



# Great Oaks Charter School - Bridgeport

## GOBPT September Finance Meeting

Published on September 11, 2024 at 4:45 PM EDT

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### Date and Time

Wednesday September 11, 2024 at 5:00 PM EDT

### Location

375 Howard Ave.  
Bridgeport, CT 06605

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:00 PM</b>
<b>A.</b> Record Attendance		Corey Sneed	1 m
<b>B.</b> Call the Meeting to Order		Corey Sneed	1 m
<b>C.</b> Approve June's meeting minutes	Approve Minutes	Corey Sneed	1 m
<b>II. Administrative / Financial Overview</b>			<b>5:03 PM</b>
<b>A.</b> Current Cash Position	FYI	Benjamin Chan	5 m
<b>III. Financial Review</b>			<b>5:08 PM</b>

	Purpose	Presenter	Time
<b>A.</b> Dashboard & Financials	FYI	Benjamin Chan	10 m
<b>IV. Additional Items</b>			<b>5:18 PM</b>
<b>A.</b> Updates	Discuss	Benjamin Chan	10 m
<b>B.</b> New Vendors	FYI	Benjamin Chan	5 m
<ul style="list-style-type: none"> <li>• Rocca Bee- Middle School Teacher Appreciation Gift</li> <li>• Eagle Environmental Inc</li> <li>• 80 Design</li> <li>• Abbey Tent &amp; Party Rentals</li> </ul>			
<b>V. Closing Items</b>			<b>5:33 PM</b>
<b>A.</b> Adjourn Meeting	Vote	Corey Sneed	1 m

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Attention: Times and Locations are subject to change.

# Coversheet

## Approve June's meeting minutes

**Section:** I. Opening Items  
**Item:** C. Approve June's meeting minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for GOBPT June Finance Committee Meeting on June 17, 2024



# Great Oaks Charter School - Bridgeport

## Minutes

### GOBPT June Finance Committee Meeting

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#### Date and Time

Monday June 17, 2024 at 5:00 PM

#### Location

Attention: Times and Locations is subject to change.

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#### Committee Members Present

Bob Carlson, Corey Sneed (remote), David Zieff (remote)

#### Committee Members Absent

Bea Bagley, Eva Vega

#### Guests Present

Benjamin Chan, Farah Martin, John Scalice, Latoya Hubbard

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

Corey Sneed called a meeting of the Finance Committee Committee of Great Oaks Charter School - Bridgeport to order on Monday Jun 17, 2024 at 4:52 PM.

#### C. Approve last month's meeting minutes

David Zieff made a motion to approve the minutes from GOBPT May Finance Committee Meeting on 05-08-24.

Bob Carlson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## II. Administrative / Financial Overview

### A. Current Cash Position

CFO, B. Chan, went over current cash position.

He states we won't be funded through the DEO till the beginning of July. We have payroll, school rent to go through.

B. Chan states we are ok looking at the current cash flow. The ERC came in and will be able to put in reserve when we collect SpEd funding and grants come through. Almost all grants are reimbursement grants.

D. Zief states the logical thing is to get a line of credit. C. Sneed, D. Zieff and the rest of the board discussed line of credit. C. Sneed will send Ben one of the funds that can assist with a line of credit.

## III. Financial Review

### A. Dashboard & Financials

B. Chan report that at the end of May 2024 the school had \$721,501 in the bank.

In the revenue side, a lot of things improved and we lost the ESSER money but was made up by the grants we have like high dosage tutoring, ERC, and State Per Pupil came slightly higher than originally budgeted.

We are slightly high on spending with coverage for teachers and IT/ maintenance.

B. Chan discussed a systems for Finance like Sage which is a different system compared to Quickboobs. Precoro is a system that is a front end to Quickbooks but Sage has everything in one system and helps keep everything up to date and in real time.

C. Sneed discussed needing to get Sage prior to the start of the School Year so that everything is ready to go for the school year.

## IV. Additional Items

### A. Updates

No new updates.

## **B. New Vendors**

L. Hubbard states HVAC vendor systems were reviewed. We currently have Grotsky. We got 2 additional quotes for the next school year.

Main Enterprise- \$23,369.35 - highest quote that we got but offer a lot more services. This includes seasonal maintenance. They were familiar with our meters and offer remote assistance/ monitoring as well.

Coastal Mechanical Services- \$18,000 and also do 4 services a year but the only reservation we have is that there were not a lot of references.

