



Financial Summary as of July 31, 2024

8.3% through the Year

BUDGET REPORT

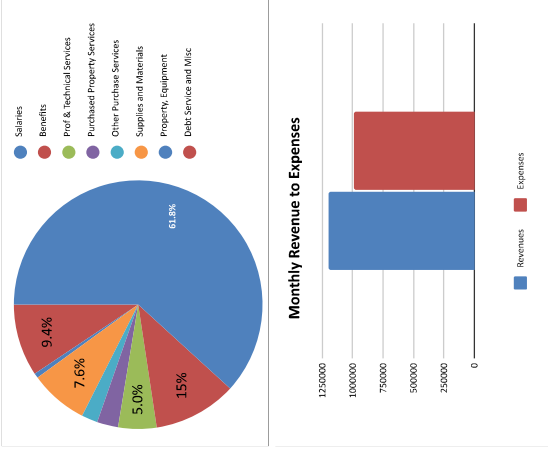
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	1010	1010	1010	
Revenue				
1000 Local	\$ 11,716	\$ 947,500	\$ 953,381	1%
3000 State	\$ 1,186,543	\$ 11,842,968	\$ 11,892,968	10%
4000 Federal	\$ -	\$ 1,041,812	\$ 1,041,812	0%
Total Revenue	\$ 1,198,259	\$ 13,832,280	\$ 13,888,161	9%
Expenses				
100 Salaries	\$ 560,478	\$ 8,237,071	\$ 8,237,071	7%
200 Benefits	\$ 42,836	\$ 1,443,274	\$ 1,443,274	3%
300 Prof & Technical Services	\$ 21,592	\$ 668,306	\$ 668,306	3%
400 Purchased Property Services	\$ 66,127	\$ 363,000	\$ 363,730	18%
500 Other Purchase Services	\$ 18,766	\$ 282,262	\$ 282,262	7%
600 Supplies and Materials	\$ 129,144	\$ 1,011,700	\$ 1,011,700	13%
700 Property, Equipment	\$ 25,030	\$ 80,000	\$ 80,000	31%
800 Debt Service and Misc	\$ 126,015	\$ 1,250,451	\$ 1,250,451	10%
Total Expenses	\$ 989,988	\$ 13,336,064	\$ 13,336,794	7%
Net Income from Operations	\$ 208,271	\$ 496,216	\$ 551,367	

Operating Margin 17.4%

3.6%

4.0%

EXPENSES



RATIOS

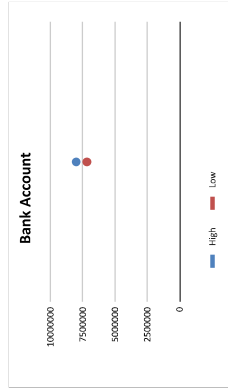
	Actual	Goal	Covenants
Operating Margin	3.97%	3.55%	
MADS (Modified Acc)	1.46	1.41	1.10
Days Cash on Hand	219	100	30
Unrestricted DCOH	216	100	30
Building Payment %	9%	20%	

RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ 208,271	\$ 551,367
Project 1	\$ -	\$ -
Project 2	\$ -	\$ -
Expenses from Reserves	\$ -	\$ -
Project 1	\$ -	\$ -
Project 2	\$ -	\$ -
New Reserve Balance	\$ 2,607,015	\$ 2,950,111

CASH

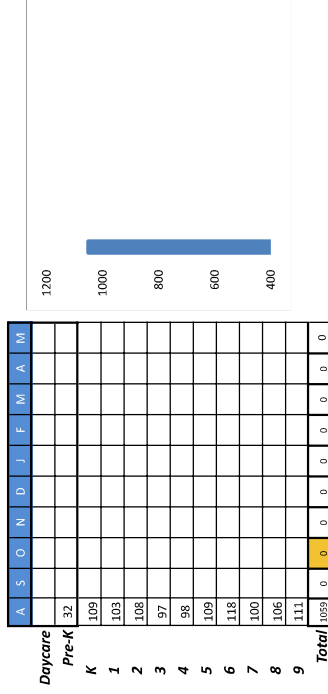
Ending Cash Balance	\$ 8,010,943
Ending Unrestricted Cash Balance	\$ 7,904,303
Days Cash on Hand	219



RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ 208,271	\$ 551,367
Project 1	\$ -	\$ -
Project 2	\$ -	\$ -
Expenses from Reserves	\$ -	\$ -
Project 1	\$ -	\$ -
Project 2	\$ -	\$ -
New Reserve Balance	\$ 2,607,015	\$ 2,950,111

ENROLLMENT



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