



Excel Academy Charter School



January 12, 2023

Presentation Overview



Art, Music, and Instructional Materials Grant Overview



State Teachers Retirement System Contribution Increases



Multiyear Projection



EACS Current and Future Arts and Music Program

Arts, Music, and Instructional Materials Discretionary Block Grant

\$3.6 billion one-time

Distribution

Intend to distribute on a per-pupil basis using 2021-22 Second Principal Apportionment ADA

Plan

Governing board must discuss and approve plan for expenditure of funds at regularly scheduled public meeting

Deadline

Encumber through the 2025-26 school year

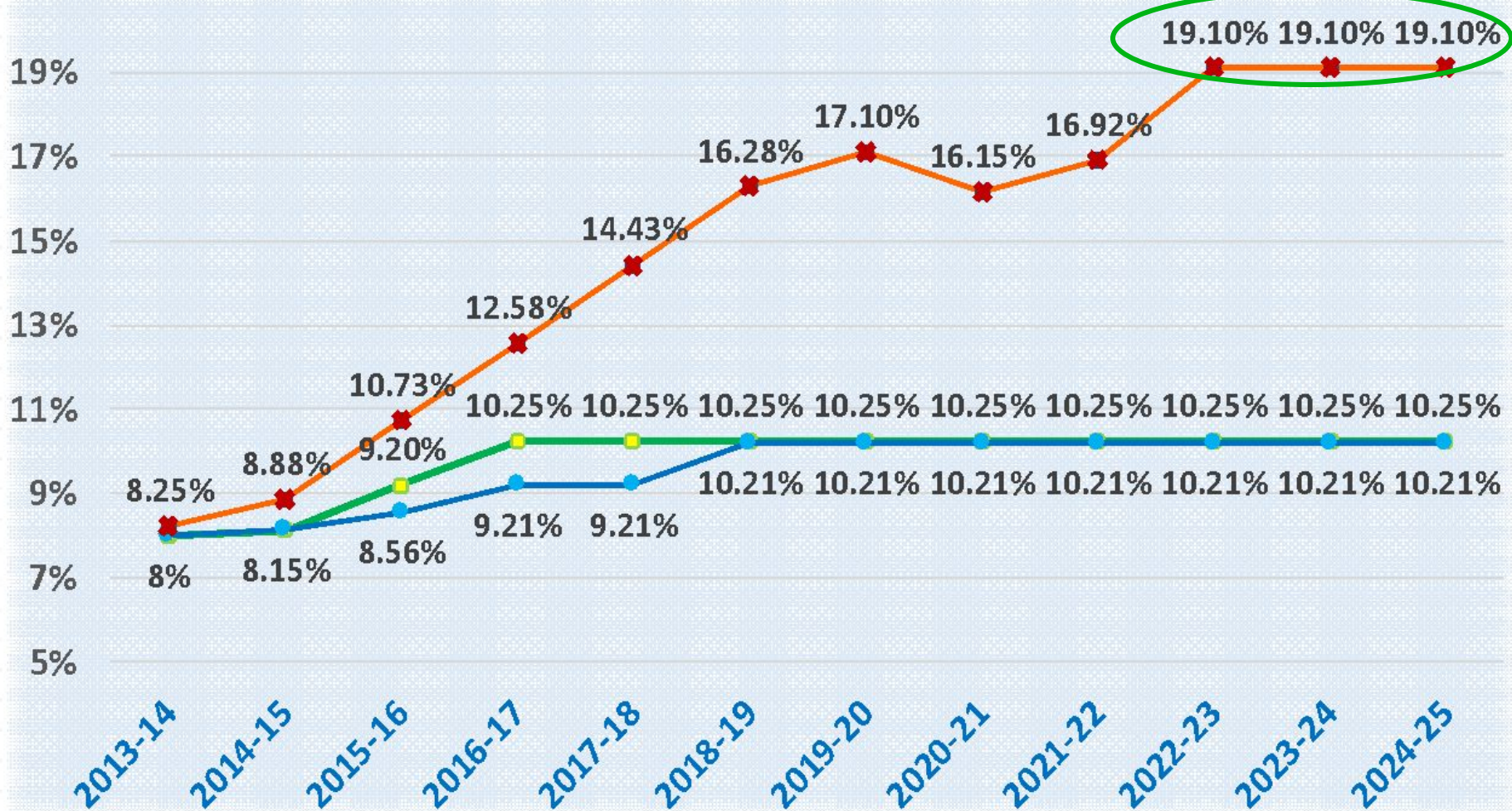
**EACS
Allocation
\$1,220,598**

Grant's Allowable Uses

- **Obtaining standards-aligned professional development and acquiring instructional materials (ESSER Etc.)**
- **Obtaining instructional materials and professional development aligned to best practices for improving school climate, including training on de-escalation and restorative justice strategies, digital literacy, physical education, and learning through play (Expanded Learning Etc.)**
- **Developing diverse book collections and obtaining culturally relevant texts (Expanded Learning Etc.)**
- **Paying for operational costs, including, but not limited to, retirement and healthcare cost increases**
- **Responding to the COVID-19 pandemic**

Contribution Rates to CalSTRS

Members before 1/1/13 Members after 1/1/13 LEAs



Multiyear Projection Before Approval

Description	1 st Interim FY2022-23	MYP FY2023-24	MYP FY2024-25
REVENUES			
LCFF	16,697,363	17,792,216	18,960,550
Federal	507,256	507,256	1,708,755
State	2,025,216	1,643,943	1,708,755
Local	15,000	15,000	15,000
