



Great Oaks Charter School - Bridgeport

GOBPT - November Monthly Finance Meeting

Published on November 6, 2023 at 8:57 AM EST
Amended on November 6, 2023 at 12:45 PM EST

Date and Time

Monday November 6, 2023 at 1:00 PM EST

Location

Please see the zoom link below to join our November Finance Committee Meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			1:00 PM
A. Record Attendance		Corey Sneed	1 m
B. Call the Meeting to Order		Corey Sneed	2 m
II. Financial Overview/Administrative			1:03 PM
A. Current Cash Position	FYI	Benjamin Chan	10 m
		<ul style="list-style-type: none">• Checking• Food Service• Reserve	

Total:

	Purpose	Presenter	Time
Credit card balance			
III. Financial Review			1:13 PM
A. October Dashboard & Financials	FYI	Benjamin Chan	5 m
B. Future Budget Update	Discuss		5 m
IV. Additional Items			1:23 PM
A. New Grants			1 m
B. New Vendors	FYI	Latoya Hubbard	5 m
V. Closing Items			1:29 PM
A. Adjourn Meeting	Vote	Corey Sneed	1 m

Coversheet

Record Attendance

Section: I. Opening Items
Item: A. Record Attendance
Purpose: FYI
Submitted by:
Related Material: 2023-11-06 Finance Comm Agenda.pdf



Great Oaks Charter School - Bridgeport
Finance Committee Meeting

November 6, 2023

1:00 PM – 1:30 PM

- I. Financial Overview/Administrative
 - *Current Cash Position*

<i>Checking:</i>	<i>\$ 1,642,300</i>
<i>Food Service:</i>	<i>\$ 2,523</i>
<i>Reserve:</i>	<i>\$ <u>14,267</u></i>
<i>Total:</i>	<i>1,659,090</i>
 - *Accrued SpEd receivable: \$143,375*
 - *Credit card balance: \$4,863*
 - *Official GenEd enrollment: 661, SpEd enrollment: 117*

- II. Financial Review
 - *October financials, Title funds finalized*

- III. Additional Items
 - Audit ready for December board meeting
 - Projects:
 - EFS prep
 - Catching up on all payables
 - Updating of Fiscal Policy, including approval workflow, for Finance Comm. review & board approval
 - Updating Purchase Requisition to allow grant & dept. tracking
 - Reforecast budget w grant & dept. allocations
 - Payroll/HR transition w ADP
 - Energy conservation initiated/Water-sewer reconciliation

- IV. New Vendor Approvals
 - Veloz Accounting: sole sourcing

Coversheet

Current Cash Position

Section: II. Financial Overview/Administrative
Item: A. Current Cash Position
Purpose: FYI
Submitted by:
Related Material: GreatOaksAnalysisBenefitFunding.xlsx
2023-10 GOBPT Dashboard.pdf

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

GreatOaksAnalysisBenefitFunding.xlsx

Great Oaks Charter School - Bridgeport Financial Dashboard October 31, 2023

Cash			
	10/31/23	9/30/23	8/31/23
Cash Balance - Chase Operating Account	1,951,086	2,710,917	745,817
Cash Burn/Month	759,831	- 1,965,100	1,035,408
Cash Balance to Burn Rate (months)	2.57	- 1.38	0.72
Cash Balance - Chase Food Account	2,523	8,178	27,890
Cash Balance - Chase Reserve Account	14,268	14,268	14,267
Total Cash Position:	1,967,877	2,733,363	787,974
Key:		Greater than 2 months in reserve	
		Between 1 and 2 months in reserve	
		Less than 1 month in reserve	

Balance Sheet			
	10/31/23	9/30/23	8/31/23
Current Ratio (current assets to current liabilities)	1.15	1.30	1.42
Debt to Assets Ratio	-	-	-

Fundraising			
	FY 24 Target	Support	Balance
Capital/Building			
Operating Support	Barr grant + \$100,000 fund raising target	266,750	166,750
			100,000

