

APPROVED



Great Oaks Charter School - Bridgeport

Minutes

GOBPT May Finance Committee Meeting

Date and Time

Wednesday May 8, 2024 at 5:00 PM

Location

Attention: Times and Locations are subject to change.

Committee Members Present

Bea Bagley (remote), Bob Carlson, Corey Sneed (remote), David Zieff

Committee Members Absent

Eva Vega

Guests Present

Benjamin Chan, Farah Martin, John Scalice, Latoya Hubbard

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

Corey Sneed called a meeting of the Finance Committee Committee of Great Oaks Charter School - Bridgeport to order on Wednesday May 8, 2024 at 5:01 PM.

C. Approve last month's meeting minutes

Bea Bagley made a motion to approve the minutes from GOBPT April Finance Committee Meeting on 04-03-24.

David Zieff seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Additional Items

A. Updates

C. Sneed asked if the school is doing Camp Jewell and the amount of the trip because it was over the approval amount. L. Hubbard states this trip is no longer happening.

- C. Sneed will deny this trip.

C. Sneed asked for NuPower updates. As a client, it should be simplified and broken down how we are billed. J. Scalice reports that one of the things we found is that we have the opportunity for shopping for a reduced rate and see if they can match it. Board discussed this issue further.

CFO, B. Chan states he is working with D. Zieff going through credit card reconciliation and procedures. We will get clarity from Justin from CSDE request regarding adding to fiscal policy.

B. New Vendors

CT Colt is a new vendor which is for certificates and pins for MLL. This vendor was an identified and not through the RFP process because it is for this particular student group.

D. Zieff asked for a complete vendor list. C. Sneed states we should create one. B. Chan states there is now a comprehensive list of the last 2-3 years.

III. Administrative / Financial Overview

A. Current Cash Position

B. Chan will go over the current cash position during board meeting.

IV. Financial Review

A. Dashboard & Financials

B. Chan, CFO will go over dashboard and financials during board meeting.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:35 PM.

Respectfully Submitted,
Corey Sneed

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