TOTAL REVENUES	19,244,835	19,958,415	21,191,561
EXPENDITURES			
Certificated Salaries	8,604,544	8,745,653	9,057,294
Classified Salaries	1,384,353	1,374,953	1,415,741
Benefits	3,011,381	3,066,616	3,046,531
Books/Supplies/Materials	2,233,770	2,319,521	2,405,780
Services/Operations	4,114,691	4,224,338	4,387,687
Interest	59,184	0	0
TOTAL EXPENDITURES	19,407,932	19,731,081	20,313,033
INCREASE (DECREASE) IN FUND BALANCE	-163,097	227,334	878,528
BEGINNING BALANCE	4,899,142	4,736,045	4,963,378
PROJECTED ENDING BALANCE	<u>4,736,045</u>	<u>4,963,378</u>	<u>5,841,906</u>
ENDING BALANCE AS % OF EXPENDITURES	24.40%	25.16%	28.76%

Income Statement After Board Approval

Description	1 ST Interim FY2022-23	MYP FY2023-24	MYP FY2024-25
REVENUES	19,244,835	19,958,415	21,191,561
<i>Art and Music and Instructional Materials</i>	406,866	406,866	406,866
TOTAL REVENUES AS ADJUSTED	19,651,701	20,365,281	21,598,427
EXPENDITURES	19,407,932	19,731,081	20,313,033
<i>Additional Expenditures</i>	0	0	0
TOTAL EXPENDITURES	19,407,932	19,731,081	20,313,033
INCREASE IN FUND BALANCE	<u>243,769</u>	<u>634,200</u>	<u>1,285,394</u>
BEGINNING BALANCE	<u>4,899,142</u>	<u>5,142,911</u>	<u>5,777,111</u>
PROJECTED ENDING FUND BALANCE	5,142,911	5,777,111	7,062,505
ENDING BALANCE AS % OF ENDING BALANCE	26.49%	29.27%	34.76%

EACS Arts and Music Program Plan

- The passage of Proposition 28 will provide K-12 public schools, including charter schools, an annual allocation for arts and music programs beginning with the 2023-24 fiscal year.
- Approximately \$1 billion annually is available to fund the measure.
- EACS preliminary estimated allocation = \$266,127 in ongoing revenues beginning 2023-24.
- Current EACS Arts and Music Program - \$176,898