Summary of Material Expense Variances				
	Budget	Actual	Delta	% All Rev
Enrollment	661	661	(red = unfavorable)	
Description				
State/Local Funding	2,765,389	2,904,541	139,152	89%
Title Funding	175,233	192,248	17,015	6%
ESSER Funding	382,115		(382,115)	0%
USDA School Lunch Program	102,838	84,738	(18,100)	3%
Other Funding	108,916	78,269	(30,647)	2%
	3,534,491	3,259,796	(274,695)	
% All Exp.				
Personnel - Salaries	1,750,903	1,368,896	382,007	42%
Personnel - Payroll Taxes	153,204	71,180	82,024	2%
Personnel - Benefits	225,866	230,021	(4,155)	7%
Professional/Contracted	149,483	270,298	(120,815)	8%
School Ops	275,938	366,409	(90,471)	11%
Facilities	861,100	882,051	(20,951)	27%
Tutor NP	104,872	90,687	14,185	3%
Sum of All Known Material Variances	3,521,366	3,279,542	241,824	

Coversheet

October Dashboard & Financials

Section: III. Financial Review
Item: A. October Dashboard & Financials
Purpose: FYI
Submitted by:
Related Material: GO-BPT FY24 23-10 Balance Sheet.pdf
GO-BPT FY23 ProfitandLoss DRAFT.pdf
GO-BPT FY24 23-10 Budget to Actual.pdf

Great Oaks Charter School - Bridgeport Inc.

Balance Sheet

As of October 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash And Cash Equivalents	0.00
10100 Cash And Cash Equivalents-Chase Bank Operating Account	1,948,147.73
10200 Chase Bank - Reserve Account	14,268.02
1072 Bill.com Money Out Clearing	17,648.05
Food Service Account	2,523.03
Reserve Acct	0.00
Total Bank Accounts	\$1,982,586.83
Accounts Receivable	
11000 Accounts Receivable	148,247.68
11200 Accounts Receivable - Federal Funding	201,265.69
11210 Accounts Receivable - Federal CSP	0.00
11300 Accounts Receivable - Special Education	169,666.71
11400 Accounts Receivable - Food Service	0.00
11500 Accounts Receivable - Grants/Contributions	0.00
11900 Accounts Receivable - Other	0.00
Total Accounts Receivable	\$519,180.08
Other Current Assets	
12150 Due from GOF	0.00
14000 Prepaid Expenses	0.00
12200 Prepaid Expenses-Prepaid Insurance	128,976.84
14100 Prepaid Expenses-Prepaid Rent	0.00
14200 Prepaid Expenses	54,564.30
Total 14000 Prepaid Expenses	183,541.14
16500 Security Deposit	380,303.48
Inventory Asset-1	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$563,844.62
Total Current Assets	\$3,065,611.53
Fixed Assets	
15100 Furniture and Equipment-Classroom Furniture/Fixtures	508,245.77
15101 Furniture and Equipment-Accumulated Depreciation - Classroom Furniture/Fixtures	-439,305.18
15200 Furniture and Equipment-Office Equipment	19,586.62
15201 Furniture and Equipment-Accumulated Depreciation - Office Equipment	-25,343.05
15300 Furniture and Equipment-Computer Equipment	1,174,404.13
15301 Furniture and Equipment-Accumulated Depreciation - Computer Equipment	-1,017,058.44
15400 Furniture and Equipment-Telephone Equipment	84,686.46
15401 Furniture and Equipment-Accumulated Depreciation - Telephone Equipment	-84,111.27

Great Oaks Charter School - Bridgeport Inc.

