



February 13, 2026

Proposal for Audit And Tax Services

Ogden Preparatory Academy

Submitted By:

Eide Bailly LLP
David Erickson, CPA
Partner

Ken Jeppesen, CPA, CCIFP
Partner

Table of Contents

Executive Summary	3
About Us	5
Services Experience	6
Industry Experience.....	8
Professional Services.....	9
Service Methodology	9
Audit Approach.....	9
Tax Approach	12
Engagement Timeline and Communication	12
Use of Technology.....	13
Team Qualifications.....	15
Cost Proposal.....	16
Additional Services	17
The Right Choice for Ogden Preparatory Academy	19
Appendix A: Team Profiles	20
Appendix B: Peer Review	24

Executive Summary

Your Goals, Our Commitment

Thank you for the opportunity to continue to support Ogden Preparatory Academy (OPA) in achieving your goals through providing audit and tax services. We understand your needs and have provided similar services to the government and nonprofit industry for more than 100 years. We're confident OPA will continue to benefit from the experience we can provide. Eide Bailly has the qualifications to be the firm of choice for the following reasons.

We enjoy working with charter schools to help them achieve their objectives and meet their needs. At the same time, we provide updates on new, applicable accounting standards or legal requirements, whether it be from the Utah State Board of Education, Utah State Auditor, or the Governmental Accounting Standards Board (GASB). Together, with support from our National Assurance Office (NAO) and National Tax Office (NTO), we have been able to identify such changes that haven't always been identified by other charter school accounting service providers across the state. We believe two-way communication between OPA and Eide Bailly is key to our working relationship.

Our Utah team provides services to over 60 different charter schools. Because of this our services will be more efficient and effective than other firms.

Our Work with Charter Schools: We understand schools face a myriad of challenges. Charter schools are continually planning and restructuring as student demographics fluctuate. Whatever challenges OPA faces, our team will continue to listen to your needs in order to gain a better understanding. This, in turn, will help you respond, adapt, and operate more efficiently.

Extensive Multi-Industry Experience: We are committed to the government industry, having served these entities for more than 70 years. We work with more than 1,300 government clients throughout the nation, including more than 600 schools. We provide audit services to numerous charter schools, school districts, and other government and nonprofit entities, while tax services are offered only to those clients who require them. Eide Bailly also currently serves over 3,800 nonprofit organizations throughout the nation. We know business is about more than numbers, and we pride ourselves on fostering strong relationships. We stay abreast of current issues impacting charter schools and grow our knowledge by attending workshops and trainings.

As a valued client, you'll also continue to experience:

- **Exceptional Service, National Resources:** While you'll continue to be served by dedicated professionals, OPA will also have access to national resources, including more than 3,500 professionals with diverse skill sets and experiences across the firm, ready to meet your needs.
- **Proactive Communication:** Eide Bailly's client service, founded and focused on communication, includes timely or real-time responses, ongoing client-centric support, and a service team that exceeds expectations. We'll continue to keep you informed of changes affecting OPA.
- **High Level of Involvement:** We provide our clients the kind of hands-on service that has helped us develop a reputation as one of the most service-oriented firms in the country. We offer collaborative solutions that result into developing impactful client relationships, not only during the engagement, but throughout the year.
- **Timeliness:** Our professionals are trained to anticipate, identify, and respond to your needs promptly. We'll continue to work closely with your management team to customize our services to your needs. We believe in clear, transparent, and open communication to mitigate unexpected developments. We understand and will comply with the schedules and scope for the audit and tax services as outlined in your request and will perform all work within the timeframes outlined.

We Want to Keep Working with You: We've developed the following proposal with OPA in mind. We'll continue to get to know you and your staff while taking the time to understand your specific challenges and opportunities. As our highly valued client, we would be proud to keep working with OPA, building on the trusting and impactful relationship we have with your team, and continuing to deliver solutions that create real value. Please contact us if you would like to discuss any aspect of this proposal.

Sincerely,



David Erickson, CPA
Partner
801.337.3752
derickson@eidebailly.com



Ken Jeppesen, CPA, CCIFP
Partner
801.337.3717
kjeppesen@eidebailly.com



About Us

Your Goals, Our Commitment

What Sets Us Apart

At Eide Bailly, we believe every organization has untapped potential. With more than 100 years of service and a team of over 3,500 professionals, we align our strengths with your ambitions to move you forward. Whether you're navigating today's challenges or preparing for what's next, our mission is to help you optimize performance, safeguard what you have built, and plan for future growth so your business is stronger today, and even stronger tomorrow.

Your experience with Eide Bailly will be different than working with other CPA and advisory firms. Yes, accounting is about numbers — but our business is about relationships. When you work with us, you'll feel the difference in how we collaborate, communicate, and genuinely care about your success. We deliver personalized service at a service-line level, while offering access to deep industry and service expertise across our national firm. Our professionals work with you to bring clarity, strategic thinking, and practical solutions to every engagement.

