601,500.00	188,104.00	13.31%
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	1,336,302.00	234,638.00	1,285,431.00	(50,871.00)	-3.81%
All Other State Revenues	StateRevAO	2,002,552.00	114,009.00	2,486,776.00	484,224.00	24.18%
Total, Other State Revenues		3,338,854.00	348,647.00	3,772,207.00	433,353.00	12.98%
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	415,735.00	39,254.00	425,064.00	9,329.00	2.24%
Total, Local Revenues		415,735.00	39,254.00	425,064.00	9,329.00	2.24%
<b>5. TOTAL REVENUES</b>		<b>24,439,767.00</b>	<b>5,846,086.00</b>	<b>24,785,021.00</b>	<b>345,254.00</b>	<b>1.41%</b>
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	8,572,261.00	2,494,786.00	7,770,132.00	(802,129.00)	-9.36%
Certificated Pupil Support Salaries	1200	521,578.00	179,210.00	550,258.00	28,680.00	5.50%
Certificated Supervisors' and Administrators' Salaries	1300	1,435,054.00	537,400.00	1,609,304.00	174,250.00	12.14%
Other Certificated Salaries	1900	137,737.00	38,166.00	111,364.00	(26,373.00)	-19.15%
Total, Certificated Salaries		10,666,630.00	3,249,562.00	10,041,058.00	(625,572.00)	-5.86%
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	322,442.00	104,509.00	415,078.00	92,636.00	28.73%
Non-certificated Support Salaries	2200	794,454.00	210,890.00	872,389.00	77,935.00	9.81%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	874,666.00	330,079.00	897,430.00	22,764.00	2.60%
Other Non-certificated Salaries	2900	190,328.00	60,100.00	253,710.00	63,382.00	33.30%
Total, Non-certificated Salaries		2,181,890.00	705,578.00	2,438,607.00	256,717.00	11.77%
<b>3. Employee Benefits</b>						
STRS	3101-3102	1,688,160.00	486,658.00	1,664,575.00	(23,585.00)	-1.40%
PERS	3201-3202	509,920.00	162,217.00	591,550.00	81,630.00	16.01%
OASDI / Medicare / Alternative	3301-3302	335,476.00	110,935.00	359,631.00	24,155.00	7.20%
Health and Welfare Benefits	3401-3402	1,244,125.00	625,109.00	1,518,289.00	274,164.00	22.04%
Unemployment Insurance	3501-3502	152,503.00	20,000.00	139,766.00	(12,737.00)	-8.35%
Workers' Compensation Insurance	3601-3602	247,835.00	65,221.00	251,357.00	3,522.00	1.42%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	101,543.00	24,660.00	99,975.00	(1,568.00)	-1.54%
Total, Employee Benefits		4,279,562.00	1,494,800.00	4,625,143.00	345,581.00	8.08%
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	150,795.00	47,209.00	161,586.00	10,791.00	7.16%
Books and Other Reference Materials	4200	142,744.00	25,273.00	144,875.00	2,131.00	1.49%
Materials and Supplies	4300	1,185,369.00	253,541.00	1,112,201.00	(73,168.00)	-6.17%
Noncapitalized Equipment	4400	150,372.00	68,864.00	168,597.00	18,225.00	12.12%



Food	4700	-	-	-	-	-
Total, Books and Supplies		1,629,280.00	394,887.00	1,587,259.00	(42,021.00)	-2.58%
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	140,272.00	21,320.00	126,393.00	(13,879.00)	-9.89%
Dues and Memberships	5300	38,050.00	9,271.00	38,050.00	-	0.00%
Insurance	5400	146,214.00	193,292.00	193,499.00	47,285.00	32.34%
Operations and Housekeeping Services	5500	289,824.00	85,634.00	290,210.00	386.00	0.13%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,570,886.00	1,050,694.00	2,172,086.00	(398,800.00)	-15.51%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	1,922,608.00	309,601.00	1,901,383.00	(21,225.00)	-1.10%
Communications	5900	136,914.00	40,526.00	137,003.00	89.00	0.07%
Total, Services and Other Operating Expenditures		5,244,768.00	1,710,338.00	4,858,624.00	(386,144.00)	-7.36%
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
<b>8. TOTAL EXPENDITURES</b>		24,002,130.00	7,555,165.00	23,550,691.00	(451,439.00)	-1.88%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		437,637.00	(1,709,079.00)	1,234,330.00	796,693.00	182.04%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		437,637.00	(1,709,079.00)	1,234,330.00	796,693.00	182.04%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	17,547,715.00	17,547,715.00	17,547,715.00	-	0.00%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		17,547,715.00	17,547,715.00	17,547,715.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		17,985,352.00	15,838,636.00	18,782,045.00		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	-	-	-	-	



