

Great Oaks Charter School - Bridgeport
Financial Dashboard
April 30, 2024

Cash			
	4/30/24	3/31/24	2/29/24
Cash Balance - Chase Operating Account	1,264,220	2,179,540	819,178
Cash Burn/Month	915,320 -	1,360,362	462,830
Cash Balance to Burn Rate (months)	1.38	- 1.60	1.77
Cash Balance - Chase Food Account	49,582	26,386	12,293
Cash Balance - Chase Reserve Account	14,093	14,093	14,093
Total Cash Position:	1,327,895	2,220,019	845,564
Key:		Greater than 2 months in reserve	
		Between 1 and 2 months in reserve	
		Less than 1 month in reserve	

Balance Sheet			
	4/30/24	3/31/24	2/29/24
Current Ratio (current assets to current liabilities)	1.30	1.30	1.30
Debt to Assets Ratio	-	-	-

Fundraising			
	FY 24 Target	Support	Delta
Capital/Building			
Operating Support	Barr grant + \$100,000 fund raising target	266,750	166,750
			100,000

Summary of Material Expense Variances			
	Budget	Actual	Delta
Enrollment	661	661	
			+ is favorable
Description			
State/SpEd Funding	6,913,472	7,708,882	795,410
Title Funding	438,082	481,828	43,746
ESSER Funding	955,288		(955,288)
USDA School Lunch Program	257,094	330,284	73,190
Other Funding	272,291	223,290	(49,001)
	8,836,227	8,744,284	(91,943)
Personnel - Salaries	4,377,259	4,456,914	(79,655)
Personnel - Payroll Taxes	383,010	264,884	118,126
Personnel - Benefits	564,666	576,516	(11,850)
Professional/Contracted	425,129	598,066	(172,937)
School Ops	689,846	830,116	(140,270)
Facilities	2,152,750	2,185,228	(32,478)
Tutor NP	262,179	258,819	3,360
Sum of All Known Material Variances	8,854,839	9,170,543	(315,704)