Balance Sheet

As of October 31, 2023

	TOTAL
15500 Furniture and Equipment-Leasehold Improvements	356,225.33
15501 Furniture and Equipment-Accumulated Depreciation - Leasehold Improvements	-74,125.50
15600 Furniture and Equipment-Construction in Progress	0.00
15700 School Building	2,500,000.00
15701 Accumulated Depreciation - School Building	-603,859.02
15800 Furniture and Equipment-Software	157,116.40
15801 Furniture and Equipment-Accumulated Depreciation - Software	-129,036.07
Total Fixed Assets	\$2,427,426.18
Other Assets	
18600 Other Assets	0.00
18700 Security Deposits Asset	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$5,493,037.71
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	370,718.90
Total Accounts Payable	\$370,718.90
Credit Cards	
23000 Chase- 6104	5,836.50
Total Credit Cards	\$5,836.50
Other Current Liabilities	
20100 Accrued Expenses	32,250.00
21100 Payroll Liabilities-Net Salary Due	23,689.75
21105 Retirement Contributions Payable	22,382.05
21110 Payroll Liability - FSA	8,782.44
21115 Payroll Liabilities- Other Insurance	3,173.91
21200 Payroll Liabilities-Payroll Tax Liability	0.00
21300 Payroll Liabilities - Accrued Payroll	0.00
22100 Refundable Advance-CSP Grant Refundable Advance	0.00
22200 Refundable Advance-Deferred Revenue	1,349,652.00
22250 Deferred Rent	848,847.32
28000 Short Term Loans	0.00
28100 Short Term Loans-Loan from Great Oaks Foundation	-0.49
29000 Due to Great Oaks Foundation	-154.16
29010 Due to Related Party	0.00
Total Other Current Liabilities	\$2,288,622.82
Total Current Liabilities	\$2,665,178.22

Great Oaks Charter School - Bridgeport Inc.

Balance Sheet

As of October 31, 2023

	TOTAL
Long-Term Liabilities	
29100 Loan Payable to Blue Hub	0.00
29150 PPP Loan	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$2,665,178.22
Equity	
30000 Opening Balance Equity	0.00
31000 Unrestricted Net Assets	3,027,329.37
Net Income	-199,469.88
Total Equity	\$2,827,859.49
TOTAL LIABILITIES AND EQUITY	\$5,493,037.71

Great Oaks Charter School - Bridgeport Inc.

Profit and Loss

July 2022 - June 2023

	TOTAL
Income	
40000 REVENUES FROM STATE SOURCES	
40100 REVENUES FROM STATE SOURCES-Per Pupil Revenue	7,956,457.00
40200 REVENUES FROM STATE SOURCES-Special Education Revenue	509,000.03
40400 REVENUES FROM STATE SOURCES-Other State Sources	20,414.04
Total 40000 REVENUES FROM STATE SOURCES	8,485,871.07
41000 REVENUES FROM FEDERAL SOURCES	
41200 REVENUES FROM FEDERAL SOURCES-Title I	459,426.00
41300 REVENUES FROM FEDERAL SOURCES-Title Funding - Other	93,789.96
41400 REVENUES FROM FEDERAL SOURCES-School Food Service (Free Lunch	371,525.27
41600 REVENUES FROM FEDERAL SOURCES-Other Federal Sources	2,614,151.39
Total 41000 REVENUES FROM FEDERAL SOURCES	3,538,892.62
42100 LOCAL & OTHER REVENUE-Contributions and Donations	171,750.00
42110 LOCAL & OTHER REVENUE-Contributions and Donations-Foundations	7,516.99
42170 In-Kind Contributions	689,440.00
42200 LOCAL & OTHER REVENUE-Fundraising	10,276.44
42500 LOCAL & OTHER REVENUE-Interest Income	22.81
42800 LOCAL & OTHER REVENUE-Other Local & Misc Revenue	24,732.06
42840 Tutor Housing Fees	23,146.90
Total Income	\$12,951,648.89
GROSS PROFIT	\$12,951,648.89
Expenses	
50000 PERSONNEL SERVICE COSTS	
51000 PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE	
51100 Executive Management	1,119,117.38
51300 Pupil Support	272,991.68
51600 Operations/Admin Staff	640,988.05
53400 Tutors	286,428.00
Total 51000 PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE	2,319,525.11
53000 PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS	
53100 Gen Ed Teachers	2,665,913.40
53200 Specialty Teachers	282,126.76
53500 SpED Teacher	423,468.47
53900 Bonus Payments	8,200.00
55600 Guidance & Social Work	221,961.79
Total 53000 PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS	3,601,670.42
55000 PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS	
55100 Staff Nurse	72,451.78
55900 Other Non Instructional Staff	87,920.69
Total 55000 PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS	160,372.47

