



Medical Lake School District #326, WA

Budget Hearing

Date and Time

Monday June 30, 2025 at 5:45 PM PDT

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:45 PM
A. Record Attendance			
B. Call the Meeting to Order			
C. Review the Proposed 2025/2026 Budget	Discuss		15 m
II. MSOC Disclosure			
III. Closing Items			
A. Adjourn Meeting	FYI		

Coversheet

Review the Proposed 2025/2026 Budget

Section:	I. Opening Items
Item:	C. Review the Proposed 2025/2026 Budget
Purpose:	Discuss
Submitted by:	
Related Material:	SKM_454e25062615260.pdf

Medical Lake School District #326
Medical Lake, Washington

Special Board Meeting

June 30, 2025
5:45 p.m.
Administration Office Board Room
& via ZOOM

Agenda

- A. Review of the 2025-2026 Proposed Budget**
- B. MSOC Disclosure**

TO: SCHOOL BOARD MEMBERS

FROM: Chad Moss, Assistant Superintendent of Finance and Operations

SUBJECT: Budget Hearing, June 30th, 5:45 P.M.

Enclosed are the budget materials that we will review at the hearing. Included are the board resolution, revenue and expenditure information for each fund and the expenditure / revenue comparison by program and the budget document. This memo will explain some of the major pieces of the 2025-2026 budget.

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
09/01/25 FUND BALANCE	4,105,195	300,000	1,177,000	268,527	122,000
Total Revenue	32,800,000	456,925	1,573,560	594,824	255,000
Total Expenditures	33,600,000	502,238	1,573,560	858,351	370,673
Transfers	-	-	-	-	-
08/31/26 FUND BALANCE	3,305,195	254,687	1,177,000	5,000	6,327

Medical Lake School District No. 326
Medical Lake, Washington

Resolution No. 24-25.05

Adoption of 2025-26 Budget

A RESOLUTION of the Board of Directors of Medical Lake School District No. 326, Medical Lake, Washington, fixing and determining fund appropriations; adopting the 2025-2026 budget, the four year budget plan summary and the four-year enrollment projection; and providing for other related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MEDICAL LAKE SCHOOL DISTRICT NO. 326, MEDICAL LAKE, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Directors (the "Board") of Medical Lake School District No. 326, Medical Lake, Washington (the "District"), takes note of the following facts and hereby makes the following findings and determinations:

- a) Pursuant to RCW 28A.505.040, the District has completed the budget for the 2025-26 fiscal year and published electronic notice of the same on its website. The 2025-26 budget includes, among other things, a complete financial plan of the District for the ensuing 2025-26 fiscal year and a summary of the four-year budget plan that includes a four-year enrollment projection.
- b) Pursuant to RCW 28A.505.060, the Board shall adopt the 2025-26 budget on or before August 1, 2025. Prior to adoption of the 2025-26 budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2025-26 budget, the four year budget plan, or any proposed changes to uses of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).
- c) The Board, following notice thereof being published in a newspaper of general circulation within the District, conducted a public hearing on Monday, June 30, 2025, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2025-26 budget.

Section 2. Fixing and Determining Fund Appropriations; Adoption of 2025-26 Budget, Four-Year Budget Summary and Four-Year Enrollment Projection.

- a) The Board hereby fixes and determines the appropriation from each fund contained in the 2025-26 budget, as follows:

General Fund	\$ 33,600,000
Associated Student Body Fund	\$ 502,238
Debt Service Fund	\$ 1,573,560
Capital Projects Fund	\$ 858,351
Transportation Vehicle Fund	\$ 370,673

- b) The Board hereby adopts the 2025-26 budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

Section 3. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District's Director of Finance and other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution, and all actions heretofore taken in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

ADOPTED by the Board of Directors of Medical Lake School District No. 326, Medical Lake, Washington, at a special open public meeting thereof held this 30th day of June, 2025, the following Directors being present and voting in favor of the resolution.

DATED this 30th of June, 2025

Secretary, Board of Directors

President, Board of Directors

Board Member

Board Member

Board Member

Board Member

Medical Lake School District

2025-2026 Budget Hearing - June 30th 2025

GENERAL FUND

Enrollment

Budgeted K-12 1,675 FTE plus 40 running start students for a total of 1715.

This enrollment projection is what the district expects in the fall.

