



Medical Lake School District

Medical Lake School District #326, WA

Budget Hearing

Date and Time

Tuesday July 23, 2024 at 4:45 PM PDT

Location

Medical Lake School District Administration Office

And [Zoom](#)

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:45 PM
A. Record Attendance			1 m
B. Call the Meeting to Order			
C. Review the 2023/2024 Proposed General Fund Budget Extension	Discuss		5 m
D. Review the 2023/2024 Proposed Capital Budget Extension	Discuss		5 m
E. Review the Proposed 2024/2025 Budget	Discuss		5 m
II. MSOC Disclosure			
III. Closing Items			

	Purpose	Presenter	Time
A. Adjourn Meeting	FYI		

Coversheet

Review the Proposed 2024/2025 Budget

Section: I. Opening Items
Item: E. Review the Proposed 2024/2025 Budget
Purpose: Discuss
Submitted by:
Related Material: Budget Hearing July 2024.pdf

Medical Lake School District #326
Medical Lake, Washington

Special Board Meeting

July 23, 2024

4:45 p.m.

Administration Office Board Room
& via ZOOM

Agenda

- A. Review the 2023-2024 Proposed General Fund Budget Extension
- B. Review the 2023-2024 Proposed Capital Fund Budget Extension
- C. Review of the 2024-2025 Proposed Budget
- D. MSOC Disclosure

TO: SCHOOL BOARD MEMBERS

FROM: Chad Moss, Assistant Superintendent of Finance and Operations

SUBJECT: Budget Hearing, July 23,2024, 3:45 P.M.

Enclosed are the budget materials that we will review at the hearing. Included are the board resolution, revenue and expenditure information for each fund and the expenditure / revenue comparison by program and the budget document. This memo will explain some of the major issues in the budget for 2024-2025.

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
09/01/24 FUND BALANCE	4,000,000	225,000	1,051,000	200,000	195,000
Total Revenue	31,500,000	442,810	1,541,000	452,174	244,000
Total Expenditures	32,300,000	467,821	1,541,000	647,173	437,000
Transfers	-	-	-	-	-
08/31/25 FUND BALANCE	3,200,000	199,989	1,051,000	5,001	2,000

**Medical Lake School District No. 326
Medical Lake, Washington**

Resolution No. 23-24.08

WHEREAS the Medical Lake School District #326 has unbudgeted general fund expenditures for 2023-2024 in excess of the 2023-2024 budget and has a fund balance available to pay those expenditures;

NOW THEREFORE, BE IT RESOLVED the Board of Directors of the Medical Lake School District No. 326 petitions the Superintendent of Public Instruction to grant the following general fund budget extension for the 2023-2024 school year:

Original Budget	\$30,800,000
Increased Amount	\$500,000
Revised Budget	\$31,300,000

DATED this 23rd of July, 2024

Secretary, Board of Directors

President, Board of Directors

Board Member

Board Member

Board Member

Board Member

**Medical Lake School District No. 326
Medical Lake, Washington**

Resolution No. 23-24.09

WHEREAS the Medical Lake School District #326 has unbudgeted capital projects expenditures for 2023-2024 in excess of the 2023-2024 budget and has a fund balance available to pay those expenditures;

NOW THEREFORE, BE IT RESOLVED the Board of Directors of the Medical Lake School District No. 326 petitions the Superintendent of Public Instruction to grant the following capital projects fund budget extension for the 2023-2024 school year:

Original Budget	\$400,038
Increased Amount	\$400,000
Revised Budget	\$800,038

DATED this 23rd of July, 2024

Secretary, Board of Directors

President, Board of Directors

Board Member

Board Member

Board Member

Board Member

**Medical Lake School District No. 326
Medical Lake, Washington**

Resolution No. 23-24.10

Adoption of 2024-2025 Budget

A RESOLUTION of the Board of Directors of Medical Lake School District No. 326, Medical Lake, Washington, fixing and determining fund appropriations; adopting the 2024-2025 budget, the four year budget plan summary and the four-year enrollment projection; and providing for other related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MEDICAL LAKE SCHOOL DISTRICT NO. 326, MEDICAL LAKE, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Directors (the “Board”) of Medical Lake School District No. 326, Medical Lake, Washington (the “District”), takes note of the following facts and hereby makes the following findings and determinations:

- a) Pursuant to RCW 28A.505.040, the District has completed the budget for the 2024-25 fiscal year and published electronic notice of the same on its website. The 2024-25 budget includes, among other things, a complete financial plan of the District for the ensuing 2024-25 fiscal year and a summary of the four-year budget plan that includes a four-year enrollment projection.
- b) Pursuant to RCW 28A.505.060, the Board shall adopt the 2024-25 budget on or before August 1, 2024. Prior to adoption of the 2024-25 budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2024-25 budget, the four year budget plan, or any proposed changes to uses of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).
- c) The Board, following notice thereof being published in a newspaper of general circulation within the District, conducted a public hearing on Tuesday, July 23, 2024, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2024-25 budget.

Section 2. Fixing and Determining Fund Appropriations; Adoption of 2024-25 Budget, Four-Year Budget Summary and Four-Year Enrollment Projection.

- a) The Board hereby fixes and determines the appropriation from each fund contained in the 2024-25 budget, as follows:

General Fund	\$ 32,300,000
Associated Student Body Fund	\$ 467,821
Debt Service Fund	\$ 1,541,000
Capital Projects Fund	\$ 647,173
Transportation Vehicle Fund	\$ 437,000

- b) The Board hereby adopts the 2024-25 budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

Section 3. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District's Director of Finance and other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution, and all actions heretofore taken in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

ADOPTED by the Board of Directors of Medical Lake School District No. 326, Medical Lake, Washington, at a special open public meeting thereof held this 23rd day of July, 2024, the following Directors being present and voting in favor of the resolution.

DATED this 23rd of July, 2024

Secretary, Board of Directors

President, Board of Directors

Board Member

Board Member

Board Member

Board Member

Medical Lake School District 2024-2025 Budget Hearing - July 23th 2024

GENERAL FUND

Enrollment

Budgeted K-12 1,682 FTE plus 40 running start students for a total of 1722.

This enrollment projection is what the district expects in the fall.

	2024-2025 Budget	2023-2024 Budget	2023-2024 Actual
Attending enrollment	1,682	1,730	1,668
Running Start	40	30	38
Total enrollment	1,722	1,760	1,706
TTK Enrollment	18	20	16

General Fund Revenue Highlights

Total revenue of \$31,500,000 is up by \$1,500,000 or 5% over the 2023-2024 budget.

The 2024-2025 Budget is similar to last years with additional revenues offsetting additional expenditures.

Significant Revenue Changes

State Total	916,072
Federal Revenue	553,149

General Fund Expenditures

Total expenditures are \$32,800,000 or an increase of 4.8% from 2023-2024 budget.

I have projected a beginning fund balance of \$4,000,000 and an ending fund balance of \$3,200,000.

OTHER FUNDS

CAPITAL PROJECTS FUND (CPF)

The investment revenue from this fund is \$3,000. The budgeted revenue from the levy is \$449,174. The expenditures are set at \$647,173 which will be used for MLHS controls and classroom tech. I have projected the beginning fund balance to be \$200,000 with an ending balance of \$5,001.

TRANSPORTATION VEHICLE FUND (TVF)

Revenue in the Transportation Vehicle Fund is estimated to be \$242,000. Expenditures are set at \$437,000. We anticipate buying at least two additional buses next year.

DEBT SERVICE FUND (DSF)

The expenditures to meet principal and interest payments as well as pay fiscal agent fees are \$1,541,000. Total revenue is \$1,538,730. The rate in 2024 is \$1.20 and the projected rate for 2025 is \$1.20 as well.

ASB FUND (ASB)

Each building develops their own ASB budget and our district ASB budget is a compilation of those individual documents. The budgets at the building level have been approved by Student Councils. The revenues have been set at \$442,810 and the expenditures at \$467,821 and the ending fund balance is \$199,989.

