APPROVED

Believe Memphis Academy

Minutes

Board Meeting

Date and Time
Tuesday February 25, 2025 at 4:00 PM

Location
2230 Corry Rd., Memphis, TN 38106

Directors Present
A. Norman, B. Moritz, D. Reed, E. Eber, J. Turner

Directors Absent
E. Stephens, F. Jones, J. Causey, J. Torres, M. Mason

Guests Present
Greg Thompson (remote), K. Green, M. Cowan

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Norman called a meeting of the board of directors of Believe Memphis Academy to order on Tuesday Feb 25, 2025 at 4:07 PM.

C. Approve Minutes

Due to not having quorum, the minutes cannot be approved at this time.

D. Mission Moment

Matt highlights students at Believe by sharing a video.

- The video highlights students praising their favorite teachers while sharing their experiences

Matt reenforces the school's Mission & Vision statements.

- Matt grounds on "Opportunity"
  - "Where Potential Meets Opportunity" is the tagline heading into SY25-26

II. Enrollment & Finance

A. Finance Update

Greg shares the financials through January with the Board

- discusses the trending state of the cash flow
- discusses the weighted amount of per pupil funding
- discusses the expense trends
- discusses the updates on philanthropy

Brad asks about the current debt service

B. First Read of 25-26 Budget

Matt discusses enrollment for SY25-26

- discusses the increase of students and taking the conservative route when budgeting
- discusses Taylor Wiz Marketing group on supporting enrollment goals

Alicia mentions exit interviews to gather data from the families

Brad inquires about the calculations about the enrollment numbers in the budget detail

Matt mentions the goal to be sustainable without philanthropy

Greg mentions that we are close to breaking even with the early stages of the 25-26 budget

- Matt gives insight on his method on budgeting the staff

- Matt gives insight on the increases on specific line items

Brad inquires about providing a comparison view of FY24-25 vs FY25-26

Brad inquires on the approach of being too conservative in the budget

- Greg, Matt, and Emily provides further insight on the topic

C. Org Chart

Matt discusses the Organizational Chart for SY25-26

- discusses the removal of positions
  - With the removal, he mentions the reallocations of the funds and how it adds additional support
- discusses a new position, Managing Director of Academics (MDA)
  - helps the development of content leaders
  - the job is currently listed as part time
  - shares that this is the moment to build a strong academic standard
    - Matt is confident in the improvement of academics in 1-2 years

Brad asks for the job description in writing for the MDA

Alicia needs a visualization to compare the Assistant Principals vs MDA

Emily asks about the capacity of the roles of the Assistant Principals in where it is being reallocated

Diane asks about the part time nature of the potential candidate for the MDA

III. ED Report

A. Report From ED

Matt discusses the academic intentions in the Executive report

- mentions offering afterschool tutoring
- stresses the fact that the school is doing everything possible to hit the academic goals
- mentions focusing the efforts on Math & ELA

Matt further discusses enrollment

- discusses intent to return initiative
- discusses Taylor Wiz Marketing

- discusses the block party by Alcy Ball as a date has been set for Saturday, July 19, 2025.

Matt gives the current state of staff hiring

- discusses the candidates for the Principal of Lower Academy position
- Diane asks if the candidates has ties to the area of the South Memphis

Emily asks how the Board can support in the staff hiring process

- Matt needs support in finding MA Math teachers

Jeremy gives facilities update

- Facilities preventative maintenance proposal has been sent today

Alicia talks about the next board meeting time

- tentative date: Thursday, April 3 for the Board Retreat
- mentions a potential new board member

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:27 PM.

Respectfully Submitted,
A. Norman

Believe Memphis Academy Charter School prepares students in grades Kindergarten-8 with the academic rigor, robust supports, and leadership development necessary to excel in high school, thrive in college, and lead lives full of opportunity.