**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: Literacy First Charter Schools  
(continued) \_\_\_\_\_  
CDS #: 37-10371-6119119  
Charter Approving Entity: SDCOE  
County: San Diego  
Charter #: 0405  
Fiscal Year: 2021-22

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2021-22			Totals for FY 2022-23	Totals for FY 2023-24
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
<b>1. LCFF Sources</b>						
State Aid - Current Year	8011	8,334,674.00	0.00	8,334,674.00	8,716,939.00	9,267,167.00
Education Protection Account State Aid - Current Year	8012	0.00	6,369,904.00	6,369,904.00	6,185,746.00	6,185,746.00
State Aid - Prior Years	8019	800,891.00	0.00	800,891.00		
Transfers of Charter Schools in Lieu of Property Taxes	8096	3,480,781.00	0.00	3,480,781.00	3,796,372.00	3,796,372.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		12,616,346.00	6,369,904.00	18,986,250.00	18,699,057.00	19,249,285.00
<b>2. Federal Revenues</b>						
Every Student Succeeds Act (Title I - V)	8290	0.00	0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	233,497.00	233,497.00	232,750.00	232,750.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	1,368,003.00	1,368,003.00	1,247,015.00	1,247,015.00
Total, Federal Revenues		0.00	1,601,500.00	1,601,500.00	1,479,765.00	1,479,765.00
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	0.00	1,285,431.00	1,285,431.00	1,283,354.00	1,290,003.00
All Other State Revenues	StateRevAO	0.00	2,486,776.00	2,486,776.00	1,354,873.00	1,356,216.00
Total, Other State Revenues		0.00	3,772,207.00	3,772,207.00	2,638,227.00	2,646,219.00
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	418,400.00	6,664.00	425,064.00	445,441.00	445,441.00
Total, Local Revenues		418,400.00	6,664.00	425,064.00	445,441.00	445,441.00
<b>5. TOTAL REVENUES</b>						
		13,034,746.00	11,750,275.00	24,785,021.00	23,262,490.00	23,820,710.00
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	1,639,471.00	6,130,661.00	7,770,132.00	7,381,625.00	7,530,853.00
Certificated Pupil Support Salaries	1200	313,081.00	237,177.00	550,258.00	522,745.00	535,138.00
Certificated Supervisors' and Administrators' Salaries	1300	1,370,630.00	238,674.00	1,609,304.00	1,528,839.00	1,556,766.00
Other Certificated Salaries	1900	67,848.00	43,516.00	111,364.00	105,796.00	107,028.00
Total, Certificated Salaries		3,391,030.00	6,650,028.00	10,041,058.00	9,539,005.00	9,729,785.00
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	85,459.00	329,619.00	415,078.00	402,626.00	410,169.00
Non-certificated Support Salaries	2200	847,247.00	25,142.00	872,389.00	846,217.00	863,767.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	848,935.00	48,495.00	897,430.00	870,507.00	887,895.00
Other Non-certificated Salaries	2900	242,937.00	10,773.00	253,710.00	246,099.00	250,927.00
Total, Non-certificated Salaries		2,024,578.00	414,029.00	2,438,607.00	2,365,449.00	2,412,758.00
<b>3. Employee Benefits</b>						
STRS	3101-3102	621,865.00	1,042,710.00	1,664,575.00	1,714,512.00	1,765,947.00
PERS	3201-3202	392,812.00	198,738.00	591,550.00	609,296.00	627,576.00
OASDI / Medicare / Alternative	3301-3302	210,761.00	148,870.00	359,631.00	370,420.00	381,533.00
Health and Welfare Benefits	3401-3402	678,101.00	840,188.00	1,518,289.00	1,563,838.00	1,610,753.00
Unemployment Insurance	3501-3502	89,524.00	50,242.00	139,766.00	143,959.00	148,278.00
Workers' Compensation Insurance	3601-3602	128,321.00	123,036.00	251,357.00	258,898.00	266,664.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00