**2024-2025 Budget
EXPENDITURE / REVENUE COMPARISON
(by program)**

7/18/2024 15:02

EXPENDITURES		REVENUES		SUBSIDY	
Program Description	Budget	Revenue Account #	Description	Budget	(Revenue-Expenditures)
01/02 Basic Ed.	16,948,161	1100	Property Taxes	1,805,624	
0190 CCC	150,000	2100	Fees	3,000	
31 Vocational Ed.	1,171,004	2200	Sale of Supplies	1,000	
89 Preschool	333,161	2289	Community Support	2,000	
97 Support Services	5,155,807	2300	Investment Earnings	75,581	
	23,758,133	2500	Gifts & Donations	100,000	
		2700	Rental	2,000	
		2800	Insurance Recoveries	100,000	
		2900	Local Nontax	6,000	
		3100	Apportionment	17,398,678	
		3300	Levy Equalization	1,536,544	
		5300	Impact Aid	2,650,000	
		6200	Federal Special Purpose	75,000	
				23,755,427	(2,706)
<u>Special Ed</u>					
21 Special Ed.- State	3,368,217	3121	Sp Ed General Apport	321,862	
		4121	State Allocation	2,706,569	
		6321	Medicaid	20,000	
				3,048,431	(319,786)
26 Spec Ed- Instu	222,558	4126		219,446	(3,112)
24 Spec. Ed.-Federal	413,555	6124	Spec. Ed.-Federal	414,389	834
29 Sp. Ed -Impact Aid	92,228	5329	Sp. Ed -Impact Aid	90,283	(1,945)
Total Special Ed	4,096,558			3,772,549	(324,009)
09 TTK-Kindergarten	210,627	4109	TTK-Kindergarten	215,726	5,099
38 Voc. Ed.-Federal	11,000	6138	Voc. Ed.-Federal	11,000	0
51 Title I	365,058	6151	Title I Federal	340,233	(24,825)
52 School Improvement	44,250	6152	School Improvement	44,250	0
55 LAP	625,602	4155	Remediation	611,679	(13,923)
58 Special & Pilot Prog.	75,000	4158	Special & Pilot Prog.	75,000	0
65 Transitional Bilingual	21,952	4165	Transitional Bilingual	19,012	(2,940)
69 Compensatory Other	65,000	8200	Gifts Grants/Donations	65,000	
74 Highly Capable	53,588	4174	Gifted & Talented-State	53,726	138
76 Targeted Assistance	300,000	7600	Targeted Assistance	300,000	0
98 Food Service	1,270,185	2298	Students	25,000	
		4198	State	11,000	
		6198	Federal	782,490	
		6998	Federal Commodities	100,000	
				918,490	(351,695)
99 Pupil Transportation	1,403,047	4199	Bus Revenue-Local	1,317,908	(85,139)
Total Expenditures	\$32,300,000	Total Revenues	\$31,500,000		
				Decrease in Cash Reserve	(\$800,000)

Materials Supplies Operating Costs (MSOC) Disclosure

2024-2025 Budgeted State Revenue for MSOC's- \$2,454,506

2024-2025 Budgeted State Expenditures for MSOC's-\$5,954,959

**Medical Lake School District No.326
BUDGET AND EXCESS LEVY SUMMARY**

	General Fund	Associated Student Body Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
SECTION A: BUDGET SUMMARY					
Total Revenues and Other Financing Sources	31,500,000	442,810	1,541,000	452,174	244,000
Total Appropriation (Expenditures)	32,300,000	467,821	1,541,000	647,173	437,000
Other Financing Uses--Transfers Out (G.L. 536)	0	XXXXX	0	0	0
Other Financing Uses (G.L. 535)	0	XXXXX	0	0	0
Excess of Revenues/Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	-799,999	-25,011	0	-194,998	-193,000
Beginning Total Fund Balance	4,000,000	225,000	1,051,000	200,000	195,000
Ending Total Fund Balance	3,200,000	199,989	1,051,000	5,001	2,000
SECTION B: EXCESS LEVIES FOR 2025 COLLECTION					
Excess levies approved by voters for 2025 collection	1,983,826	0	0	0	0
Rollback mandated by school district Board of Directors 1/	0	0	0	0	0
Net excess levy amount for 2025 collection after rollback	1,983,826	XXXXX	1,576,000	575,949	0

1/ Rollback of levies needs to be certified pursuant to RCW 84.52.020. Please do NOT include such resolution as part of this document.

