
Red Apple Addendum

2 messages

Steve Finley <Steve@redapplefinance.com>

Mon, Apr 15, 2024 at 8:58 AM

To: Debbie Deem <ddeem@ogdenprep.org>, "smejeur@ogdenprep.org" <smejeur@ogdenprep.org>

Hello Debbie and Sara,

I would like to propose a 1% change to the annual escalation to the agreement with Red Apple Financial. The current verbiage in the agreement is as follows:

Escalation Each July 1st, beginning July 1, 2024, the monthly service fee shall be increased by the lesser of 2% or the % increase in the state student education funding (calculated as the % increase in school funding from LRF & WPU). Red Apple reserves the right to waive any escalation.

For your consideration we would like to amend with the attached addendum with the same verbiage with the only change being 2% changing to 3%. If approved, this would be effective for July 1st 2024. Thank You for your consideration.

Thanks,

Steve Finley

Owner / President



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 **Red Apple Addendum_OPA.docx**
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Debbie Deem <ddeem@ogdenprep.org>
To: Steve Finley <Steve@redapplefinance.com>
Cc: "smejeur@ogdenprep.org" <smejeur@ogdenprep.org>

Mon, Apr 15, 2024 at 3:09 PM

Hi Steve,
I will add this to our next Board agenda.

Thank you!
Debbie
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