



Great Oaks Charter School - Bridgeport

GOBPT December Finance Meeting

Published on December 6, 2024 at 3:10 PM EST
Amended on December 11, 2024 at 3:20 PM EST

Date and Time

Wednesday December 11, 2024 at 5:00 PM EST

Location

375 Howard Ave.
Bridgeport, CT 06605

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Record Attendance		Corey Sneed	1 m
B. Call the Meeting to Order		Corey Sneed	1 m
C. Approve Last Month's Meeting Minutes	Approve Minutes	Corey Sneed	1 m
Approve minutes for GOBPT November Finance Meeting on November 13, 2024			
II. Administrative / Financial Overview			5:03 PM
A. Current Cash Position	FYI	Benjamin Chan	5 m

	Purpose	Presenter	Time
III. Financial Review			5:08 PM
A. New Vendors	FYI	Benjamin Chan	5 m
<ul style="list-style-type: none"> • Boca Oyster Bar (Holiday Party)- \$8,350.90 			
IV. Additional Items			5:13 PM
A. Additional items		Benjamin Chan	10 m
V. Closing Items			5:23 PM
A. Adjourn Meeting	Vote	Corey Sneed	1 m

Attention: Times and Locations are subject to change.

Coversheet

Approve Last Month's Meeting Minutes

Section: I. Opening Items
Item: C. Approve Last Month's Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for GOBPT November Finance Meeting on November 13, 2024

APPROVED



Great Oaks Charter School - Bridgeport

Minutes

GOBPT November Finance Meeting

Date and Time

星期三 十一月 13, 2024 at 5:00 下午

Location

375 Howard Ave.
Bridgeport, CT 06605

Committee Members Present

Bob Carlson (remote), Daniel Luciano (remote), David Zieff

Committee Members Absent

Bea Bagley, Corey Sneed, Eva Vega

Guests Present

Benjamin Chan, Farah Martin, John Scalice, Latoya Hubbard (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Bob Carlson called a meeting of the Finance Committee Committee of Great Oaks Charter School - Bridgeport to order on Wednesday Nov 13, 2024 at 4:55 PM.

C. Approve Last Month's Meeting Minutes

David Zieff made a motion to approve the minutes from GOBPT October Finance Meeting on 10-09-24.

Daniel Luciano seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Administrative / Financial Overview

A. Current Cash Position

B. Chan went over report. We have a month and a half to go until the next pupil counting.

Current Cash Position

- Checking: \$ 909,331
- Food Service: \$ 2,681
- Reserve: \$ 288,318
- Total: \$ 1,200,330

Credit card balance: \$1,951

David's que for the bank account and credit card reconciliation. D. Zief states the only change for the procedures was that before we believed that every expenditure required board approval for all purchases and make them a vendor. Ben Chan checked with CSDE and the audit and they mentioned that this is not required, that there needs to be an oversight that has a threshold but also not to hinder the operations of the school.

- J. Scalice reports that he spoke to Corey Sneed, Board Treasurer, and discussed this policy. We will continue to bring new vendors under the \$5,000 threshold, forward to discussion during our finance meetings. Board members will still be made aware of all vendors since they provide more knowledge.

Dashboard:

SIG and FY25 Mental Health Grant were awarded

End of October we have 1.2 in cash and and 288,318 in our reserve account.

The funding in the red are not awarded yet but we wanted to show you that we are expecting this. Most of our teachers are paying into their own retirement account. CFO went over rest of dashboard with board of directors.

CFO, B. Chan went over other items for the board to discuss.

Board Chair, B. Carlson, has asked to track the meters. B. Chan has been checking twice a day. We are using 1.1 units every hour regardless if its off peak or peak.

B. Carlson discussed that the meters should be the main focuses for the new facilities manager.

B. Chan went over Per Pupil Tracker and discussed further with board of directors. We are getting 13,000 instead of 11,000 on the per pupil side which translates to the enrollment number of 661. B. Carlson asked when this will show on our account. B. Chan reports the numbers should show on December 29th. This means that we have a bit of breathing room but we are not changing our budget.

III. Financial Review

A. Other Items

B. Carlson asked if the school is doing ok on lease governance in terms of reporting to the landlord? L. Hubbard reports we are and they have all the information they need.