Medical Lake School District No.326

GENERAL FUND FINANCIAL SUMMARY

	(1) Actual 2022-2023	(2) % of Total	(3) Budget 2023-2024	(4) % of Total	(5) Budget 2024-2025	(6) % of Total
ENROLLMENT AND STAFFING SUMMARY						
Total K-12 FTE Enrollment Counts	1,759.46		1,760.00		1,722.00	
FTE Certificated Employees	142.750		145.801		139.817	
FTE Classified Employees	82.309		82.867		84.937	
FINANCIAL SUMMARY						
Total Revenues and Other Financing Sources	29,954,787		30,000,000		31,500,000	
Total Expenditures	30,177,556		30,800,000		32,300,000	
Total Beginning Fund Balance	4,744,673		4,750,000		4,000,000	
Total Ending Fund Balance	4,521,903		3,950,000		3,200,000	
EXPENDITURE SUMMARY BY PROGRAM GROUPS						
Regular Instruction	15,801,566	52.36	16,908,405	54.90	17,308,794	53.59
Federal Special Purpose Funding	1,054,092	3.49	381,305	1.24	0	0.00
Special Education Instruction	3,673,665	12.17	4,128,855	13.41	4,096,560	12.68
Vocational Instruction	1,200,500	3.98	1,161,241	3.77	1,182,004	3.66
Skill Center Instruction	0	0.00	0	0.00	0	0.00
Compensatory Education	994,143	3.29	950,813	3.09	1,196,861	3.71
Other Instructional Programs	46,982	0.16	49,993	0.16	353,588	1.09
Community Services	240,762	0.80	247,878	0.80	333,161	1.03
Support Services	7,165,845	23.75	6,971,510	22.63	7,829,032	24.24
Total - Program Groups	30,177,556	100.00	30,800,000	100.00	32,300,000	100.00
EXPENDITURE SUMMARY BY ACTIVITY GROUPS						
Teaching Activities	16,731,930	55.44	18,094,290	58.75	18,879,206	58.45
Teaching Support	3,247,146	10.76	3,190,107	10.36	3,214,172	9.95
Other Supportive Activities	5,370,345	17.80	5,149,229	16.72	5,827,991	18.04
Building Administration	2,105,056	6.98	2,038,741	6.62	1,919,894	5.94
Central Administration	2,586,329	8.57	2,327,633	7.56	2,458,737	7.61
Total - Activity Groups	30,177,556	100.00	30,800,000	100.00	32,300,000	100.00

Medical Lake School District No.326

GENERAL FUND FINANCIAL SUMMARY

	(1) Actual 2022-2023	(2) % of Total	(3) Budget 2023-2024	(4) % of Total	(5) Budget 2024-2025	(6) % of Total
EXPENDITURE SUMMARY BY OBJECTS						
Certificated Salaries	12,697,262	42.08	13,640,106	44.29	13,695,231	42.40
Classified Salaries	5,009,007	16.60	4,996,140	16.22	5,319,474	16.47
Employee Benefits and Payroll Taxes	7,332,554	24.30	7,078,527	22.98	7,330,336	22.69
Supplies, Instructional Resources and Noncapitalized Items	1,948,774	6.46	2,442,825	7.93	2,169,354	6.72
Purchased Services	2,870,644	9.51	2,361,766	7.67	3,495,347	10.82
Travel	149,397	0.50	133,227	0.43	167,458	0.52
Capital Outlay	169,917	0.56	147,409	0.48	122,800	0.38
Total - Objects	30,177,556	100.00	30,800,000	100.00	32,300,000	100.00

