



# Durham Charter School

## **Durham Charter School Board Meeting**

### **Virtual Board Meeting**

Published on January 16, 2026 at 4:34 PM EST

Amended on January 20, 2026 at 4:51 PM EST

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#### **Date and Time**

Thursday January 22, 2026 at 5:00 PM EST

#### **Location**

Durham Charter School Virtual meeting

<https://durhamcharterschool.zoom.us/my/gaxiolabrown>

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Our Mission: To Build a World-Class, K-12 School in Durham that Empowers Students to Thrive in College, Career, and Life.

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#### **Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:00 PM</b>
A. Call the Meeting to Order			
B. Record Attendance			1 m
C. Pledge of Allegiance			1 m

		Purpose	Presenter	Time
	<b>D. Approve Minutes</b>	Approve Minutes		1 m
	<b>E. Approval of Agenda</b>			2 m
	<b>F. Privilege of the Floor</b>			1 m
<b>II.</b>	<b>Executive Director Report</b>			<b>5:06 PM</b>
	<b>A. Presentation of Report</b>	Discuss	Alex Quigley	15 m
<b>III.</b>	<b>Old Business</b>			
<b>IV.</b>	<b>New Business</b>			<b>5:21 PM</b>
	<b>A. 5-Year Forecast for Phase 2 Financing</b>	Discuss	Paul Jasin	20 m
	<b>B. IRS Mileage</b>	FYI	Alex Quigley	5 m
<b>V.</b>	<b>Academic Excellence</b>			<b>5:46 PM</b>
	<b>A. Committee Minutes</b>	FYI	Mark Bailey	5 m
	- Scholar Work From Home Policy for Online Coursework			
	- Middle School Counselor			
<b>VI.</b>	<b>Governance and CEO Evaluation</b>			<b>5:51 PM</b>
	<b>A. Committee Minutes</b>	FYI	Cary Cain	5 m
<b>VII.</b>	<b>Finance &amp; Operations</b>			<b>5:56 PM</b>
	<b>A. Committee Minutes</b>	FYI	Matthew Lesesky	5 m
	- December budget			
<b>VIII.</b>	<b>Closed Session pursuant to (G.S.) 143-318.11(5) (6) for Real Estate and Personnel</b>			<b>6:01 PM</b>
	<b>A. Personnel Matters</b>			10 m
<b>IX.</b>	<b>Board Votes</b>			<b>6:11 PM</b>

		Purpose	Presenter	Time
A.	January committee minutes	Vote	Preston Edwards	1 m
B.	Online Scholar Policy	Vote	Preston Edwards	1 m
C.	MS Counselor Hire	Vote	Preston Edwards	1 m
D.	IRS mileage increase	Vote	Liz Morey	1 m
E.	December budget	Vote	Liz Morey	1 m
<b>X.</b>	<b>Closing Items</b>			<b>6:16 PM</b>
A.	Adjourn Meeting	Vote		

## Coversheet

### Presentation of Report

**Section:** II. Executive Director Report  
**Item:** A. Presentation of Report  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** ED\_Report\_1\_22\_26.pdf

# DURHAM CHARTER SCHOOL

*ED Report 1/22/26*





# Key Areas

## Student Attendance

Enrollment and Attendance				
Grade	Enrollment	Month 1	Month 2	Month 3
K	114	96.67%	96.80%	95.24%
1	106	95.45%	95.08%	94.56%
2	89	95.36%	96.00%	95.80%
3	103	96.82%	95.97%	95.32%
4	117	96.88%	96.21%	95.76%
5	103	97.60%	97.11%	96.09%
6	103	96.97%	96.62%	96.23%
7	107	95.82%	96.81%	95.32%
8	99	95.92%	94.88%	95.22%
9	90	95.93%	94.26%	95.36%
10	75	95.62%	95.54%	94.94%
11	37	96.36%	96.89%	96.40%
12	36	89.88%	91.81%	91.74%
<b>Total</b>	<b>1179</b>	<b>95.79%</b>	<b>95.69%</b>	<b>95.23%</b>
24-25	965	92%	92%	92%

- 12th grade attendance is skewed based on DTCC and some attendance with how that is taken. We are working to correct.



# Key Areas

## Enrollment

Grade	Apps in 25-26	Month 1 Dec 25	Month 2 Jan 26	Month 3 Feb 26	Month 3 Mar 26
K	236	99	180		
1	96	14	27		
2	83	21	35		
3	100	13	29		
4	97	24	41		
5	99	18	34		
6	127	34	71		
7	84	24	36		
8	65	16	33		
9	110	32	59		
10	53	9	18		
11	24	5	9		
12	10	2	2		
<b>Current Applications</b>	<b>1184</b>	<b>311</b>	<b>574</b>	<b>0</b>	<b>0</b>
<b>Target/Progress to Goal</b>	<b>1350</b>				

- We are currently 100 applications ahead where we were at this week in the campaign last year.



Hi Ms. Chambers,

It was a pleasure meeting you and Ms. Brown earlier today!

I showed Carter a few pictures of the campus and he instantly became a fan of DCS, just as I knew he would.

His lottery application should have been submitted appx 12:35pm ET on 12/3/25 and I am a follower (and fan!) of your instagram page. We live in the Copley Farms neighborhood (less than 2 miles away), just around the corner from Southern HS off of Hwy 98, the timing of the relocation of DCS couldn't have worked out better.

Carter is applying to be a rising 6th grader for the 2026-2027 academic year, and has endorsement letters from each of his teachers, from kindergarten through 5th grade, along with letters from his school principal Mr. Taylor, AP, lead admin & office staff, and his specials teachers (i.e. music, PE, art, media/comms, and Spanish education) as being a great role model amongst his peers, strong math student, and an overall pleasure to have in class. He currently serves on the safety patrol for carpool (only available to 5th graders) and assists in the afternoon shift..

Having a strong connection to the Durham community and former volunteer when DCS was known as Healthy Start Academy (through a volunteer service program at my former company, Cisco), the teachers and admin at Brier Creek Elementary know that I am a heavily involved parent and look forward to continuing that tradition at his next school, in whichever capacity you'd like or need me to serve - my time is your time.

We had 20 engaged families attend our most recent tour.

We have over 175 families who have scheduled tours



Tue, Jan 13, 2020

**Nick Drake** <nrdrake@ncsu.edu>

To: Emily Chambers <echambers@durhamcharter.org>

Hi Emily,

Thank you again. Our family has been through this process with our current 1st grader with other schools, and this was by far the most organized and professional presentation/tour. Well done.

We look forward to the lottery in early March.

Thank you again.

Nick

**Nick Drake**

Director, Jeffrey Wright Military and Veteran Services

Division of Academic and Student Affairs

P: 919.515.5041

[veterans.ncsu.edu](mailto:veterans.ncsu.edu)

NC State University

Campus Box 7318

100 Witherspoon Student Center

Raleigh, NC 27695

[Schedule and Appointment](#)

**NC STATE**



# Key Areas

## Staff Attendance

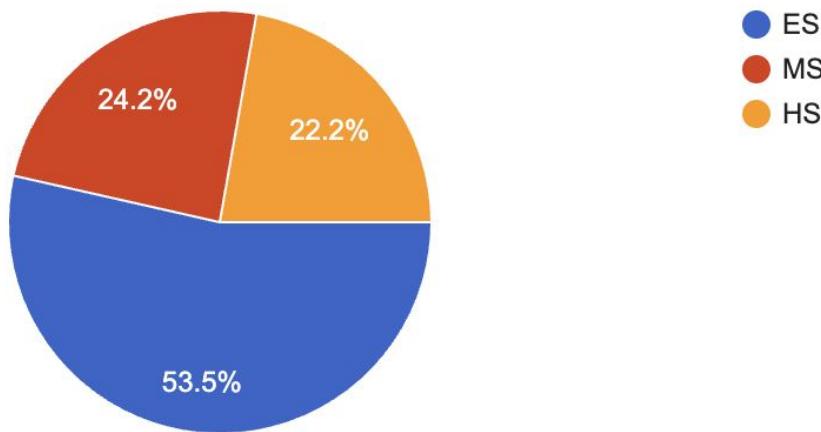
Staff Attendance				
FT STAFF	Staff #	Att Avg	Terms/Resignations	Hires
Month 1	115	97.28%	0	1
Month 2	113	95.37%	2	0
Month 3	111	97.62%	1	0
Month 4	112	96.15%	0	1



# Notice of Intent to Return Staff

Please choose which campus you work from:

99 responses



53.5% Elementary  
School Campus

24.2% Middle School  
Campus

22.2% High School  
Campus



# Notice of Intent to Return Staff

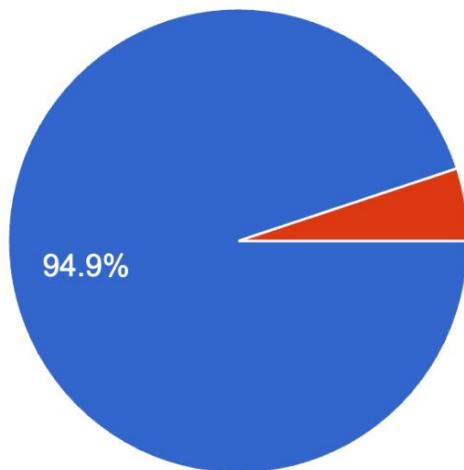
94.9% Staff returning for  
26-27 SY

2 Staff members are on  
the fence

0 Not Returning

What is your employment intention for the 2024-25 school year?

99 responses



- It is my intention to return to DC for the 2025-26 school year.
- I am on the fence and would like to speak to leadership.
- It is NOT my intention to return to DC for the 2025-26 school year.



## Key Areas

# Culture and Discipline

Discipline - 25-26 Totals						
School	Removal - YTD	Removal -January	ISS - YTD	ISS - January	OSS - YTD	OSS - January
Elementary School (K-3)	20	2	4	0	2	0
Middle School (4-8)	36	11	20	2	9	3
High School	4	0	0	0	7	0
<b>Total:</b>	<b>60</b>	<b>13</b>	<b>24</b>	<b>2</b>	<b>18</b>	<b>3</b>
<b>Goal:</b>						

- Overall send outs and referrals are tracking below last year.



