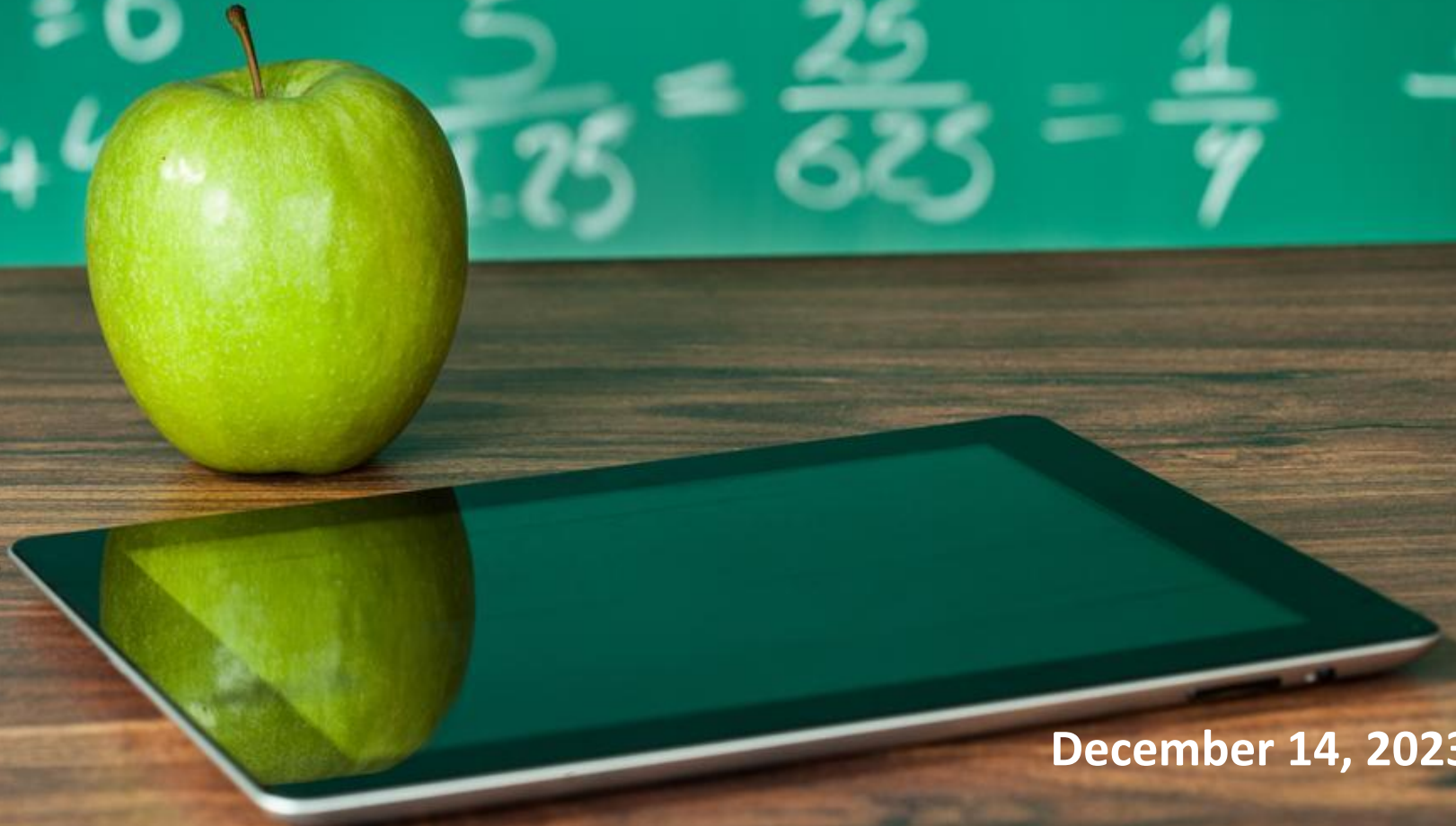




# Excel Academy Charter School FY2023-24 First Interim Budget



December 14, 2023

# Presentation Overview



**Budget Cycle**



**Budget Assumptions**



**ADA Historical Analysis**

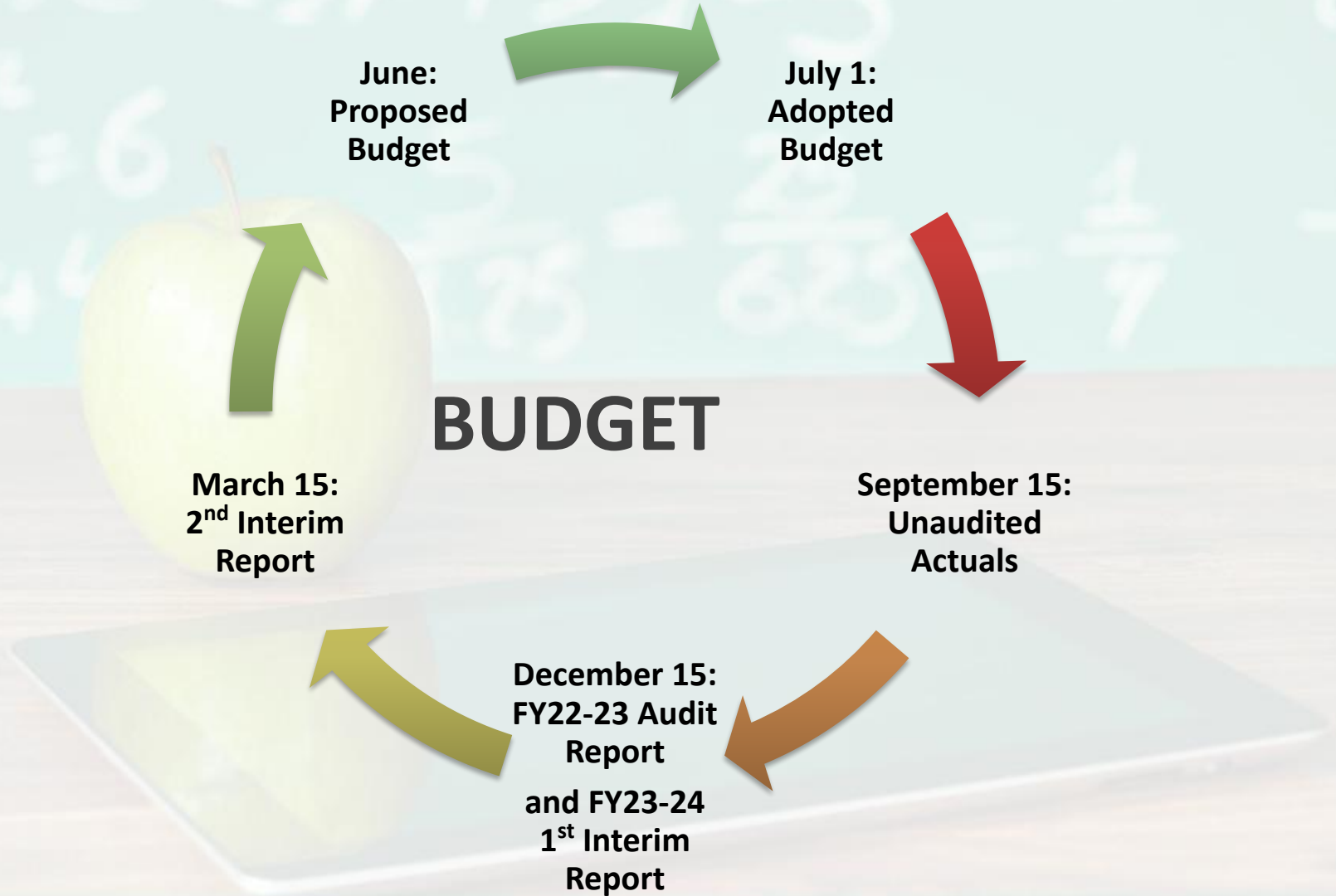


**Multi-Year Projection**



**Next Steps**

# The Budget Cycle



# Budget Assumptions

## Revenues:

❖ COLA – Increase

❖ FY2023-24 – 8.22%

❖ FY2024-25 – 1.00%

❖ FY2025-26 – 0.00%

❖ Unduplicated Pupil Percentages 40.98% Helendale and 37.94% Warner

## Expenditures:

❖ Step and Column Increase – 3.% Increase every year

❖ Non-people Expenses – 3% Increase every year

# Budget Assumptions

## Revenues:

◆ Enrollment Increase Projection – 1.0%

### ◆ First Interim Budget

◆ FY2023-24: 1,596 (ADA 1,564)

◆ FY2024-25: 1,612 (ADA 1,580)