Medical Lake School District No.326

FY ENROLLMENT AND STAFF COUNTS

	Average 1/ 2022-2023	Budget 2/ 2023-2024	Budget 3/ 2024-2025
A. FTE ENROLLMENT COUNTS (calculate to two decimal places)			
1. Kindergarten /2	184.75	161.00	151.00
2. Grade 1	146.31	149.00	151.00
3. Grade 2	123.00	132.00	150.00
4. Grade 3	136.50	141.00	152.00
5. Grade 4	144.70	149.00	119.00
6. Grade 5	134.51	131.00	130.00
7. Grade 6	131.98	128.00	127.00
8. Grade 7	124.19	134.00	128.00
9. Grade 8	122.18	124.00	110.00
10. Grade 9	120.83	119.00	122.00
11. Grade 10	126.01	123.00	112.00
12. Grade 11 (excluding Running Start)	87.46	111.00	114.00
13. Grade 12 (excluding Running Start)	90.30	98.00	96.00
14. SUBTOTAL	1,672.72	1,700.00	1,662.00
15. Running Start	32.48	30.00	40.00
16. Dropout Reengagement Enrollment	1.50	0.00	0.00
17. ALE Enrollment	52.76	30.00	20.00
18. TOTAL K-12	1,759.46	1,760.00	1,722.00
B. STAFF COUNTS (calculate to three decimal places)			
1. General Fund FTE Certificated Employees /4	142.75	145.80	139.817
2. General Fund FTE Classified Employees /4	82.31	82.87	84.937

1/ Enrollment are the average counts at school year's end as reported in the P-223 system. These counts do not include Ancillary and Non-Standard (summer) data.

2/ Enrollment and staff counts are entered in the budget for the school year. These counts remain constant and are not subject to change with subsequent updates to the P-233 and S-275 system, respectively.

3/ Enrollment should include special ed., part-time private, home-based, and summer students eligible for BEA funding, as reflected in the F-203.

4/ The staff counts for the prior year are the actual counts reported on Form S-275 and the current fiscal year are budgeted counts reported on Form F-195.

5/ Beginning in 2011-2012 kindergarten is considered full day and basic education. Beginning with 2011-2012, kindergarten enrollment counts should include any additional FTE attributable to the state funded full day kindergarten allocation based on total kindergarten enrollment, as reflected in the F-203.

Medical Lake School District No.326

F-195F

ENROLLMENT AND STAFF COUNTS

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
A. FTE ENROLLMENT COUNTS (calculate to two decimal places)				
1. Kindergarten /2	151.00	151.00	151.00	151.00
2. Grade 1	151.00	151.00	151.00	151.00
3. Grade 2	150.00	150.00	150.00	150.00
4. Grade 3	152.00	152.00	152.00	152.00
5. Grade 4	119.00	119.00	119.00	119.00
6. Grade 5	130.00	130.00	130.00	130.00
7. Grade 6	127.00	127.00	127.00	127.00
8. Grade 7	128.00	128.00	128.00	128.00
9. Grade 8	110.00	110.00	110.00	110.00
10. Grade 9	122.00	122.00	122.00	122.00
11. Grade 10	112.00	112.00	112.00	112.00
12. Grade 11 (excluding Running Start)	114.00	114.00	114.00	114.00
13. Grade 12 (excluding Running Start)	96.00	96.00	96.00	96.00
14. SUBTOTAL	1,662.00	1,662.00	1,662.00	1,662.00
15. Running Start	40.00	40.00	40.00	40.00
16. Dropout Reengagement Enrollment	0.00	0.00	0.00	0.00
17. ALE Enrollment	20.00	20.00	20.00	20.00
18. TOTAL K-12	1,722.00	1,722.00	1,722.00	1,722.00
B. STAFF COUNTS (calculate to three decimal places)				
1. General Fund FTE Certificated Employees /4	139.817	139.000	139.000	139.000
2. General Fund FTE Classified Employees /4	84.937	85.000	85.000	85.000