	2025-2026 Budget	2024-2025 Budget	2024-2025 Actual
Attending enrollment	1,675	1,682	1,664
Running Start	40	40	38
Total enrollment	1,715	1,722	1,702
TTK Enrollment	20	20	19

General Fund Revenue Highlights

Total revenue of \$32,800,000 is up by \$1,300,000 or 4% over the 2024-2025 budget.

The 2025-2026 Budget is similar to last years with additional revenues offsetting additional expenditures.

Significant Revenue Changes

State Total	1,473,335
Federal Revenue	(351,101)
Local Revenue	217,382

General Fund Expenditures

Total expenditures are \$33,600,000 or an increase of 4% from 2024-2025 budget.

I have projected a beginning fund balance of \$4,105,195 and an ending fund balance of \$3,305,195.

OTHER FUNDS

CAPITAL PROJECTS FUND (CPF)

The investment revenue from this fund is \$7,500. The budgeted revenue from the levy is \$587,324. The expenditures are set at \$858,351 which may be used for Fire Panel Replacement at Michael Anderson, Classroom Technology, Roofs etc. We have projected a beginning fund balance of \$268,527 and an ending balance of \$5,000.

TRANSPORTATION VEHICLE FUND (TVF)

Revenue in the Transportation Vehicle Fund is estimated to be \$250,000. Expenditures are set at \$370,673. We anticipate buying at least two additional buses next year.

DEBT SERVICE FUND (DSF)

The expenditures to meet principle and interest payments as well as pay fiscal agent fees are \$1,573,560. Total revenue is \$1,573,560. The rate in 2025 is \$1.23.

ASB FUND (ASB)

Each building develops their own ASB budget and our district ASB budget is a compilation of those individual documents. The budgets at the building level have been approved by Student Councils. The revenues have been set at \$456,925 and the expenditures at \$502,238 and the ending fund balance is \$254,687.

**2025-2026 Budget
EXPENDITURE / REVENUE COMPARISON**

6/26/2025 13:53

EDS

(by program)

F-203 @1655 FTE

EXPENDITURES**REVENUES****SUBSIDY**

Program Description	Budget	Revenue Account # Description	Budget	(Revenue-Expenditures)
01/02 Basic Ed.	17,738,269	1100 Property Taxes	2,023,005	
0190 CCC	150,000	2200 Sale of Supplies	1,000	
31 Vocational Ed.	1,152,534	2300 Investment Earnings	104,638	
89 Preschool	349,192	2500 Gifts & Donations	60,077	
97 Support Services	5,239,793	2700 Rental	2,000	
	24,629,788	2800 Insurance Recoveries	50,000	
		3100 Apportionment	17,472,485	
		3300 Levy Equalization	1,564,214	
		4100 Special Purpose Unassigned	45,000	
		4300 Other, State Agencies	45,000	
		5300 Impact Aid	2,664,950	
		6200 Federal Special Purpose	75,000	
			24,107,369	(522,419)
<u>Special Ed</u>				
21 Special Ed.- State	3,749,298	3121 Sp Ed General Apport	516,938	
		4121 State Allocation	3,190,989	
		6321 Medicaid	22,500	
			3,730,427	(18,871)
26 Spec Ed- Instu	228,147	4126	222,558	(5,589)
24 Spec. Ed.-Federal	406,548	6124 Spec. Ed.-Federal	406,548	0
29 Sp. Ed -Impact Aid	97,584	5329 Sp. Ed -Impact Aid	97,584	0
Total Special Ed	4,481,577		4,457,117	(24,460)
09 TTK-Kindergarten	207,619	4109 TTK-Kindergarten	245,436	37,817
38 Voc. Ed.-Federal	12,500	6138 Voc. Ed.-Federal	12,500	0
51 Title I	336,463	6151 Title I Federal	336,463	0
52 School Improvement	54,250	6152 School Improvement	54,250	0
55 LAP	495,631	4155 Remediation	495,631	0
58 Special & Pilot Prog.	25,000	4158 Special & Pilot Prog.	25,000	0
65 Transitional Bilingual	27,191	4165 Transitional Bilingual	37,191	10,000
74 Highly Capable	54,603	4174 Gifted & Talented-State	54,603	0
76 Targeted Assistance	300,000	7600 Targeted Assistance	300,000	0
88 ECEAP	259,440	4188 ECEAP	259,440	0
98 Food Service	1,311,151	2298 Students	100,000	
		4198 State	436,000	
		6198 Federal	429,000	
		6998 Federal Commodities	100,000	
			1,065,000	(246,151)
99 Pupil Transportation	1,404,787	4199 Bus Revenue-Local	1,350,000	(54,787)
Total Expenditures	\$33,600,000	Total Revenues	\$32,800,000	