A Relationship, Not Just an Engagement

Our work with clients goes beyond the deliverables — it's a relationship built on trust, shared values, and measurable results. When you choose Eide Bailly, you'll continue to:

- Partner with people who take the time to understand you and your organization — not just the numbers.
- Gain insights from specialized teams to address challenges, meet objectives, and uncover new opportunities.
- Make smarter decisions backed by experienced advisors who care about your long-term success.
- Experience our proactive, hands-on service model — always focused on helping you operate at peak performance.

Top 20
CPA
firm

1917
more than 100 years
in business

50+
offices in U.S.
& India

440+
partners

3,500+
talented
professionals

Services Experience

An Experienced Firm

Eide Bailly has a reputation for providing quality work at a fair price. Our clients repeatedly tell us we provide a very high level of service-to-cost, and they appreciate having an extensive variety of resources available to them as needs arise. When it comes to fees, we believe in clear, up-front, and open communication with no surprises. We'll maintain a reliable relationship with you for independence and objectivity, proactive planning, and consulting, in addition to thoughtful, creative thinking on issues important to you. We'll never bill you for routine consultations; we consider this to be a further investment in our relationship with you and an encouragement for you to reach out to us regularly.

Audit and Assurance Experience

Since 1917, we've provided audit services to clients across all industries. These services account for approximately 32 percent of our work, and include audits, compilations, reviews, and financial statement forecasts and projections, as well as assistance in understanding financial statements, conducting internal audits, and evaluation and testing of internal controls. Our clients experience regular contact with senior-level staff and work with a consistent team from year to year, with appropriate rotation.

Usually an audit is required for industry compliance, or at the request from a lender, vendor, or other party in need of verifying your financial statements. However, at Eide Bailly we view an audit as a valuable management tool — the opportunity to help you improve profitability and strengthen your business and administrative practices. Our clients appreciate this viewpoint and the opportunity to work with auditors who share their vast knowledge throughout the process, as well as throughout the year.

Our audits are conducted under generally accepted auditing standards (GAAS) and include an examination of evidence supporting the amounts and disclosures in the financial statements. The objective of an audit is to provide a reasonable basis for expressing an opinion about whether the financial statements, taken as a whole, are presented in conformity with generally accepted accounting principles (GAAP).



- 43% TAX SERVICES
- 32% AUDIT & ASSURANCE
- 25% ADVISORY/OTHER

National Assurance Office

Eide Bailly's National Assurance Office (NAO) oversees the quality and compliance of the audit practice. This group of assurance partners and senior managers performs a variety of quality control functions, such as:

- **Consults** with engagement teams, financial statement reviews and engagement quality control reviews.
- **Monitors** new accounting and auditing standards and assists in the development of related internal communications and training materials.
- **Develops and delivers** internal continuing professional education (CPE).
- **Assists** with the performance of the firm's internal inspection processes and formal root cause and action plan development for both internal inspection and peer review findings.

Your audit team has access to this group on an as-needed basis to help research and consult on any unique auditing or compliance issues that may arise. The NAO is a firm resource to support the audit team; therefore, we do not charge our clients for time spent by this group supporting the audit team.

Single Audit Experience

Eide Bailly has experience providing single audits related to federal expenditures, which ensures our clients remain compliant. Our single audits include an audit of both the financial statements and the federal awards. We also assist in the preparation of the Data Collection Form and prepare the reporting package for submission to the Federal Audit Clearinghouse. Eide Bailly has a three-year average of auditing more than \$28.8 billion in federal expenditures, providing us with extensive experience in single audits. Not only are we on the forefront of new regulations, but because of our vast experience with government entities, we are also familiar with a wide variety of federal programs. As OPA looks to expand its current federal programs, we can pull from our expansive database of federal programs we have audited and provide consultation on what has worked effectively for other entities. This will help OPA establish strong controls and processes over new federal programs rather than trying to rework controls and processes after the programs are established.

Our single audit experience includes the Department of Education, Department of Housing and Urban Development, Department of Agriculture, Department of Commerce, Department of Interior, Department of Transportation, Department of Justice, Department of Labor, Department of the Treasury, Department of Health and Human Services, Homeland Security, National Foundation on the Arts and the Humanities, Environmental Protection Agency, Department of Energy, Office of the National Drug Control Policy, Department of Defense and the Bureau of Land Management. Paired with our many years of experience, we are qualified to effectively work with your organization to meet your federal requirements.

