

**MEDICAL LAKE SCHOOL DISTRICT NO. 326  
MEDICAL LAKE, WASHINGTON**

**Resolution No. 23-24.07**

A Resolution to provide for an Interfund Loan from the General Fund to the Capital Projects Fund.

**WHEREAS**, WAC 392-123-140 allows school districts to make interfund loans; and

**WHEREAS**, the General Fund has sufficient funds to make such a loan without detriment of any function or project for which the fund was established; and

**WHEREAS**, the Medical Lake School District, No. 326 has a need for a temporary loan to the Capital Projects Fund for the purpose of purchasing and installation of equipment;

**THEREFORE BE IT RESOLVED** that the Board of Directors of Medical Lake School District No. 326, Spokane County, State of Washington make an Interfund Loan from the General Fund to the Capital Projects Fund in the amount of \$250,000.00, effective as of the date of this resolution. Said loan to be repaid within a year from the date of this resolution with repayment to include interest based on the prevailing interest rate in Spokane County as of the date of repayment.

**Dated this 25th day of June, 2024**

\_\_\_\_\_  
Secretary, Board of Directors

\_\_\_\_\_  
President, Board of Directors

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member