

Great Oaks Charter School - Bridgeport
Financial Dashboard
 February 29, 2024

Cash			
	<u>2/29/24</u>	<u>1/31/24</u>	<u>12/31/23</u>
Cash Balance - Chase Operating Account	819,178	1,282,008	2,227,868
Cash Burn/Month	462,830	945,860	- 1,275,941
Cash Balance to Burn Rate (months)	1.77	1.36	- 1.75
Cash Balance - Chase Food Account	12,293	27,277	24,645
Cash Balance - Chase Reserve Account	14,093	14,093	13,992
Total Cash Position:	845,564	1,323,378	2,266,505
Key:		Greater than 2 months in reserve	
		Between 1 and 2 months in reserve	
		Less than 1 month in reserve	

Balance Sheet			
	<u>2/29/24</u>	<u>1/31/24</u>	<u>12/31/23</u>
Current Ratio (current assets to current liabilities)	1.30	1.43	1.43
Debt to Assets Ratio	-	-	-

Fundraising			
	<u>FY 24 Target</u>	<u>Support</u>	<u>Delta</u>
Capital/Building			
Operating Support	Barr grant + \$100,000 fund raising target	266,750	166,750
			100,000

Summary of Material Expense Variances				
	<u>Budget</u>	<u>Actual</u>	<u>Delta</u>	<u>% All Rev.</u>
Enrollment	661	661		
				+ is favorable
<u>Description</u>				
State/SpEd Funding	5,530,778	6,149,886	619,108	89%
Title Funding	350,465	376,877	26,412	5%
ESSER Funding	764,230	20,028	(744,202)	0%
USDA School Lunch Program	205,675	233,591	27,916	3%
Other Funding	217,834	161,146	(56,688)	2%
	7,068,982	6,941,528	(127,454)	
				<u>% All Exp.</u>
Personnel - Salaries	3,501,807	3,529,899	(28,092)	48%
Personnel - Payroll Taxes	306,408	203,454	102,954	3%
Personnel - Benefits	451,733	465,257	(13,524)	6%
Professional/Contracted	354,210	463,383	(109,173)	6%
School Ops	551,877	683,037	(131,160)	9%
Facilities	1,722,200	1,730,933	(8,733)	24%
Tutor NP	209,743	238,227	(28,484)	3%
Sum of All Known Material Variances	7,097,978	7,314,190	(216,212)	