B. Carlson asked if we could do a risk analysis of the school purchasing the building.

IV. Additional Items

A. Updates

No new updates.

B. New Vendors

No new vendors.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:20 下午.

Respectfully Submitted,
Bob Carlson

Attention: Times and Locations are subject to change.

Coversheet

Current Cash Position

Section: II. Administrative / Financial Overview
Item: A. Current Cash Position
Purpose: FYI
Submitted by:
Related Material: 2024-11 GO-BPT Dashboard.pdf
2024-12-11 Finance Comm Agenda.pdf
FY25 24-11 Statement of CashFlows.pdf
FY25 24-11 Balance Sheet.pdf
FY25 24-11 Budget to Actual.pdf

Great Oaks Charter School - Bridgeport
Financial Dashboard
 December 11, 2024

Cash	11/30/24	10/31/24	9/30/24
Cash Balance - Chase Operating Account	349,257	1,248,983	2,157,474
Cash Burn/Month	899,726	908,491	861,623
Cash Balance to Burn Rate (months)	0.39	1.37	2.50
Cash Balance - Chase Food Account	2,681	2,681	25,666
Cash Balance - Chase Reserve Account	288,318	288,318	288,316
Total Cash Position:	640,256	1,539,982	2,471,455
Key:			
	Greater than 2 months in reserve		
	Between 1 and 2 months in reserve		
	Less than 1 month in reserve		

Balance Sheet	11/30/24	10/31/24	9/30/24
Current Ratio (current assets to current liabilities)	1.44	1.40	1.28
Debt to Assets Ratio	-	-	-

Fundraising	FY 25 Target	FY 25 Target	Actual
Capital/Building			
Operating Support	30,000	30,000	

Summary of Material Expense Variances			
	Budget	Actual	Delta
Enrollment	661	661	
			+ is favorable * Per pupil adjustment for Q3/Q4
<u>Description</u>			
State/SpEd Funding	4,126,565	4,072,447	(54,118)
Title Funding	246,204	246,204	0
SIG & FY25 Mental Health	68,070	113,069	44,999
USDA School Lunch Program	128,547	98,019	(30,528)
FY23 Mental Health & FY24 HD Tutoring	161,439	137,032	(24,407)
	4,730,825	4,666,771	(64,054)
Personnel - Salaries	2,575,972	2,523,142	52,830
Personnel - Payroll Taxes	180,318	128,177	52,141
Personnel - Benefits	283,357	265,561	17,796
Professional/Contracted	166,667	280,124	(113,457)
School Ops	344,923	328,771	16,152
Facilities (excluding depreciation)	1,076,375	1,067,199	9,176
Tutor NP	131,090	118,265	12,825
Sum of All Known Material Variances	4,758,702	4,711,239	47,463



Great Oaks Charter School - Bridgeport

Finance Committee Meeting

Dec. 11, 2024

5 PM – 5:30 PM

I. Administrative / Financial Overview

- Approval of last month's minutes

- Current Cash Position

<i>Checking:</i>	\$ 301,158
<i>Food Service:</i>	\$ 18,377
<i>Reserve:</i>	<u>\$ 208,321</u>
<i>Total:</i>	\$ 527,856

II. For discussion

- Review procedures for bank & credit card reconciliation
- Highlights:
 - Per pupil revenue to be verified end Dec with Q3 payment
 - Receivables to help with cashflow includes:
 - Special Ed from Bridgeport Public Schools: \$153,875
 - Commissioner's Network: \$150,353
 - School Improvement Grant: \$59,000
 - Title 1 & 2: \$132,073
 - Next: Updating budget by vendor & event, cashflow worksheet, department budgets, SAGE Intacct implementation discussions and EFS-end Dec. filing

III. Financial Review

- *Dashboard for November*

Great Oaks Charter School - Bridgeport Inc.

