OGDEN PREPARATORY ACADEMY

Financial Summary

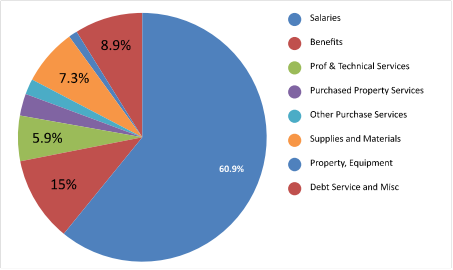
as of May 31, 2026

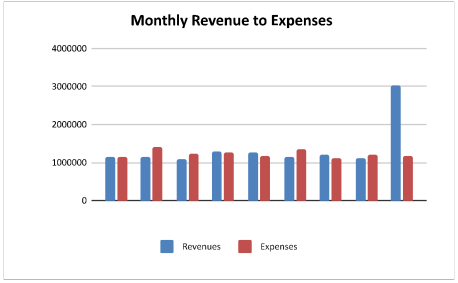
BUDGET REPORT

91.7% through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	984	984	984	
Revenue				
1000 Local	$ 1,003,648	$ 929,606	$ 1,023,192	98%
3000 State	$ 11,382,075	$ 12,569,629	$ 12,697,310	90%
4000 Federal	$ 517,556	$ 1,286,109	$ 1,385,694	37%
Total Revenue	*$ 12,903,279*	*$ 14,785,343*	*$ 15,106,195*	85%
Expenses				
100 Salaries	$ 8,637,816	$ 8,969,851	$ 9,124,162	95%
200 Benefits	$ 1,460,516	$ 1,619,239	$ 1,656,672	88%
300 Prof & Technical Services	$ 806,710	$ 708,018	$ 880,889	92%
400 Purchased Property Services	$ 386,908	$ 364,000	$ 429,058	90%
500 Other Purchase Services	$ 281,288	$ 260,517	$ 303,530	93%
600 Supplies and Materials	$ 1,025,481	$ 1,099,700	$ 1,099,331	93%
700 Property, Equipment	$ 149,547	$ 90,000	$ 166,889	90%
800 Debt Service and Misc	$ 1,121,358	$ 1,300,736	$ 1,330,236	84%
Total Expenses	*$ 13,869,624*	*$ 14,412,061*	*$ 14,990,767*	93%
Net Income from Operations	***$ (966,345)***	***$ 373,282***	***$ 115,429***	
Operating Margin	*-7.5%*	*2.5%*	***0.8%***	

EXPENSES



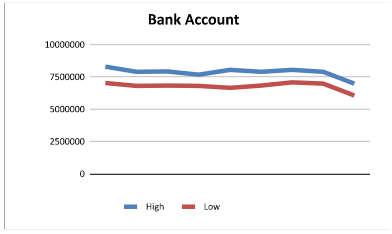


RATIOS

	Actual	Goal	Covenants
Operating Margin	**0.76%**	2.50%	
MADS (Modified Acc)	**1.09**	1.3	**1.10**
Days Cash on Hand	**170**	100	**30**
Unrestricted DCOH	**169**	100	**30**
Building Payment %	**9%**	20%	

CASH

Ending Cash Balance	$ 6,981,430
Ending Unrestricted Cash Balance	$ 6,928,152
Days Cash on Hand	170

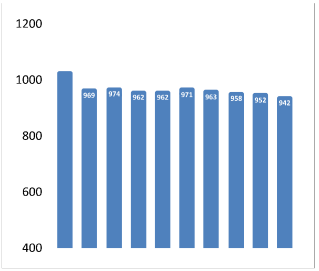


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	***$ 2,398,744***	***$ 2,398,744***
Reserves Added this Year	$ (966,345)	$ 115,429
ERC Funding	$ 1,882,556	**$ 1,882,556**
Expenses from Reserves		
HVAC Economizers	$ (162,018)	**$ (162,018)**
Project 2	$ -	**$ -**
	$ -	**$ -**
New Reserve Balance	***$ 3,152,937***	***$ 4,234,711***

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
Pre-K/DC	56	53	53	53	54	54	55	58	58	58
K	105	99	100	98	98	100	100	100	97	97
1	107	106	105	103	104	104	102	102	102	102
2	97	95	95	96	92	94	92	90	89	87
3	109	106	107	107	106	106	105	104	104	104
4	88	82	83	80	82	83	84	83	83	83
5	105	101	101	100	103	103	100	99	98	96
6	107	92	94	93	94	96	99	99	100	99
7	114	103	103	101	101	103	102	102	100	98
8	92	85	85	84	83	82	82	82	82	79
9	107	100	101	100	99	100	97	97	97	97
Total	1031	969	974	962	962	971	963	958	952	942



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