Liberty Tech Charter School

Minutes

Finance Committee Meeting

Date and Time
Thursday August 20, 2026 at 9:30 AM

Location
https://meet.google.com/umv-swit-kji

Committee Members Present
A. Wright, G. Tonnis, L. Crabtree, L. Whitaker, N. Alexander, R. Varghese, S. Hudgins, V. Potts

Committee Members Absent
None

Guests Present
Kristen Dutton, Laurie (Brooks Fin'l Dir), Maurice Ungaro (Brooks Town Mgr), N. Flint

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I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

R. Varghese called a meeting of the Finance Committee of Liberty Tech Charter School to order on Thursday Aug 20, 2026 at 9:20 AM.

II. Finance

A.

Review Financials

Although they are still working with the Auditors on some final entries, the June financials are done. For FY'26, there was Net Revenues of $134,994.

Large variances in actual vs budget are attributable to reclassification of items to conform with State Chart of Accounts.

Deadline to submit financials to DOE is September 18, 2026.

July financials are ready but not in the format we are accustomed. Net revenue for the month came in at $26,257.

This is a big transition period for the school - moving from Quickbooks to PC Genesis. "Normal" reporting should resume by October.

B. Grant Review

Federal/State Grant Tracker is in place.

III. Other Business

A. GA Fund I

Nash and Libby introduced GF I as an investment option.

Maurice and Laurie from the town of Brooks joined the meeting to give their perspectives on how/why they chose to invest.

The rate of return seems comparable to a Bank CD (and what we currently earn).

The primary benefit would appear to be daily liquidity.

Drawback would be that it is NOT FDIC insured.

Discussion to be continued at next month's meeting.

B. Update on Funding Opportunities/Requests

Steph provided an update on funding/outside grants.

We have applied for a grant from Clorox.

Donor has (verbally) committed $5K to drama program.

We are applying for Georgia Outdoor Learning Development (GOLD) grant.

LTCS is eligible for PEACH Education Tax Credit Program. Steph will work with Kristen Dutton (prospective Board Member) on creating mktg collateral and making sure we meet Jan/Feb deadline.

This funding update will become a standing Agenda item each month.

IV. Closing Items

A. Adjourn Meeting

Action Items:

1) Delete existing calendar invites and send new one for monthly Fin Comm mtg with new time (can this be done via BoT?) - Robert

2) See if we can sync docs on Agenda and Documentation tabs - Robert (speak w/ Nathan)

3) Send out detailed memo regarding GF I and Investment/Cash options options in general - Robert

Next Meeting: Thursday, September 17th @ 9:30am
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:05 AM.

Respectfully Submitted,
R. Varghese