Decrease in Cash Reserve **(\$800,000)**

Materials Supplies Operating Costs (MSOC) Disclosure

2025-2026 Budgeted State Revenue for MSOC's- \$2,793,978

2025-2026 Budgeted State Expenditures for MSOC's-\$6,099,350

FY 2025-2026

Run: 6/25/2025 7:36:56 AM

Medical Lake School District No.326
BUDGET AND EXCESS LEVY SUMMARY

	General Fund	Associated Student Body Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
SECTION A: BUDGET SUMMARY					
Total Revenues and Other Financing Sources	32,800,000	456,925	1,573,560	594,824	255,000
Total Appropriation (Expenditures)	33,600,000	502,238	1,573,560	858,351	370,673
Other Financing Uses--Transfers Out (G.L. 536)	0	XXXXX	0	0	0
Other Financing Uses (G.L. 535)	0	XXXXX	0	0	0
Excess of Revenues/Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-799,999	-45,313	0	-263,526	-115,673
Beginning Total Fund Balance	4,105,195	300,000	1,177,000	268,527	122,000
Ending Total Fund Balance	3,305,195	254,687	1,177,000	5,000	6,327
SECTION B: EXCESS LEVIES FOR 2026 COLLECTION					
Excess levies approved by voters for 2026 collection	2,132,613	0	0	0	0
Rollback mandated by school district Board of Directors 1/	0	0	0	0	0
Net excess levy amount for 2026 collection after rollback	2,132,613	XXXXX	1,612,000	619,146	0

1/ Rollback of levies needs to be certified pursuant to RCW 84.52.020. Please do NOT include such resolution as part of this document.

FY 2025-2026

Run: 6/25/2025 7:36:56 AM

Medical Lake School District No.326

GENERAL FUND FINANCIAL SUMMARY

	(1) Actual 2023-2024	(2) % of Total	(3) Budget 2024-2025	(4) % of Total	(5) Budget 2025-2026	(6) % of Total
ENROLLMENT AND STAFFING SUMMARY						
Total K-12 FTE Enrollment Counts	1,726.47		1,722.00		1,715.00	
FTE Certificated Employees	142.659		139.817		144.054	
FTE Classified Employees	89.803		84.937		83.813	
FINANCIAL SUMMARY						
Total Revenues and Other Financing Sources	30,970,937		31,500,000		32,800,000	
Total Expenditures	31,224,838		32,300,000		33,600,000	
Total Beginning Fund Balance	4,521,903		4,000,000		4,105,195	
Total Ending Fund Balance	4,268,003		3,200,000		3,305,195	
EXPENDITURE SUMMARY BY PROGRAM GROUPS						
Regular Instruction	16,100,052	51.56	17,308,794	53.59	18,095,888	53.86
Federal Special Purpose Funding	371,924	1.19	0	0.00	0	0.00
Special Education Instruction	3,831,080	12.27	4,096,560	12.68	4,481,578	13.34
Vocational Instruction	1,112,462	3.56	1,182,004	3.66	1,165,034	3.47
Skill Center Instruction	0	0.00	0	0.00	0	0.00
Compensatory Education	1,157,838	3.71	1,196,861	3.71	938,535	2.79
Other Instructional Programs	64,704	0.21	353,588	1.09	354,603	1.06
Community Services	363,216	1.16	333,161	1.03	608,632	1.81
Support Services	8,223,562	26.34	7,829,032	24.24	7,955,730	23.68
Total - Program Groups	31,224,838	100.00	32,300,000	100.00	33,600,000	100.00
EXPENDITURE SUMMARY BY ACTIVITY GROUPS						
Teaching Activities	17,327,519	55.49	18,879,206	58.45	19,633,202	58.43
Teaching Support	2,886,336	9.24	3,214,172	9.95	3,417,598	10.17
Other Supportive Activities	6,095,021	19.52	5,827,991	18.04	6,044,650	17.99
Building Administration	2,067,300	6.62	1,919,894	5.94	1,859,028	5.53
Central Administration	2,634,651	8.44	2,458,737	7.61	2,645,522	7.87
Total - Activity Groups	31,224,838	100.00	32,300,000	100.00	33,600,000	100.00