Grotsky- quoted the school for \$20,460.

B. Carlson will go over the quotes and do some more research on the vendors.

## **V. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:35 PM.

Respectfully Submitted,  
Corey Sneed

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Attention: Times and Locations are subject to change.

# Coversheet

## Current Cash Position

**Section:** II. Administrative / Financial Overview  
**Item:** A. Current Cash Position  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** GO-BPT FY25 24-08 Budget to Actual.xlsx.pdf  
GO-BPT FY24 Prelim P&L.pdf  
GO-BPT FY25 Budget by Sources of Funding.pdf

## Budget vs. Actuals - FY25 P&L Report July 1-August 31, 2024

Account	Total		
	Actual	Budget	Over budget by
<b>Expenses</b>			
PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE			
Academic Leadership	172,969	129,583	(43,386)
Executive Management	109,654	150,456	40,802
Operations Staff	103,268	80,962	(22,306)
Other Non Instr. Staff - Fellows	8,215	65,002	56,787
<b>Total for PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE</b>	<b>394,106</b>	<b>426,003</b>	<b>31,897</b>
PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS			
Gen Ed Teachers	253,004	267,411	14,407
Specialty Teachers	33,484	80,214	46,730
Specialty Teachers - MLL	33,215	36,667	3,451
SpED Teacher	34,084	69,205	35,122
<b>Total for PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS</b>	<b>353,787</b>	<b>453,497</b>	<b>99,710</b>
PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS			
Climate & Culture	29,016	38,693	9,677
Staff Nurse	0	12,485	12,485
Guidance & Social Work	50,715	63,794	13,080
Para professionals - SPED	38,285	35,917	(2,368)
<b>Total for PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS</b>	<b>118,015</b>	<b>150,889</b>	<b>32,874</b>
ADDITIONAL EARNINGS			
Enrichment Stipend	15,246	1,667	(13,579)
Instructional Stipend	0	833	833
Ops Projects	10,667	333	(10,333)
Summer Teaching Stipend	833	0	(833)
<b>Total for ADDITIONAL EARNINGS</b>	<b>26,746</b>	<b>2,833</b>	<b>(23,912)</b>
PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS			
Fringe / Employee Benefits	110,313	108,337	(1,976)
Payroll Taxes	41,569	72,124	30,555
Retirement / Pension	2,338	4,167	1,829
<b>Total for PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS</b>	<b>154,220</b>	<b>184,627</b>	<b>30,407</b>
<b>Total for PERSONNEL SERVICE COSTS</b>	<b>1,046,874</b>	<b>1,217,850</b>	<b>170,976</b>
CONTRACTED SERVICES			
CONTRACTED SERVICES-Accounting / Audit	3,095	4,667	1,571
CONTRACTED SERVICES-Food Services	7,084	0	(7,084)
CONTRACTED SERVICES-Legal	365	833	468
CONTRACTED SERVICES-Nurse/Summer School	4,118	0	(4,118)
CONTRACTED SERVICES-Other Purchased / Professional	404	0	(404)
CONTRACTED SERVICES-Payroll Services	17,750	2,500	(15,250)
CONTRACTED SERVICES-Support Organization Fees			0
Tutor Fees	54,834	54,833	(1)
<b>Total for CONTRACTED SERVICES-Support Organization Fees</b>	<b>54,834</b>	<b>54,833</b>	<b>(1)</b>