Description	Object Code	FY 2021-22			Totals for FY 2022-23	Totals for FY 2023-24
		Unrestricted	Restricted	Total		
Other Employee Benefits	3901-3902	66,086.00	33,889.00	99,975.00	102,974.00	106,063.00
Total, Employee Benefits		2,187,470.00	2,437,673.00	4,625,143.00	4,763,897.00	4,906,814.00

Description	Object Code	FY 2021-22			Totals for FY 2022-23	Totals for FY 2023-24
		Unrestricted	Restricted	Total		
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	4,917.00	156,669.00	161,586.00	122,903.00	125,803.00
Books and Other Reference Materials	4200	99,924.00	44,951.00	144,875.00	110,192.00	112,793.00
Materials and Supplies	4300	956,424.00	155,777.00	1,112,201.00	845,943.00	865,907.00
Noncapitalized Equipment	4400	88,403.00	80,194.00	168,597.00	128,236.00	131,262.00
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		1,149,668.00	437,591.00	1,587,259.00	1,207,274.00	1,235,765.00
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	108,114.00	18,279.00	126,393.00	129,742.00	132,804.00
Dues and Memberships	5300	37,768.00	282.00	38,050.00	39,058.00	39,980.00
Insurance	5400	193,499.00	0.00	193,499.00	198,627.00	203,314.00
Operations and Housekeeping Services	5500	290,210.00	0.00	290,210.00	297,901.00	304,931.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	557,614.00	1,614,472.00	2,172,086.00	2,229,647.00	2,282,266.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,169,384.00	731,999.00	1,901,383.00	1,951,770.00	1,997,832.00
Communications	5900	137,003.00	0.00	137,003.00	140,633.00	143,953.00
Total, Services and Other Operating Expenditures		2,493,592.00	2,365,032.00	4,858,624.00	4,987,378.00	5,105,080.00
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)</b>						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
<i>Depreciation Expense (for accrual basis only)</i>	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		11,246,338.00	12,304,353.00	23,550,691.00	22,863,003.00	23,390,202.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,788,408.00	(554,078.00)	1,234,330.00	399,487.00	430,508.00



Description	Object Code	FY 2021-22			Totals for FY 2022-23	Totals for FY 2023-24
		Unrestricted	Restricted	Total		
<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Totals for FY 2022-23</b>	<b>Totals for FY 2023-24</b>
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		1,788,408.00	(554,078.00)	1,234,330.00	399,487.00	430,508.00
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	16,972,518.00	575,197.00	17,547,715.00	18,782,045.00	19,181,532.00
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		16,972,518.00	575,197.00	17,547,715.00	18,782,045.00	19,181,532.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		18,760,926.00	21,119.00	18,782,045.00	19,181,532.00	19,612,040.00
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00		
Unassigned/Unappropriated Amount	9790	0.00	0.00	0.00	19,181,532.00	19,612,040.00