# Key Areas

## Academics

Math - GLP		
Grade	IA #1	IA #2
3	21	32.3
4	80.1	55.7
5	91.1	67.5
6	54	62.1
7	78.6	59.8
8	54.7	39.4
<b>Math 1</b>	52.7	55.9
<b>Math 3</b>	84.2	100

Reading - GLP		
Grade	IA #1	IA #2
3	8	12.8
4	20.6	33.3
5	13.1	25.5
6	44	37.5
7	58.3	54.3
8	22	22.2
<b>English 2</b>	100	100

- Second round IAs
- Next semester we expect over 70 students enrolled in DTCC
- Pre-ACT scores

### High School Data

Grade	Total Students	# of Students enrolled in DTCC	% of students with unweighted GPA >3.0
9	89	--	--
10	70	--	43% (30)
11	37	56% (21)	46% (17)
12	38	61% (23)	26% (10)



# Katori Reaves

## High school Senior



Scholar received the  
Coca Cola  
Scholarship

Katori was accepted  
to Winston-Salem  
State University



# Elementary School Playground



## Coversheet

### IRS Mileage

**Section:** IV. New Business  
**Item:** B. IRS Mileage  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** IRS Mileage Rates Increase\_Jan2026.pdf



Beatriz Brown <bbrown@durhamcharter.org>

## Re: Newsletter BLAST - Mileage Correction

4 messages

Alex Quigley <aquigley@durhamcharter.org>  
To: Beatriz Brown <bbrown@durhamcharter.org>

Sun, Jan 18, 2026 at 7:47 AM

On Thu, Jan 15, 2026 at 5:19 PM North Carolina Public Schools <NCPublicSchools@public.govdelivery.com> wrote:

Having trouble viewing this email? [View it as a Web page.](#)



### IRS Mileage Rates Increase - Correction

Effective January 1, 2026, the Internal Revenue Service (IRS) has established new mileage rates used to calculate the deductible costs of operating an automobile for business, charitable, medical, or moving purposes. The business standard rate for the use of a car (also vans, pickups, or panel trucks) increased from 70 cents per mile to 72.5 cents per mile. Accordingly, and pursuant to G.S. 138-6(a)(1), OSBM will adjust the allowable rate of reimbursement for travel by officers and employees on official state business. They will not publish any notifications of the new rates beyond what has been posted by the IRS on their website.

In 2022, the Travel Policies and Regulations section (5.2.13) of the State Budget Manual was updated to reflect that unless otherwise specified, OSBM will adopt new IRS mileage rates effective January 1 of each calendar year. In accordance with an agency's policies, a state employee shall be reimbursed at a rate that does not exceed the business standard mileage rate set forth by the IRS. Agencies are advised to visit the IRS website to confirm the annual mileage reimbursement rates on or before January 1 of each year.

Agencies can find additional information regarding IRS standard mileage rates on the IRS website, OSBM's website, or OSBM's Budget Manual section 5, Travel Policies. If you have specific questions regarding these changes, please contact your OSBM Budget Execution Analyst.



Learn more about North Carolina public school's strategic plan to be best in the nation by 2030.  
[Sign up to be a public school champion.](#)

## Coversheet

### Committee Minutes

**Section:** V. Academic Excellence  
**Item:** A. Committee Minutes  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** 2026\_01\_09\_academic\_excellence\_minutes.pdf  
Online Student - Work From Home Policy.pdf  
NewHireDocumentforAcEx\_BoardComm.pdf

DRAFT



# Durham Charter School

## Minutes

### Academic Excellence

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#### Date and Time

Friday January 9, 2026 at 8:00 AM

#### Location

Durham Charter School Virtual Committee Meeting

<https://durhamcharterschool.zoom.us/my/gaxiolabrown>

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Our Mission: To Build a World-Class K-12 School in Durham That Empowers Students to Thrive in College, Career, and Life.

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#### Committee Members Present

A. Quigley (remote), G. Wicker (remote), L. Morey (remote), M. Bailey (remote)

#### Committee Members Absent

None

#### Guests Present

A. Gutierrez (remote), B. Brown (remote), M. Altemose (remote)

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

M. Bailey called a meeting of the Academic Excellence Committee of Durham Charter School to order on Friday Jan 9, 2026 at 8:01 AM.

## **II. Academic Excellence**

### **A. IA#2 Data Analysis**

Discussed IA#2 data analysis

### **B. 26-27 School Calendar**

Briefly discussed 26-27 school calendar

## **III. Other Business**

### **A. <Draft> Online Student Work from Home policy**

Discussed online student work from home policy and academic committee is recommending to board for vote

### **B. MOU with Durham Tech**

Discussed MOU Durham Tech

### **C. Staff - Notice of Intent to Return**

Discussed staff notice of intent to return and will present at board meeting

### **D. New Hire**

Discussed new hire and committee is recommending approval of middle school counselor at board meeting

## **IV. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:29 AM.

Respectfully Submitted,  
M. Bailey

## **Scholar Work From Home Policy for Online Coursework**

Purpose: In order to support responsible learning and flexibility for students enrolled in online courses, eligible students may be approved to complete their online coursework from home during designated class periods. This privilege is reserved for students who demonstrate strong academic performance, reliability, and consistent engagement. Students who select to work from home will be responsible for their own transportation.

### **Eligibility Requirements**

Students may qualify to work from home for online class periods only if they meet all of the following criteria:

1. Senior Status
  - Only 12th-grade students are eligible
2. Course Performance
  - Must maintain an 85% or higher in the online course
3. Attendance & Engagement
  - Must attend all required weekly check-ins with the online advisor/teacher
  - Must log in and complete assignments consistently in the learning platform
4. Good Standing
  - Students must remain in good academic, behavioral, and attendance standing:
    - No major discipline incidents
    - No chronic absenteeism or tardiness in other classes
    - No missing assignments in the online course
5. Parent/Guardian Permission
  - A signed Work-From-Home Contract from the parent/guardian is required before a student can begin working from home.

### **Expectations While Working From Home**

Students approved to work remotely must agree to the following:

1. Productive Work Environment
  - Complete coursework from a quiet, safe, supervised location.
  - Be reachable by school staff during the assigned class period (email, phone, or messaging platform).
2. Daily Progress Requirements
  - Show daily progress in the course, even while off-campus.
  - Complete all course deadlines and pacing goals.
3. Communication
  - Respond to messages from instructors, advisors, and school staff within 24 hours.
  - Notify the online advisor immediately if technical issues arise.
4. On-Campus Responsibilities

Students must still:

- Report to campus for required assessments, workshops, labs, meetings, or support sessions.
- Attend all other scheduled in-person classes on time.

## **Loss of Privilege**

The work-from-home privilege may be revoked at any time if a student:

- Drops below 85% in the online course
- Misses a weekly check-in
- Falls behind pacing or misses assignments
- Has new discipline issues or attendance concerns
- Fails to meet communication expectations
- Loses parent/guardian permission

If revoked, the student will return to completing online coursework on campus until they re-establish good standing.

## **Parent/Guardian Expectations**

Parents/guardians are expected to:

- Review and sign the Work-From-Home Contract granting permission
- Ensure access to reliable internet and technology at home
- Provide a safe, supervised environment for learning
- Monitor student progress and communication

## **Re-Eligibility**

Students who lose the privilege may re-apply after:

- Meeting all expectations for the next three week grading cycle
- Raising their course grade back to 85% or higher
- Attending all required in-person sessions during that time
- Obtaining renewed parent/guardian approval (if needed)

## **Approval Process**

To request approval:

1. Student must meet with online advisor to determine their eligibility
2. Online advisor verifies eligibility
3. Parent/guardian signs the Work-From-Home Contract
4. Administration provides final approval
5. Status is reviewed every progress report

School Year: \_\_\_\_\_ Semester: \_\_\_\_\_

## Work From Home Contract for Online Coursework

This contract outlines the expectations and requirements for students who wish to complete their online coursework from home during designated class periods. Work-from-home status is a *privilege*, not a right, and may be revoked at any time if expectations are not met.

### Student Information

Student Name: \_\_\_\_\_ Grade: \_\_\_\_\_

Online Course(s): \_\_\_\_\_ Period(s): \_\_\_\_\_

Online Advisor: \_\_\_\_\_

### Eligibility Requirements

By signing this contract, the student and parent/guardian understand that the student must meet **all** of the following criteria to work from home:

1. The student is a senior.
2. The student maintains an 85% or higher in the online course.
3. The student attends all required weekly check-ins with the online advisor.
4. The student is in good academic, behavioral, and attendance standing.
5. This contract is signed by both the parent/guardian and student.

### Student Expectations

While working from home, the student agrees to:

- Complete coursework from a safe, supervised, and quiet location.
- Be available and responsive to communication from school staff during the assigned online class period.
- Make daily progress toward course completion and meet all pacing goals.
- Attend all required on-campus meetings, assessments, or workshops.
- Communicate technical issues or barriers to the online advisor immediately.
- Return to on-campus online class sessions if required by the advisor or administration.

### Parent/Guardian Expectations

By signing below, the parent/guardian agrees to:

- Provide permission for their student to work from home during online class periods.
- Ensure the student has reliable internet and technology access.
- Provide a safe, supervised environment for learning.
- Support communication with the school and monitor student progress.
- Ensure transportation for the student to and from campus when required

## **Loss of Privilege**

Work-from-home status may be revoked if the student:

- Drops below 85%
- Misses weekly check-ins
- Falls behind pacing
- Fails to respond to communication
- Has disciplinary or attendance concerns
- No longer has parent/guardian permission

If revoked, the student must return to completing coursework on campus until re-approved.

## **Agreement & Signatures**

Student Agreement:

I understand the expectations outlined above and agree to follow them in order to maintain work-from-home privileges.

**Student Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

Parent/Guardian Agreement:

I give permission for my student to complete online coursework from home and agree to the expectations above.

**Parent/Guardian Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

## **Administrator/Advisor Approval**

Approved

Denied

Date of next review: \_\_\_\_\_

**Online Advisor:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Administrator:** \_\_\_\_\_

**Date:** \_\_\_\_\_






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## Coversheet

### Committee Minutes

**Section:** VI. Governance and CEO Evaluation  
**Item:** A. Committee Minutes  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** 2026\_01\_07\_governance\_and\_ceo\_evaluation\_minutes.pdf

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# Durham Charter School

## Minutes

### Governance and CEO Evaluation

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**Date and Time**

Wednesday January 7, 2026 at 8:00 AM

**Location**

Durham Charter School Virtual Committee Meeting

<https://durhamcharterschool.zoom.us/my/gaxiolabrown>

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Our Mission: To Build a World-Class K-12 School in Durham That Empowers Students to Thrive in College, Career, and Life.

