



Great Oaks Charter School - Bridgeport

GOBPT May Monthly Finance Committee Meeting

Published on May 5, 2023 at 8:09 AM EDT

Amended on May 8, 2023 at 9:02 AM EDT

Date and Time

Monday May 8, 2023 at 1:00 PM EDT

Location

Great Oaks Charter School - Bridgeport
375 Howard Avenue
Bridgeport, CT 06605

Agenda

	Purpose	Presenter	Time
I. Opening Items			1:00 PM
A. Record Attendance		Corey Sneed	1 m
B. Call the Meeting to Order		Corey Sneed	2 m
C. Approve March Finance Meeting Minutes	Approve Minutes	Corey Sneed	2 m
II. FY 24 Budget & 5 yr. Projection			1:05 PM
A. Review of FY 24 budget and 5 yr. projection	Discuss	John Scalice	20 m

	Purpose	Presenter	Time
III. Financial Overview/Administrative			1:25 PM
A. Current Cash Position	FYI	Benjamin Chan	10 m
<ul style="list-style-type: none"> • Checking: \$895,682 • Food Service: \$6,375 • Reserve: \$44,260 <p>Total:\$946,317 Credit card balance:\$1,348 balance</p>			
IV. Financial Review			1:35 PM
A. April Dashboard & Financials	FYI	Benjamin Chan	5 m
B. April Credit Card Statement	FYI	Benjamin Chan	3 m
C. YTD federal grant cash availability			2 m
V. Additional Items			1:45 PM
A. Additional Items	FYI	Benjamin Chan	10 m
<ul style="list-style-type: none"> • Employee Retention Credit – engagement letter • 990 for Board approval • FY24 Budget for approval • 5 year forecast • Energy-use/rate audit as costs increase: Energize CT • Year-end state per pupil analysis with auditor • Vendors: new vendors & larger purchase requests 			
B. Recurring	FYI	Benjamin Chan	2 m
VI. Closing Items			1:57 PM
A. Adjourn Meeting	Vote	Bob Carlson	5 m