Tax Experience

We provide tax services to clients across all industries, accounting for 43 percent of our work and including tax returns, tax planning, business advice, tax research, and IRS audit support. We help our clients manage their tax planning, compliance, and reporting needs through proactive planning, sound advice, and research. Our focused knowledge and understanding of the tax laws and regulations applicable to nonprofit organizations is fundamental to minimizing our clients' tax liability, maintaining tax-exempt status, and providing sound guidance our clients trust.

Nonprofit Tax Expertise

Our exempt organization tax practice helps clients maintain their most valuable asset — their tax-exempt status. Eide Bailly recognizes the complexity of the tax issues for nonprofit organizations, and we've developed a specialized team of over 80 professionals dedicated to serving the compliance and consulting needs of our nonprofit clients. We have an experienced team of 25 individuals representing all staff levels devoted to nonprofit tax matters who spend 100% of their time working in this area. Our consulting services include such things as assisting clients with identifying and reporting unrelated business income tax; securing public charity status; fundraising reporting and disclosures; intermediate sanctions planning and documentation; IRS examinations and appeals; compensation and benefits issues; and entity structuring and restructuring. In addition, our Exempt Organization Tax Practice prepares more than 3,400 federal and state information, income tax and charitable organization registration returns and filings for nonprofit organizations nationwide.

National Tax Office

Eide Bailly's National Tax Office (NTO) serves as a valuable resource for clients in analyzing complex tax issues related to business decisions. Our team is dedicated to keeping clients informed about tax news, developments, and trends across various specialty areas, including accounting methods and periods, cost segregation studies, wealth transfer, state and local taxation, international tax, tax-exempt organizations, tax controversy, research and development tax incentives, and tax legislation.

We leverage the expertise of professionals who monitor legislative actions and provide updates on tax-related matters. Our vision is to continuously develop and offer services that bring value and meet our clients' evolving needs. To keep our clients aware of emerging issues, the NTO regularly publishes tax update e-newsletters, shares insights, and hosts relevant workshops and webinars.



Industry Experience

Inspired to Serve Charter Schools

The government and nonprofit industries represent two of Eide Bailly's largest niche areas — with more than 1,300 government clients, 3,800 nonprofit clients and more than 600 schools firmwide. We work with the entire spectrum of entities to address not only their financial issues, but also their business and operational issues as well. Through serving these clients, our professionals have gained focused expertise in the government and nonprofit industries and will provide you with insightful advice. These services include, but are not limited to, evaluating internal control structure, assessing control risk, and performing tests of controls, as well as testing compliance with applicable laws and regulations in accordance with *Government Auditing Standards*.

Eide Bailly prioritizes staying current with changes to the K-12 charter school industry. We help clients adapt to changes within the existing standards and implement any new standards. Our team members are engaged in the industry and are well positioned in organizations associated with K-12 entities.

Our firm has set up industry groups to focus on the needs of each industry we serve — with one group dedicated to both nonprofits and charter schools. Our nonprofit and charter school team members have made a career commitment to working with nonprofits and charter schools and, therefore, they focus their training and education around these sectors. These staff members and partners understand the issues faced by nonprofits and charter schools and are in a better position to provide solutions to the issues and needs that may affect your organization. This focus also ensures that our staff members stay abreast of current regulations and changes. Through our nonprofit and charter school industry groups, we have established relationships within the community of service providers for similar organizations — including attorneys, financial advisors, and industry associations. Such relationships enable us to work together effectively as a team to our clients' benefit. Firmwide, 300+ full-time professionals belong to our Government Industry Group and more than 350 professionals are part of our nonprofit audit and tax audit teams. These professionals share information, learn from others, and stay up to date on industry developments. To gain the greatest benefit, the knowledge is shared with professionals across the firm. This size and depth of resources ensures that as your organization grows and your needs change, we'll have the knowledge and resources to support your growth.



Professional Services

Service Methodology

At Eide Bailly, we promise you a better overall experience. We're unique because we appreciate the fact that every situation and every organization is different. We tailor our approach based on the needs of each client.

Eide Bailly values its business relationships and demonstrates this through our partner and manager involvement. Our senior level professionals are involved with our clients and accessible throughout the year. They do not delegate all tasks to staff but rather stay involved on-site during fieldwork and stay connected throughout the year. Our client testimonials specifically highlight this approach, believing they benefit from our ability to stay abreast of changes in and updates to their operating environment as we collaborate with them to achieve optimal results.

Our clients experience a communication approach that stands apart in both style and frequency. Because we recognize effective communication is critical throughout the entire engagement process, our service and communication approach begins with planning and continues throughout the year. Additionally, we take a collaborative communication approach with our clients and include them in the process as our peers. Our clients offer a wealth of knowledge and information about their organization; and communicating with them as a business peer ultimately produces the best outcome.