**2022-23 Projected Revenue**

<b>Local Control Funding Formula</b>		<b>Notes / Assumptions</b>
State Aid	8,716,939	LCFF Calculator (1860 ADA and 1016 unduplicated)
Education Protection Act	6,185,746	LCFF Calculator (1860 ADA and 1016 unduplicated)
In Lieu of Property Tax	3,796,372	October ILPT Schedule (\$2041.06 x 1860 ADA)
<b>Total LCFF Revenue</b>	<b>\$18,699,057.00</b>	
<b>Federal Revenue</b>		
SPED	\$232,750.00	Assumed same funding rate and enrollment as 2021-22
Title I		Did not budget Title 1 but will apply for it.
ESSER II		Plan to be fully expensed in 2021-22
ESSER III	\$1,062,404.00	We plan to expend half of our ESSER III funds
ESSER III Acct Rec.	\$184,611.00	in 2022-23.
AB 86 Expand Learn Opp Grant		Plan to be fully expensed in 2021-22
<b>Total Federal Revenue</b>	<b>\$1,479,765.00</b>	
<b>Other State Revenue</b>		
Lottery	\$422,220.00	Per SSC Dartboard, lottery revenue is unchanged from 2021-22 and assuming same ADA.
SB 740 Facilities Grant	\$800,000.00	Assuming same level of funding as 2021-22. We have not received our exact allocation amount for 2021-22. \$800,000 estimate is based on 2019-20 funding level.
Educator Effectiveness Fund	\$85,519.00	Plan to spend our allotment evenly over 5 years.
AB 86 In Person Inst Grant		Plan to be fully expensed in 2021-22
AB 86 IPI Grant Account Rec.		Plan to be fully expensed in 2021-22
AB 86 Expand Learn Opp Grant		Plan to be fully expensed in 2021-22
AB86 ELO Grant Account Rec.		Plan to be fully expensed in 2021-22
AB 86 ELO Grant Paraprof.		Plan to be fully expensed in 2021-22
AB86 ELO Grant P Acct. Rec		Plan to be fully expensed in 2021-22
Prof Dev Block Grant	\$3,969.00	Assuming this remains unchanged from 2021-22
Mandated Block Grant	\$43,165.00	Per SSC Dartboard, (\$17.64x1502 ADA) + (\$49.03x340 ADA). ADA is from LCFF Calculator.
<b>Total Other State Revenue</b>	<b>\$1,354,873.00</b>	
<b>Local Revenue</b>		
State SPED	\$1,283,354.00	Assuming 2021-22 funding rate of (\$715 x 1860 ADA) - 3.5% admin fee per SELPA funding document.
All other Local Revenue	\$445,441.00	Assuming the same as 2021-22
<b>Total Local Revenue</b>	<b>\$1,728,795.00</b>	
<b>Total Projected Revenue</b>	<b>\$23,262,490.00</b>	



**2022-23 Projected Expenses**

Expenses		Notes / Assumptions
Certificated Salaries	\$9,539,005.00	2021-22 budgeted amount reduced by 7% due to COVID related extra pay in 2021-22 that will not be budgeted for 2022-23 plus 2% COLA = net 5% decrease 2021-22 to 2022-23. Assuming same number of certificated staff as enrollment is projected to remain constant.
Classified Salaries	\$2,365,449.00	2021-22 budgeted amount reduced by 5% due to COVID related extra pay not budgeted for 2022-23 plus 2% COLA = net 3% decrease 2021-22 to 2022-23. Assuming same number of classified staff as enrollment is projected to remain constant.
Employee Benefits	\$4,763,897.00	Assuming a 3% increase due to STRS and PERS increases and constant unemployment insurance rates per SSC Dartboard. The lack of deductions related to 2021-22 COVID puts negative pressure on the 2022-23 Employee Benefits projected budget amount.
Books and Supplies	\$1,207,274.00	We expect a reduction in COVID related expenses in this category as we ease out of the pandemic. So, I took the 2019-20 actuals of \$1,104,792 and multiplied by the year to year CA CPI per the SSC Dartboard to get to the 2022-23 amount.
Services and Operations	\$4,987,378.00	2021-22 budgeted amount x 2022-23 CA CPI of 2.65% per the SSC Dartboard. I do expect this number to increase based on current inflation but I believe we are strong enough revenue over expenses to absorb a higher inflation rate. Plus our leases are fixed increases not tied to the inflation rate.
<b>Total Expenses</b>	<b>\$22,863,003.00</b>	

The percentage of each subcategory within the above expenditures are assumed to remain constant from the current operating budget to the projected 2022-23 budget. For example if the 1100's make up 20% of the total expenditures for all the 1000's in 2021-22, then it is assumed the 1100's will make up 20% of the total expenditures for all the 1000's in fiscal year 2022-23.

