APPROVED

Amani Public Charter School

Minutes

Board Meeting

Date and Time
Monday May 16, 2022 at 6:00 PM

Location
Amani Public Charter School

Directors Present
G. Johnson (remote), J. Killoran (remote), P. Smith (remote), T. Houston

Directors Absent
S. Edwards

Ex Officio Members Present
D. Stern

Guests Present
B. Tanner (remote), P. Salmon

I. Opening Items

A. **Record Attendance**

B. **Call the Meeting to Order**

T. Houston called a meeting of the board of directors of Amani Public Charter School to order on Monday May 16, 2022 at 6:11 PM.

C. Approve Minutes

T. Houston made a motion to approve the minutes from Board Meeting on 04-25-22.
J. Killoran seconded the motion.
The board **VOTED** to approve the motion.

II. Finance

A. Child Abuse and Mandated Reporting Policy

Discussion on policy and materials. Reviewed presentation provided by insurance company.

B. Financial Review 3.31.22

Reviewed budget to actuals.
Overall per pupil revenue are project to be down due to students moving out of district (out of state). Projected enrollment is appx. 343 vs 355. Revenue down appx. $225,000.

Forgiveness of PPA is added to revenue.

$350,000 in FY22 budget for State Aid for Charter Schools school is due to district ONLY to make up for Charter School in district and NOT the Charter School ($1,000 per student). Negative impact on budget for FY22

Consider looking at copier lease and potential options

C. FY 2023 Budget

Reviewed and discussed preliminary FY23 Budget Revenues
MVCSD Per pupil is basically flat and still appx. $600 below the peak in 2022
Medical insurance cost are up 13% will pass on some of cost to employees - higher employee premium cost.
3% COL adjustment
Eliminate Building Aide positions
Add 1 SWD Teacher, HR Manager nd potential facilities manager

D. IRS Employee Retention Credit

Provide overview of the IRS Retention Credit.
Alliant Group - specialized tax firm
Discuss benefits

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:30 PM.

Respectfully Submitted,
T. Houston