

Great Oaks Charter School - Bridgeport
Financial Dashboard
November 30, 2023

Cash			
	11/30/23	10/31/23	9/30/23
Cash Balance - Chase Operating Account	951,927	1,951,086	2,710,917
Cash Burn/Month	999,159	759,831	- 1,965,100
Cash Balance to Burn Rate (months)	0.95	2.57	- 1.38
Cash Balance - Chase Food Account	27,523	2,523	8,178
Cash Balance - Chase Reserve Account	14,268	14,268	14,268
Total Cash Position:	993,718	1,967,877	2,733,363
Key:		Greater than 2 months in reserve	
		Between 1 and 2 months in reserve	
		Less than 1 month in reserve	

Balance Sheet			
	<u>11/30/23</u>	<u>10/31/23</u>	<u>9/30/23</u>
Current Ratio (current assets to current liabilities)	1.99	1.15	1.30
Debt to Assets Ratio	-	-	-

Fundraising			
	<u>FY 24 Target</u>	<u>Support</u>	<u>Balance</u>
Capital/Building			
Operating Support	Barr grant + \$100,000 fund raising target	266,750	166,750
			100,000

Summary of Material Expense Variances					
	<u>Budget</u>	<u>Actual</u>	<u>Delta</u>	<u>% All Rev.</u>	
Enrollment	661	661	(red = unfavorable)		
<u>Description</u>					
State/Local Funding	3,456,736	3,614,450	157,714	89%	
Title Funding	219,041	240,310	21,269	6%	
ESSER Funding	477,644		(477,644)	0%	
USDA School Lunch Program	128,547	112,605	(15,942)	3%	
Other Funding	Barr, Fellow Housing	136,146	95,570	(40,576)	2%
	4,418,114	4,062,935	(355,179)		
				<u>% All Exp.</u>	
Personnel - Salaries	2,188,629	2,031,079	157,550	47%	
Personnel - Payroll Taxes	191,505	104,363	87,142	2%	
Personnel - Benefits	282,333	302,081	(19,748)	7%	
Professional/Contracted	245,498	301,490	(55,992)	7%	
School Ops	344,923	378,572	(33,649)	9%	
Facilities	1,076,375	1,078,214	(1,839)	25%	
Tutor NP	131,090	97,489	33,601	2%	
Sum of All Known Material Variances	4,460,353	4,293,288	167,065		