CONTRACTED SERVICES-Tech Support	15,946	16,667	(721)
<b>Total for CONTRACTED SERVICES</b>	<b>103,596</b>	<b>79,500</b>	<b>(24,096)</b>
<b>SCHOOL OPERATIONS</b>			
SCHOOL OPERATIONS-Board Expenses	21	0	(21)
SCHOOL OPERATIONS-Classroom / Teaching Supplies &	2,000	10,500	8,500
SCHOOL OPERATIONS-Copier Maintenance/Lease	7,758	8,202	444
SCHOOL OPERATIONS-Digital Platform/Licenses	20,008	30,815	10,807
SCHOOL OPERATIONS-Office Expense	6,191	13,700	7,509
SCHOOL OPERATIONS-Other School Operations	8	6,667	6,659
SCHOOL OPERATIONS-School Meals / Lunch	8,858	55,586	46,727
SCHOOL OPERATIONS-Staff & Curr Development	33,600	4,833	(28,767)
SCHOOL OPERATIONS-Staff Development - Food	114	2,500	2,386
SCHOOL OPERATIONS-Staff Recruitment	519	1,667	1,148
SCHOOL OPERATIONS-Student Activities	5,082	0	(5,082)
SCHOOL OPERATIONS-Student Recruitment / Marketing	795	1,667	872
SCHOOL OPERATIONS-Tech Materials	40,071	0	(40,071)
SCHOOL OPERATIONS-Textbooks / Workbooks	16,823	0	(16,823)
Travel Related - Staff	67	0	(67)
SCHOOL OPERATIONS-Equipment / Furniture	0	3,333	3,333
SCHOOL OPERATIONS-Student/Staff Uniforms	0	1,667	1,667
SCHOOL OPERATIONS-Student Testing & Assessment	0	333	333
SCHOOL OPERATIONS-Transportation (student)	0	4,000	4,000
<b>Total for SCHOOL OPERATIONS</b>	<b>141,914</b>	<b>145,469</b>	<b>3,555</b>
<b>FACILITY OPERATION &amp; MAINTENANC</b>			
FACILITY OPERATION & MAINTENANC-Depreciation	50,231	58,333	8,103
FACILITY OPERATION & MAINTENANCE- Food Service Supplies	169	0	(169)
FACILITY OPERATION & MAINTENANCE-Security	8,086	16,015	7,929
FACILITY OPERATION & MAINTENANC-Insurance	34,110	23,507	(10,603)
FACILITY OPERATION & MAINTENANC-Internet	1,638	3,833	2,196
FACILITY OPERATION & MAINTENANC-Janitorial	19,765	50,950	31,185
FACILITY OPERATION & MAINTENANC-Maintenance Supplies	855	14,000	13,145
FACILITY OPERATION & MAINTENANC-Other Building Related	7,593	0	(7,593)
FACILITY OPERATION & MAINTENANC-Rent	199,018	201,330	2,311
FACILITY OPERATION & MAINTENANC-Repairs & Maintenance	34,583	17,232	(17,351)
FACILITY OPERATION & MAINTENANC-Telephone	6,239	2,750	(3,489)
Utilities	45,970	42,600	(3,370)
<b>Total for FACILITY OPERATION &amp; MAINTENANC</b>	<b>408,257</b>	<b>430,550</b>	<b>22,293</b>
<b>TUTOR EXPENSES</b>			
Tutor Expenses-Other Tutor Related	238	0	(238)
Tutor Expenses-Rent - Tutor House	38,968	42,600	3,632
Tutor Expenses-Utilities - Tutor House	8,022	9,003	980
Tutor Expenses-Maintenance Expense/Supplies for Tutor House	0	833	833
<b>Total for TUTOR EXPENSES</b>	<b>47,228</b>	<b>52,436</b>	<b>5,208</b>
<b>Total for Expenses</b>	<b>1,747,868</b>	<b>1,925,805</b>	<b>177,937</b>
<b>Operating Income excluding Depreciation</b>	<b>(92,080)</b>	<b>23,509</b>	
<b>Net Operating Income</b>	<b>(142,311)</b>	<b>(34,824)</b>	

