

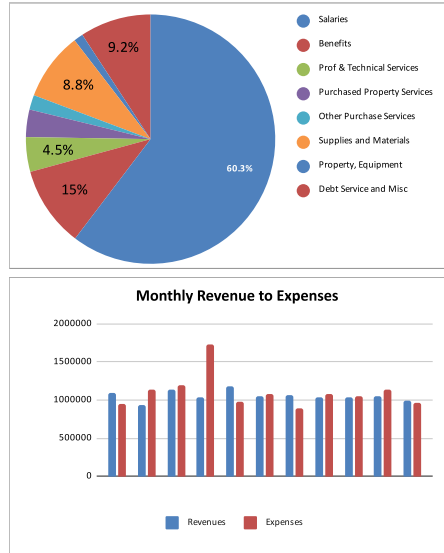


Financial Summary

as of May 31, 2024

91.7% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

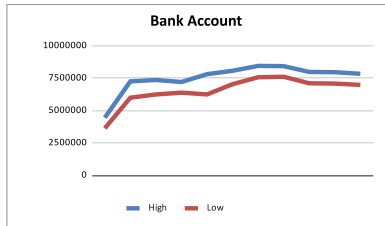
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	1015	1020	1015	
Revenue				
1000 Local	\$ 976,410	\$ 1,113,000	\$ 976,410	100%
3000 State	\$ 9,936,361	\$ 10,643,721	\$ 11,164,009	89%
4000 Federal	\$ 574,309	\$ 1,441,211	\$ 1,571,657	37%
Total Revenue	\$ 11,487,080	\$ 13,197,932	\$ 13,712,076	84%
Expenses				
100 Salaries	\$ 7,000,810	\$ 7,799,099	\$ 7,984,203	88%
200 Benefits	\$ 1,170,121	\$ 1,339,031	\$ 1,380,403	85%
300 Prof & Technical Services	\$ 542,336	\$ 574,464	\$ 594,924	91%
400 Purchased Property Services	\$ 380,969	\$ 343,080	\$ 471,163	81%
500 Other Purchase Services	\$ 217,414	\$ 233,342	\$ 252,620	86%
600 Supplies and Materials	\$ 1,033,089	\$ 928,500	\$ 1,168,822	88%
700 Property, Equipment	\$ 682,402	\$ 130,517	\$ 161,379	423%
800 Debt Service and Misc	\$ 1,178,662	\$ 1,218,098	\$ 1,220,198	97%
Total Expenses	\$ 12,205,803	\$ 12,566,131	\$ 13,233,712	92%
Net Income from Operations	\$ (718,723)	\$ 631,801	\$ 478,364	
Operating Margin	-6.3%	4.8%	3.5%	



	Actual	Goal	Covenants
Operating Margin	3.49%	3.55%	
MADS (Modified Acc)	1.41	1.41	1.10
Days Cash on Hand	216	100	30
Unrestricted DCOH	214	100	30
Building Payment %	9%	20%	

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 7,847,733
Ending Unrestricted Cash Balance	\$ 7,741,093
Days Cash on Hand	216



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ (718,723)	\$ -
Early Childhood Center	\$ 167,514	\$ 167,514
Expenses from Reserves		
Early Childhood Center	\$ (1,210,058)	\$ (1,210,058)
Bond Issuance & Related Cc	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 637,477	\$ 1,356,200

	A	S	O	N	D	J	F	M	A	M
Daycare	19	19	19	19	19	19	19	19	17	17
Pre-K	12	19	21	21	21	21	21	21	21	21
K	91	96	98	99	96	97	99	97	95	94
1	108	101	101	101	100	100	101	101	99	98
2	97	92	95	96	96	94	96	95	94	94
3	105	98	98	97	99	98	98	98	95	95
4	108	104	106	106	104	104	102	101	102	101
5	114	107	111	109	110	109	108	105	106	106
6	98	92	93	93	91	91	90	90	90	87
7	116	111	108	110	111	109	108	107	105	103
8	116	106	106	106	105	104	103	102	102	102
9	103	96	99	98	99	98	93	93	92	92
Total	1056	1003	1015	1015	1011	1004	998	989	980	972

