

Great Oaks Charter School - Bridgeport
Financial Dashboard
October 31, 2023

Cash			
	10/31/23	9/30/23	8/31/23
Cash Balance - Chase Operating Account	1,951,086	2,710,917	745,817
Cash Burn/Month	759,831	- 1,965,100	1,035,408
Cash Balance to Burn Rate (months)	2.57	- 1.38	0.72
Cash Balance - Chase Food Account	2,523	8,178	27,890
Cash Balance - Chase Reserve Account	14,268	14,268	14,267
Total Cash Position:	1,967,877	2,733,363	787,974
Key:		Greater than 2 months in reserve	
		Between 1 and 2 months in reserve	
		Less than 1 month in reserve	

Balance Sheet			
	10/31/23	9/30/23	8/31/23
Current Ratio (current assets to current liabilities)	1.15	1.30	1.42
Debt to Assets Ratio	-	-	-

Fundraising			
	FY 24 Target	Support	Balance
Capital/Building			
Operating Support	Barr grant + \$100,000 fund raising target	266,750	166,750
			100,000

Summary of Material Expense Variances					
	Budget	Actual	Delta	% All Rev.	
Enrollment	661	661	(red = unfavorable)		
<u>Description</u>					
State/Local Funding	2,765,389	2,904,541	139,152	89%	
Title Funding	175,233	192,248	17,015	6%	
ESSER Funding	382,115		(382,115)	0%	
USDA School Lunch Program	102,838	84,738	(18,100)	3%	
Other Funding	Barr, Fellow Housing	108,916	78,269	(30,647)	2%
	3,534,491	3,259,796	(274,695)		
				% All Exp.	
Personnel - Salaries	1,750,903	1,368,896	382,007	42%	
Personnel - Payroll Taxes	153,204	71,180	82,024	2%	
Personnel - Benefits	225,866	230,021	(4,155)	7%	
Professional/Contracted	149,483	270,298	(120,815)	8%	
School Ops	275,938	366,409	(90,471)	11%	
Facilities	861,100	882,051	(20,951)	27%	
Tutor NP	104,872	90,687	14,185	3%	
Sum of All Known Material Variances	3,521,366	3,279,542	241,824		