Statement of Cash Flows

July - November, 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	-295,117.51
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11000 Accounts Receivable	397,408.46
11200 Accounts Receivable - Federal Funding	-249,588.75
12200 Prepaid Expenses:Prepaid Expenses-Prepaid Insurance	-15,482.62
13000 Accrued Revenue	39,960.00
14100 Prepaid Expenses:Prepaid Expenses-Prepaid Rent	0.00
14200 Prepaid Expenses:Prepaid Expenses	-146,387.43
15101 Furniture and Equipment-Accumulated Depreciation - Classroom Furniture/Fixtures	11,700.25
15201 Furniture and Equipment-Accumulated Depreciation - Office Equipment	694.10
15301 Furniture and Equipment-Accumulated Depreciation - Computer Equipment	43,083.73
15401 Furniture and Equipment-Accumulated Depreciation - Telephone Equipment	0.00
15501 Furniture and Equipment-Accumulated Depreciation - Leasehold Improvements	10,067.31
15701 Accumulated Depreciation - School Building	54,824.55
15801 Furniture and Equipment-Accumulated Depreciation - Software	4,027.76
20000 Accounts Payable	-38,198.46
23000 Chase- 6104	-5,528.61
21105 Retirement Contributions Payable	-200.39
22200 Refundable Advance-Deferred Revenue	733,254.66
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	839,634.56
Net cash provided by operating activities	\$544,517.05
INVESTING ACTIVITIES	
15300 Furniture and EquipmentComputer Equipment	-51,448.34
15500 Furniture and Equipment-Leasehold Improvements	-15,559.00
Net cash provided by investing activities	\$ -67,007.34
NET CASH INCREASE FOR PERIOD	\$477,509.71
Cash at beginning of period	193,557.54
CASH AT END OF PERIOD	\$671,067.25

Great Oaks Charter School - Bridgeport Inc.

Balance Sheet

As of November 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash And Cash Equivalents	298.19
10100 Cash And Cash Equivalents-Chase Bank Operating Account	348,037.29
10200 Chase Bank - Reserve Account	288,320.69
1072 Bill.com Money Out Clearing	31,730.14
Food Service Account	2,680.94
Reserve Acct	0.00
Total Bank Accounts	\$671,067.25
Accounts Receivable	
11000 Accounts Receivable	233,058.70
11200 Accounts Receivable - Federal Funding	249,588.75
11210 Accounts Receivable - Federal CSP	0.00
11300 Accounts Receivable - Special Education	0.03
11400 Accounts Receivable - Food Service	0.00
11500 Accounts Receivable - Grants/Contributions	0.00
11900 Accounts Receivable - Other	0.00
Total Accounts Receivable	\$482,647.48
Other Current Assets	
12150 Due from GOF	0.00
13000 Accrued Revenue	123,915.00
14000 Prepaid Expenses	0.00
12200 Prepaid Expenses-Prepaid Insurance	15,482.62
14100 Prepaid Expenses-Prepaid Rent	0.00
14200 Prepaid Expenses	182,885.25
Total 14000 Prepaid Expenses	198,367.87
16500 Security Deposit	380,303.48
Inventory Asset-1	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$702,586.35
Total Current Assets	\$1,856,301.08
Fixed Assets	
15100 Furniture and Equipment-Classroom Furniture/Fixtures	508,245.77
15101 Furniture and Equipment-Accumulated Depreciation - Classroom Furniture/Fixtures	-473,457.28
15200 Furniture and Equipment-Office Equipment	19,586.62
15201 Furniture and Equipment-Accumulated Depreciation - Office Equipment	-27,476.81
15300 Furniture and Equipment-Computer Equipment	1,257,965.05
15301 Furniture and Equipment-Accumulated Depreciation - Computer Equipment	-1,147,737.19
15400 Furniture and Equipment-Telephone Equipment	84,686.46
15401 Furniture and Equipment-Accumulated Depreciation - Telephone Equipment	-84,686.46

Great Oaks Charter School - Bridgeport Inc.