Great Oaks Charter School - Bridgeport Inc.

Profit and Loss
July 2022 - June 2023

	TOTAL
57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS	
57100 Payroll Taxes	344,283.64
57200 Fringe / Employee Benefits	735,407.92
57300 Retirement / Pension	11,154.02
Total 57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS	1,090,845.58
Total 50000 PERSONNEL SERVICE COSTS	7,172,413.58
60000 CONTRACTED SERVICES	
61000 CONTRACTED SERVICES-Accounting / Audit	41,134.32
62000 CONTRACTED SERVICES-Legal	6,707.50
63000 CONTRACTED SERVICES-Support Organization Fees	4,434.00
63005 Management Fees	477,387.42
63010 Tutor Fees	196,730.57
Total 63000 CONTRACTED SERVICES-Support Organization Fees	678,551.99
64000 CONTRACTED SERVICES-Nurse/Summer School	40,350.00
66000 CONTRACTED SERVICES-Payroll Services	14,671.87
67000 CONTRACTED SERVICES-Special Ed Services	43,935.00
67100 CONTRACTED SERVICES-Tech Support	98,574.28
67200 CONTRACTED SERVICES-Ops Consultants	9,066.43
67300 CONTRACTED SERVICES-Staff Appreciation	21,167.90
67400 CONTRACTED SERVICES-Administrative Fees	33,750.23
69000 CONTRACTED SERVICES-Other Purchased / Professional	359.23
Total 60000 CONTRACTED SERVICES	988,268.75
70000 SCHOOL OPERATIONS	
71500 SCHOOL OPERATIONS-Classroom / Teaching Supplies &	93,457.49
72500 SCHOOL OPERATIONS-Textbooks / Workbooks	67,802.94
72510 SCHOOL OPERATIONS-Textbooks/Workbooks	20,969.71
73000 SCHOOL OPERATIONS-Tech Materials	23,650.83
73500 SCHOOL OPERATIONS-Equipment / Furniture	17,327.84
73600 SCHOOL OPERATIONS-Copier Maintenance/Lease	58,978.57
74500 SCHOOL OPERATIONS-Digital Platform/Licenses	128,559.19
75000 SCHOOL OPERATIONS-Student Testing & Assessment	2,906.00
75500 SCHOOL OPERATIONS-Field Trips	56,609.49
76000 SCHOOL OPERATIONS-Transportation (student)	389,844.50
76500 SCHOOL OPERATIONS-Student Services - other	63.98
77000 SCHOOL OPERATIONS-Office Expense	71,010.66
77100 SCHOOL OPERATIONS-Personal Protective Equipment (PPE)	7,109.71
77500 SCHOOL OPERATIONS-Staff & Curr Development	77,741.07
77550 Fellows - Professional Development	1,500.00
77600 SCHOOL OPERATIONS-Staff Development - Food	15,224.33
77700 Memberships/Subscriptions/Cooperatives	66,870.90
78000 SCHOOL OPERATIONS-Staff Recruitment	5,895.00
78500 SCHOOL OPERATIONS-Student Recruitment / Marketing	10,365.19

Great Oaks Charter School - Bridgeport Inc.