Prior to beginning the engagements, we'll discuss with management:

- The engagement timelines.
- The audit and tax approaches and processes.
- Additional considerations that may affect scope, schedules and workpapers to be prepared by your personnel.

Upon appointment, we'll discuss the audit and tax schedules and work with you to ensure the timelines meet your needs and makes the most effective use of your staff members' time.

Audit Approach

Our audit approach is designed for collaboration and optimal results. It consists of four major components: Planning, Fieldwork, Reporting, and Ongoing Communication. If awarded, we will discuss with management our proposed schedule, but we also have the flexibility to make any changes to meet reporting deadlines.

The objectives of each component are:

Planning

- Discuss and finalize the engagement timeline, audit approach, and process.
- Discuss risks and concerns of the management and accounting staff, including the Board, if requested.
- Evaluate the nature of the operating environment (e.g., changes in volume, degree of system and reporting centralization, sensitivity of processed data, impact on critical business processes, potential financial impacts, planning conversions, and economic and regulatory environment).
- Review interim financial information and reports to identify significant risks and changes.
- Review significant estimate areas and consider underlying assumptions.
- Update an understanding of OPA, its reporting units and their environments.
- Document internal control systems, including IT, and related changes from prior periods.
- Consider fraud, risk of noncompliance, illegal acts, abuse, etc.
- Assess audit risk and identify potential audit issues.
- Assess materiality and testing scopes, to the extent possible, and present audit plan.
- Prepare and communicate audit request lists and workpapers.
- Develop expectations regarding timing and audit progress.
- Update understanding of single audit programs and perform an analysis of potential major federal programs.

Fieldwork

Single Audit

Phase I: Risk Assessment and Planning

This phase encompasses the planning and risk assessment of your federal and state programs. The planning phase sets the tone as well as set the stage for an efficient and effective single audit. We'll work closely with management to properly identify federal programs and clusters to determine the major programs to be tested.

The steps include:

- Determine grant awards and funding increments.
- Determine the Type A and Type B thresholds.
- Perform a review of the past two single audits and document the program risk to determine risk, for any programs above the threshold (Type A).
- Make final determination of major programs to be tested.
- Review applicable Uniform Guidance *Compliance Supplement* for any unusual items and determine direct and material compliance areas for each major program.

Phase II: Major Program Testing

After making the major program determination, we will test the major programs through the following steps:

- Obtain audit steps from the *Compliance Supplement*.
- Obtain the process and controls related to the direct and material compliance areas identified during planning. The controls for each area need to address the five components of Committee of Sponsoring Organizations of the Treadway Commission (COSO) as required by Uniform Guidance.
- Select samples for control and compliance testing.
- Perform control testing for effectiveness and compliance testing of selected transactions.
- Report material weaknesses or material noncompliance to management.
- Hold periodic status meetings and discuss potential findings with management while our auditors are in the field.

Phase III: Assessment and Reporting

The above steps are based on the preliminary Schedule of Expenditures of Federal Awards (SEFA). Once the SEFA has been finalized, we will determine if any additional major programs are to be tested. We will:

- Perform major program testing steps for any newly identified programs.
- Review prior findings, if any, and determine if findings were cleared by management and do not need to be reported during the current year.
- Prepare the Schedule of Findings and Questioned Costs.
- Provide a draft report of the single audit and any Yellow Book findings required to be reported.

Financial Statement and State Compliance

- Communicate with management to determine internal controls, perform walk-throughs and to discuss any potential audit issues.
- Identify state compliance programs requiring testing and follow the State Compliance Audit Guide procedures.
- Determine audit procedures by area, based on results of planning and risk assessment.
- Determine confirmation needs.
- Prepare listing of audit information requested from OPA.
- Review minutes, resolutions, and ordinances.
- Perform tests of legal compliance.
- Provide weekly updates to OPA staff.
- Hold exit conference with management.
- Audit areas based on risk assessment.
- Obtain and prepare schedules and analyses supporting the financial information.
- Discuss findings with management, if any.
- Discuss proposed journal entries with management, if any.
- Finalize single audit testing.
- Provide weekly updates to OPA staff.
- Hold exit conference with management.

Reporting

- Review of financial statements by the Engagement Partner.
- Review of financial statements by the Technical Review Partner/Manager to obtain a second opinion on the completeness and adequacy of financial statement disclosures and audit procedures.
- Complete management letters and review with management.
- Prepare other communications to management and the Board.
- Assist with preparation of the Data Collection Form and the reporting package for submission to the Federal Audit Clearinghouse.
- Present to the Board at its regularly scheduled meeting, if requested.

Ongoing Communication

- Obtain interim financial statements throughout the year for review.
- Analyze significant changes and identify areas to further tailor our audit plans and keep us up to date with continuing changes.
- Compare interim results to year-end results for the past few years to identify potential issues in the financial reporting process.
- Participate periodically at your Board meetings, and any other meetings, upon request.