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**Committee Members Present**

C. Cain (remote), E. Lembert (remote), L. Morey (remote)

**Committee Members Absent**

A. Quigley

**Guests Present**

B. Brown (remote)

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**I. Opening Items****A. Record Attendance****B. Call the Meeting to Order**

C. Cain called a meeting of the Governance and CEO Evaluation Committee of Durham Charter School to order on Wednesday Jan 7, 2026 at 8:04 AM.

## **II. Governance and CEO Evaluation**

### **A. Review CEO Matrix**

Discussed CEO matrix goals

### **B. Review Governance goals**

- Reviewed governance goals
- Recommendation for approval of Phase II Construction Finance Goal

### **C. Nepotism Policy**

- Discussed Nepotism policy
- Lawyer to review
- Recommendation for approval of Nepotism policy

### **D. Wireless Communication Policy**

- Discussed wireless communication policy

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:15 AM.

Respectfully Submitted,  
C. Cain

## Coversheet

### Committee Minutes

**Section:** VII. Finance & Operations  
**Item:** A. Committee Minutes  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** 2026\_01\_20\_finance\_\_operations\_minutes.pdf  
00. 2025.12 MFP - Durham Charter.pdf

DRAFT



# Durham Charter School

## Minutes

### Finance & Operations

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#### Date and Time

Tuesday January 20, 2026 at 8:00 AM

#### Location

Finance & Operations Virtual Committee Meeting  
<https://durhamcharterschool.zoom.us/my/gaxiolabrown>

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Our Mission: To Build a World-Class K-12 School in Durham That Empowers Students to Thrive in College, Career, and Life.

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#### Committee Members Present

A. Quigley (remote), L. Morey (remote), M. Lesesky (remote), P. Edwards (remote), R. Ford (remote)

#### Committee Members Absent

*None*

#### Guests Present

B. Brown, J. Sharpe (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

M. Lesesky called a meeting of the Finance & Operations Committee of Durham Charter School to order on Tuesday Jan 20, 2026 at 8:00 AM.

## **II. Finance & Operations**

### **A. Budget**

Discussed budget

## **III. Other Business**

### **A. FY25 Audit**

Discussed FY25 audit

### **B. Phase II Update**

Discussed phase II

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### **Documents used during the meeting**

- FY25\_DCS\_2025 Audited FS.pdf

# Monthly Financial Packet

This Monthly Financial Packet includes a select number of reports available to the Board of Directors.

Additional financial reports are available online in the shared Google Drive and insights.chartersuccesspartners.com dashboard. As a Board Member you have a right to review all financial reports. However, the Board of Directors delegates the full review of detailed reports to the finance committee.

Your Board has an active Finance Committee who is responsible for:

- Holding a monthly finance committee meeting
- Reviewing Bank Statements and Bank Reconciliations
- Reviewing the finances at board meetings regularly
- Monitoring the budget vs actual vs projected activity
- Proposing approval for spending above the lead administrator's approval threshold
- Proposing amendments to the budget when authority to spend is necessary
- Dual approval required on payments

The full scope of CSP reports available to the Board of Directors each month include the following:

Location(s)	Report	Source
Drive	Bank Statements	Bank
Drive	Bank Reconciliation Summary	CSP
Drive	Bank Reconciliation Cleared Items	CSP
Drive	Bank Reconciliation Outstanding Items	CSP
Drive, MFP, Insights	Budget vs. Actual Condensed	CSP
Drive, Insights	Budget vs. Actual Expanded	CSP
Drive, MFP	EOY Projection Change Analysis	CSP
Drive	General Ledger	CSP
Drive	Income Statement	CSP
Drive	Cash Balance Sheet	CSP
Drive	General Ledger categorization map	CSP
MFP, Insights	Cash Board	CSP
Insights, MFP	Projected Year End Days Cash on Hand YTD	CSP
Insights, MFP	Projected Year End Debt Service Coverage Ratio YTD	CSP
Insights	LEA Billing Report	CSP
Drive	Final Annual Audits (Inclusive of Assets & Liabilities)	Audit Firm
Drive, MFP	Budget Amendments (If Applicable)	CSP
Drive, MFP (August & February)	Bond Covenant Reports (If Applicable)	CSP
Drive, MFP (December)	Management Discussion & Analysis (MDA from Audit)	CSP & School

As always, don't hesitate to notify CSP if additional training is needed to ensure your board is able to:

- Understand the Monthly Financial Packet
- Utilize the dynamic reports available in Insights by CSP
- Understand the results of your annual audit



## DURHAM CHARTER SCHOOL | Board Report

Status: Reconciled

Account Type	Account	Reporting Period Sub-Account	December-2025						Notes
			Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Forecast	
REVENUES	001. STATE REVENUE TOTAL		9,295,060.00	906,863.29	8,088,421.65	1,206,638.35	87%	8,975,233.50	
	002. LOCAL REVENUE TOTAL		6,762,145.66	2,952,678.99	3,398,773.35	3,363,372.31	50%	7,322,630.36	
	003. FEDERAL REVENUE TOTAL		560,023.54	162,889.70	294,682.16	265,341.38	53%	677,793.00	
	005. BUSINESS-TYPE REVENUE TOTAL		968,625.50	66,849.93	261,490.32	707,135.18	27%	634,467.70	
REVENUES TOTAL			17,585,854.70	4,089,281.91	12,043,367.48	5,542,487.22	68%	17,610,124.56	
EXPENSES	01. SALARIES & WAGES TOTAL		(8,160,303.83)	(667,631.27)	(3,950,727.34)	(4,209,576.49)	48%	(7,820,966.98)	
	02. BENEFITS TOTAL		(3,634,979.89)	(274,007.82)	(1,639,723.82)	(1,995,256.07)	45%	(3,662,773.11)	
	03. BOOKS & SUPPLIES TOTAL		(222,290.84)	(63,345.62)	(349,439.23)	127,148.39	157%	(417,557.12)	
	04. CONTRACTED STUDENT SERVICES TOTAL		(239,325.05)	(14,715.38)	(88,058.32)	(151,266.73)	37%	(311,133.96)	
	05. STAFF DEVELOPMENT TOTAL		(135,600.00)	(1,763.00)	(110,180.15)	(25,419.85)	81%	(200,600.00)	
	06. ADMINISTRATIVE SERVICES TOTAL		(403,277.10)	(64,232.15)	(652,177.87)	248,900.77	162%	(913,597.13)	
	07. INSURANCES TOTAL		(159,773.41)	(53,734.00)	(128,712.67)	(31,060.74)	81%	(163,691.49)	
	08. RENTS & DEBT SERVICE TOTAL		(1,702,500.00)	(131,888.33)	(902,664.99)	(799,835.01)	53%	(1,709,433.30)	
	09. FACILITIES TOTAL		(284,860.56)	(30,179.71)	(269,102.20)	(15,758.36)	94%	(432,264.01)	
	10. UTILITIES TOTAL		(145,901.00)	(25,032.16)	(95,865.16)	(50,035.84)	66%	(191,101.83)	
	11. TRANSPORTATION & TRAVEL TOTAL		(454,628.00)	(40,399.82)	(668,631.84)	214,003.84	147%	(763,624.91)	
	12. TECHNOLOGY TOTAL		(147,204.77)	(11,849.36)	(278,171.04)	130,966.27	189%	(291,686.41)	
	13. NON-CAP EQUIPMENT & LEASES TOTAL		(161,167.83)	(49,461.59)	(803,337.02)	642,169.19	498%	(880,794.21)	
	14. CAP EQUIPMENT & PURCHASES TOTAL		(193,675.30)	(21,358.83)	(29,258.71)	(164,416.59)	15%	(197,934.01)	
	15. NUTRITION & FOOD TOTAL		(1,011,761.29)	(12,223.07)	(187,691.24)	(824,070.05)	19%	(842,369.88)	
	16. BEFORE & AFTER CARE TOTAL		0.00	0.00	(917.60)	917.60		(917.60)	
	20. KENAN TRUST - 556 TOTAL		(151,476.94)	(10,725.52)	(64,262.00)	(87,214.94)	42%	(151,476.94)	
	22. CS GROWTH FUND - 590 TOTAL		(200,000.00)	(5,000.00)	(113,944.66)	(86,055.34)	57%	(226,944.15)	
	9600 FEDERAL PROGRAMS TOTAL		0.00	(4,570.00)	(18,280.00)	18,280.00		(45,700.00)	
EXPENSES TOTAL			(17,408,725.81)	(1,482,117.63)	(10,351,145.86)	(7,057,579.95)	59%	(19,224,567.04)	
SURPLUS/DEFICIT			<b>177,128.89</b>	<b>2,607,164.28</b>	<b>1,692,221.62</b>	<b>(1,515,092.73)</b>		<b>(1,614,442.48)</b>	

## The Cash Board

Comparative School Size (Click to Select)