Medical Lake School District No.326

F-195F

SUMMARY OF GENERAL FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	1,805,624	2,023,005	2,174,731	2,174,731
2000 Local Nontax Support	314,581	312,929	312,929	312,929
3000 State, General Purpose	19,257,084	19,576,636	19,863,169	20,156,932
4000 State, Special Purpose	5,230,066	5,115,752	5,218,067	5,322,428
5000 Federal, General Purpose	2,740,283	2,956,009	2,956,009	2,956,009
6000 Federal, Special Purpose	2,087,362	2,096,772	2,106,370	2,116,159
7000 Revenues from Other School Districts	0	0	0	0
8000 Revenues from Other Entities	65,000	0	0	0
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	31,500,000	32,081,103	32,631,275	33,039,188
EXPENDITURES				
00 Regular Instruction	17,308,794	17,778,485	18,000,717	18,225,726
10 Federal Special Purpose Funding	0	0	0	0
20 Special Education Instruction	4,096,560	4,147,767	4,199,614	4,252,109
30 Vocational Education Instruction	1,182,004	1,197,195	1,212,160	1,227,312
40 Skill Center Instruction	0	0	0	0
50 and 60 Compensatory Education Instruction	1,196,861	1,213,249	1,228,415	1,243,770
70 Other Instructional Programs	353,588	358,008	362,483	367,014
80 Community Services	333,161	337,326	341,542	345,811
90 Support Services	7,829,032	7,589,742	7,601,831	7,613,259
B. TOTAL EXPENDITURES	32,300,000	32,621,772	32,946,762	33,275,001
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	-799,999	-540,669	-315,487	-235,813
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.815 Restricted for Unequalized Deductible Revenue	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Revenues	0	0	0	0

Medical Lake School District No.326

F-195F

SUMMARY OF GENERAL FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
G.L.823 Restricted for Carryover of Transition To Kindergerten	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.828 Restricted for Carryover of Food Service Revenue	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	100,000	100,000	100,000	100,000
G.L.845 Restricted for Self-Insurance	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.872 Committed to Economic Stabilization	0	0	0	0
G.L.873 Committed to Depreciation Sub-Fund for Facility Maintenance	0	0	0	0
G.L.875 Assigned to Contingencies	0	0	0	0
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	3,900,000	3,100,000	2,559,331	2,243,844
G.L.891 Unassigned to Minimum Fund Balance Policy	0	0	0	0
F. TOTAL BEGINNING FUND BALANCE	4,000,000	3,200,000	2,659,331	2,343,844
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.815 Restricted for Unequalized Deductible Revenue	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Revenues	0	0	0	0
G.L.823 Restricted for Carryover of Transition To Kindergerten	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.828 Restricted for Carryover of Food Service Revenue	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	100,000	100,000	100,000	100,000
G.L.845 Restricted for Self-Insurance	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.872 Committed to Economic Stabilization	0	0	0	0

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SUMMARY OF GENERAL FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
G.L.873 Committed to Depreciation Sub-Fund for Facility Maintenance	0	0	0	0
G.L.875 Assigned to Contingencies	0	0	0	0
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	3,100,000	2,559,331	2,243,844	2,008,031
G.L.891 Unassigned to Minimum Fund Balance Policy	0	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G) 3/	3,200,000	2,659,331	2,343,844	2,108,031

1/ G.L. 536 is an account that is used to summarize actions for other financing uses transfers out.

2/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF. Refer to Page DS3 for detail of estimated outstanding nonvoted bond detail information.