We take a “no surprises” approach to our engagements. We work closely with management and accounting personnel throughout the audit process, hold weekly meetings to review open items, discuss potential accounting or compliance issues, and provide periodic written or oral reports on the status of the audit to representatives of OPA. At the end of fieldwork, we will hold an exit conference with management to discuss any potential findings and come to a conclusion. We strive not to have additional findings subsequent to the exit conference.

Tax Approach

When preparing and reviewing the Form 990 for our clients, we’re aware these records are available to the public — including the media. We provide value in the preparation of the tax return in several areas. We review the information accumulated and the theory behind how the information is included in the tax return. We work closely with the audit team to use the information they’ve collected in the audit process in our preparation of the tax returns. We also include a member of the tax team in our audit planning meeting when starting the engagement to share information related to changes in your organization or environment.

As part of our information-gathering process, we’ll conduct an interview with OPA staff, management, and appropriate Board members to accumulate the majority of the information needed for the tax return and discuss the questions on the return. We believe this will result in less time needed from you in gathering information and interpreting the questions on the form.

In addition, we’ll provide management and the Board with insight on IRS best practices and help develop responses to information required on the Form 990 based on the IRS’s increased scrutiny. We’re available to present the Form 990 to the Board to review any significant areas prior to filing.

Engagement Timeline and Communication

Audit Timeline

We anticipate the audit services will be completed during the timing below with the final report issued by November 30. The table below outlines a preliminary schedule.

Activity	Timing
Planning & Pre-Work	May-June
Interim Work	June-July
Fieldwork	August-October
Reporting	November
Ongoing Communication	Throughout the Year

Tax Timeline

The tax timeline is based on when you want to file the federal Form 990. Some clients prefer to use all extensions available, and others prefer to file within four and a half months of year-end. We're prepared to work on the return when convenient to OPA, and we'll develop a timeline for delivery that includes time for management and the Board to review the tax return prior to filing.

By thoroughly planning and communicating with management, we begin each engagement understanding the various deadlines for each of the financial and single audits and tax services and the steps involved to meet those deadlines. A project plan will be developed and followed closely, and we'll work with OPA management team to customize our audit and tax services and specific timelines to your needs. We believe in clear, up-front, and open communication mitigating surprises.

Communication Process

Our service philosophy is one of working *for* the Board and *with* management. This approach has proven beneficial as it assures the proper communication channels exist while also avoiding last-minute surprises that can be frustrating to the Board and management. We view all parties as an important part of the overall process of providing audit and tax services.

Specifically, we've found the following communication protocols to be effective:

Management: We base our relationship with management on strong, two-way communication. The service providers and management must work together to ensure a timely and effective engagements are performed, as well as to collaboratively address any issues that arise. We'll meet with management during engagement planning to thoroughly understand OPA's expectations and any changes to the organization. At the conclusion of the work, we'll jointly evaluate the effectiveness of the engagements and any recommendations for changes in the future.

Board of Directors: We'll meet with appropriate members of the Board in the planning phase of the engagement to explain our approach and to ask for input on their areas of concern. At the conclusion of the engagements, we'll meet with the Board and share the results, if desired, including the management letter, to ensure our findings represent the facts and our recommended solutions are practical. We'll also work with the Board and its appropriate committees to address financial and operational issues that impact OPA.

While we're proactive in our communication, we encourage OPA's Board, management, and staff to call us with any questions they may have during audit and tax time, and throughout the year.

Use of Technology

Eide Bailly staff utilizes progressive and effective software to streamline processes and make them as efficient as possible. These technologies include:

EB Bridge

Our client portal, EB Bridge, is designed to strengthen the relationship between Eide Bailly and our clients, facilitating collaboration and connection between our clients and employees. EB Bridge enables clients to engage effectively throughout their interactions with improved processes, better document management, and a more efficient annual client access review.

Suralink

Suralink is an interactive Provided by Client (PBC) software solution which improves the client experience for document exchange. This addition to our suite of tools saves a substantial amount of time managing PBC documents, creating increased efficiencies during your engagement.

Data Extraction Software

TeamMate Analytics: Eide Bailly designs our approach to incorporate the use of TeamMate Analytics to maximize efficiency while conducting a very effective audit. Through TeamMate Analytics, we can extract information from related databases and create databases that check for duplicate payments, summarize payments, extract journal entries from specific accounts, develop expectations for analytical procedures and recalculate system calculations, among other procedures developed by our audit team.

DataSnipper: Eide Bailly's audit approach is enhanced by the use of DataSnipper, a powerful Excel add-in that improves efficiency and fosters effective auditing practices. This innovative tool allows us to leverage artificial intelligence (AI) for automated document matching. With configurable templates for standardized audit procedures, DataSnipper streamlines workpaper preparation and review while enhancing collaboration within our audit practice.