**Great Oaks Charter School - Bridgeport Inc.**  
**Budget vs. Actuals - FY24 P&L**  
**July 2023 - June 2024**

	Actual	Budget	Over/ (-) Under
<b>INCOME</b>			
40000 REVENUES FROM STATE SOURCES			
40100 REVENUES FROM STATE SOURCES-Per Pupil Revenue	8,135,355	7,698,006	437,349
40200 REVENUES FROM STATE SOURCES-Special Education Revenue	629,550	589,000	40,550
40300 REVENUES FROM STATE SOURCES-Grants	50,000		50,000
40330 REVENUES FROM STATE SOURCES-Grants-Other State Grants		9,161	-9,161
40400 REVENUES FROM STATE SOURCES-Other State Sources	31,967		31,967
<b>Total 40000 REVENUES FROM STATE SOURCES</b>	<b>8,846,872</b>	<b>8,296,167</b>	<b>550,705</b>
41000 REVENUES FROM FEDERAL SOURCES			
41200 REVENUES FROM FEDERAL SOURCES-Title I	485,312	459,426	25,886
41300 REVENUES FROM FEDERAL SOURCES-Title Funding - Other	91,432	66,272	25,160
41400 REVENUES FROM FEDERAL SOURCES-School Food Service (Free Lunch	367,682	308,513	59,169
41500 REVENUES FROM FEDERAL SOURCES-Federal Grants		1,146,345	-1,146,345
41520 REVENUES FROM FEDERAL SOURCES-Federal Grants-Other Federal Grants	655,971		655,971
41650 REVENUES FROM FEDERAL SOURCES-ERC	288,307		288,307
<b>Total 41000 REVENUES FROM FEDERAL SOURCES</b>	<b>1,888,703</b>	<b>1,980,556</b>	<b>-91,853</b>
42100 LOCAL & OTHER REVENUE-Contributions and Donations	271,558	291,750	-20,192
42840 Tutor Housing Fees		60,000	-60,000
<b>Total Revenue</b>	<b>11,007,133</b>	<b>10,628,473</b>	<b>378,660</b>
<b>EXPENSES</b>			
50000 PERSONNEL SERVICE COSTS	6,065		6,065
TOTAL SALARY	<b>5,838,781</b>	<b>5,252,709</b>	<b>586,072</b>
53900 ADDITIONAL EARNINGS	<b>103,724</b>	<b>0</b>	<b>103,724</b>
TOTAL SALARY EXPENSE	<b>5,942,505</b>	<b>5,252,709</b>	<b>689,796</b>
57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS			
57100 Payroll Taxes	343,457	459,612	-116,155
57200 Fringe / Employee Benefits	661,418	677,600	-16,182
57300 Retirement / Pension	12,888		12,888
<b>Total 57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS</b>	<b>1,017,763</b>	<b>1,137,212</b>	<b>-119,449</b>
50000 PERSONNEL SERVICE COSTS	<b>6,966,333</b>	<b>6,389,921</b>	<b>576,412</b>
60000 CONTRACTED SERVICES	20		
61000 CONTRACTED SERVICES-Accounting / Audit	54,762	28,000	26,762
62000 CONTRACTED SERVICES-Legal	25,872	5,000	20,872
63000 CONTRACTED SERVICES-Support Organization Fees			
63005 Management Fees	82,000	60,000	22,000
63010 Tutor Fees	278,456	226,400	52,056
<b>Total 63000 CONTRACTED SERVICES-Support Organization Fees</b>	<b>360,456</b>	<b>286,400</b>	<b>74,056</b>
64000 CONTRACTED SERVICES-Nurse/Summer School	17,143		17,143