FY 2025-2026

Run: 6/25/2025 7:36:56 AM

Medical Lake School District No.326

GENERAL FUND FINANCIAL SUMMARY

	(1) Actual 2023-2024	(2) % of Total	(3) Budget 2024-2025	(4) % of Total	(5) Budget 2025-2026	(6) % of Total
EXPENDITURE SUMMARY BY OBJECTS						
Certificated Salaries	13,037,243	41.75	13,695,231	42.40	14,608,790	43.48
Classified Salaries	5,241,774	16.79	5,319,474	16.47	5,539,270	16.49
Employee Benefits and Payroll Taxes	7,009,001	22.45	7,330,336	22.69	7,352,590	21.88
Supplies, Instructional Resources and Noncapitalized Items	1,994,388	6.39	2,169,354	6.72	2,235,272	6.65
Purchased Services	3,646,105	11.68	3,495,347	10.82	3,590,106	10.68
Travel	105,289	0.34	167,458	0.52	110,958	0.33
Capital Outlay	191,036	0.61	122,800	0.38	163,014	0.49
Total - Objects	31,224,838	100.00	32,300,000	100.00	33,600,000	100.00

FY 2025-2026

Run: 6/25/2025 7:36:56 AM

Medical Lake School District No.326

FY ENROLLMENT AND STAFF COUNTS

	Average 1/ 2023-2024	Budget 2/ 2024-2025	Budget 3/ 2025-2026
A. FTE ENROLLMENT COUNTS (calculate to two decimal places)			
1. Kindergarten /2	166.30	151.00	155.00
2. Grade 1	149.42	151.00	143.00
3. Grade 2	151.50	150.00	137.00
4. Grade 3	118.32	152.00	133.00
5. Grade 4	130.30	119.00	145.00
6. Grade 5	135.60	130.00	118.00
7. Grade 6	128.97	127.00	119.00
8. Grade 7	109.58	128.00	131.00
9. Grade 8	117.60	110.00	128.00
10. Grade 9	114.06	122.00	119.00
11. Grade 10	129.41	112.00	117.00
12. Grade 11 (excluding Running Start)	99.38	114.00	108.00
13. Grade 12 (excluding Running Start)	93.02	96.00	102.00
14. SUBTOTAL	1,643.46	1,662.00	1,655.00
15. Running Start	38.94	40.00	40.00
16. Dropout Reengagement Enrollment	2.30	0.00	0.00
17. ALE Enrollment	41.77	20.00	20.00
18. TOTAL K-12	1,726.47	1,722.00	1,715.00
B. STAFF COUNTS (calculate to three decimal places)			
1. General Fund FTE Certificated Employees /4	142.66	139.82	144.054
2. General Fund FTE Classified Employees /4	89.80	84.94	83.813

1/ Enrollment are the average counts at school years end as reported in the P-223 system. These counts do not include Ancillary and Non-Standard (summer) data.

2/ Enrollment and staff counts are entered in the budget for the school year. These counts remain constant and are not subject to change with subsequent updates to the P-233 and S-275 system, respectively.

3/ Enrollment should include special ed., part-time private, home-based, and summer students eligible for BEA funding, as reflected in the F-203.

4/ The staff counts for the prior year are the actual counts reported on Form S-275 and the current fiscal year are budgeted counts reported on Form F-195.

5/ Beginning in 2011-2012 kindergarten is considered full day and basic education. Beginning with 2011-2012, kindergarten enrollment counts should include any additional FTE attributable to the state funded full day kindergarten allocation based on total kindergarten enrollment, as reflected in the F-203.