All Small Medium Large

Your School  
Size: Medium

Cash On Hand  
2.91M Comp AVG

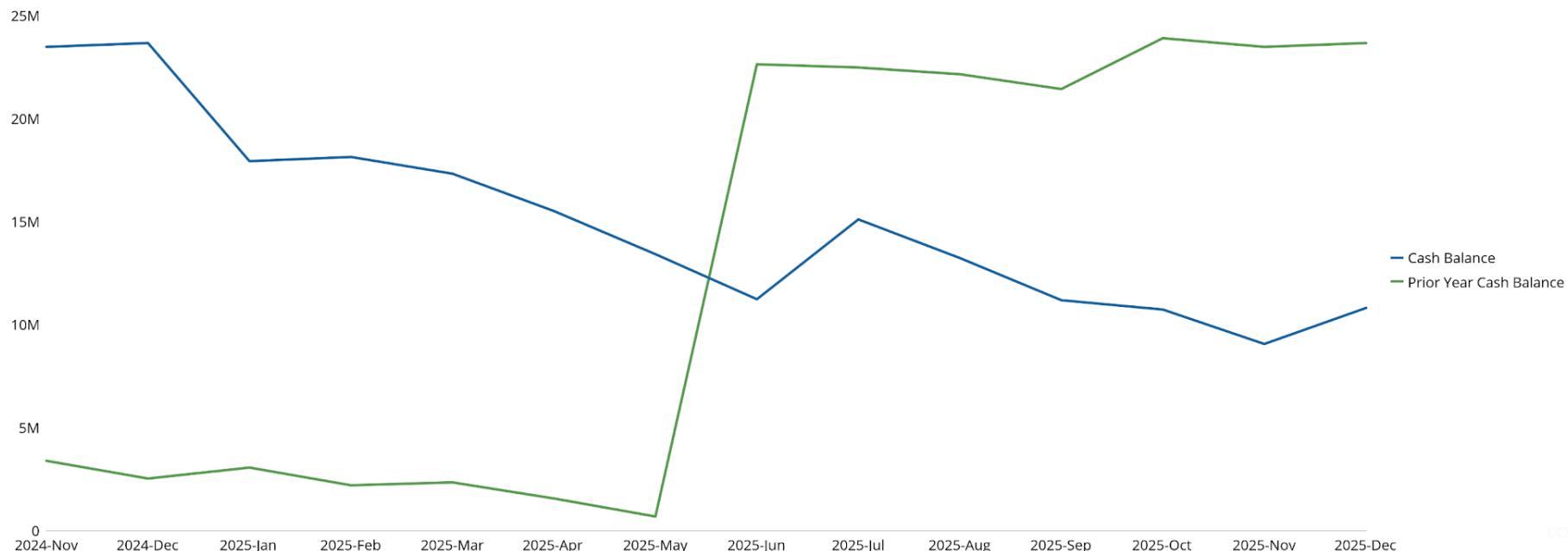
Days Cash on Hand  
128 Comp AVG

10.81M

205.14

School Size Breakdown: Small: 0-400 ADM | Medium: 401-800 ADM | Large: 801+ ADM

Cash Balance Year over Year  
by Month





## Executive Summary

Metric	Original Budget	YTD Actual	EOY Forecast	Budget Variance	Forecast Variance	Budget %	Performance
Revenues	\$17,585,854.70	\$12,043,367.48	\$17,610,124.56	-\$5,542,487.22	-\$5,566,757.08	68%	<span style="color: #f08080;">⚠ Under Budget</span>
Expenses	-\$17,408,725.81	-\$10,352,945.86	-\$19,226,367.04	\$7,055,779.95	\$8,873,421.18	59%	<span style="color: #28a745;">✓ Under Budget</span>
Surplus / (Deficit)	\$177,128.89	\$1,690,421.62	-\$1,616,242.48	\$1,513,292.73	\$3,306,664.10	954%	<span style="color: #28a745;">✓ Surplus</span>

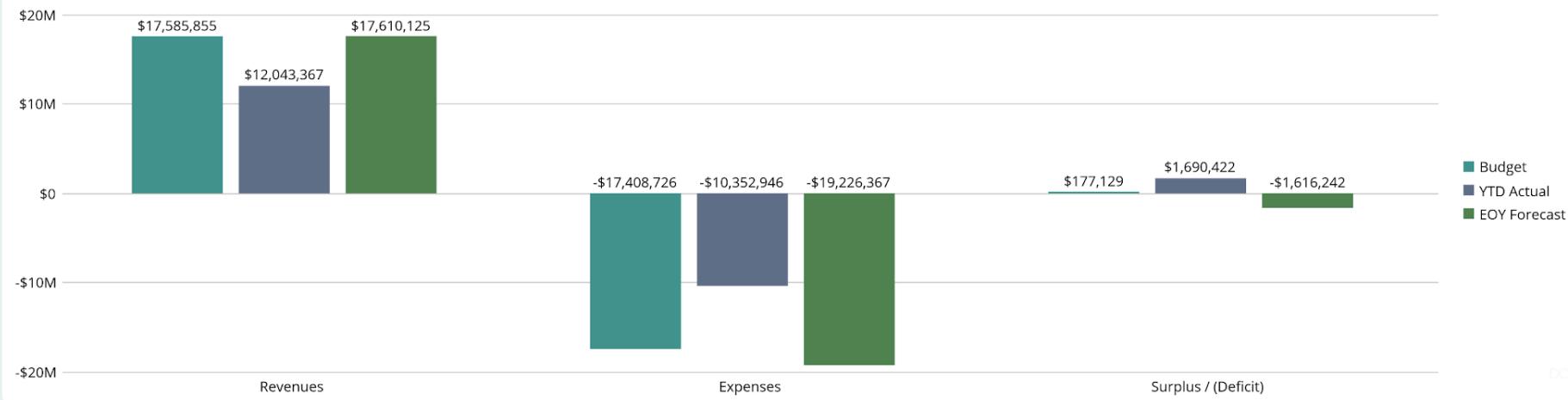
## Top Revenue Categories

Account	Budget	YTD Activity	EOY Forecast	Budget Variance
Rev - 036 Charter Schools	\$9,295,060.00	\$8,072,274.15	\$8,959,086.00	-\$1,222,785.85
Rev - Durham County	\$6,091,718.00	\$2,689,873.83	\$6,300,000.00	-\$3,401,844.17
Rev - Grants & Awards	\$375,000.00	\$470,429.72	\$470,429.72	\$95,429.72
Rev - Child Nutrition	\$968,625.50	\$261,490.32	\$634,467.70	-\$707,135.18
Rev - Interest Income	\$75,000.00	\$182,721.46	\$250,000.00	\$107,721.46
Rev - 050 Title I	\$298,074.00	\$172,843.16	\$364,298.00	-\$125,230.84
Rev - 060 IDEA VI-B	\$153,101.00	\$93,481.98	\$190,598.00	-\$59,619.02
Rev - 104 Language Acquisition	\$35,321.00	\$27,057.02	\$49,263.00	-\$8,263.98
Rev - 048 State Bonus	\$0.00	\$16,147.50	\$16,147.50	\$16,147.50
Rev - Other Local	\$17,100.00	\$12,458.70	\$17,100.00	-\$4,641.30

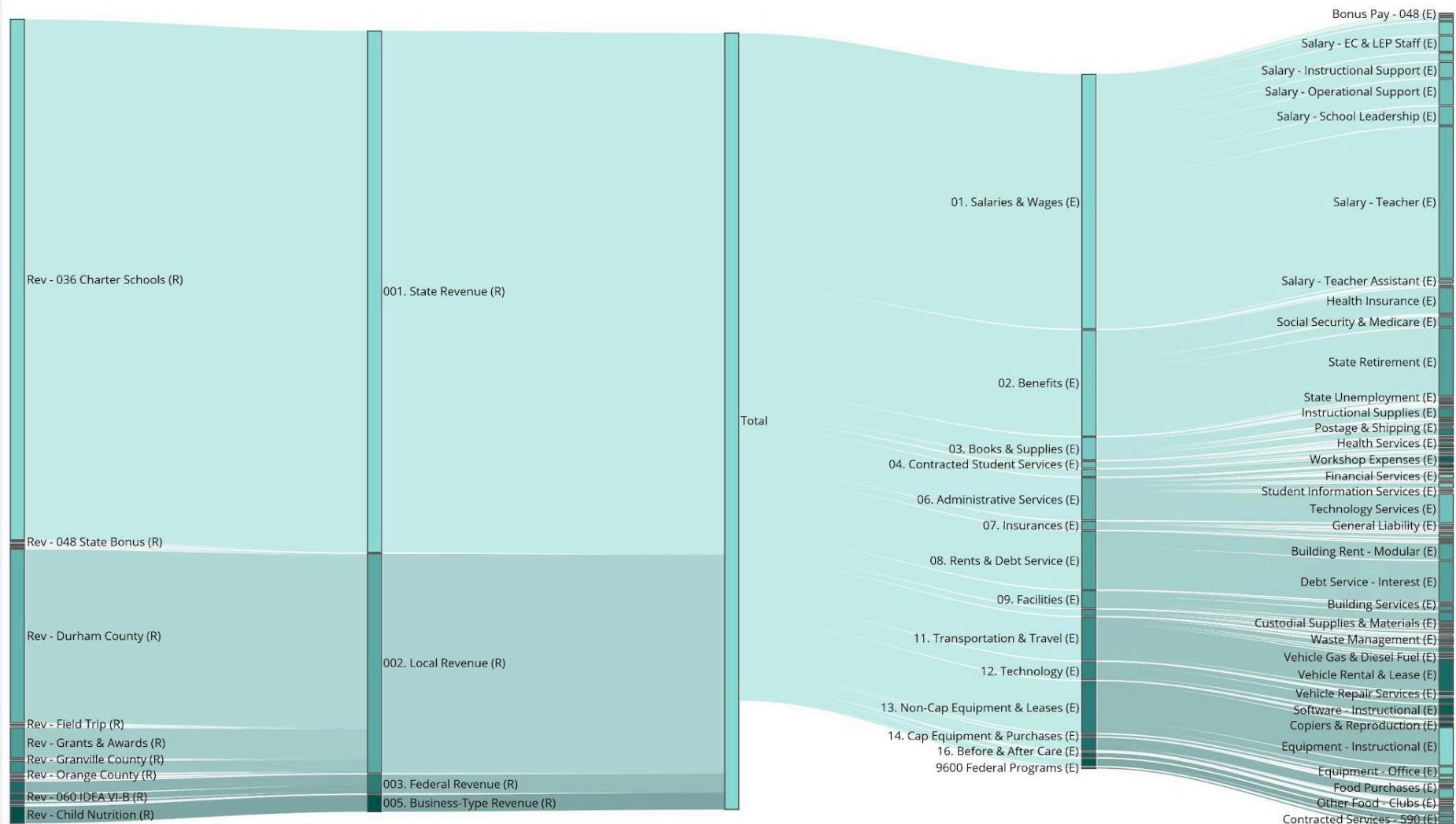
## Top Expense Categories

Account	Budget	YTD Activity	EOY Forecast	Budget Variance
Salary - Teacher	-\$4,673,711.16	-\$2,353,900.85	-\$4,644,362.45	\$2,319,810.31
State Retirement	-\$1,930,176.29	-\$1,051,175.83	-\$1,930,324.31	\$879,000.46
Debt Service - Interest	-\$1,282,500.00	-\$641,250.00	-\$1,282,500.00	\$641,250.00
Equipment - Instructional	-\$15,770.25	-\$581,804.85	-\$581,804.85	-\$566,034.60
Vehicle Rental & Lease	-\$367,088.00	-\$495,104.73	-\$495,104.73	-\$128,016.73
Technology Services	-\$10,000.00	-\$443,771.10	-\$473,771.10	-\$433,771.10
Health Insurance	-\$1,005,399.60	-\$400,813.26	-\$1,005,399.60	\$604,586.34
Salary - Operational Support	-\$818,286.00	-\$400,101.53	-\$763,320.77	\$418,184.47
Salary - School Leadership	-\$483,162.06	-\$291,685.32	-\$569,268.36	\$191,476.74
Building Rent - Modular	-\$420,000.00	-\$254,481.69	-\$420,000.00	\$165,518.31

