DRAFT

Simple Vue Academy

Minutes

SVA Committee of the Whole Meeting

Date and Time
Wednesday September 17, 2025 at 6:30 PM

Location
The Simple Vue Academy
3264 Brookmont Pkwy
Douglasville, GA 30135

Committee Members Present
A. Giles, A. Helton, C. Henderson, D. Brown, E. Olufade (remote), L. Curry, M. Felts, M. Wills Brown, N. Edouard

Committee Members Absent
W. Roshell

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Wills Brown called a meeting of the Committee of the Whole Committee of Simple Vue Academy to order on Wednesday Sep 17, 2025 at 6:43 PM.

C. Approve Minutes

A. Helton made a motion to approve the minutes from SVA Committee of the Whole Meeting on 07-16-25.
D. Brown seconded the motion.
The committee **VOTED** to approve the motion.

II. Committee of the Whole

A. Academic Committee Preview

The Academic Committee, comprised of Dr. Monica, Dr. Ray, and Cedric, will convene soon to begin their work. Nandi will provide initial benchmark data to inform the committee's discussions.

B. Facilities Discussion

Current Facility
SVA and AIP board members will begin meeting monthly to strengthen communication and coordination. The current lease runs through June 30, 2026, with an option to renew by January 31, 2026. Rent will continue at $3,680.25 per month, with 50% of utilities due within five business days. AIP has requested updated safety protocols, charter approval documentation, and proof of insurance. A follow-up meeting with the AIP board is scheduled for October 21 to discuss collaboration for the remainder of the lease. To support long-term planning, the SVA board requested a facility comparison and readiness document by the December board meeting.

Future Facility
The board reviewed ongoing considerations for future facility needs. The property owner has increased financial requirements, including a higher down payment and additional cost per square foot, leading the board to focus primarily on lease options. The CFO presented an affordability model to guide decision-making, and the board expressed interest in further analysis by the FRC to support the review process. The current facility is at full capacity, limiting enrollment growth, and trailers require significant updates to meet standards. Renovation cost estimates will be gathered ahead of the November meeting to weigh the financial risks of remaining in the current space versus pursuing a new facility.

Board Considerations for Future Facility Decisions
To make a fiscally responsible decision regarding a new facility, the board emphasized the need for three key items at a decision meeting: detailed facts about the prospective location, an enrollment map, and the CFO's presence to provide financial guidance. The board requested multi-year financial projections to assess feasibility under varying enrollment scenarios and a comparison of current and potential facilities, including planning for FY27 and FY28. FRC has conducted an extensive property search, narrowing numerous options to one, and will share relevant insights to clarify limited facility availability. The CFO will provide materials and analysis to support the board's

understanding of financial risks and opportunities, and is expected to collaborate with FRC as needed to finalize the pro forma.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:32 PM.

Respectfully Submitted,
L. Curry