**2023-24 Projected Revenue**

Local Control Funding Formula		Notes / Assumptions
State Aid	9,267,167	LCFF Calculator (1860 ADA and 1016 unduplicated)
Education Protection Act	6,185,746	LCFF Calculator (1860 ADA and 1016 unduplicated)
In Lieu of Property Tax	3,796,372	October ILPT Schedule (\$2041.06 x 1860 ADA)
<b>Total LCFF Revenue</b>	<b>\$19,249,285.00</b>	
<b>Federal Revenue</b>		
SPED	\$232,750.00	Assumed same funding rate and enrollment as 2021-22
Title I		Did not budget Title 1 but will apply for it.
ESSER II		Plan to be fully expensed in 2021-22
ESSER III	\$1,247,015.00	We plan to expend the remainig half of our ESSER III funds in 2023-24.
ESSER III Acct Rec.		
AB 86 Expand Learn Opp Grant		Plan to be fully expensed in 2021-22
<b>Total Federal Revenue</b>	<b>\$1,479,765.00</b>	
<b>Other State Revenue</b>		
Lottery	\$422,220.00	Per SSC Dartboard, lottery revenue is unchanged from 2021-22 and assuming same ADA.
SB 740 Facilities Grant	\$800,000.00	Assuming same level of funding as 2021-22. We have not received our exact allocation amount for 2021-22. \$800,000 estimate is based on 2019-20 funding level.
Educator Effectiveness Fund	\$85,519.00	Plan to spend our allotment evenly over 5 years.
AB 86 In Person Inst Grant		Plan to be fully expensed in 2021-22
AB 86 IPI Grant Account Rec.		Plan to be fully expensed in 2021-22
AB 86 Expand Learn Opp Grant		Plan to be fully expensed in 2021-22
AB86 ELO Grant Account Rec.		Plan to be fully expensed in 2021-22
AB 86 ELO Grant Paraprof.		Plan to be fully expensed in 2021-22
AB86 ELO Grant P Acct. Rec		Plan to be fully expensed in 2021-22
Prof Dev Block Grant	\$3,969.00	Assuming this remains unchanged from 2021-22
Mandated Block Grant	\$44,508.00	Per SSC Dartboard, (\$18.19x1502 ADA) + (\$50.55x340 ADA) ADA is from LCFF Calculator.
<b>Total Other State Revenue</b>	<b>\$1,356,216.00</b>	
<b>Local Revenue</b>		
State SPED	\$1,290,003.00	Assuming 2021-22 funding rate of (\$715 x 1860 ADA) - 3% admin fee per SELPA funding document.
All other Local Revenue	\$445,441.00	Assuming the same as 2021-22
<b>Total Local Revenue</b>	<b>\$1,735,444.00</b>	
<b>Total Projected Revenue</b>	<b>\$23,820,710.00</b>	



**2023-24 Projected Expenses**

Expenses		Notes / Assumptions
Certificated Salaries	\$9,729,785.00	2022-23 budgeted amount x 2% COLA. Since enrollment is projected to remain constant, the number of certificated staff is assumed to remain constant.
Classified Salaries	\$2,412,758.00	2022-23 budgeted amount x 2% COLA. Since enrollment is projected to remain constant, the number of classified staff is assumed to remain constant.
Employee Benefits	\$4,906,814.00	2022-23 budgeted amount x 3% COLA
Books and Supplies	\$1,235,765.00	We expect a reduction in COVID related expenses in this category as we ease out of the pandemic. So, I took the 2019-20 actuals of \$1,104,792 and multiplied by the year to year CA CPI per the SSC Dartboard to get to the 2023-24 amount.
Services and Operations	\$5,105,080.00	2022-23 budgeted amount x 2022-23 CA CPI of 2.36% per the SSC Dartboard. I do expect this number to increase based on current inflation but I believe we are strong enough revenue over expenses to absorb a higher inflation rate. Plus our leases are fixed increases not tied to the inflation rate.
<b>Total Expenses</b>	<b>\$23,390,202.00</b>	

The percentage of each subcategory within the above expenditures are assumed to remain constant from the current operating budget to the projected 2023-24 budget. For example if the 1100's make up 20% of the total expenditures for all the 1000's in 2021-22, then it is assumed the 1100's will make up 20% of the total expenditures for all the 1000's in fiscal year 2023-24.