

Great Oaks Charter School - Bridgeport
Financial Dashboard
 January 31, 2024

Cash			
	<u>1/31/24</u>	<u>12/31/23</u>	<u>11/30/23</u>
Cash Balance - Chase Operating Account	1,282,008	2,227,868	951,927
Cash Burn/Month	945,860	- 1,275,941	999,159
Cash Balance to Burn Rate (months)	1.36	- 1.75	0.95
Cash Balance - Chase Food Account	27,277	24,645	27,523
Cash Balance - Chase Reserve Account	14,093	13,992	14,268
Total Cash Position:	1,323,378	2,266,505	993,718
Key:		Greater than 2 months in reserve	
		Between 1 and 2 months in reserve	
		Less than 1 month in reserve	

Balance Sheet			
	<u>1/31/24</u>	<u>12/31/23</u>	<u>11/30/23</u>
Current Ratio (current assets to current liabilities)	1.43	1.43	1.99
Debt to Assets Ratio	-	-	-

Fundraising			
	<u>FY 24 Target</u>	<u>Support</u>	<u>Delta</u>
Capital/Building			
Operating Support	Barr grant + \$100,000 fund raising target	266,750	166,750
			100,000

Summary of Material Expense Variances				
	<u>Budget</u>	<u>Actual</u>	<u>Delta</u>	<u>% All Rev.</u>
Enrollment	661	661		
				+ is favorable
<u>Description</u>				
State/Local Funding	4,897,764	5,201,833	304,069	89%
Title Funding	306,658	336,434	29,776	6%
ESSER Funding	668,701		(668,701)	0%
USDA School Lunch Program	179,966	198,591	18,625	3%
Other Funding	132,271	128,312	(3,959)	2%
	6,185,360	5,865,170	(320,190)	
				<u>% All Exp.</u>
Personnel - Salaries	3,064,081	3,064,455	(374)	48%
Personnel - Payroll Taxes	268,107	169,665	98,442	3%
Personnel - Benefits	395,266	410,080	(14,814)	6%
Professional/Contracted	318,750	426,313	(107,563)	7%
School Ops	482,892	614,723	(131,831)	10%
Facilities	1,506,925	1,573,033	(66,108)	25%
Tutor NP	183,525	127,594	55,931	2%
Sum of All Known Material Variances	6,219,546	6,385,863	- 166,317	