2025-2026

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

ENROLLMENT AND STAFF COUNTS

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
A. FTE ENROLLMENT COUNTS (calculate to two decimal places)				
1. Kindergarten /2	155.00	155.00	155.00	155.00
2. Grade 1	143.00	143.00	143.00	143.00
3. Grade 2	137.00	137.00	137.00	137.00
4. Grade 3	133.00	133.00	133.00	133.00
5. Grade 4	145.00	145.00	145.00	145.00
6. Grade 5	118.00	118.00	118.00	118.00
7. Grade 6	119.00	119.00	119.00	119.00
8. Grade 7	131.00	131.00	131.00	131.00
9. Grade 8	128.00	128.00	128.00	128.00
10. Grade 9	119.00	119.00	119.00	119.00
11. Grade 10	117.00	117.00	117.00	117.00
12. Grade 11 (excluding Running Start)	108.00	108.00	108.00	108.00
13. Grade 12 (excluding Running Start)	102.00	102.00	102.00	102.00
14. SUBTOTAL	1,655.00	1,655.00	1,655.00	1,655.00
15. Running Start	40.00	40.00	40.00	40.00
16. Dropout Reengagement Enrollment	0.00	0.00	0.00	0.00
17. ALE Enrollment	20.00	20.00	20.00	20.00
18. TOTAL K-12	1,715.00	1,715.00	1,715.00	1,715.00
B. STAFF COUNTS (calculate to three decimal places)				
1. General Fund FTE Certificated Employees /4	144.054	144.054	144.054	144.054
2. General Fund FTE Classified Employees /4	83.813	83.813	83.813	83.813

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF GENERAL FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	2,023,006	2,174,731	2,174,731	2,174,731
2000 Local Nontax Support	317,714	297,715	297,715	297,715
3000 State, General Purpose	19,553,637	19,849,211	20,141,496	20,440,520
4000 State, Special Purpose	6,406,848	6,239,115	6,363,898	6,491,175
5000 Federal, General Purpose	2,762,534	2,985,719	2,985,719	2,985,719
6000 Federal, Special Purpose	1,736,261	1,743,325	1,753,081	1,763,031
7000 Revenues from Other School Districts	0	0	0	0
8000 Revenues from Other Entities	0	0	0	0
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	32,800,000	33,289,816	33,716,640	34,152,891
EXPENDITURES				
00 Regular Instruction	18,095,888	18,322,087	18,551,113	18,783,002
10 Federal Special Purpose Funding	0	0	0	0
20 Special Education Instruction	4,481,578	4,537,598	4,594,318	4,651,747
30 Vocational Education Instruction	1,165,034	1,179,597	1,194,342	1,209,271
40 Skill Center Instruction	0	0	0	0
50 and 60 Compensatory Education Instruction	938,535	950,267	962,145	974,172
70 Other Instructional Programs	354,603	359,036	363,523	368,068
80 Community Services	608,632	616,240	623,943	631,742
90 Support Services	7,955,730	7,929,333	7,942,485	7,954,959
B. TOTAL EXPENDITURES	33,600,000	33,894,158	34,231,869	34,572,961
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	-799,999	-604,342	-515,229	-420,070
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.815 Restricted for Unequalized Deductible Revenue	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Revenues	0	0	0	0

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF GENERAL FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
G.L.823 Restricted for Carryover of Transition To Kindergarten	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.828 Restricted for Carryover of Food Service Revenue	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	100,000	100,000	100,000	100,000
G.L.845 Restricted for Self-Insurance	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.872 Committed to Economic Stabilization	0	0	0	0
G.L.873 Committed to Depreciation Sub-Fund for Facility Maintenance	0	0	0	0
G.L.875 Assigned to Contingencies	0	0	0	0
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	4,005,195	3,205,195	2,600,853	2,085,624
G.L.891 Unassigned to Minimum Fund Balance Policy	0	0	0	0
F. TOTAL BEGINNING FUND BALANCE	4,105,195	3,305,195	2,700,853	2,185,624
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.815 Restricted for Unequalized Deductible Revenue	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Revenues	0	0	0	0
G.L.823 Restricted for Carryover of Transition To Kindergarten	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.828 Restricted for Carryover of Food Service Revenue	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	100,000	100,000	100,000	100,000
G.L.845 Restricted for Self-Insurance	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.872 Committed to Economic Stabilization	0	0	0	0

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF GENERAL FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
G.L.873 Committed to Depreciation Sub-Fund for Facility Maintenance	0	0	0	0
G.L.875 Assigned to Contingencies	0	0	0	0
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	3,205,195	2,600,853	2,252,329	2,002,365
G.L.891 Unassigned to Minimum Fund Balance Policy	0	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G) 3/	3,305,195	2,700,853	2,185,624	1,765,554

** Beginning Fund Balance does not match prior year Ending Fund Balance

EXPENDITURES EXCEED REVENUES IN 2025-2026 and 2026-2027 and 2027-2028 and 2028-2029

1/ G.L. 536 is an account that is used to summarize actions for other financing uses transfers out.

2/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF. Refer to Page DS3 for detail of estimated outstanding nonvoted bond detail information.