## Budget vs Actual vs Forecast Comparison



## DURHAM CHARTER SCHOOL | YTD Flow of Rev &amp; Exp



							System Adjusted					
							Manually Adjusted					
DURHAM CHARTER SCHOOL												
Budget Analysis Report (Reconciled) - EOY Projection Analysis												
December-2025												
Account	Budget	Prior Month Activity	Period Activity	YTD Activity	% Budget Used YTD	Remaining Budget	Prior Month EOY Projection	EOY Projection	Change in EOY Projection +/-	Diff YTD and current EOY Proj	Budget v Actual Variance	Notes
Revenues												
Rev - 036 Charter Schools	9,295,060.00	1,545,014.61	906,863.29	8,072,274.15	86.84%	1,222,785.85	8,959,761.00	8,959,086.00	(675.00)	(886,811.85)	(1,222,785.85)	Updated based on ADM 1198; includes LEP & State EC; Added ERate funds \$90k per A.Q. 11.14.25; Added SRO Grant \$33k
Rev - 048 State Bonus	0.00	0.00	0.00	16,147.50		(16,147.50)	16,147.50	16,147.50	0.00	0.00	16,147.50	
<b>001. State Revenue TOTAL</b>	<b>9,295,060.00</b>	<b>1,545,014.61</b>	<b>906,863.29</b>	<b>8,088,421.65</b>	<b>87.02%</b>	<b>1,206,638.35</b>	<b>8,975,908.50</b>	<b>8,975,233.50</b>	<b>(675.00)</b>	<b>(886,811.85)</b>	<b>(1,206,638.35)</b>	
Rev - Alamance-Burlington Schools	7,873.20	3,063.49	3,979.97	7,043.46	89.46%	829.74	7,873.20	7,873.20	0.00	(829.74)	(829.74)	
Rev - Chapel Hill Carrboro Schools	0.00	5,199.00	2,377.00	7,749.00		(7,749.00)	5,372.00	7,749.00	2,377.00	0.00	7,749.00	
Rev - Contributions & Donations	0.00	50.00	(4,300.00)	6,660.00		(6,660.00)	10,960.00	6,660.00	(4,300.00)	0.00	6,660.00	
Rev - Durham County	6,091,718.00	1,030.17	2,688,843.66	2,689,873.83	44.16%	3,401,844.17	6,208,384.00	6,300,000.00	91,616.00	(3,610,126.17)	(3,401,844.17)	Durham per pupil trending higher, 1/19/26. Updated based on 1148 Durham ADM out of 1198 Total ADM and FY25 Total Deposits at 939 Students
Rev - Field Trip	6,000.00	0.00	4,347.53	4,455.53	74.26%	1,544.47	6,000.00	6,000.00	0.00	(1,544.47)	(1,544.47)	
Rev - Franklin County	23,515.10	0.00	0.00	0.00	0.00%	23,515.10	23,515.10	23,515.10	0.00	(23,515.10)	(23,515.10)	
Rev - Fundraising	0.00	0.00	3,640.00	4,540.00		(4,540.00)	900.00	4,540.00	3,640.00	0.00	4,540.00	
Rev - Grants & Awards	375,000.00	0.00	225,000.00	470,429.72	125.45%	(95,429.72)	375,000.00	470,429.72	95,429.72	0.00	95,429.72	
Rev - Granville County	16,795.00	0.00	2,682.66	2,682.66	15.97%	14,112.34	16,795.00	16,795.00	0.00	(14,112.34)	(14,112.34)	
Rev - Guilford County	5,946.00	0.00	0.00	0.00	0.00%	5,946.00	5,946.00	5,946.00	0.00	(5,946.00)	(5,946.00)	
Rev - Interest Income	75,000.00	21,115.43	19,152.81	182,721.46	243.63%	(107,721.46)	163,568.65	250,000.00	86,431.35	(67,278.54)	107,721.46	Updated conservatively based on current pace
Rev - Orange County	21,384.00	3,234.30	0.00	3,234.30	15.12%	18,149.70	21,384.00	21,384.00	0.00	(18,149.70)	(18,149.70)	
Rev - Other Local	17,100.00	0.00	4,186.24	12,458.70	72.86%	4,641.30	17,100.00	17,100.00	0.00	(4,641.30)	(4,641.30)	
Rev - Person County	8,772.76	0.00	0.00	0.00	0.00%	8,772.76	8,772.76	8,772.76	0.00	(8,772.76)	(8,772.76)	
Rev - Sales Tax	40,000.00	0.00	0.00	1.44	0.00%	39,998.56	40,000.00	102,823.98	62,823.98	(102,822.54)	(39,998.56)	Matched to Exp
Rev - Wake County	73,041.60	4,153.68	2,769.12	6,923.25	9.48%	66,118.35	73,041.60	73,041.60	0.00	(66,118.35)	(66,118.35)	
<b>002. Local Revenue TOTAL</b>	<b>6,762,145.66</b>	<b>37,846.07</b>	<b>2,952,678.99</b>	<b>3,398,773.35</b>	<b>50.26%</b>	<b>3,363,372.31</b>	<b>6,984,612.31</b>	<b>7,322,630.36</b>	<b>338,018.05</b>	<b>(3,923,857.01)</b>	<b>(3,363,372.31)</b>	
Rev - 050 Title I	298,074.00	0.00	168,724.62	172,843.16	57.99%	125,230.84	364,298.00	364,298.00	0.00	(191,454.84)	(125,230.84)	Updated based on grant award letter
Rev - 060 IDEA VI-B	153,101.00	0.00	(12,648.76)	93,481.98	61.06%	59,619.02	190,598.00	190,598.00	0.00	(97,116.02)	(59,619.02)	Updated based on Allotment System - Federal; Includes PRC 049
Rev - 103 Teacher Quality	40,886.00	0.00	0.00	0.00	0.00%	40,886.00	51,433.00	51,433.00	0.00	(51,433.00)	(40,886.00)	Updated based on grant award letter
Rev - 104 Language Acquisition	35,521.00	11,996.61	6,813.84	27,057.02	76.60%	8,263.98	49,263.00	49,263.00	0.00	(22,205.98)	(8,263.98)	Updated based on grant award letter
Rev - 108 Title IV Student Support	21,869.00	0.00	0.00	0.00	0.00%	21,869.00	22,201.00	22,201.00	0.00	(22,201.00)	(21,869.00)	Updated based on grant award letter
Rev - 115 ESEA Title I	8,030.00	1,300.00	0.00	1,300.00	16.19%	6,730.00	0.00	0.00	0.00	1,300.00	(6,730.00)	Updated based on Allotment System - Federal
Rev - 118 Targeted Assistance	2,742.54	0.00	0.00	0.00	0.00%	2,742.54	0.00	0.00	0.00	0.00	(2,742.54)	Updated based on Allotment System - Federal
<b>003. Federal Revenue TOTAL</b>	<b>560,023.54</b>	<b>13,296.61</b>	<b>162,889.70</b>	<b>294,682.16</b>	<b>52.62%</b>	<b>265,341.38</b>	<b>677,793.00</b>	<b>677,793.00</b>	<b>0.00</b>	<b>(383,110.84)</b>	<b>(265,341.38)</b>	
Rev - Child Nutrition	968,625.50	102,944.67	66,849.93	261,490.32	27.00%	707,135.18	968,625.50	634,467.70	(334,157.80)	(372,977.38)	(707,135.18)	Updated based on school provided data through December x2
<b>005. Business-Type Revenue TOTAL</b>	<b>968,625.50</b>	<b>102,944.67</b>	<b>66,849.93</b>	<b>261,490.32</b>	<b>27.00%</b>	<b>707,135.18</b>	<b>968,625.50</b>	<b>634,467.70</b>	<b>(334,157.80)</b>	<b>(372,977.38)</b>	<b>(707,135.18)</b>	
Revenues Total	17,585,854.70	1,699,101.96	4,089,281.91	12,043,367.48	68.48%	5,542,487.22	17,606,939.31	17,610,124.56	3,185.25	(5,566,757.08)	(5,542,487.22)	
Expenses												
Bonus Pay - 048	0.00	0.00	0.00	15,000.00		(15,000.00)	15,000.00	15,000.00	0.00	0.00	15,000.00	
Salary - Athletic Stipend	43,575.70	1,400.00	0.00	8,550.00	19.62%	35,025.70	43,575.70	43,575.70	0.00	(35,025.70)	(35,025.70)	
Salary - Bonus Pay	45,900.00	0.00	44,500.00	44,500.00	96.95%	1,400.00	45,900.00	45,900.00	0.00	(1,400.00)	(1,400.00)	
Salary - Bus Driver	305,034.51	33,642.37	35,311.60	194,353.45	63.72%	110,681.06	394,538.44	406,223.05	11,684.61	(211,869.60)	(110,681.06)	Updated based on YTD + MTD * 6
Salary - EC & LEP Staff	683,934.57	39,202.25	38,869.75	242,861.04	35.51%	441,073.53	478,407.04	476,079.54	(2,327.50)	(233,218.50)	(41,073.53)	Updated based on YTD + MTD * 6
Salary - Guidance	262,002.68	19,680.22	17,180.22	125,194.64	47.78%	136,808.04	245,775.96	228,275.96	(17,500.00)	(103,081.32)	(136,808.04)	Updated based on YTD + MTD * 6
Salary - Instructional Support	694,164.85	66,971.39	10,006.35	233,907.29	33.70%	460,257.56	479,300.53	507,171.77	27,871.24	(273,264.48)	(460,257.56)	Updated based on monthly salaries * 6 + YTD
Salary - Mentor	14,000.00	0.00	0.00	0.00	0.00%	14,000.00	14,000.00	14,000.00	0.00	(14,000.00)	(14,000.00)	
Salary - Operational Support	818,286.00	69,779.39	60,536.54	400,101.53	48.90%	418,184.47	828,020.72	763,320.77	(64,699.95)	(363,219.24)	(418,184.47)	Updated based on YTD + MTD * 6
Salary - School Leadership	483,162.06	34,913.81	72,463.85	291,685.32	60.37%	191,476.74	557,018.28	569,268.36	12,250.08	(277,583.04)	(191,476.74)	Updated based on monthly salaries * 6 + YTD
Salary - Supplemental Pay	5,000.00	0.00	0.00	0.00	0.00%	5,000.00	5,000.00	5,000.00	0.00	(5,000.00)	(5,000.00)	
Salary - Teacher	4,673,711.16	398,130.62	381,743.60	2,353,900.85	50.36%	2,319,810.31	4,702,798.38	4,644,362.45	(58,435.93)	(2,290,461.60)	(2,319,810.31)	Updated based on YTD + MTD * 6
Salary - Teacher Assistant	111,532.30	7,019.36	7,019.36	40,673.22	36.47%	70,859.08	82,789.38	82,789.38	(0.00)	(42,116.16)	(70,859.08)	Updated based on YTD + MTD * 7
Salary - Tutor	20,000.00	0.00	0.00	0.00	0.00%	20,000.00	20,000.00	20,000.00	0.00	(20,000.00)	(20,000.00)	
<b>01. Salaries &amp; Wages TOTAL</b>	<b>8,160,303.83</b>	<b>670,739.41</b>	<b>667,631.27</b>	<b>3,950,727.34</b>	<b>48.41%</b>	<b>4,209,576.49</b>	<b>7,912,124.43</b>	<b>7,820,966.98</b>	<b>(91,157.45)</b>	<b>(3,870,239.64)</b>	<b>(4,209,576.49)</b>	