Profit and Loss

July 2022 - June 2023

	TOTAL
78600 SCHOOL OPERATIONS-Student/Staff Uniforms	32,869.15
78700 SCHOOL OPERATIONS-Student Activities	85,796.46
78800 Student Athletics	10,735.78
79000 SCHOOL OPERATIONS-School Meals / Lunch	372,178.90
79100 Travel Related - Staff	11,194.31
79300 SCHOOL OPERATIONS-Other School Operations	7,566.11
Total 70000 SCHOOL OPERATIONS	1,636,228.11
80000 FACILITY OPERATION & MAINTENANC	4,553.19
80100 FACILITY OPERATION & MAINTENANC-Rent	1,234,966.62
80160 Utilities	217,052.47
81000 FACILITY OPERATION & MAINTENANC-Insurance	150,905.71
82000 FACILITY OPERATION & MAINTENANC-Janitorial	389,446.77
82500 FACILITY OPERATION & MAINTENANC-Maintenance Supplies	70,744.44
83900 FACILITY OPERATION & MAINTENANC-Other Building Related	49,802.38
84000 FACILITY OPERATION & MAINTENANC-Repairs & Maintenance	106,270.44
85000 FACILITY OPERATION & MAINTENANC-Equipment / Furniture	5,814.62
86000 FACILITY OPERATION & MAINTENANC-Security	70,448.67
86100 FACILITY OPERATION & MAINTENANC-Telephone	31,348.10
86150 FACILITY OPERATION & MAINTENANC-Internet	14,401.05
86200 FACILITY OPERATION & MAINTENANC-Depreciation	412,253.08
86255 FACILITY OPERATION & MAINTENANC- Kitchen Supplies	35,343.29
Total 80000 FACILITY OPERATION & MAINTENANC	2,793,350.83
89006 Credit Card Suspense Account	8,667.38
90000 TUTOR EXPENSES	
91500 Tutor Expenses-Rent - Tutor House	259,556.24
91600 Tutor Expenses - Food	1,349.30
97000 Tutor Expenses-Utilities - Tutor House	52,236.17
97230 Tutor Expenses-Maintenance Expense/Supplies for Tutor House	3,827.57
97250 Tutor Expenses-Other Tutor Related	30,274.22
Total 90000 TUTOR EXPENSES	347,243.50
Total Expenses	\$12,946,172.15
NET OPERATING INCOME	\$5,476.74
NET INCOME	\$5,476.74

Great Oaks Charter School - Bridgeport Inc.
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
July - October, 2023

