



Financial Summary

as of August 31, 2024

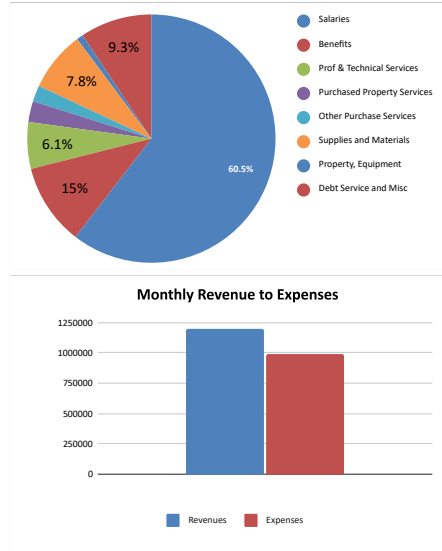
16.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	1010	1010	1010	
Revenue				
1000 Local	\$ 84,508	\$ 947,500	\$ 953,381	9%
3000 State	\$ 2,085,624	\$ 11,842,968	\$ 11,892,968	18%
4000 Federal	\$ -	\$ 1,041,812	\$ 1,042,759	0%
Total Revenue	\$ 2,170,132	\$ 13,832,280	\$ 13,889,109	16%
Expenses				
100 Salaries	\$ 1,241,714	\$ 8,237,071	\$ 8,092,625	15%
200 Benefits	\$ 152,279	\$ 1,443,274	\$ 1,419,862	11%
300 Prof & Technical Services	\$ 126,883	\$ 668,306	\$ 812,752	16%
400 Purchased Property Services	\$ 85,334	\$ 363,000	\$ 363,730	23%
500 Other Purchase Services	\$ 23,361	\$ 282,262	\$ 282,262	8%
600 Supplies and Materials	\$ 243,263	\$ 1,011,700	\$ 1,048,200	23%
700 Property, Equipment	\$ 57,565	\$ 80,000	\$ 115,000	50%
800 Debt Service and Misc	\$ 217,004	\$ 1,250,451	\$ 1,250,451	17%
Total Expenses	\$ 2,147,403	\$ 13,336,064	\$ 13,384,882	16%
Net Income from Operations	\$ 22,729	\$ 496,216	\$ 504,227	

Operating Margin 1.0% 3.6% **3.6%**

EXPENSES

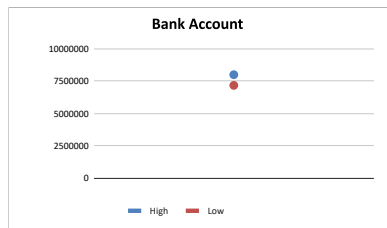


RATIOS

	Actual	Goal	Covenants
Operating Margin	3.63%	3.55%	
MADS (Modified Acc)	1.42	1.41	1.10
Days Cash on Hand	218	100	30
Unrestricted DCOH	216	100	30
Building Payment %	9%	20%	

CASH

Ending Cash Balance	\$ 8,010,943
Ending Unrestricted Cash Balance	\$ 7,904,303
Days Cash on Hand	218



RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ 22,729	\$ 504,227
Project 1	\$ -	\$ -
Expenses from Reserves		
Project 1	\$ -	\$ -
Project 2	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 2,421,473	\$ 2,902,971

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
Pre-K/DC	49	42								
K	108	103								
1	104	97								
2	108	104								
3	97	92								
4	98	92								
5	109	102								
6	116	113								
7	101	88								
8	107	101								
9	112	107								
Total	1060	999	0	0	0	0	0	0	0	0

