

Great Oaks Charter School - Bridgeport Inc.

Balance Sheet

As of June 30, 2023

	TOTAL	
	AS OF JUN 30, 2023	AS OF JUN 30, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
10000 Cash And Cash Equivalents	0.00	0.00
10100 Cash And Cash Equivalents-Chase Bank Operating Account	344,204.32	174,812.86
10200 Chase Bank - Reserve Account	44,267.49	124,949.51
1072 Bill.com Money Out Clearing	30,886.57	284,150.78
Food Service Account	43,519.58	-208,818.19
Reserve Acct	0.00	0.00
Total Bank Accounts	\$462,877.96	\$375,094.96
Accounts Receivable		
11000 Accounts Receivable	1,003,509.22	729,097.21
11200 Accounts Receivable - Federal Funding	27,833.69	0.10
11210 Accounts Receivable - Federal CSP	0.00	0.00
11300 Accounts Receivable - Special Education	127,250.03	237,250.00
11400 Accounts Receivable - Food Service	0.00	0.00
11500 Accounts Receivable - Grants/Contributions	0.00	0.00
11900 Accounts Receivable - Other	0.00	0.00
Total Accounts Receivable	\$1,158,592.94	\$966,347.31
Other Current Assets		
12150 Due from GOF	0.00	3,250.00
14000 Prepaid Expenses	0.00	5,212.60
12200 Prepaid Expenses-Prepaid Insurance	15,990.97	0.00
14100 Prepaid Expenses-Prepaid Rent	0.00	122,102.94
14200 Prepaid Expenses	29,427.48	
Total 14000 Prepaid Expenses	45,418.45	127,315.54
16500 Security Deposit	380,303.48	380,303.48
Inventory Asset-1	0.00	0.00
Uncategorized Asset	0.00	0.00
Total Other Current Assets	\$425,721.93	\$510,869.02
Total Current Assets	\$2,047,192.83	\$1,852,311.29
Fixed Assets		
15100 Furniture and Equipment-Classroom Furniture/Fixtures	508,245.77	490,347.17
15101 Furniture and Equipment-Accumulated Depreciation - Classroom Furniture/Fixtures	-426,264.37	-378,958.45
15200 Furniture and Equipment-Office Equipment	19,586.62	14,589.18
15201 Furniture and Equipment-Accumulated Depreciation - Office Equipment	-24,254.11	-20,666.17
15300 Furniture and Equipment-Computer Equipment	1,167,751.31	1,088,826.42
15301 Furniture and Equipment-Accumulated Depreciation - Computer Equipment	-964,184.16	-771,922.59
15400 Furniture and Equipment-Telephone Equipment	84,686.46	84,686.46
15401 Furniture and Equipment-Accumulated Depreciation - Telephone Equipment	-83,520.47	-80,525.66

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15500 Furniture and Equipment-Leasehold Improvements	356,225.33	330,074.57
15501 Furniture and Equipment-Accumulated Depreciation - Leasehold Improvements	-68,188.50	-51,289.38
15600 Furniture and Equipment-Construction in Progress	0.00	0.00
15700 School Building	2,500,000.00	2,500,000.00
15701 Accumulated Depreciation - School Building	-559,999.38	-428,420.46
15800 Furniture and Equipment-Software	128,116.40	128,116.40
15801 Furniture and Equipment-Accumulated Depreciation - Software	-123,753.94	-106,129.14
Total Fixed Assets	\$2,514,446.96	\$2,798,728.35
Other Assets		
18600 Other Assets	0.00	0.00
18700 Security Deposits Asset	0.00	0.00
Total Other Assets	\$0.00	\$0.00
TOTAL ASSETS	\$4,561,639.79	\$4,651,039.64
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable	234,669.76	394,692.43
Total Accounts Payable	\$234,669.76	\$394,692.43
Credit Cards		
23000 Chase- 6104	6,327.61	19,918.82
Total Credit Cards	\$6,327.61	\$19,918.82
Other Current Liabilities		
20100 Accrued Expenses	32,250.00	57,343.40
21100 Payroll Liabilities-Net Salary L	23,689.75	27,823.75
21105 Retirement Contributions Payable	19,702.14	14,116.94
21110 Payroll Liability - FSA	12,613.85	5,585.14
21115 Payroll Liabilities- Other Insurance	2,428.65	0.00
21200 Payroll Liabilities-Payroll Tax Liability	0.00	0.00
21300 Payroll Liabilities - Accrued Payroll	339,918.24	230,841.53
22100 Refundable Advance-CSP Grant Refundable Advance	0.00	0.00
22200 Refundable Advance-Deferred Revenue	0.00	0.00
22250 Deferred Rent	848,847.32	765,868.66
28000 Short Term Loans	0.00	0.00
28100 Short Term Loans-Loan from Great Oaks Foundation	-0.49	113,714.51
29000 Due to Great Oaks Foundation	-154.16	0.00
29010 Due to Related Party	14,017.75	
Total Other Current Liabilities	\$1,293,313.05	\$1,215,293.93
Total Current Liabilities	\$1,534,310.42	\$1,629,905.18

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Long-Term Liabilities		
29100 Loan Payable to Blue Hub	0.00	0.00
29150 PPP Loan	0.00	0.00
Total Long-Term Liabilities	\$0.00	\$0.00
Total Liabilities	\$1,534,310.42	\$1,629,905.18
Equity		
30000 Opening Balance Equity	0.00	0.00
31000 Unrestricted Net Assets	3,021,852.63	2,647,077.93
Net Income	516.74	374,056.53
Total Equity	\$3,022,429.37	\$3,021,134.46
TOTAL LIABILITIES AND EQUITY	\$4,556,739.79	\$4,651,039.64

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