65000 CONTRACTED SERVICES-Food Services	21,252		21,252
66000 CONTRACTED SERVICES-Payroll Services	54,810	15,000	39,810
67100 CONTRACTED SERVICES-Tech Support	191,560	114,048	77,512
67200 CONTRACTED SERVICES-Ops Consultants	4,841		4,841
67300 CONTRACTED SERVICES-Staff Appreciation	5,867		5,867
67400 CONTRACTED SERVICES-Administrative Fees	554		554
69000 CONTRACTED SERVICES-Other Purchased / Professional - Public Allies	51,203		51,203
<b>60000 CONTRACTED SERVICES</b>	<b>788,339</b>	<b>448,448</b>	<b>339,891</b>
<b>70000 SCHOOL OPERATIONS</b>			
71000 SCHOOL OPERATIONS-Board Expenses	1,812		1,812
71500 SCHOOL OPERATIONS-Classroom / Teaching Supplies &	61,565	18,000	43,565
72500 SCHOOL OPERATIONS-Textbooks / Workbooks	15,957		15,957
72510 SCHOOL OPERATIONS-Textbooks/Workbooks	28,546		28,546
73000 SCHOOL OPERATIONS-Tech Materials	39,776		39,776
73500 SCHOOL OPERATIONS-Equipment / Furniture	4,824	20,000	-15,176
73600 SCHOOL OPERATIONS-Copier Maintenance/Lease	60,842	49,212	11,630
74500 SCHOOL OPERATIONS-Digital Platform/Licenses	92,449	184,890	-92,441
75000 SCHOOL OPERATIONS-Student Testing & Assessment	3,420	2,000	1,420
75500 SCHOOL OPERATIONS-Field Trips	31,460		31,460
76000 SCHOOL OPERATIONS-Transportation (student)	12,801	24,000	-11,199
76500 SCHOOL OPERATIONS-Student Services - other	2,082		2,082
77000 SCHOOL OPERATIONS-Office Expense	45,374	82,200	-36,826
77100 SCHOOL OPERATIONS-Personal Protective Equipment (PPE)	10,030		10,030
77500 SCHOOL OPERATIONS-Staff & Curr Development	92,596	25,000	67,596
77550 Fellows - Professional Development	325	4,000	-3,675
77600 SCHOOL OPERATIONS-Staff Development - Food	15,563	15,000	563
77700 Memberships/Subscriptions/Cooperatives	9,969		9,969
78000 SCHOOL OPERATIONS-Staff Recruitment	14,632	10,000	4,632
78500 SCHOOL OPERATIONS-Student Recruitment / Marketing	19,694	10,000	9,694
78600 SCHOOL OPERATIONS-Student/Staff Uniforms	10,743	10,000	743
78700 SCHOOL OPERATIONS-Student Activities	101,217		101,217
78800 Student Athletics	2,283		2,283
79000 SCHOOL OPERATIONS-School Meals / Lunch	394,582	333,513	61,069
79100 Travel Related - Staff	2,012		2,012
79300 SCHOOL OPERATIONS-Other School Operations	-17,465	40,000	-57,465
<b>70000 SCHOOL OPERATIONS</b>	<b>1,057,089</b>	<b>827,815</b>	<b>229,274</b>
<b>80000 FACILITY OPERATION &amp; MAINTENANC</b>			
80100 FACILITY OPERATION & MAINTENANC-Rent	1,191,177	1,207,977	-16,800
80160 Utilities	213,599	255,600	-42,001
81000 FACILITY OPERATION & MAINTENANC-Insurance	144,153	141,039	3,114
82000 FACILITY OPERATION & MAINTENANC-Janitorial	331,966	305,700	26,266
82500 FACILITY OPERATION & MAINTENANC-Maintenance Supplies	40,586	84,000	-43,414
83900 FACILITY OPERATION & MAINTENANC-Other Building Related	40,443		40,443
84000 FACILITY OPERATION & MAINTENANC-Repairs & Maintenance	118,758	103,392	15,366
85000 FACILITY OPERATION & MAINTENANC-Equipment / Furniture	987		987
86000 FACILITY OPERATION & MAINTENANC-Security	95,202	96,092	-890

86100 FACILITY OPERATION & MAINTENANC-Telephone	35,483	16,500	18,983
86150 FACILITY OPERATION & MAINTENANC-Internet	9,851	23,000	-13,149
86200 FACILITY OPERATION & MAINTENANC-Depreciation	339,146	350,000	-10,854
86255 FACILITY OPERATION & MAINTENANCE- Food Service Supplies	9,235		9,235
88000 FACILITY OPERATION & MAINTENANC-Depreciation Expense		0	0
<b>80000 FACILITY OPERATION &amp; MAINTENANC</b>	<b>2,570,734</b>	<b>2,583,300</b>	<b>-12,566</b>
89006 Credit Card Suspense Account			
90000 TUTOR EXPENSES			
91500 Tutor Expenses-Rent - Tutor House	230,487	255,600	-25,113
97000 Tutor Expenses-Utilities - Tutor House	67,752	54,015	13,737
97230 Tutor Expenses-Maintenance Expense/Supplies for Tutor House	931	5,000	-4,069
97250 Tutor Expenses-Other Tutor Related	4,986		4,986
<b>90000 TUTOR EXPENSES</b>	<b>304,155</b>	<b>314,615</b>	<b>-10,460</b>
Total Expenses (including Depreciation)	11,686,650	10,564,099	1,122,551
Total Expenses (excluding Depreciation)	11,347,503	10,214,099	1,133,404
Income before Depreciation	-340,370	414,374	-754,744
Net Operating Income	-679,516	64,374	-743,890