CCH ProSystem fx Engagement by Wolters Kluwer

This software is used to perform the audit, retains the electronic workpapers and supporting documentation, performs project tracking and facilitates quality engagement review.

Flexibility to Meet Your Needs

Eide Bailly performs all engagements in a paperless environment. As a technology-driven firm, we've seen no issues in performing audit and tax procedures off-site from our clients. We utilize tools, such as using Microsoft Teams, which allows us to communicate with our clients face to face, while sharing screens, to make the process as seamless as possible. We host webinars to educate our clients on changing circumstances and how to successfully navigate those changes. We have no concerns completing these engagements remotely should OPA desire it. We'll discuss with management which approach, remote versus on-site, works best for you.



Team Qualifications

Knowledgeable and Experienced Team

We're passionate about our work — and your success. We have selected professionals for your service team who are the right fit for your engagement, based on their knowledge and experience in the government and nonprofit industries.

Leadership Team

David Erickson will lead the engagement team and serve as the Audit Engagement Partner. **Ken Jeppesen** will serve as the Client Relationship Partner. **Brady Nelson** will serve as the Audit Manager. These professionals are licensed to practice public accounting and bring strong credentials and a desire to work with OPA. If awarded these engagements, these individuals will serve as your primary contacts. You'll find profiles for each team member showcasing their experience and education in [Appendix A](#). Additional resources will support the project team as necessary.

Additional Team Members

Once we determine the timing that works best for you, we'll assign senior and staff associates to your engagement. Many of our seniors have more than two years of experience in public accounting, with several who specialize in the government and nonprofit industries. Many of our managers spend the majority of their time specializing in the government and nonprofit industries and have multiple years of experience. All members of our staff are required to comply with necessary CPE requirements, and most members of our staff significantly exceed their required amount.

Staff Continuity

As indicated in this graphic, Eide Bailly enjoys a high staff retention rate, especially in contrast to the national average in the accounting industry. This ensures strong business relationships with our clients. To minimize disruptions, we keep staffing changes on your team to a minimum, providing our clients with consistent service teams and increased quality of work.

Should the need arise to change any of the key engagement personnel, we'll notify you in writing and provide the qualifications of the proposed replacement. Upon your approval, new engagement personnel will join your service team.



Cost Proposal

Expected Fees

Our fees are based on the complexity of the issue and the experience level of the staff members necessary to address it. If you request additional services, we'll obtain your agreement on fees before commencing work, so there are no surprises or hidden fees.

We propose the following fees based on our understanding of the scope of work and the level of involvement of OPA's staff:



Professional Services	2026
Audit of Financial Statements and State Compliance ¹	\$16,500
Single audit ²	\$6,500
Preparation of federal Form 990 and applicable state filings ³	\$2,100
Total	\$25,100

¹ Audit fees include increases in State Compliance Audit Guide procedures as published by the Utah State Auditor Office. Compliance requirements are subject to change each year and may result in increases and/or decreases in fees based on the annual changes.

² Audit fees are quoted for one (1) major federal program. If additional programs are required to be audited, the fee will be adjusted for an additional \$1,500-2,500 per major program.

³ In addition to the tax fees for the Form 990, additional forms that may be required and vary on a year-by-year basis related to investment reporting are priced as follows:

- Form 990T: \$850 (for one activity and each additional activity is \$400)

Out-of-Pocket Fees

In addition to the professional fees listed above, you will be billed for actual out-of-pocket expenses such as travel time, mileage, lodging, and meals. Given your proximity to our offices and potential for a virtual audit process, we anticipate these to be minimal. A 5% technology fee will also be applied to support and enhance the quality work we provide by investing in technology.

Billing Policy Regarding Inquiries

We know clients appreciate access to all their service team members. We embrace this opportunity for constant communication and will ensure our team members are available when you have questions and issues. This service is included in the scope of the engagement. If a particular issue surfaces that falls outside the scope of this engagement, we'll bring it to your attention and obtain approval before proceeding.

Future Year Pricing Guarantees

Our fee increases for future years are consistent with inflationary increases in the industry. They are contingent upon no major changes to OPA, and that significant accounting and auditing rule changes and procedures remain consistent with current requirements. Fees do not include additional time that could be incurred due to changes to the scope of the engagement.



Additional Services

Let Us Help You With More

We are leaders in the government and nonprofit industries, offering valuable perspectives beyond our core strength of accounting and tax compliance. We're business advisors who want to help guide the strategy and operations of your organization, and we'll make sure you feel connected and understand the process. Our professionals work closely together so you receive valuable service from people who understand your needs and know your business.