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SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
REVENUES				
100 General Student Body	191,250	191,250	191,250	191,250
200 Athletics	152,710	152,710	152,710	152,710
300 Classes	11,500	11,500	11,500	11,500
400 Clubs	77,000	77,000	77,000	77,000
600 Private Moneys	10,350	10,350	10,350	10,350
A. TOTAL REVENUES	442,810	442,810	442,810	442,810
EXPENDITURES				
100 General Student Body	230,700	230,700	230,700	230,700
200 Athletics	146,930	146,930	146,930	146,930
300 Classes	9,630	9,630	9,630	9,630
400 Clubs	69,950	69,950	69,950	69,950
600 Private Moneys	10,611	10,611	10,611	10,611
B. TOTAL EXPENDITURES	467,821	467,821	467,821	467,821
C. EXCESS OF REVENUES OVER (UNDER) EXPENDURES (A-B)	-25,011	-25,011	-25,011	-25,011
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	225,000	199,989	174,978	149,967
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
D. TOTAL BEGINNING FUND BALANCE	225,000	199,989	174,978	149,967
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	199,989	174,978	149,967	124,956
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0

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SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
F. TOTAL ENDING FUND BALANCE (C+D) 1/	199,989	174,978	149,967	124,956

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SUMMARY OF DEBT SERVICE FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	1,528,730	1,528,730	1,528,730	1,528,730
2000 Local Nontax Support	12,270	10,000	10,000	10,000
3000 State, General Purpose	0	0	0	0
5000 Federal, General Purpose	0	0	0	0
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	1,541,000	1,538,730	1,538,730	1,538,730
EXPENDITURES				
Matured Bond Expenditures	1,255,000	1,340,000	1,430,000	1,515,000
Interest on Bonds	261,000	209,200	153,800	94,900
Interfund Loan Interest	0	0	0	0
Bond Transfer Fees	25,000	25,000	25,000	25,000
Arbitrage Rebate	0	0	0	0
UnderWriter's Fees	0	0	0	0
B. TOTAL EXPENDITURES	1,541,000	1,574,200	1,608,800	1,634,900
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536)	0	0	0	0
D. OTHER FINANCING USES (G.L.535)	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER / (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	0	-35,470	-70,070	-96,170
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.830 Restricted for Debt Service	1,051,000	1,051,000	1,015,530	945,460
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
F. TOTAL BEGINNING FUND BALANCE	1,051,000	1,051,000	1,015,530	945,460
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0

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SUMMARY OF DEBT SERVICE FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
G.L.830 Restricted for Debt Service	1,051,000	1,015,530	945,460	849,290
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G)	1,051,000	1,015,530	945,460	849,290

1/ G.L. 536 is an account that is used to summarize actions for other financing uses-transfers out.

2/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF. Refer to Page DS4 for detail of estimated outstanding nonvoted bond detail information.

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	449,174	587,324	631,373	631,373
2000 Local Nontax Support	3,000	3,000	3,000	3,000
3000 State, General Purpose	0	0	0	0
4000 State, Special Purpose	0	0	0	0
5000 Federal, General Purpose	0	0	0	0
6000 Federal, Special Purpose	0	0	0	0
7000 Revenues from Other School Districts	0	0	0	0
8000 Revenues from Other Entities	0	0	0	0
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	452,174	590,324	634,373	634,373
EXPENDITURES				
10 Sites	0	0	0	0
20 Buildings	497,173	437,324	481,373	481,373
30 Equipment	150,000	150,000	150,000	150,000
40 Energy	0	0	0	0
50 Sales and Lease Expenditures	0	0	0	0
60 Bond Issuance Expenditures	0	0	0	0
90 Debt Expenditures	0	0	0	0
B. TOTAL EXPENDITURES	647,173	587,324	631,373	631,373
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	-194,998	3,000	3,000	3,000
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.861 Restricted from Bond Proceeds	0	0	0	0
G.L.862 Committed from Levy Proceeds	0	0	0	0
G.L.863 Restricted from State Proceeds	0	0	0	0
G.L.864 Restricted from Federal Proceeds	0	0	0	0
G.L.865 Restricted from Other Proceeds	0	0	0	0
G.L.866 Restricted from Impact Fee Proceeds	0	0	0	0
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	200,000	5,001	8,001	11,001
G.L.890 Unassigned Fund Balance	0	0	0	0
F. TOTAL BEGINNING FUND BALANCE	200,000	5,001	8,001	11,001
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.861 Restricted from Bond Proceeds	0	0	0	0
G.L.862 Committed from Levy Proceeds	0	0	0	0
G.L.863 Restricted from State Proceeds	0	0	0	0
G.L.864 Restricted from Federal Proceeds	0	0	0	0
G.L.865 Restricted from Other Proceeds	0	0	0	0
G.L.866 Restricted from Impact Fee Proceeds	0	0	0	0
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	5,001	8,001	11,001	14,001
G.L.890 Unassigned Fund Balance	0	0	0	0