**Great Oaks Charter School - Bridgeport Inc.**  
**FY25 WORKING BUDGET**  
**July 2024 - June 2025**

As of:  
9/10/24

	<u>Budget</u>	<u>Per Pupil</u>	<u>State Bilingual</u>	<u>State Food</u>	<u>Comm. Net.</u>	<u>Local</u>	<u>Title 1</u>	<u>Title 2/3/4</u>	<u>HD Tutor</u>	<u>Mental Health</u>	<u>SIG</u>	<u>School Meal</u>	<u>Nita Lowery</u>	<u>Private (Barr)</u>
<b>INCOME</b>														
40000 REVENUES FROM STATE SOURCES														
40100 REVENUES FROM STATE SOURCES-Per Pupil Revenue	8,467,533	8,467,533												
40200 REVENUES FROM STATE SOURCES-Special Education Revenue	655,500					655,500								
40300 REVENUES FROM STATE SOURCES-Grants	9,000		9,000											
40330 REVENUES FROM STATE SOURCES-Grants-Other State Grants	700,000				700,000									
40400 REVENUES FROM STATE SOURCES-Other State Sources	20,000			20,000										
<b>Total 40000 REVENUES FROM STATE SOURCES</b>	<b>9,852,033</b>	<b>8,467,533</b>	<b>9,000</b>	<b>20,000</b>	<b>700,000</b>	<b>655,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
41000 REVENUES FROM FEDERAL SOURCES														
41200 REVENUES FROM FEDERAL SOURCES-Title I	459,426					459,426								
41300 REVENUES FROM FEDERAL SOURCES-Title Funding - Other	95,596						95,596							
41400 REVENUES FROM FEDERAL SOURCES-School Food Service (Free Lunch)	308,513											308,513		
41500 REVENUES FROM FEDERAL SOURCES-Federal Grants	387,454							356,488	30,966					
41520 REVENUES FROM FEDERAL SOURCES-Federal Grants-Other Federal Grants														
41650 REVENUES FROM FEDERAL SOURCES-ERC														
<b>Total 41000 REVENUES FROM FEDERAL SOURCES</b>	<b>1,250,989</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>459,426</b>	<b>95,596</b>	<b>356,488</b>	<b>30,966</b>	<b>0</b>	<b>308,513</b>	<b>0</b>	<b>0</b>
42100 LOCAL & OTHER REVENUE-Contributions and Donations	166,750													166,750
42840 Tutor Housing Fees	60,000													60,000
<b>Total Revenue</b>	<b>11,329,772</b>	<b>8,467,533</b>	<b>9,000</b>	<b>20,000</b>	<b>700,000</b>	<b>655,500</b>	<b>459,426</b>	<b>95,596</b>	<b>356,488</b>	<b>30,966</b>	<b>0</b>	<b>308,513</b>	<b>0</b>	<b>226,750</b>
Gross Profit	11,329,772	8,467,533	9,000	20,000	700,000	655,500	459,426	95,596	356,488	30,966	0	308,513	0	226,750
<b>EXPENSES</b>														
50000 PERSONNEL SERVICE COSTS														
51000 PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE														
51100 Executive Management	902,738	902,738												
51300 Academic Leadership	777,500	466,697			252,232			58,571						
51600 Operations Staff	485,769	428,649			57,120									
51700 Other Non Instr. Staff	390,013	340,509			49,504									
<b>51000 PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE</b>	<b>2,556,020</b>	<b>2,138,593</b>	<b>0</b>	<b>0</b>	<b>358,856</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>58,571</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
53000 PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS														
53100 Gen Ed Teachers	1,684,053	1,074,647			53,312		389,344							166,750
53200 Specialty Teachers	401,380	401,380												
53300 Specialty Teachers - MLL	220,000	199,570	9,000				11,430							
53350 Substitute Teachers		0												
53500 SpED Teacher	415,232	0				415,232								
53520 Specialty Teachers-ESL Teacher		0												
<b>53000 PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS</b>	<b>2,720,665</b>	<b>1,675,597</b>	<b>9,000</b>	<b>0</b>	<b>53,312</b>	<b>415,232</b>	<b>389,344</b>	<b>11,430</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>166,750</b>
55000 PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS														
55100 Climate & Culture	232,160	232,160												
55500 Staff Nurse	74,909	74,909												
55600 Guidance & Social Work	382,765	257,100			59,024		35,675		30,966					
55700 Para professionals - SPED	215,500	0				215,500								
<b>55000 PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS</b>	<b>905,334</b>	<b>564,169</b>	<b>0</b>	<b>0</b>	<b>59,024</b>	<b>215,500</b>	<b>0</b>	<b>35,675</b>	<b>0</b>	<b>30,966</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
53900 ADDITIONAL EARNINGS														
53901 Instructional Stipend	10,000	10,000												
53902 Enrichment Stipend	5,000	5,000												
53904 Ops Projects	2,000	2,000												
<b>53900 ADDITIONAL EARNINGS</b>	<b>17,000</b>	<b>17,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Great Oaks Charter School - Bridgeport Inc.**  
**FY25 WORKING BUDGET**  
**July 2024 - June 2025**