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
REVENUES				
100 General Student Body	199,510	199,510	199,510	199,510
200 Athletics	144,160	144,160	144,160	144,160
300 Classes	13,200	13,200	13,200	13,200
400 Clubs	90,005	90,005	90,005	90,005
600 Private Moneys	10,050	10,050	10,050	10,050
A. TOTAL REVENUES	456,925	456,925	456,925	456,925
EXPENDITURES				
100 General Student Body	244,550	244,550	244,550	244,550
200 Athletics	167,192	167,192	167,192	167,192
300 Classes	12,350	12,350	12,350	12,350
400 Clubs	66,535	66,535	66,535	66,535
600 Private Moneys	11,611	11,611	11,611	11,611
B. TOTAL EXPENDITURES	502,238	502,238	502,238	502,238
C. EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (A-B)	-45,313	-45,313	-45,313	-45,313
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	300,000	254,687	209,374	164,061
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
D. TOTAL BEGINNING FUND BALANCE	300,000	254,687	209,374	164,061
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	254,687	209,374	164,061	118,748
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
F. TOTAL ENDING FUND BALANCE (C+D) 1/	254,687	209,374	164,061	118,748

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF DEBT SERVICE FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	1,563,560	1,563,560	1,563,560	1,563,560
2000 Local Nontax Support	10,000	10,000	10,000	10,000
3000 State, General Purpose	0	0	0	0
5000 Federal, General Purpose	0	0	0	0
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	1,573,560	1,573,560	1,573,560	1,573,560
EXPENDITURES				
Matured Bond Expenditures	1,340,000	1,430,000	1,515,000	1,615,000
Interest on Bonds	209,200	153,800	94,900	32,300
Interfund Loan Interest	0	0	0	0
Bond Transfer Fees	24,360	24,360	24,360	24,360
Arbitrage Rebate	0	0	0	0
UnderWriter's Fees	0	0	0	0
B. TOTAL EXPENDITURES	1,573,560	1,608,160	1,634,260	1,671,660
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536)	0	0	0	0
D. OTHER FINANCING USES (G.L.535)	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER / (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	0	-34,600	-60,700	-98,100
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.830 Restricted for Debt Service	1,177,000	1,177,000	1,142,400	1,081,700
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
F. TOTAL BEGINNING FUND BALANCE	1,177,000	1,177,000	1,142,400	1,081,700
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF DEBT SERVICE FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
G.L.830 Restricted for Debt Service	1,177,000	1,142,400	1,081,700	1,130,134
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G)	1,177,000	1,142,400	1,081,700	983,600

1/ G.L. 536 is an account that is used to summarize actions for other financing uses-transfers out.

2/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF. Refer to Page DS4 for detail of estimated outstanding nonvoted bond detail information.

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	587,324	587,324	631,373	631,373
2000 Local Nontax Support	7,500	7,500	7,500	7,500
3000 State, General Purpose	0	0	0	0
4000 State, Special Purpose	0	0	0	0
5000 Federal, General Purpose	0	0	0	0
6000 Federal, Special Purpose	0	0	0	0
7000 Revenues from Other School Districts	0	0	0	0
8000 Revenues from Other Entities	0	0	0	0
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	594,824	594,824	638,873	638,873
EXPENDITURES				
10 Sites	0	0	0	0
20 Buildings	858,351	587,324	631,373	631,373
30 Equipment	0	0	0	0
40 Energy	0	0	0	0
50 Sales and Lease Expenditures	0	0	0	0
60 Bond Issuance Expenditures	0	0	0	0
90 Debt Expenditures	0	0	0	0
B. TOTAL EXPENDITURES	858,351	587,324	631,373	631,373
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	-263,526	7,500	7,500	7,500
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.861 Restricted from Bond Proceeds	0	0	0	0
G.L.862 Committed from Levy Proceeds	0	0	0	0
G.L.863 Restricted from State Proceeds	0	0	0	0
G.L.864 Restricted from Federal Proceeds	0	0	0	0
G.L.865 Restricted from Other Proceeds	0	0	0	0
G.L.866 Restricted from Impact Fee Proceeds	0	0	0	0
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	268,527	5,000	12,500	20,000
G.L.890 Unassigned Fund Balance	0	0	0	0
F. TOTAL BEGINNING FUND BALANCE	268,527	5,000	12,500	20,000
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.861 Restricted from Bond Proceeds	0	0	0	0
G.L.862 Committed from Levy Proceeds	0	0	0	0
G.L.863 Restricted from State Proceeds	0	0	0	0
G.L.864 Restricted from Federal Proceeds	0	0	0	0
G.L.865 Restricted from Other Proceeds	0	0	0	0
G.L.866 Restricted from Impact Fee Proceeds	0	0	0	0
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	5,000	12,500	20,000	27,500
G.L.890 Unassigned Fund Balance	0	0	0	0