When you work with us, you'll have access to the knowledge and talents of more than 3,500 professionals across our firm. This includes specialized tax knowledge, a full spectrum of audit/assurance services and our many specialized services, such as:

GASB Implementation & Technical Accounting

Our professionals provide expert advisory services to assist with year-end close and the implementation of GASB statements. Our team can help ensure timely, accurate financial reporting through support with financial statement preparation, note disclosure, account reconciliation, and compliance. We also can facilitate the implementation of new GASB standards in a supportive or turn-key capacity, offer customized solutions to streamline your processes, provide training for your team, and assist with audit coordination to ensure a smooth and compliant audit process.

Cybersecurity and IT Services

Our professionals have deep IT backgrounds, specializing in a broad range of technology services and security solutions, enabling us to customize approaches that meet your specific needs. We collaborate with every level of your organization — Board or Council, executive team, and general users — to provide valuable insights and guidance so you can be confident your data is protected, and your systems meet your needs. Our experts will help you define your goals and operational needs, so your technology game plan keeps you winning.

Internal Audit

An internal audit is an independent, objective review of an organization's internal controls, corporate governance, and accounting processes and procedures, with the main role of an internal audit being to reduce and mitigate risk, as well as improve operational performance, controls, and governance processes. When it comes to internal audit, different agencies have varying needs, policies, procedures, staffing, and other variables. You need an internal audit function as unique as your organization — Eide Bailly tailors its internal audit services to your specific needs and has experience serving a wide variety of government agencies at the state and local levels.

Data Analytics

The future economy is all about data. We are firm believers that the winners in the technological revolution will be those who figure out how to use their data and make better decisions. We want to help you win. Data reporting and predictive analytics do not need to be intimidating. Discover what your data is really trying to tell you with the help of our team of certified data analysts. From data strategy and goal setting, to consolidating your data sources in a data warehouse for a single source of truth, our team is here to help you make data analytics work for you — one dashboard and report at a time.

Forensic Accounting

Our seasoned professionals have years of relevant investigative experience. Our forensic accountants are experienced in assisting with internal, civil, criminal, and insurance recovery investigations related to allegations of theft, fraud, and accounting irregularities. The forensic methodologies and technology used by our team of specialists help get to the facts of these situations and are court proven. We understand the urgency of resolving these types of matters and deliver a quality work product in an efficient and timely manner.



The Right Choice for Ogden Preparatory Academy

Exceeding Expectations and Achieving Goals

Our longstanding relationship with OPA has allowed us to build efficiencies into the audit and tax processes to enable us to provide value to OPA beyond our audit and tax engagements. We will continue to leverage this historical knowledge to provide value to OPA in addition to our assurance and tax engagements.

We understand and recognize the careful consideration that OPA must undertake when determining whether to continue with Eide Bailly as your current accounting firm. The following are some of the many reasons why we think our relationship with OPA continues to be the best fit:

- Our extensive experience in the government and nonprofit industries extends firmwide and continues to provide additional resources at OPA's disposal.
- Inquiries from management regarding technical issues, including phone calls throughout the year, are not billed separately and reflect our commitment to serve you beyond traditional offerings. Our philosophy is to be proactive in our conversations with management, rather than identify potential issues during the audit and tax engagements.
- Our willingness to be a trusted advisor extends beyond management, as demonstrated by recommendations and discussions on numerous occasions.
- We have addressed difficult conversations with management and are direct in our communications.
- We continue to present management and the Board with important information that is relevant to decision making.

Eide Bailly is committed to providing you with exceptional service and attention that not only surpasses our competitors but also ensures you feel as valued as you are, as we strive to be responsive and reliable advisors ready to answer any questions you may have while you evaluate your next steps, ensuring you have everything you need to make your decision.

David Erickson, CPA

Partner

801.337.3752 | derickson@eidebailly.com

Ken Jeppesen, CPA, CCIFP

Partner

801.337.3717 | kjeppesen@eidebailly.com

We Want to Work with You

We're driven to help clients take on the now and the next with inspired ideas, solutions, and results. We look forward to continue working with you.

A decorative graphic consisting of a series of blue dots arranged in a wavy, horizontal pattern that spans across the middle of the page. The dots are more densely packed in some areas and more sparse in others, creating a sense of movement and depth.

Appendix A: Team Profiles
**Knowledgeable and
Experienced Team**

David Erickson, CPA

Partner

I find enjoyment in providing valuable customer service and solutions to my clients. In my opinion, that doesn't only mean providing information and feedback in a timely manner, but really understanding what our clients want and need and being a resource for them.

801.337.3752 | derickson@eidebailly.com

David provides audit and accounting services for a variety of clients, including charter schools, construction, manufacturing, distribution and logistics, dealerships, and nonprofit entities. David leads the audit engagement team through planning, performing, supervising and reviewing engagements.

