

Financial Summary as of April 30, 2024



83.3% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Revenue			1015	
Enrollment	1015	1020	1015	
1000 Local	\$ 910,131	\$ 1,113,000	\$ 925,866	98%
3000 State	\$ 9,035,095	\$ 10,643,721	\$ 11,146,771	81%
4000 Federal	\$ 492,169	\$ 1,441,211	\$ 1,557,723	32%
Total Revenue	\$ 10,437,395	\$ 13,197,932	\$ 13,630,360	77%
Expenses				
100 Salaries	\$ 6,336,984	\$ 7,799,099	\$ 7,984,203	79%
200 Benefits	\$ 1,117,528	\$ 1,339,031	\$ 1,380,403	81%
300 Prof & Technical Services	\$ 491,659	\$ 574,464	\$ 603,924	81%
400 Purchased Property Services	\$ 318,627	\$ 343,080	\$ 387,851	82%
500 Other Purchase Services	\$ 205,969	\$ 233,342	\$ 264,620	78%
600 Supplies and Materials	\$ 955,344	\$ 928,500	\$ 1,164,458	82%
700 Property, Equipment	\$ 583,615	\$ 130,517	\$ 138,379	422%
800 Debt Service and Misc	\$ 1,093,282	\$ 1,218,098	\$ 1,221,198	90%
Total Expenses	\$ 11,103,008	\$ 12,566,131	\$ 13,145,036	84%
Net Income from Operations	\$ (665,613)	\$ 631,801	\$ 485,324	

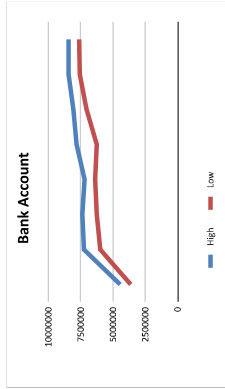
-6.4%

4.8%

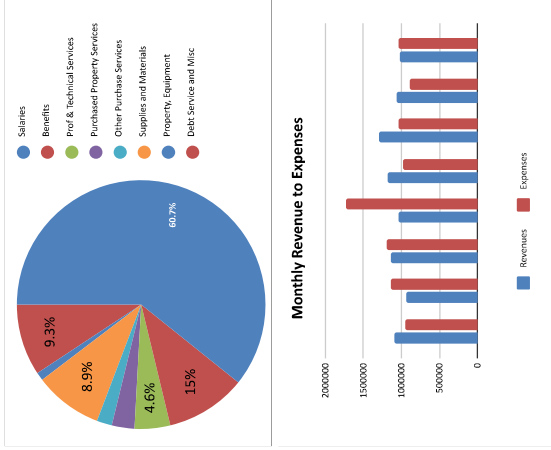
3.6%

CASH

Ending Cash Balance	\$ 8,436,802
Ending Unrestricted Cash Balance	\$ 8,330,162
Days Cash on Hand	234



EXPENSES



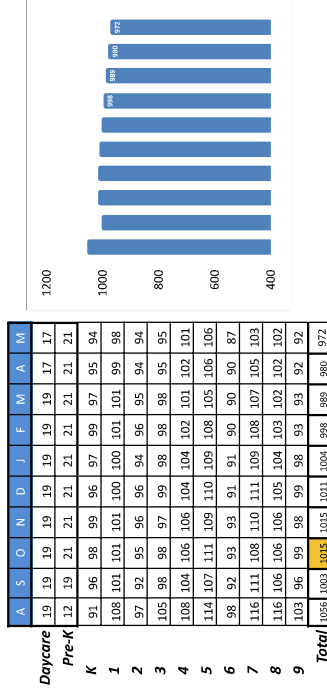
RATIOS

	Actual	Goal	Covenants
Operating Margin	3.56%	3.55%	
MADS (Modified Acc)	1.40	1.41	1.10
Days Cash on Hand	234	100	30
Unrestricted DCOH	231	100	30
Building Payment %	9%	20%	

RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ (665,613)	\$ -
Early Childhood Center	\$ 167,514	\$ 167,514
Expenses from Reserves	\$ (1,210,058)	\$ (1,210,058)
Early Childhood Center	\$ -	\$ -
Bond Issuance & Related C	\$ -	\$ -
New Reserve Balance	\$ 690,587	\$ 1,356,200

ENROLLMENT



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