							System Adjusted					
							Manually Adjusted					
Budget Analysis Report (Reconciled) - EOY Projection Analysis												
December-2025												
Account	Budget	Prior Month Activity	Period Activity	YTD Activity	% Budget Used YTD	Remaining Budget	Prior Month EOY Projection	EOY Projection	Change in EOY Projection +/-	Diff YTD and current EOY Proj	Budget v Actual Variance	Notes
0070 Social Security & Medicare - 048	0.00	0.00	0.00	1,147.50		(1,147.50)	1,147.50	1,147.50	0.00	0.00	1,147.50	
Dental Insurance	37,398.06	2,605.68	3,008.40	14,475.11	38.71%	22,922.95	37,398.06	37,398.06	0.00	(22,922.95)	(22,922.95)	Matched to Budget
Health Insurance	1,005,399.60	68,784.70	74,354.84	400,813.26	39.87%	604,586.34	1,005,399.60	1,005,399.60	0.00	(604,586.34)	(604,586.34)	Matched to Budget
Life Insurance	11,214.39	188.57	617.77	3,741.48	33.36%	7,472.91	11,214.39	11,214.39	0.00	(7,472.91)	(7,472.91)	Matched to Budget
Social Security & Medicare	635,851.31	50,301.55	50,093.30	152,112.67	23.92%	483,738.64	635,851.31	635,851.31	0.00	(483,738.64)	(483,738.64)	Matched to Budget
State Retirement	1,930,176.29	159,814.43	145,933.51	1,051,027.81	54.45%	879,148.48	1,930,176.29	1,930,176.29	0.00	(879,148.48)	(879,148.48)	Matched to Budget
State Unemployment	14,940.24	0.00	0.00	16,405.99	109.81%	(1,465.75)	41,585.96	41,585.96	0.00	(25,179.97)	1,465.75	Updated based on current YTD x4 quarters
<b>02. Benefits TOTAL</b>	<b>3,634,979.89</b>	<b>281,694.93</b>	<b>274,007.82</b>	<b>1,639,723.82</b>	<b>45.11%</b>	<b>1,995,256.07</b>	<b>3,662,773.11</b>	<b>3,662,773.11</b>	<b>0.00</b>	<b>(2,023,049.29)</b>	<b>(1,995,256.07)</b>	
Athletic Supplies	55,000.00	1,769.67	12,825.72	28,655.69	52.10%	26,344.31	55,000.00	55,000.00	0.00	(26,344.31)	(26,344.31)	
Board of Directors Supplies	6,225.10	0.00	169.00	169.00	2.71%	6,056.10	6,225.10	6,225.10	0.00	(6,056.10)	(6,056.10)	June Amex payment voided in July; reclassified to 13th month
Clubs Supplies	6,225.10	1,941.99	(62.00)	2,362.74	37.96%	3,862.36	6,225.10	6,225.10	0.00	(3,862.36)	(3,862.36)	
Fundraising Supplies	6,225.10	0.00	0.00	0.00	0.00%	6,225.10	6,225.10	6,225.10	0.00	(6,225.10)	(6,225.10)	
Health Supplies	1,867.53	202.92	693.29	5,508.28	294.95%	(3,640.75)	4,814.99	5,508.28	693.29	(0.00)	3,640.75	Adjusted to YTD
Instructional Supplies	75,000.00	45,305.22	26,453.12	151,237.61	201.65%	(76,237.61)	125,225.49	151,237.61	26,012.12	0.00	76,237.61	Adjusted to YTD
Library Book & Supplies	3,112.55	129.00	0.00	1,965.98	63.16%	1,146.57	3,112.55	3,112.55	0.00	(1,146.57)	(1,146.57)	
Membership Dues & Fees	7,470.12	317.26	826.64	20,034.06	268.19%	(12,563.94)	19,207.42	20,034.06	826.64	0.00	12,563.94	Adjusted to YTD
Office Supplies	54,940.24	2,190.12	11,974.93	36,486.01	66.41%	18,454.23	54,940.24	54,940.24	0.00	(18,454.23)	(18,454.23)	
Postage & Shipping	6,225.10	0.00	123.00	195.88	3.15%	6,029.22	6,225.10	6,225.10	0.00	(6,029.22)	(6,029.22)	
Sales Tax Expense	0.00	9,826.81	10,341.92	102,823.98		(102,823.98)	40,000.00	102,823.98	62,823.98	0.00	102,823.98	Matched to YTD and netted Rev/Exp
<b>03. Books &amp; Supplies TOTAL</b>	<b>222,290.84</b>	<b>61,682.99</b>	<b>63,345.62</b>	<b>349,439.23</b>	<b>157.20%</b>	<b>(127,148.39)</b>	<b>327,201.09</b>	<b>417,557.12</b>	<b>90,356.03</b>	<b>(68,117.89)</b>	<b>127,148.39</b>	
Athletic Services	7,891.54	8,105.00	2,800.00	13,920.75	176.40%	(6,029.21)	11,120.75	13,920.75	2,800.00	0.00	6,029.21	
Clubs Services	3,156.61	0.00	0.00	0.00	0.00%	3,156.61	3,156.61	3,156.61	0.00	(3,156.61)	(3,156.61)	
EC Services	56,025.90	2,175.00	5,560.00	10,641.25	18.99%	45,384.65	56,025.90	56,025.90	0.00	(45,384.65)	(45,384.65)	
Field Trips	30,000.00	0.00	4,840.38	5,185.35	17.28%	24,814.65	30,000.00	30,000.00	0.00	(24,814.65)	(24,814.65)	June payment voided in July resulting in credit
Health Services	0.00	0.00	0.00	650.00		(650.00)	650.00	650.00	0.00	0.00	650.00	
Instructional Services	80,000.00	19,034.78	(8,190.00)	39,248.92	49.06%	40,751.08	80,000.00	80,000.00	0.00	(40,751.08)	(40,751.08)	Check voided from 2024 in July resulting in credit
Psychological Services	6,225.10	0.00	0.00	0.00	0.00%	6,225.10	6,225.10	6,225.10	0.00	(6,225.10)	(6,225.10)	
Security Services	18,675.30	5,160.00	9,705.00	25,575.00	136.95%	(6,899.70)	18,675.30	83,805.00	65,129.70	(58,230.00)	6,899.70	Updated MTD*6 based on AQ higher expected costs
Speech Services	37,350.60	0.00	0.00	(7,162.95)	-19.18%	44,513.55	37,350.60	37,350.60	0.00	(44,513.55)	(44,513.55)	Check voided from 2024 in July resulting in credit
<b>04. Contracted Student Services TOTAL</b>	<b>239,325.05</b>	<b>34,474.78</b>	<b>14,715.38</b>	<b>88,058.32</b>	<b>36.79%</b>	<b>151,266.73</b>	<b>243,204.26</b>	<b>311,133.96</b>	<b>67,929.70</b>	<b>(233,075.64)</b>	<b>(151,266.73)</b>	
Tuition Fees	45,600.00	4,448.26	1,513.00	17,450.74	38.27%	28,149.26	45,600.00	45,600.00	0.00	(28,149.26)	(28,149.26)	
Workshop Expenses	60,000.00	0.00	250.00	91,422.15	152.37%	(31,422.15)	125,000.00	125,000.00	0.00	(33,577.85)	31,422.15	Increase to \$125k; \$65,000 Leadership workshop; \$11,700 ILC
Workshop Expenses - Curriculum	30,000.00	0.00	0.00	1,307.26	4.36%	28,692.74	30,000.00	30,000.00	0.00	(28,692.74)	(28,692.74)	
<b>05. Staff Development TOTAL</b>	<b>135,600.00</b>	<b>4,448.26</b>	<b>1,763.00</b>	<b>110,180.15</b>	<b>81.25%</b>	<b>25,419.85</b>	<b>200,600.00</b>	<b>200,600.00</b>	<b>0.00</b>	<b>(90,419.85)</b>	<b>(25,419.85)</b>	
Advertising	25,000.00	1,743.20	16,169.78	45,520.93	182.08%	(20,520.93)	29,351.15	45,520.93	16,169.78	0.00	20,520.93	Adjusted to YTD
Audit Fees	16,493.31	0.00	11,250.00	11,250.00	68.21%	5,243.31	16,493.31	16,493.31	0.00	(5,243.31)	(5,243.31)	
Bank Fees	7,260.21	19.54	0.00	159.85	2.20%	7,100.36	7,260.21	7,260.21	0.00	(7,100.36)	(7,100.36)	
Community Services	7,891.54	0.00	500.00	500.00	6.34%	7,391.54	7,891.54	7,891.54	0.00	(7,391.54)	(7,391.54)	
Financial Services	108,000.00	8,591.67	8,591.67	51,375.02	47.57%	56,624.98	108,000.00	108,000.00	0.00	(56,624.98)	(56,624.98)	
General Administration	78,915.36	1,260.00	0.00	8,107.60	10.27%	70,807.76	78,915.36	78,915.36	0.00	(70,807.76)	(70,807.76)	
Human Resources	14,204.77	1,506.06	235.00	8,351.03	58.79%	5,853.74	14,204.77	14,204.77	0.00	(5,853.74)	(5,853.74)	June Amex payment voided in July; reclassified to 13th month
Legal Services	75,000.00	3,000.00	1,968.47	68,831.68	91.78%	6,168.32	100,000.00	100,000.00	0.00	(31,168.32)	(6,168.32)	Up front legal costs; Check voided from 2024 in July resulting in credit
Other Tax Payments	0.00	(464.04)	48.48	612.44		(612.44)	1,028.00	1,028.00	0.00	(415.56)	612.44	Bus property tax
Student Information Services	35,511.91	2,250.00	2,250.00	13,500.00	38.02%	22,011.91	35,511.91	35,511.91	0.00	(22,011.91)	(22,011.91)	
Teacher Appreciation	25,000.00	0.00	0.00	198.22	0.79%	24,801.78	25,000.00	25,000.00	0.00	(24,801.78)	(24,801.78)	
Technology Services	10,000.00	27,419.02	23,218.75	443,771.10	4437.71%	(433,771.10)	420,552.35	473,771.10	53,218.75	(30,000.00)	433,771.10	Updated to YTD +6 mo of Emerge at \$5k
<b>06. Administrative Services TOTAL</b>	<b>403,277.10</b>	<b>45,325.45</b>	<b>64,232.15</b>	<b>652,177.87</b>	<b>161.72%</b>	<b>(248,900.77)</b>	<b>844,208.60</b>	<b>913,597.13</b>	<b>69,388.53</b>	<b>(261,419.26)</b>	<b>248,900.77</b>	
General Liability	50,000.00	0.00	21,689.00	34,685.71	69.37%	15,314.29	50,000.00	50,000.00	0.00	(15,314.29)	(15,314.29)	
Other Insurance & Judgements	0.00	0.00	0.00	3,918.08		(3,918.08)	3,918.08	3,918.08	0.00	(0.00)	3,918.08	7/31 paycheck ach
Property	25,000.00	0.00	4,701.62	9,280.74	37.12%	15,719.26	25,000.00	25,000.00	0.00	(15,719.26)	(15,719.26)	
School Accident	9,773.41	0.00	500.00	8,350.00	85.44%	1,423.41	9,773.41	9,773.41	0.00	(1,423.41)	(1,423.41)	
Vehicle Liability	50,000.00	0.00	26,843.38	48,121.90	96.24%	1,878.10	50,000.00	50,000.00	0.00	(1,878.10)	(1,878.10)	

