

Financial Summary as of March 31, 2024



75.0% through the Year

BUDGET REPORT

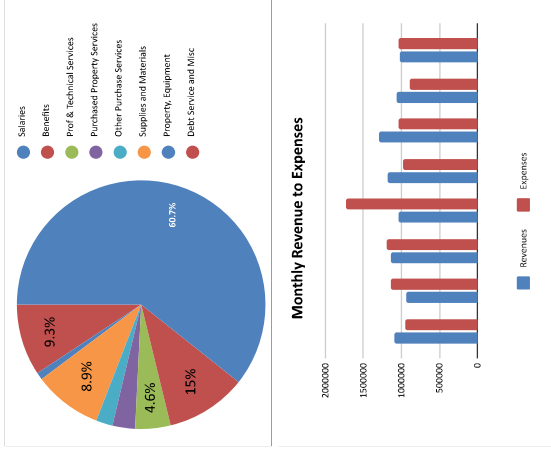
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Revenue				
Enrollment	1015	1020	1015	
1000 Local	\$ 805,077	\$ 1,113,000	\$ 971,076	83%
3000 State	\$ 8,157,083	\$ 10,643,721	\$ 11,122,616	73%
4000 Federal	\$ 421,507	\$ 1,441,211	\$ 1,542,519	27%
Total Revenue	\$ 9,383,667	\$ 13,197,932	\$ 13,656,211	69%
Expenses				
100 Salaries	\$ 5,696,779	\$ 7,799,099	\$ 7,957,816	72%
200 Benefits	\$ 1,004,898	\$ 1,339,031	\$ 1,376,403	73%
300 Prof & Technical Services	\$ 414,012	\$ 574,464	\$ 599,924	69%
400 Purchased Property Services	\$ 289,155	\$ 343,080	\$ 386,651	75%
500 Other Purchase Services	\$ 193,847	\$ 240,842	\$ 280,842	69%
600 Supplies and Materials	\$ 894,078	\$ 921,000	\$ 1,170,793	76%
700 Property, Equipment	\$ 557,975	\$ 130,517	\$ 121,804	458%
800 Debt Service and Misc	\$ 1,004,145	\$ 1,218,098	\$ 1,218,198	82%
Total Expenses	\$ 10,054,889	\$ 12,566,131	\$ 13,112,431	77%
Net Income from Operations	\$ (671,222)	\$ 631,801	\$ 523,780	

-7.2%

4.8%

3.8%

EXPENSES

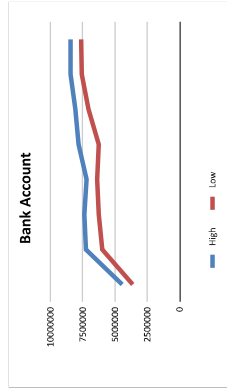


RATIOS

	Actual	Goal	Covenants
Operating Margin	3.84%	3.55%	
MADS (Modified Acc)	1.43	1.41	1.10
Days Cash on Hand	235	100	30
Unrestricted DCOH	232	100	30
Building Payment %	9%	20%	

CASH

Ending Cash Balance	\$ 8,436,802
Ending Unrestricted Cash Balance	\$ 8,330,162
Days Cash on Hand	235



RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ (671,222)	\$ -
Early Childhood Center	\$ 410,465	\$ 410,465
Expenses from Reserves		
Early Childhood Center	\$ 1,210,058	\$ 1,210,058
Bond Issuance & Related C	\$ -	\$ -
New Reserve Balance	\$ 3,348,045	\$ 4,019,267

ENROLLMENT

Daycare	A	S	O	N	D	J	F	M	A	M
Pre-K	12	19	21	21	21	21	21	21	21	0
K	108	101	101	101	100	100	101	101	99	0
1	91	96	98	99	96	97	99	97	95	0
2	97	92	95	96	96	94	96	95	94	0
3	105	98	98	97	99	98	98	98	95	0
4	108	104	106	106	104	104	102	101	102	0
5	114	107	111	109	110	109	108	105	106	0
6	98	92	93	93	91	91	90	90	90	0
7	116	111	108	110	111	109	108	107	105	0
8	116	106	106	106	104	103	102	102	0	0
9	103	96	99	98	99	98	93	93	92	0
Total	1056	1003	1015	1015	1011	1004	998	989	980	0

1200
1000
800
600
400



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