APPROVED

Simple Vue Academy

Minutes

Finance Committee

Date and Time
Wednesday August 20, 2025 at 12:00 PM

Location
The College Park Library
3647 Main St
College Park, GA 30337

Committee Members Present
A. Giles, A. Helton, E. Olufade

Committee Members Absent
None

Guests Present
M. Felts

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

E. Olufade called a meeting of the Finance Committee of Simple Vue Academy to order on Wednesday Aug 20, 2025 at 12:42 PM.

C.

Approve Minutes

This is the first meeting of the Finance Committee. No prior minutes to approve.

II. Finance

A. Monthly Financials

The Finance Comm reviewed July Financials. Questions and discussion explored:

Clarify whether the New School Venture Fund and the ReDefined Grant are restricted.

Learn the factors that contributed to the decrease from the Budget to the Forecast.

The finance committee would like to collaborate with Nandi on a readiness assessment to determine our capacity for growth and expansion.

B. SCSC Financial Dashboard

Erika will reach out to Purpose Capital to include in monthly summary.

C. Financial Policies

The Finance Comm discussed additional financial policy needs.

Ask Nandi to document the process for paying bills, and in our next meeting, we will review the process with governance.

D. Fundraising Update

In the upcoming all-board meeting, we will review the donations related to the grand opening. We will reconcile these donations and ensure proper attribution for each board member's contributions.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:58 PM.

Respectfully Submitted,
E. Olufade