Balance Sheet

As of November 30, 2024

	TOTAL
15500 Furniture and Equipment-Leasehold Improvements	491,372.12
15501 Furniture and Equipment-Accumulated Depreciation - Leasehold Improvements	-99,790.42
15600 Furniture and Equipment-Construction in Progress	0.00
15700 School Building	2,500,000.00
15701 Accumulated Depreciation - School Building	-746,402.85
15800 Furniture and Equipment-Software	157,116.40
15801 Furniture and Equipment-Accumulated Depreciation - Software	-141,408.10
Total Fixed Assets	\$2,298,013.31
Other Assets	
18500 ROU Asset	17,671,623.00
18501 ROU Asset - Finance	217,348.00
18600 Other Assets	0.00
18700 Security Deposits Asset	0.00
Total Other Assets	\$17,888,971.00
TOTAL ASSETS	\$22,043,285.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	155,956.36
Total Accounts Payable	\$155,956.36
Credit Cards	
23000 Chase- 6104	3,989.49
Total Credit Cards	\$3,989.49
Other Current Liabilities	
20100 Accrued Expenses	40,507.00
21100 Payroll Liabilities-Net Salary Due	0.00
21105 Retirement Contributions Payable	20,893.31
21110 Payroll Liability - FSA	0.00
21115 Payroll Liabilities- Other Insurance	0.00
21200 Payroll Liabilities-Payroll Tax Liability	0.00
21300 Payroll Liabilities - Accrued Payroll	336,721.60
22100 Refundable Advance-CSP Grant Refundable Advance	0.00
22200 Refundable Advance-Deferred Revenue	733,254.66
22250 Deferred Rent	0.00
28000 Short Term Loans	0.00
28100 Short Term Loans-Loan from Great Oaks Foundation	-0.49
29000 Due to Great Oaks Foundation	-154.16
29010 Due to Related Party	0.00
Total Other Current Liabilities	\$1,131,221.92
Total Current Liabilities	\$1,291,167.77

Great Oaks Charter School - Bridgeport Inc.

Balance Sheet

As of November 30, 2024

	TOTAL
Long-Term Liabilities	
28500 ROU Liability	18,528,198.00
28501 ROU Liability- Finance	218,306.00
29100 Loan Payable to Blue Hub	0.00
29150 PPP Loan	0.00
Total Long-Term Liabilities	\$18,746,504.00
Total Liabilities	\$20,037,671.77
Equity	
30000 Opening Balance Equity	0.00
31000 Unrestricted Net Assets	2,300,731.13
Net Income	-295,117.51
Total Equity	\$2,005,613.62
TOTAL LIABILITIES AND EQUITY	\$22,043,285.39

**Great Oaks Charter School - Bridgeport Inc.
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
July - November, 2024**

	Total		
	Actual	Budget	Delta
Income			
40000 REVENUES FROM STATE SOURCES			
40100 REVENUES FROM STATE SOURCES-Per Pupil Revenue	3,529,190	3,528,139	1,051
40200 REVENUES FROM STATE SOURCES-Special Education Revenue	275,125	273,125	2,000
40300 REVENUES FROM STATE SOURCES-Grants	0	3,750	(3,750)
40330 REVENUES FROM STATE SOURCES-Grants-State Bilingual	3,385	3,385	0
40400 REVENUES FROM STATE SOURCES-COMM NETWORK	264,747	318,167	(53,420)
Total 40000 REVENUES FROM STATE SOURCES	4,072,447	4,126,565	(54,119)
41000 REVENUES FROM FEDERAL SOURCES			
41200 REVENUES FROM FEDERAL SOURCES-Title I	206,532	206,532	0
41201 REVENUES FROM FEDERAL SOURCES-Title 2	19,098	19,098	0
41202 41000 REVENUES FROM FEDERAL SOURCES-Title 3	5,557	5,557	0
41203 41000 REVENUES FROM FEDERAL SOURCES-Title 4	15,017	15,017	0
41300 REVENUES FROM FEDERAL SOURCES-ESSA SIG	98,333	49,167	49,167
41400 REVENUES FROM FEDERAL SOURCES-School Food Service (Free Lunch)	98,019	128,547	(30,528)
41500 REVENUES FROM FEDERAL SOURCES-FY25 Mental Health	14,736	18,903	(4,167)
41520 REVENUES FROM FEDERAL SOURCES-FY23 Mental Health & FY24 HD Tutoring	137,032	161,439	(24,407)
Total 41000 REVENUES FROM FEDERAL SOURCES	594,324	604,259	(9,935)
42100 LOCAL & OTHER REVENUE-Contributions and Donations	13,896	69,479	(55,583)
42130 LOCAL & OTHER REVENUE-Contributions and Donations-Individuals	94	0	94
42500 LOCAL & OTHER REVENUE-Interest Income	14	0	14
42700 LOCAL & OTHER REVENUE - Inkind Donations	19,401	0	19,401
42800 LOCAL & OTHER REVENUE-Other Local & Misc Revenue	1,510	0	1,510
42840 Tutor Housing Fees	9,400	9,167	233
Sales	626	0	626
Total Income	4,711,710	4,809,470	(97,760)
Gross Profit	4,711,710	4,809,470	8,502,353
Expenses			
50000 PERSONNEL SERVICE COSTS			
51000 PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE			
51100 Executive Management	315,100	376,141	575,793
51300 Academic Leadership	477,642	323,958	868,154
51600 Operations Staff	285,072	396,121	518,721
51700 Other Non Instr. Staff - Fellows	19,946	0	35,208
Total 51000 PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE	1,097,761	1,096,220	1,997,876
53000 PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS			
53100 Gen Ed Teachers	711,235	668,528	1,289,613
53200 Specialty Teachers	103,675	200,534	190,027
53300 Specialty Teachers - MLL	93,793	91,667	171,277
53500 SpED Teacher	122,860	173,013	226,757
Total 53000 PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS	1,031,562	1,133,742	1,877,675
53900 ADDITIONAL EARNINGS			
53901 Instructional Stipend	4,495	0	8,990
53902 Enrichment Stipend	15,246	0	20,935