As of:  
 9/10/24

Budget	Per Pupil	State Bilingual	State Food	Comm. Net.	Local	Title 1	Title 2/3/4	HD Tutor	Mental Health	SIG	School Meal	Nita Lowery	Private (Bar)
<b>57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS</b>													
57100 Payroll Taxes	432,741	405,487				27,254							
57200 Fringe / Employee Benefits	650,022	607,194				42,828							
57300 Retirement / Pension	25,000	25,000											
<b>Total 57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS</b>	<b>1,107,763</b>	<b>1,037,681</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,082</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>50000 PERSONNEL SERVICE COSTS</b>	<b>7,306,782</b>	<b>5,433,040</b>	<b>9,000</b>	<b>0</b>	<b>471,192</b>	<b>630,732</b>	<b>459,426</b>	<b>47,105</b>	<b>58,571</b>	<b>30,966</b>	<b>0</b>	<b>0</b>	<b>166,750</b>
<b>60000 CONTRACTED SERVICES</b>													
61000 CONTRACTED SERVICES-Accounting / Audit	28,000	28,000											
62000 CONTRACTED SERVICES-Legal	5,000	5,000											
63000 CONTRACTED SERVICES-Support Organization Fees		0											
63005 Management Fees		0											
63010 Tutor Fees	329,000	31,083						297,917					
<b>Total 63000 CONTRACTED SERVICES-Support Organization Fees</b>	<b>329,000</b>	<b>329,000</b>											
64000 CONTRACTED SERVICES-Nurse/Summer School		0											
65000 CONTRACTED SERVICES-Food Services		0											
66000 CONTRACTED SERVICES-Payroll Services	15,000	15,000											
67100 CONTRACTED SERVICES-Tech Support	100,000	51,509					48,491						
67200 CONTRACTED SERVICES-Ops Consultants		0											
67300 CONTRACTED SERVICES-Staff Appreciation	5,000	5,000											
67400 CONTRACTED SERVICES-Administrative Fees		0											
69000 CONTRACTED SERVICES-Other Purchased / Professional		0											
<b>60000 CONTRACTED SERVICES</b>	<b>482,000</b>	<b>135,592</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48,491</b>	<b>297,917</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>70000 SCHOOL OPERATIONS</b>													
71000 SCHOOL OPERATIONS-Board Expenses		0											
71500 SCHOOL OPERATIONS-Classroom / Teaching Supplies &	63,000	0		63,000									
72500 SCHOOL OPERATIONS-Textbooks / Workbooks		0											
72510 SCHOOL OPERATIONS-Textbooks/Workbooks		0											
73000 SCHOOL OPERATIONS-Tech Materials	5,000	5,000											
73500 SCHOOL OPERATIONS-Equipment / Furniture	15,000	15,000											
73600 SCHOOL OPERATIONS-Copier Maintenance/Lease	49,212	49,212											
74500 SCHOOL OPERATIONS-Digital Platform/Licenses	184,890	96,208		88,682									
75000 SCHOOL OPERATIONS-Student Testing & Assessment	2,000	2,000											
75500 SCHOOL OPERATIONS-Field Trips	20,000	20,000											
76000 SCHOOL OPERATIONS-Transportation (student)	24,000	24,000											
76500 SCHOOL OPERATIONS-Student Services - other		0											
77000 SCHOOL OPERATIONS-Office Expense	82,200	82,200											
77100 SCHOOL OPERATIONS-Personal Protective Equipment (PPE)		0											
77500 SCHOOL OPERATIONS-Staff & Curr Development	40,000	0		40,000									
77550 Fellows - Professional Development		0											
77600 SCHOOL OPERATIONS-Staff Development - Food	15,000	15,000											
77700 Memberships/Subscriptions/Cooperatives	5,000	5,000											
78000 SCHOOL OPERATIONS-Staff Recruitment	10,000	10,000											
78500 SCHOOL OPERATIONS-Student Recruitment / Marketing	10,000	10,000											
78600 SCHOOL OPERATIONS-Student/Staff Uniforms	10,000	10,000											
78700 SCHOOL OPERATIONS-Student Activities	20,000	20,000											
78800 Student Athletics		0											
79000 SCHOOL OPERATIONS-School Meals / Lunch	333,513	0	20,000								313,513		
79100 Travel Related - Staff		0											
79300 SCHOOL OPERATIONS-Other School Operations	40,000	4,000		36,000									