	Actual	Total Budget	Delta
Income			
40000 REVENUES FROM STATE SOURCES			
40100 REVENUES FROM STATE SOURCES-Per Pupil Revenue	2,699,304	2,566,002	133,302
40200 REVENUES FROM STATE SOURCES-Special Education Revenue	194,584	196,333	(1,749)
40330 REVENUES FROM STATE SOURCES-Grants-Other State Grants	0	3,054	(3,054)
40400 REVENUES FROM STATE SOURCES-Other State Sources	10,653	0	10,653
Total 40000 REVENUES FROM STATE SOURCES	2,904,541	2,765,389	139,152
41000 REVENUES FROM FEDERAL SOURCES			
41200 REVENUES FROM FEDERAL SOURCES-Title I	161,771	153,142	8,629
41300 REVENUES FROM FEDERAL SOURCES-Title Funding - Other	30,477	22,091	8,387
41400 REVENUES FROM FEDERAL SOURCES-School Food Service (Free Lunch	84,738	102,838	(18,100)
41500 REVENUES FROM FEDERAL SOURCES-Federal Grants	0	382,115	(382,115)
Total 41000 REVENUES FROM FEDERAL SOURCES	276,986	660,185	(383,199)
42100 LOCAL & OTHER REVENUE-Contributions and Donations	663	33,333	(32,670)
42110 LOCAL & OTHER REVENUE-Contributions and Donations-Foundations	55,583	55,583	0
42130 LOCAL & OTHER REVENUE-Contributions and Donations-Individuals	5,000	0	5,000
42500 LOCAL & OTHER REVENUE-Interest Income	1	0	1
42600 LOCAL & OTHER REVENUE-Food Service -Income from meals	4,331	0	4,331
42800 LOCAL & OTHER REVENUE-Other Local & Misc Revenue	3,442	0	3,442
42840 Tutor Housing Fees	4,250	20,000	(15,750)
Sales	5,000	0	5,000
Total Income	3,259,797	3,534,491	(274,694)
Gross Profit	3,259,797	3,534,491	(274,694)
Expenses			
50000 PERSONNEL SERVICE COSTS			
51000 PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE			
51100 Executive Management	317,526	439,286	(121,760)
51300 Pupil Support	60,009	157,566	(97,557)
51600 Operations/Admin Staff	173,476	293,468	(119,992)
Total 51000 PERSONNEL SERVICE COSTS-ADMINISTRATIVE STAFF PERSONNE	551,011	890,320	(339,309)
53000 PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS			
53100 Gen Ed Teachers	505,802	534,823	(29,021)
53200 Specialty Teachers	78,206	112,094	(33,887)
53500 SpED Teacher	95,415	143,000	(47,585)
53520 Specialty Teachers-ESL Teacher	0	70,667	(70,667)
53570 Summer School Teacher	6,120	0	6,120
55600 Guidance & Social Work	76,823	0	76,823
Total 53000 PERSONNEL SERVICE COSTS-INSTRUCTIONAL PERSONNEL COSTS	762,366	860,583	(98,217)
55000 PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS			
55100 Staff Nurse	9,795	0	9,795
55900 Other Non Instructional Staff	45,725	0	45,725
Total 55000 PERSONNEL SERVICE COSTS-NON-INSTRUCTIONAL PERSONNEL COS	55,519	0	55,519
57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS			
57100 Payroll Taxes	71,180	153,204	(82,024)
57200 Fringe / Employee Benefits	227,048	225,866	1,182
57300 Retirement / Pension	2,973	0	2,973
Total 57000 PERSONNEL SERVICE COSTS-PAYROLL TAXES AND BENEFITS	301,201	379,070	(77,869)
Total 50000 PERSONNEL SERVICE COSTS	1,670,098	2,129,974	(459,876)
60000 CONTRACTED SERVICES			
61000 CONTRACTED SERVICES-Accounting / Audit	966	9,333	(8,368)