**Great Oaks Charter School - Bridgeport Inc.
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
July - November, 2024**

	Total		
	Actual	Budget	Delta
53903 Events Stipend	385	0	770
53904 Ops Projects	13,432	0	16,197
53905 Summer Teaching Stipend	833	0	1,667
Total 53900 ADDITIONAL EARNINGS	34,391	0	48,558
55000 PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS			
55100 Climate & Culture	111,136	96,733	207,774
55600 Guidance & Social Work	149,352	159,485	269,837
55700 Para professionals - SPED	98,940	89,792	178,958
Total 55000 PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS	359,428	346,010	656,568
57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS			
57100 Payroll Taxes	128,177	180,318	234,947
57200 Fringe / Employee Benefits	258,887	283,357	463,227
57300 Retirement / Pension	6,674	0	12,187
Total 57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS	393,738	463,675	710,361
Total 50000 PERSONNEL SERVICE COSTS	2,916,880	3,039,648	5,291,038
60000 CONTRACTED SERVICES			
61000 CONTRACTED SERVICES-Accounting / Audit	35,930	11,667	70,236
62000 CONTRACTED SERVICES-Legal	3,533	2,083	7,066
63000 CONTRACTED SERVICES-Support Organization Fees	0	0	0
63010 Tutor Fees	144,236	105,000	259,624
Total 63000 CONTRACTED SERVICES-Support Organization Fees	144,236	105,000	259,624
64000 CONTRACTED SERVICES-Nurse/Summer School	4,838	0	5,558
66000 CONTRACTED SERVICES-Payroll Services	49,588	6,250	90,045
67100 CONTRACTED SERVICES-Tech Support	39,173	41,667	68,545
69000 CONTRACTED SERVICES-Other Purchased / Professional	2,827	0	5,654
Total 60000 CONTRACTED SERVICES	280,124	166,667	506,727
70000 SCHOOL OPERATIONS	6,060	0	12,119
71000 SCHOOL OPERATIONS-Board Expenses	1,093	0	1,402
71500 SCHOOL OPERATIONS-Classroom / Teaching Supplies &	2,117	7,500	4,233
72500 SCHOOL OPERATIONS-Textbooks / Workbooks	5,689	0	10,514
73000 SCHOOL OPERATIONS-Tech Materials	6,545	0	11,034
73500 SCHOOL OPERATIONS-Equipment / Furniture	0	8,333	0
73600 SCHOOL OPERATIONS-Copier Maintenance/Lease	19,395	20,505	34,911
74500 SCHOOL OPERATIONS-Digital Platform/Licenses	46,729	77,038	73,662
74600 Summer School Supplies	718	0	1,436
75000 SCHOOL OPERATIONS-Student Testing & Assessment	626	833	1,251
76000 SCHOOL OPERATIONS-Required Student Transportation	10,991	10,000	21,982
77000 SCHOOL OPERATIONS-Office Expense	15,552	34,250	28,257
77500 SCHOOL OPERATIONS-Staff & Curr Development	72,239	12,083	119,913
77550 Fellows - Professional Development	256	0	511
77600 SCHOOL OPERATIONS-Staff Appreciation	2,528	6,250	5,056
77700 Memberships/Subscriptions/Cooperatives	2,358	0	4,715
77800 SCHOOL OPERATIONS-Staff Recruitment	1,785	4,167	3,472
78500 SCHOOL OPERATIONS-Student Recruitment / Marketing	1,986	4,167	3,576

