



Great Oaks Charter School - Bridgeport

Minutes

Board Meeting

Date and Time

Wednesday June 8, 2016 at 5:15 PM

Location

Great Oaks Bridgeport - 2nd floor conference room

Directors Present

Amy Marshall, Dexter Upshaw (remote), Ed Farrow, Leticia Sepulveda (remote), Pamela Fraser-Abder, Susan Briggs, Tamara Smith (remote)

Directors Absent

None

Directors who arrived after the meeting opened

Ed Farrow

Guests Present

Michael Duffy, Monica Maccera Filppu, Rashaun Reid, Rick Iandoli, Shana Hurley

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Susan Briggs called a meeting of the board of directors of Great Oaks Charter School - Bridgeport to order on Wednesday Jun 8, 2016 at 5:02 PM.

C. Approve Minutes

Ed Farrow arrived.

Dexter Upshaw made a motion to approve minutes from the Board Meeting on 05-11-16 Board Meeting on 05-11-16.

Pamela Fraser-Abder seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Report from the Executive Director

A. Review May Dashboard

After a question about suspensions, discussion about the impact of events outside of school that impact the learning environment ensued.

III. Facilities and Finance

A. Report from the Finance Committee

R. landoli shared a brief update on finances. Great Oaks Bridgeport will finish the year with a surplus and in a strong cash position.

B. Update on the building project and financing

M. Duffy provided an update on progress towards the long-term space. Discussion of financing and timelines ensued.

C. Discussion of Memorandum of Understanding between GO BPT and Great Oaks Foundation

M. Duffy shared that the Great Oaks Foundation has been awarded grant funding from the Corporation for National and Community Service to serve as a National Direct AmeriCorps program. In the proposed Memorandum of Understanding between Great Oaks Charter School - Bridgeport and the Great Oaks Foundation, the Foundation would cover costs related to tutors including but not limited to: recruitment and hiring, AmeriCorps stipends, administrative costs related to the Tutor Corps program, and tutor training costs. As a result, the MOU has been reorganized to reflect a base cost per tutor as well as a 7% management fee for management services. Changes will be codified in a management agreement to be presented in August.

D. FY17 Budget Review and approval

R. landoli reviewed an executive summary of a 2016-2017 budget. The budget funds additional personnel costs, a new fee structure for the Great Oaks Foundation, rent for

increased instructional space and rent for tutor housing costs. The Finance Committee recommends passing of the FY17 budget.

Susan Briggs made a motion to provisionally approve the FY17 budget pending ratification of a Memorandum of Understanding with the Great Oaks Foundation and any other changes resulting from negotiations with respect to the long-term space.

Amy Marshall seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

Pamela Fraser-Abder made a motion to adjourn the meeting.

Amy Marshall seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:45 PM.

Respectfully Submitted,
Shana Hurley