							System Adjusted					
							Manually Adjusted					
Budget Analysis Report (Reconciled) - EOY Projection Analysis												
December-2025												
Account	Budget	Prior Month Activity	Period Activity	YTD Activity	% Budget Used YTD	Remaining Budget	Prior Month EOY Projection	EOY Projection	Change in EOY Projection +/-	Diff YTD and current EOY Proj	Budget v Actual Variance	Notes
Workers Compensation	25,000.00	0.00	0.00	24,356.24	97.42%	643.76	25,000.00	25,000.00	0.00	(643.76)	(643.76)	
<b>07. Insurances TOTAL</b>	<b>159,773.41</b>	<b>0.00</b>	<b>53,734.00</b>	<b>128,712.67</b>	<b>80.56%</b>	<b>31,060.74</b>	<b>163,691.49</b>	<b>163,691.49</b>	<b>0.00</b>	<b>(34,978.82)</b>	<b>(31,060.74)</b>	
6100 Athletic Rent	0.00	0.00	130.00	6,933.30		(6,933.30)	6,803.30	6,933.30	130.00	0.00	6,933.30	Updated to YTD
Building Rent - Modular	420,000.00	23,560.00	24,883.33	254,481.69	60.59%	165,518.31	420,000.00	420,000.00	0.00	(165,518.31)	(165,518.31)	
Debt Service - Interest	1,282,500.00	106,875.00	106,875.00	641,250.00	50.00%	641,250.00	1,282,500.00	1,282,500.00	0.00	(641,250.00)	(641,250.00)	
<b>08. Rents &amp; Debt Service TOTAL</b>	<b>1,702,500.00</b>	<b>130,435.00</b>	<b>131,888.33</b>	<b>902,664.99</b>	<b>53.02%</b>	<b>799,835.01</b>	<b>1,709,303.30</b>	<b>1,709,433.30</b>	<b>130.00</b>	<b>(806,768.31)</b>	<b>(799,835.01)</b>	
Building Services	50,000.00	2,479.95	0.00	10,520.95	21.04%	39,479.05	50,000.00	50,000.00	0.00	(39,479.05)	(39,479.05)	
Building Supplies & Materials	18,675.30	45,257.28	5,400.35	73,986.74	396.17%	(55,311.44)	68,586.39	106,388.84	37,802.45	(32,402.10)	55,311.44	Updated to YTD +6 mo of MTD
Custodial Services	185,000.00	42,948.00	20,124.00	134,020.00	72.44%	50,980.00	185,000.00	185,000.00	0.00	(50,980.00)	(50,980.00)	
Custodial Supplies & Materials	3,735.06	5,873.84	4,560.36	36,062.81	965.52%	(32,327.75)	31,502.45	63,424.97	31,922.52	(27,362.16)	32,327.75	Updated to YTD +6 mo of MTD
Miscellaneous Contracts	12,450.20	0.00	0.00	0.00	0.00%	12,450.20	12,450.20	12,450.20	0.00	(12,450.20)	(12,450.20)	
Security Monitoring	15,000.00	1,143.54	95.00	14,511.70	96.74%	488.30	15,000.00	15,000.00	0.00	(488.30)	(488.30)	
<b>09. Facilities TOTAL</b>	<b>284,860.56</b>	<b>97,702.61</b>	<b>30,179.71</b>	<b>269,102.20</b>	<b>94.47%</b>	<b>15,758.36</b>	<b>362,539.04</b>	<b>432,264.01</b>	<b>69,724.97</b>	<b>(163,161.81)</b>	<b>(15,758.36)</b>	
Electric	39,200.00	6,418.85	9,549.85	24,835.08	63.35%	14,364.92	39,200.00	39,200.00	0.00	(14,364.92)	(14,364.92)	
Internet	25,875.00	1,838.19	2,338.08	26,612.10	102.85%	(737.10)	25,875.00	39,140.91	13,265.91	(12,528.81)	737.10	Updated based on average spend less October * 12 mo
Mobile Communications	2,070.00	0.00	0.00	0.00	0.00%	2,070.00	2,070.00	2,070.00	0.00	(2,070.00)	(2,070.00)	
Natural Gas	15,000.00	418.98	2,577.19	3,053.74	20.36%	11,946.26	15,000.00	15,000.00	0.00	(11,946.26)	(11,946.26)	
Telephone	7,866.00	322.08	309.37	7,841.79	99.69%	24.21	7,866.00	15,683.58	7,817.58	(7,841.79)	(24.21)	Updated based on average spend * 12 mo
Waste Management	36,225.00	6,144.93	10,257.67	30,171.17	83.29%	6,053.83	36,225.00	60,342.34	24,117.34	(30,171.17)	(6,053.83)	Updated based on average spend * 12 mo
Water & Sewer	19,665.00	295.41	0.00	3,351.28	17.04%	16,313.72	19,665.00	19,665.00	0.00	(16,313.72)	(16,313.72)	
<b>10. Utilities TOTAL</b>	<b>145,901.00</b>	<b>15,438.44</b>	<b>25,032.16</b>	<b>95,865.16</b>	<b>65.71%</b>	<b>50,035.84</b>	<b>145,901.00</b>	<b>191,101.83</b>	<b>45,200.83</b>	<b>(95,236.67)</b>	<b>(50,035.84)</b>	
License & Title Fees	4,180.00	8,271.89	2,300.83	16,681.63	399.08%	(12,501.63)	14,380.80	16,681.63	2,300.83	(0.00)	12,501.63	
Pupil Transportation	0.00	0.00	0.00	3,000.00		(3,000.00)	3,000.00	3,000.00	0.00	0.00	3,000.00	
Purchase of Vehicles - Buses	0.00	0.00	0.00	67,548.00		(67,548.00)	67,548.00	67,548.00	0.00	0.00	67,548.00	
Travel Reimbursements	2,786.67	1,794.29	3,577.82	16,621.11	596.45%	(13,834.44)	13,043.29	33,242.22	20,198.93	(16,621.11)	13,834.44	Updated based on Avg per mo over 12
Vehicle Gas & Diesel Fuel	55,000.00	13,275.69	5,568.73	24,182.94	43.97%	30,817.06	55,000.00	55,000.00	0.00	(30,817.06)	(30,817.06)	
Vehicle Rental & Lease	367,088.00	221,937.53	22,486.43	495,104.73	134.87%	(128,016.73)	472,618.30	495,104.73	22,486.43	(0.00)	128,016.73	
Vehicle Repair Services	20,000.00	1,800.80	6,466.01	43,737.50	218.69%	(23,737.50)	37,271.49	87,475.00	50,203.51	(43,737.50)	23,737.50	Updated based on Avg per mo over 12
Vehicle Supplies	5,573.33	93.47	0.00	1,755.93	31.51%	3,817.40	5,573.33	5,573.33	0.00	(3,817.40)	(3,817.40)	
<b>11. Transportation &amp; Travel TOTAL</b>	<b>454,628.00</b>	<b>247,173.67</b>	<b>40,399.82</b>	<b>668,631.84</b>	<b>147.07%</b>	<b>(214,034.84)</b>	<b>668,435.21</b>	<b>763,624.91</b>	<b>95,189.70</b>	<b>(94,993.07)</b>	<b>214,003.84</b>	
Software - EC Instructional	0.00	16,173.41	7,232.95	76,804.99		(76,804.99)	69,572.04	76,804.99	7,232.95	(0.00)	76,804.99	
Software - Instructional	98,000.00	17,548.59	1,509.43	157,664.92	160.88%	(59,664.92)	156,155.49	157,664.92	1,509.43	(0.00)	59,664.92	Updated to YTD
Software - Library	0.00	546.49	880.46	880.46		(880.46)	0.00	880.46	880.46	0.00	880.46	
Software - Office	35,000.00	1,676.89	1,537.12	42,131.27	120.38%	(7,131.27)	40,594.15	42,131.27	1,537.12	0.00	7,131.27	Updated to YTD
Tech Equipment - Instructional	12,626.46	0.00	689.40	689.40	5.46%	11,937.06	75,000.00	12,626.46	(62,373.54)	(11,937.06)	(11,937.06)	Reduced, appears ERATE exp mapped to other categories
Tech Equipment - Office	1,578.31	0.00	0.00	0.00	0.00%	1,578.31	1,578.31	1,578.31	0.00	(1,578.31)	(1,578.31)	
<b>12. Technology TOTAL</b>	<b>147,204.77</b>	<b>35,945.38</b>	<b>11,849.36</b>	<b>278,171.04</b>	<b>188.97%</b>	<b>(130,966.27)</b>	<b>342,899.99</b>	<b>291,686.41</b>	<b>(51,213.58)</b>	<b>(13,515.37)</b>	<b>130,966.27</b>	
Copiers & Reproduction	112,051.79	5,303.84	9,647.28	48,621.83	43.39%	63,429.96	112,051.79	112,051.79	0.00	(63,429.96)	(63,429.96)	
Equipment - EC	1,577.03	0.00	0.00	0.00	0.00%	1,577.03	1,577.03	1,577.03	0.00	(1,577.03)	(1,577.03)	
Equipment - Instructional	15,770.25	11,715.04	7,935.56	581,804.85	3689.26%	(566,034.60)	573,869.29	581,804.85	7,935.56	(0.00)	566,034.60	Updated to YTD
Equipment - Office	18,135.79	113,590.12	0.00	116,765.06	643.84%	(98,629.27)	116,765.06	116,765.06	0.00	(98,629.27)	98,629.27	
Equipment - Safety - 040	12,450.20	0.00	0.00	0.00	0.00%	12,450.20	12,450.20	12,450.20	0.00	(12,450.20)	(12,450.20)	
Equipment Repairs	1,182.77	13,495.03	31,878.75	56,145.28	4746.93%	(54,962.51)	24,266.53	56,145.28	31,878.75	0.00	54,962.51	Updated to YTD
<b>13. Non-Cap Equipment &amp; Leases TOTAL</b>	<b>161,167.83</b>	<b>144,104.03</b>	<b>49,461.59</b>	<b>803,337.02</b>	<b>498.45%</b>	<b>(642,169.19)</b>	<b>840,979.90</b>	<b>880,794.21</b>	<b>39,814.31</b>	<b>(77,457.19)</b>	<b>642,169.19</b>	
5000 Cap Equipment - Nutrition	0.00	0.00	21,358.83	29,258.71		(29,258.71)	7,899.88	29,258.71	21,358.83	(0.00)	29,258.71	
Cap Equipment - Building	25,000.00	0.00	0.00	0.00	0.00%	25,000.00	0.00	0.00	0.00	(25,000.00)		Included in Technology Services, cabling invoices for building (allocated \$300k)
Cap Equipment - Instructional	18,675.30	0.00	0.00	0.00	0.00%	18,675.30	18,675.30	18,675.30	0.00	(18,675.30)	(18,675.30)	
Cap Tech Equipment - Instructional	150,000.00	0.00	0.00	0.00	0.00%	150,000.00	150,000.00	150,000.00	0.00	(150,000.00)	(150,000.00)	
<b>14. Cap Equipment &amp; Purchases TOTAL</b>	<b>193,675.30</b>	<b>0.00</b>	<b>21,358.83</b>	<b>29,258.71</b>	<b>15.11%</b>	<b>164,416.59</b>	<b>176,575.18</b>	<b>197,934.01</b>	<b>21,358.83</b>	<b>(168,675.30)</b>	<b>(164,416.59)</b>	
Equipment - Nutrition	1,577.03	44.83	189.64	234.47	14.87%	1,342.56	1,577.03	1,577.03	0.00	(1,342.56)	(1,342.56)	