62000 CONTRACTED SERVICES-Legal	4,596	1,667	2,929
63000 CONTRACTED SERVICES-Support Organization Fees	0	0	0
63005 Management Fees	77,333	20,000	57,333
63010 Tutor Fees	76,356	75,467	889
Total 63000 CONTRACTED SERVICES-Support Organization Fees	153,689	95,467	58,222
64000 CONTRACTED SERVICES-Nurse/Summer School	5,495	0	5,495
66000 CONTRACTED SERVICES-Payroll Services	4,885	5,000	(115)
67100 CONTRACTED SERVICES-Tech Support	100,470	38,016	62,454
67400 CONTRACTED SERVICES-Administrative Fees	198	0	198
Total 60000 CONTRACTED SERVICES	270,298	149,483	120,815
70000 SCHOOL OPERATIONS			
71000 SCHOOL OPERATIONS-Board Expenses	333	0	333
71500 SCHOOL OPERATIONS-Classroom / Teaching Supplies &	23,829	6,000	17,829
72500 SCHOOL OPERATIONS-Textbooks / Workbooks	12,798	0	12,798
72510 SCHOOL OPERATIONS-Textbooks/Workbooks	48,775	0	48,775
73000 SCHOOL OPERATIONS-Tech Materials	3,909	0	3,909
73500 SCHOOL OPERATIONS-Equipment / Furniture	0	6,667	(6,667)
73600 SCHOOL OPERATIONS-Copier Maintenance/Lease	28,206	16,404	11,802
74500 SCHOOL OPERATIONS-Digital Platform/Licenses	20,816	61,630	(40,814)
75000 SCHOOL OPERATIONS-Student Testing & Assessment	0	667	(667)
75500 SCHOOL OPERATIONS-Field Trips	4,303	0	4,303
76000 SCHOOL OPERATIONS-Transportation (student)	3,456	8,000	(4,544)
77000 SCHOOL OPERATIONS-Office Expense	37,919	27,400	10,519
77100 SCHOOL OPERATIONS-Personal Protective Equipment (PPE)	8,328	0	8,328
77500 SCHOOL OPERATIONS-Staff & Curr Development	19,831	8,333	11,498
77550 Fellows - Professional Development	0	1,333	(1,333)
77600 SCHOOL OPERATIONS-Staff Development - Food	2,295	5,000	(2,705)
77700 Memberships/Subscriptions/Cooperatives	9,419	0	9,419
78000 SCHOOL OPERATIONS-Staff Recruitment	0	3,333	(3,333)
78500 SCHOOL OPERATIONS-Student Recruitment / Marketing	1,832	3,333	(1,501)
78600 SCHOOL OPERATIONS-Student/Staff Uniforms	4,118	3,333	785
78700 SCHOOL OPERATIONS-Student Activities	1,210	0	1,210
78800 Student Athletics	905	0	905
79000 SCHOOL OPERATIONS-School Meals / Lunch	99,088	111,171	(12,083)
79100 Travel Related - Staff	368	0	368
79300 SCHOOL OPERATIONS-Other School Operations	(82)	13,333	(13,416)
Total 70000 SCHOOL OPERATIONS	331,656	275,938	55,718
80000 FACILITY OPERATION & MAINTENANC	148	0	148
80100 FACILITY OPERATION & MAINTENANC-Rent	395,874	402,659	(6,785)
80160 Utilities	70,415	85,200	(14,785)
81000 FACILITY OPERATION & MAINTENANC-Insurance	48,031	47,013	1,018
82000 FACILITY OPERATION & MAINTENANC-Janitorial	119,266	101,900	17,366
82500 FACILITY OPERATION & MAINTENANC-Maintenance Supplies	17,076	28,000	(10,924)
83900 FACILITY OPERATION & MAINTENANC-Other Building Related	17,287	0	17,287
84000 FACILITY OPERATION & MAINTENANC-Repairs & Maintenance	39,772	34,464	5,308
86000 FACILITY OPERATION & MAINTENANC-Security	27,686	32,031	(4,345)
86100 FACILITY OPERATION & MAINTENANC-Telephone	15,792	5,500	10,292
86150 FACILITY OPERATION & MAINTENANC-Internet	3,300	7,667	(4,367)
86255 FACILITY OPERATION & MAINTENANC- Kitchen Supplies	4,731	0	4,731
88000 FACILITY OPERATION & MAINTENANC-Depreciation Expense	122,674	116,667	6,007
Total 80000 FACILITY OPERATION & MAINTENANC	882,051	861,100	20,951
89006 Credit Card Suspense Account	34,753	0	63,131
90000 TUTOR EXPENSES			
91500 Tutor Expenses-Rent - Tutor House	76,407	85,200	133,712
97000 Tutor Expenses-Utilities - Tutor House	12,415	18,005	21,010
97230 Tutor Expenses-Maintenance Expense/Supplies for Tutor House	0	1,667	0
97250 Tutor Expenses-Other Tutor Related	1,866	0	3,152
Total 90000 TUTOR EXPENSES	90,687	104,872	(14,184)
Total Expenses	3,279,544	3,521,366	(241,822)
Net Operating Income	(19,747)	13,125	(32,871)
Other Expenses			
Reconciliation Discrepancies	(1)	0	(1)
Total Other Expenses	(1)	0	(1)
Net Other Income	1	0	1
Net Income	(19,746)	13,125	(32,871)