**Great Oaks Charter School - Bridgeport Inc.
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
July - November, 2024**

	Total		
	Actual	Budget	Delta
78600 SCHOOL OPERATIONS-Student/Staff Uniforms	1,879	4,167	3,759
78700 SCHOOL OPERATIONS-Student Activities	25,313	0	45,544
78710 SCHOOL OPERATIONS - Student Incentives	465	0	930
78720 SCHOOL OPERATIONS - Honors & Awards	292	0	584
78740 SCHOOL OPERATIONS-Field Trips (Non-Enrichment)	12,441	0	20,481
78750 SCHOOL OPERATIONS-Social/Recess/Misc	212	0	424
Total 78700 SCHOOL OPERATIONS-Student Activities	38,722	0	67,963
79000 SCHOOL OPERATIONS-School Meals / Lunch	99,542	138,964	190,225
79100 Travel Related - Staff	2,421	0	4,842
79200 SCHOOL OPERATIONS-Fundraising	50	0	100
79300 SCHOOL OPERATIONS-Other School Operations	(10,509)	16,667	(19,718)
Total 70000 SCHOOL OPERATIONS	328,771	344,923	585,216
80000 FACILITY OPERATION & MAINTENANC			
80100 FACILITY OPERATION & MAINTENANC-Rent	500,240	503,324	901,066
80160 Utilities	112,056	106,500	198,417
81000 FACILITY OPERATION & MAINTENANC-Insurance	67,511	58,766	111,903
82000 FACILITY OPERATION & MAINTENANC-Janitorial/Cleaning	55,806	127,375	95,687
82100 FACILITY OPERATION & MAINTENANC-Maintenance/Handy Work	25,871	0	44,464
82200 FACILITY OPERATION & MAINTENANC-Meal Staff Support	28,336	0	49,589
82500 FACILITY OPERATION & MAINTENANC-Maintenance Supplies	2,603	35,000	5,024
82600 FACILITY OPERATION & MAINTENANCE- Food Service Supplies	420	0	840
83000 FACILITY OPERATION & MAINTENANC - Repairs & General Maintenance	20,971	43,080	35,403
83100 FACILITY OPERATION & MAINTENANC-Waste/Pest	10,281	0	17,994
83900 FACILITY OPERATION & MAINTENANC-Other Building Related	9,942	0	18,384
84100 FACILITY OPERATION & MAINTENANC-HVAC	23,185	0	46,370
84200 FACILITY OPERATION & MAINTENANC-Elevator	10,207	0	18,821
84300 FACILITY OPERATION & MAINTENANC-Fire Prevention	7,918	0	10,638
86000 FACILITY OPERATION & MAINTENANCE-Security	38,588	40,038	70,495
86100 FACILITY OPERATION & MAINTENANC-Telephone	14,427	6,875	25,769
86150 FACILITY OPERATION & MAINTENANC-Internet	14,440	9,583	25,992
88000 FACILITY OPERATION & MAINTENANC-Depreciation	124,398	145,833	222,353
Total 80000 FACILITY OPERATION & MAINTENANC	1,067,199	1,076,375	1,899,206
90000 TUTOR EXPENSES	0	0	0
91500 Tutor Expenses-Rent - Tutor House	97,419	106,500	175,354
91600 Tutor Expenses - Food	140	0	280
97000 Tutor Expenses-Utilities - Tutor House	16,136	22,506	28,551
97230 Tutor Expenses-Maintenance Expense/Supplies for Tutor House	0	2,083	0
97250 Tutor Expenses-Other Tutor Related	4,571	0	8,071
Total 90000 TUTOR EXPENSES	118,265	131,090	212,256
Total Expenses	4,711,238	4,758,702	8,494,443
Net Operating Income	472	50,768	7,910
Net Income	472	50,768	7,910