DURHAM CHARTER SCHOOL							System Adjusted	Manually Adjusted				
Budget Analysis Report (Reconciled) - EOY Projection Analysis												
December-2025												
Account	Budget	Prior Month Activity	Period Activity	YTD Activity	% Budget Used YTD	Remaining Budget	Prior Month EOY Projection	EOY Projection	Change in EOY Projection +/-	Diff YTD and current EOY Proj	Budget v Actual Variance	Notes
Food Purchases	3,154.05	0.00	0.00	110.73	3.51%	3,043.32	3,154.05	3,154.05	0.00	(3,043.32)	(3,043.32)	
Nutrition Services	979,706.18	108,489.60	8,323.73	150,363.61	15.35%	829,342.57	979,706.18	784,450.60	(195,255.58)	(634,086.99)	(829,342.57)	Updated based on school provided data through December x2
Nutrition Supplies & Materials	3,942.56	0.00	0.00	0.00	0.00%	3,942.56	3,942.56	3,942.56	0.00	(3,942.56)	(3,942.56)	
Other Food - Athletics	788.51	0.00	51.24	3,268.78	414.55%	(2,480.27)	788.51	3,268.78	2,480.27	0.00	2,480.27	
Other Food - Board	1,992.03	0.00	0.00	157.65	7.91%	1,834.38	1,992.03	1,992.03	0.00	(1,834.38)	(1,834.38)	
Other Food - Clubs	6,225.10	0.00	211.94	211.94	3.40%	6,013.16	6,225.10	6,225.10	0.00	(6,013.16)	(6,013.16)	
Other Food - Office	9,960.16	8,476.80	3,446.52	33,344.06	334.77%	(23,383.90)	32,932.75	33,344.06	411.31	(0.00)	23,383.90	
Software - Nutrition	3,942.56	0.00	0.00	0.00	0.00%	3,942.56	3,942.56	3,942.56	0.00	(3,942.56)	(3,942.56)	
Workshops - Nutrition	473.11	0.00	0.00	0.00	0.00%	473.11	473.11	473.11	0.00	(473.11)	(473.11)	
<b>15. Nutrition &amp; Food TOTAL</b>	<b>1,011,761.29</b>	<b>117,011.23</b>	<b>12,223.07</b>	<b>187,691.24</b>	<b>18.55%</b>	<b>824,070.05</b>	<b>1,034,733.88</b>	<b>842,369.88</b>	<b>(192,364.00)</b>	<b>(654,678.64)</b>	<b>(824,070.05)</b>	
Other Food	0.00	0.00	0.00	124.44		(124.44)	124.44	124.44	0.00	(0.00)	124.44	
Salary - Personnel	0.00	0.00	0.00	600.00		(600.00)	600.00	600.00	0.00	0.00	600.00	
Social Security & Medicare	0.00	0.00	0.00	45.14		(45.14)	45.14	45.14	0.00	0.00	45.14	
State Retirement	0.00	0.00	0.00	148.02		(148.02)	148.02	148.02	0.00	0.00	148.02	
<b>16. Before &amp; After Care TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>917.60</b>	<b></b>	<b>(917.60)</b>	<b>917.60</b>	<b>917.60</b>	<b>0.00</b>	<b>(0.00)</b>	<b>917.60</b>	
Teacher - 556	151,476.94	10,727.82	10,725.52	64,262.00	42.42%	87,214.94	151,476.94	151,476.94	0.00	(87,214.94)	(87,214.94)	
<b>20. Kenan Trust - 556 TOTAL</b>	<b>151,476.94</b>	<b>10,727.82</b>	<b>10,725.52</b>	<b>64,262.00</b>	<b>42.42%</b>	<b>87,214.94</b>	<b>151,476.94</b>	<b>151,476.94</b>	<b>0.00</b>	<b>(87,214.94)</b>	<b>(87,214.94)</b>	
Contracted Services - 590	50,000.00	3,278.66	0.00	76,944.15	153.89%	(26,944.15)	76,944.15	76,944.15	0.00	(0.00)	26,944.15	Updated to YTD
Curriculum Development - 590	60,000.00	29,221.34	5,000.00	37,017.36	61.70%	22,982.64	60,000.00	60,000.00	0.00	(22,982.64)	(22,982.64)	
Instructional Equipment - 590	40,000.00	0.00	0.00	0.00	0.00%	40,000.00	40,000.00	40,000.00	0.00	(40,000.00)	(40,000.00)	
Instructional Supplies - 590	40,000.00	0.00	0.00	(16.85)	-0.04%	40,016.85	40,000.00	40,000.00	0.00	(40,016.85)	(40,016.85)	June Amex payment voided in July; reclassified to 13th month
Marketing/Development - 590	10,000.00	0.00	0.00	0.00	0.00%	10,000.00	10,000.00	10,000.00	0.00	(10,000.00)	(10,000.00)	
<b>22. CS Growth Fund - 590 TOTAL</b>	<b>200,000.00</b>	<b>32,500.00</b>	<b>5,000.00</b>	<b>113,944.66</b>	<b>56.97%</b>	<b>86,055.34</b>	<b>226,944.15</b>	<b>226,944.15</b>	<b>0.00</b>	<b>(112,999.49)</b>	<b>(86,055.34)</b>	
0104 Title III Language Acquisition - 104	0.00	4,570.00	4,570.00	18,280.00		(18,280.00)	45,700.00	45,700.00	0.00	(27,420.00)	18,280.00	Kornegay moved from EC Teacher
<b>9600 Federal Programs TOTAL</b>	<b>0.00</b>	<b>4,570.00</b>	<b>4,570.00</b>	<b>18,280.00</b>	<b></b>	<b>(18,280.00)</b>	<b>45,700.00</b>	<b>45,700.00</b>	<b>0.00</b>	<b>(27,420.00)</b>	<b>18,280.00</b>	
Expenses Total	17,408,725.81	1,933,974.00	1,482,117.63	10,351,145.86	59.46%	7,057,579.95	19,060,209.17	19,224,567.04	164,357.87	(8,873,421.18)	(7,057,579.95)	
<b>SURPLUS/DEFICIT</b>	<b>177,128.89</b>	<b>(234,872.04)</b>	<b>2,607,164.28</b>	<b>1,692,221.62</b>	<b>955.36%</b>	<b>(1,515,092.73)</b>	<b>(1,453,269.86)</b>	<b>(1,614,442.48)</b>	<b>(161,172.62)</b>	<b>3,306,664.10</b>	<b>1,515,092.73</b>	
		DCOH					DSCR					
		Unrestricted Cash: 12/31/25	10,626,963.86				Projected Net Income: 12/31/25	(1,614,442.48)				
		Projected Total Expenses	19,224,567.04				Add Back: Cap purchases	1,698,434.34	Cap Purchases + Bus purchases + Building Improvements + Computers			
		Days in Year	365				Add Back: Debt Interest	1,282,500.00				
		Daily Expenditures	52,670.05					1,366,491.86				
		DCOH	202				Annual Debt Service	1,282,500.00				
							DSCR	1.07				
							Required DSCR	1.10				
								-0.03				