



Rooted School - Washington

Finance / Fund Development Committee

Published on January 18, 2024 at 8:10 AM PST

Amended on January 18, 2024 at 4:06 PM PST

Date and Time

Thursday January 18, 2024 at 4:30 PM PST

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:30 PM
A. Record Attendance		Adrienne Mason	1 m
Board Members:			
Adrienne Mason: Board Chairperson			
Taina Knox: Board Treasurer			
Tyrone Foster - Board Member			
School Officials:			
Steven Carney: Executive Director & School Leader - RSV			
Sandra Yokley: Director of Operations - RSV			
Rooted School Foundation			
Jonathan Johnson - CEO			

	Purpose	Presenter	Time
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes		1 m
II. Finance / Fund Development			4:32 PM
A. RSV Finance Update	FYI	Steven Carney	5 m
<p>The December 2023 Finance Dashboard for Rooted School Vancouver shows positive progress across key financial metrics:</p> <ol style="list-style-type: none"> Average Annual Student FTE: Enrollment, a primary revenue driver, is on target. Public Revenue Received: 28% of the overall budget, aligning with expectations. The pace of federal fund claims varies throughout the year. Private Revenue Received: 24% of the overall budget. The majority is expected from a WSCSA grant in Summer 2024, indicating progress towards fundraising goals. Total Expenditures: At 26% of the overall budget, spending is on target. Days Cash on Hand: The school has 83 days cash on hand, reflecting operational and financial stability. <p>All these metrics are currently on target, suggesting a strong financial position.</p>			
B. RSV Fundraising Update	FYI	Steven Carney	2 m
<p>Rooted School Vancouver has made significant progress in its fundraising efforts. We've received our first grant from the Community Foundation for SW Washington, marking a milestone in our relationship-building endeavors. Efforts to reach out to potential regional donors have been comprehensive, highlighting the need for a revised prospect list more aligned with our vision. We continue to maintain strong connections with key foundations and are preparing to draft a submission for the Fostering Diverse Schools federal grant. It's noted that larger funding opportunities may be more accessible through consortium requests, given our current scale and growing academic achievements.</p>			
C. RSV Fund Development Plan	Vote	Steven Carney	78 m
<p>Quick Review of Existing Plan (10 minutes)</p> <ul style="list-style-type: none"> Summarize current fund development plan Highlight areas needing immediate attention 			

Collaborative Updates (50 minutes)

- Each member discusses assigned section:
 - Budget Goals (Member 1)
 - Funding Opportunities (Member 2)
 - Relationship Building Strategies (Member 3)
 - Solicitation Strategies (Member 4)
- Discussion and collaborative input on updates
- Identification of immediate action items

Action Plan and Responsibilities (10 minutes)

- Prioritize and assign tasks
- Set deadlines for immediate actions

Documentation and Follow-Up (10 minutes)

- Summarize decisions and action items
- Plan for detailed review in a follow-up meeting
- Confirm dates for next meeting

III. Other Business

IV. Closing Items

A. Adjourn Meeting

Vote