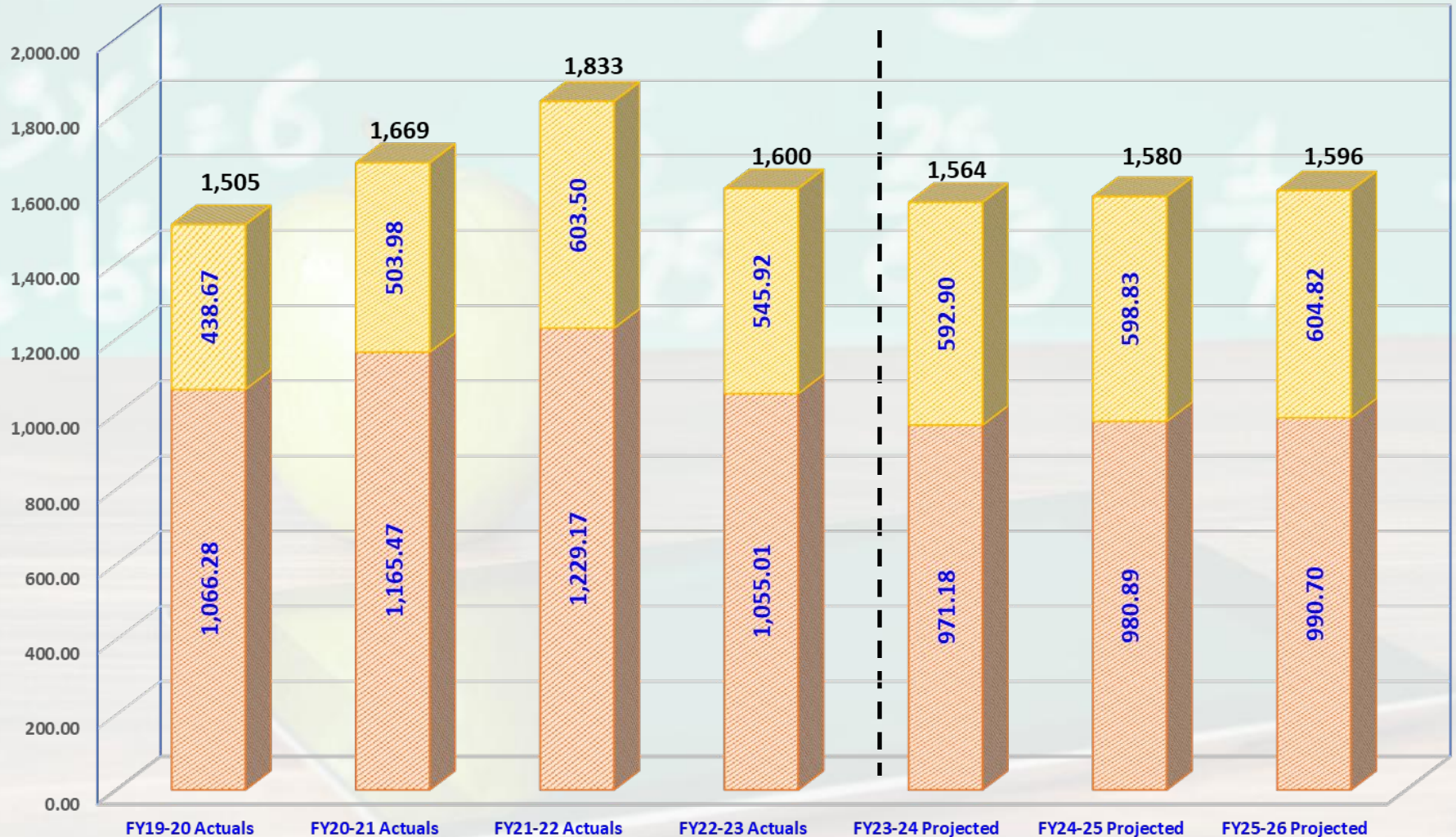
◆ FY2025-26: 1,628 (ADA 1,595)

◆ Attendance Rate (ADA) – 98%



# Average Daily Attendance Historical Analysis

Warner Helendale



# Combined Multi-Year Projections (FY2023-24 First Interim Budget)

	2023-24	2024-25	2025-26
Total Revenues	21,632,531	22,136,020	22,288,944
Total Expenditures	21,070,765	21,692,012	22,338,907
Projected Increase in Fund Balance	561,766	444,007	-49,962
Beginning Balance	8,349,855	8,200,751	8,644,758
Less: One-time Bonus	-710,870	0	0
Projected Ending Balance	8,200,751	8,644,758	8,594,796
Adjustments to Ending Fund Balance			
Restricted Carryover Balances	-2,391,019	-2,391,019	-2,391,019
15% Required for Economic Uncertainties	-3,160,615	-3,253,802	-3,350,836
Unappropriated Fund Balance Above 15%	2,649,117	2,999,937	2,852,941
Ending Balance Percent Of Expenditures	38.92%	39.85%	38.47%

# Next Steps

- **EACS**

- **FY 2022-23 Audit Report – December 15, 2023**
- **FY 2023-24 Second Interim Budget – March 15, 2024**

- **State Level**

- **FY 2024-25 Governor's Budget Proposal**