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G) 3/	5,001	8,001	11,001	14,001

1/ G.L. 536 is an account that is used to summarize actions for other financing uses--transfers out.

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SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1100 Local Property Tax	0	0	0	0
1300 Sale of Tax Title Property	0	0	0	0
1400 Local in lieu of Taxes	0	0	0	0
1500 Timber Excise Tax	0	0	0	0
1600 County-Administered Forests	0	0	0	0
1900 Other Local Taxes	0	0	0	0
2200 Sales of Goods, Supplies, and Services, Unassigned	0	0	0	0
2300 Investment Earnings	2,000	2,000	2,000	2,000
2500 Gifts and Donations	0	0	0	0
2600 Fines and Damages	0	0	0	0
2700 Rentals and Leases	0	0	0	0
2800 Insurance Recoveries	0	0	0	0
2900 Local Support Nontax, Unassigned	0	0	0	0
3600 State Forests	0	0	0	0
4100 Special Purpose-Unassigned	0	0	0	0
4300 Other State Agencies-Unassigned	0	0	0	0
4499 Transportation Reimbursement Depreciation	242,000	0	0	0
5200 General Purposes Direct Federal Grants-Unassigned	0	0	0	0
5300 Impact Aid, Maintenance and Operation	0	0	0	0
5400 Federal in lieu of Taxes	0	0	0	0
5600 Qualified Bond Interest Credit-Federal	0	0	0	0
6100 Special Purpose-OSPI Unassigned	0	0	0	0
6200 Direct Special Purpose Grants	0	0	0	0
6300 Federal Grants Through Other Entities-Unassigned	0	0	0	0
8100 Governmental Entities	0	0	0	0
8500 NonFederal ESD	0	0	0	0
9100 Sale of Bonds	0	0	0	0
9300 Sale of Equipment	0	0	0	0

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SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
9400 Compensated Loss of Fixed Assets	0	0	0	0
9500 Long-Term Financing	0	0	0	0
A. TOTAL REVENUES, OTHER FINANCING SOURCES (less transfers)				
B. 9900 TRANSFERS IN (from the General Fund)	0	0	0	0
C. TOTAL REVENUES AND OTHER FINANCING SOURCES	244,000	2,000	2,000	2,000
EXPENDITURES				
33 Transportation Equipment Purchases	437,000	0	0	0
34 Transportation Equipment Major Repair	0	0	0	0
43 Transportation Vehicle Energy Audits	0	0	0	0
44 Transportation Equipment Capital Improvement	0	0	0	0
61 Bond/Levy Issuance and/or Election	0	0	0	0
91 Principal	0	0	0	0
92 Interest 1/	0	0	0	0
93 Arbitrage Rebate	0	0	0	0
D. TOTAL EXPENDITURES	437,000	0	0	0
E. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 2/	0	0	0	0
F. OTHER FINANCING USES (G.L.535) 3/	0	0	0	0
G. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (C-D-E-F)	-193,000	2,000	2,000	2,000
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	195,000	2,000	4,000	6,000
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
H. TOTAL BEGINNING FUND BALANCE	195,000	2,000	4,000	6,000
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	2,000	4,000	6,000	8,000

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SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2024-2025 Current	2025-2026 Forecast	2026-2027 Forecast	2027-2028 Forecast
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
J. TOTAL ENDING FUND BALANCE (G+H, +OR-I) 4/	2,000	4,000	6,000	8,000

1/ Includes interest portion of purchase contracts.

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