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G) 3/	5,000	12,500	20,000	27,500

1/ G.L. 536 is an account that is used to summarize actions for other financing uses--transfers out.

2/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF.

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1100 Local Property Tax	0	0	0	0
1300 Sale of Tax Title Property	0	0	0	0
1400 Local in lieu of Taxes	0	0	0	0
1500 Timber Excise Tax	0	0	0	0
1600 County-Administered Forests	0	0	0	0
1900 Other Local Taxes	0	0	0	0
2200 Sales of Goods, Supplies, and Services, Unassigned	0	0	0	0
2300 Investment Earnings	5,000	5,000	5,000	5,000
2500 Gifts and Donations	0	0	0	0
2600 Fines and Damages	0	0	0	0
2700 Rentals and Leases	0	0	0	0
2800 Insurance Recoveries	0	0	0	0
2900 Local Support Nontax, Unassigned	0	0	0	0
3600 State Forests	0	0	0	0
4100 Special Purpose-Unassigned	0	0	0	0
4300 Other State Agencies-Unassigned	0	0	0	0
4499 Transportation Reimbursement Depreciation	250,000	275,000	275,000	275,000
5200 General Purposes Direct Federal Grants-Unassigned	0	0	0	0
5300 Impact Aid, Maintenance and Operation	0	0	0	0
5400 Federal in lieu of Taxes	0	0	0	0
5600 Qualified Bond Interest Credit-Federal	0	0	0	0
5700 Qualified Energy Investment Tax Credits	0	0	0	0
6100 Special Purpose-OSPI Unassigned	0	0	0	0
6200 Direct Special Purpose Grants	0	0	0	0
6300 Federal Grants Through Other Entities-Unassigned	0	0	0	0
8100 Governmental Entities	0	0	0	0
8500 NonFederal ESD	0	0	0	0
9100 Sale of Bonds	0	0	0	0

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
9300 Sale of Equipment	0	0	0	0
9400 Compensated Loss of Fixed Assets	0	0	0	0
9500 Long-Term Financing	0	0	0	0
A. TOTAL REVENUES, OTHER FINANCING SOURCES (less transfers)				
B. 9900 TRANSFERS IN (from the General Fund)	0	0	0	0
C. TOTAL REVENUES AND OTHER FINANCING SOURCES	255,000	280,000	280,000	280,000
EXPENDITURES				
33 Transportation Equipment Purchases	370,673	270,000	270,000	270,000
34 Transportation Equipment Major Repair	0	0	0	0
43 Transportation Vehicle Energy Audits	0	0	0	0
44 Transportation Equipment Capital Improvement	0	0	0	0
61 Bond/Levy Issuance and/or Election	0	0	0	0
91 Principal	0	0	0	0
92 Interest 1/	0	0	0	0
93 Arbitrage Rebate	0	0	0	0
D. TOTAL EXPENDITURES	370,673	270,000	270,000	270,000
E. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 2/	0	0	0	0
F. OTHER FINANCING USES (G.L.535) 3/	0	0	0	0
G. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (C-D-E-F)	-115,673	10,000	10,000	10,000
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	122,000	6,327	16,327	26,327
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
H. TOTAL BEGINNING FUND BALANCE	122,000	6,327	16,327	26,327
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0

2025-2026 Continued

Run: 6/26/2025 11:07:15 AM

Medical Lake School District No.326

F-195F

SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2025-2026 Current	2026-2027 Forecast	2027-2028 Forecast	2028-2029 Forecast
G.L.819 Restricted for Fund Purposes	6,327	16,327	26,327	36,327
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
J. TOTAL ENDING FUND BALANCE (G+H, +OR-I) 4/	6,327	16,327	26,327	36,327

1/ Includes interest portion of purchase contracts.

2/ G.L. 536 is an account that is used to summarize actions for other financing uses--transfers out.

3/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer out resources to the DSF.