Great Oaks Charter School - Bridgeport Inc.  
 FY25 WORKING BUDGET  
 July 2024 - June 2025

As of:  
 9/10/24

Budget	Per Pupil	State Bilingual	State Food	Comm. Net.	Local	Title 1	Title 2/3/4	HD Tutor	Mental Health	SIG	School Meal	Nita Lowery	Private (Barr)	
<b>70000 SCHOOL OPERATIONS</b>	<b>928,815</b>	<b>367,620</b>	<b>0</b>	<b>20,000</b>	<b>227,682</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>313,513</b>	<b>0</b>	<b>0</b>	
80000 FACILITY OPERATION & MAINTENANC														
80100 FACILITY OPERATION & MAINTENANC-Rent	1,207,977	1,207,977												
80160 Utilities	255,600	255,600												
81000 FACILITY OPERATION & MAINTENANC-Insurance	141,039	141,039												
82000 FACILITY OPERATION & MAINTENANC-Janitorial	305,700	305,700												
82500 FACILITY OPERATION & MAINTENANC-Maintenance Supplies	84,000	84,000												
83900 FACILITY OPERATION & MAINTENANC-Other Building Related		0												
84000 FACILITY OPERATION & MAINTENANC-Repairs & Maintenance	103,392	103,392												
85000 FACILITY OPERATION & MAINTENANC-Equipment / Furniture		0												
86000 FACILITY OPERATION & MAINTENANC-Security	96,092	96,092												
86100 FACILITY OPERATION & MAINTENANC-Telephone	16,500	16,500												
86150 FACILITY OPERATION & MAINTENANC-Internet	23,000	23,000												
86200 FACILITY OPERATION & MAINTENANC-Depreciation	350,000	350,000												
86255 FACILITY OPERATION & MAINTENANC- Food Service Supplies		0												
<b>80000 FACILITY OPERATION &amp; MAINTENANC</b>	<b>2,583,300</b>	<b>2,583,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
89006 Credit Card Suspense Account														
90000 TUTOR EXPENSES														
91500 Tutor Expenses-Rent - Tutor House	255,600	255,600												
97000 Tutor Expenses-Utilities - Tutor House	54,015	54,015												
97230 Tutor Expenses-Maintenance Expense/Supplies for Tutor House	5,000	5,000												
97250 Tutor Expenses-Other Tutor Related		0												
<b>90000 TUTOR EXPENSES</b>	<b>314,615</b>	<b>314,615</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenses (including Depreciation)</b>	<b>11,615,512</b>	<b>8,834,167</b>	<b>9,000</b>	<b>20,000</b>	<b>698,874</b>	<b>630,732</b>	<b>459,426</b>	<b>95,596</b>	<b>356,488</b>	<b>30,966</b>	<b>0</b>	<b>313,513</b>	<b>0</b>	<b>166,750</b>
<b>Total Expenses (excluding Depreciation)</b>	<b>11,265,512</b>	<b>8,484,167</b>	<b>9,000</b>	<b>20,000</b>	<b>698,874</b>	<b>630,732</b>	<b>459,426</b>	<b>95,596</b>	<b>356,488</b>	<b>30,966</b>	<b>0</b>	<b>313,513</b>	<b>0</b>	<b>166,750</b>
<b>Income before Depreciation</b>	<b>64,260</b>	<b>-16,634</b>	<b>0</b>	<b>0</b>	<b>1,126</b>	<b>24,768</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-5,000</b>	<b>0</b>	<b>60,000</b>
Capital Expenditures: Chromebooks	40,000	40,000												
Leasehold Improvement: Fencing	14,000	14,000												
Leasehold Improvement: Bathroom	3,000	3,000												
Leasehold Improvement: MS entrance	5,000	5,000												
<b>Total Capital Expenditures</b>	<b>62,000</b>	<b>62,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Income Less Capital Purchases</b>	<b>2,260</b>	<b>-78,634</b>	<b>0</b>	<b>0</b>	<b>1,126</b>	<b>24,768</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-5,000</b>	<b>0</b>	<b>60,000</b>