When you work with David, you can expect prompt responses to your questions and concerns and someone who takes the time to understand your company, working with you to complete your goals and overcome your challenges.

Outside of work, David enjoys spending time with his family and friends. He enjoys golfing with his dad, brothers and son, and has found an interest in playing pickleball.

Client Work

Oversees audit engagements and works closely with clients and engagement staff.

Provided audit and review services to a variety of clients across multiple industries since 2011.



Memberships

American Institute of Certified Public Accountants

Utah Association of Certified Public Accountants

Designation/Licensures

Certified Public Accountant

Education

Master's Degree, Accounting - Weber State University, Ogden

Bachelor of Arts, Accounting - Weber State University, Ogden

Community

Volunteer Coach

Ken Jeppesen, CPA, CCIFF

Partner

I enjoy working with a variety of clients. I strive to develop strong, trusting relationships with clients and take the time to truly understand their business. I think outside the box to provide solutions that will help clients meet their business objectives.

801.337.3717 | kjeppesen@eidebailly.com

Ken provides audit and consulting services to various industries including primarily charter schools, manufacturing and distribution, nonprofit, and contractors.

When you work with Ken, you can expect all things genuine. He is easily approachable, friendly and reliable. He will take the time to sit down with you and will truly listen to understand your needs and expectations. When meeting with a client who has a complex scenario, he explores all the options and identifies the best solution to help alleviate clients' stress so they can focus on their goals.

Outside of work, Ken enjoys backpacking in the Windriver Mountain Range in Wyoming, downhill skiing at one of Utah's fabulous resorts or golfing with family and friends. Ken can also be found spending time with his family, doing anything from attending a Utah State University football game or playing sports in the back yard. Ken finds pride and enjoyment coaching his children's sports teams - more time to bond!

Client Work

Diverse client list - from wedding gowns to pet food, including providing insight on tax savings and available tax credits provided by Eide Bailly's tax group, as well as improving accounting and internal control processes.

Understands intricacies of the construction industry and the importance of understanding bid and cost estimate process.

Provides consulting, audit and forecasting services to more than 70 charter schools.



Memberships

American Institute of Certified Public Accountants (AICPA),
Former Peer Review Team Captain

Utah Association of Certified Public Accountants (UACPA)

Designation/Licensures

Certified Public Accountant

Certified Construction Industry Financial Professional

Education

Master of Accountancy - Utah State University, Logan, Utah

Bachelor of Arts, Accounting - Utah State University, Logan, Utah

Community

Boy Scouts of America,
Crossroads of the West Council
Executive Board President

Proud Utah State University
Alumnus - Go Aggies!

Utah State University School of
Accountancy, Advisory Board

Brady Nelson

Manager

I'm inspired by the opportunity to drive continuous improvement in every engagement I'm involved in. I find motivation in solving complex problems, mentoring my team, and helping build systems that promote continuous improvement and accountability. Knowing that my work contributes to smarter decisions and long-term success keeps me engaged and passionate about what I do.

801.456.5235 | bnelson@eidebailly.com

Brady oversees the planning, execution, and completion of audit engagements to ensure compliance with regulatory standards and internal policies; charter schools are an area of focus. He leads audit teams, coordinates with stakeholders, and provides strategic insights to improve financial and operational processes.

Clients can expect a collaborative and transparent approach, where their needs are prioritized and solutions are tailored to their unique challenges. Brady focuses on delivering high-quality audit services with integrity, clear communication, and a commitment to continuous improvement.

Outside of work, Brady enjoys spending time with family, exploring the outdoors, and staying active through hobbies like hiking and sports. He also appreciates opportunities to learn new things and connect with others in meaningful ways.

Client Work

Provides audit and other assurance services for a variety of industries with an emphasis on affordable housing, charter schools, nonprofit organizations, and dealerships.



Education

Master of Accountancy - Utah State University

Appendix B: Peer Review

Peer Review



Report on the Firm's System of Quality Control

To the Partners of Eide Bailly LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Eide Bailly LLP (the "Firm") applicable to engagements not subject to Public Company Accounting Oversight Board ("PCAOB") permanent inspection in effect for the year ended April 30, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants ("Standards").

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The Firm is responsible for designing and complying with a system of quality control to provide the Firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The Firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the Firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans; audits performed under FDICIA; and examinations of service organizations (SOC 1[®] and SOC 2[®] engagements).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the Firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Eide Bailly LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended April 30, 2023, has been suitably designed and complied with to provide the Firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Eide Bailly LLP has received a peer review rating of *pass*.

Cherry Bekaert LLP

Atlanta, Georgia
January 9, 2024

cbh.com