



Financial Summary

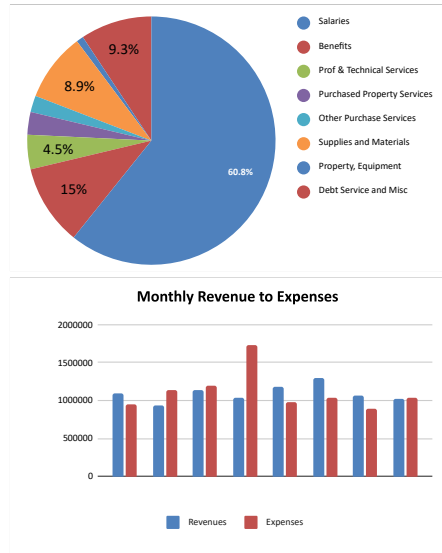
as of February 29, 2024

66.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	1015	1020	1015	
Revenue				
1000 Local	\$ 709,266	\$ 1,113,000	\$ 968,872	73%
3000 State	\$ 7,276,087	\$ 10,643,721	\$ 11,089,659	66%
4000 Federal	\$ 358,972	\$ 1,441,211	\$ 1,543,182	23%
Total Revenue	\$ 8,344,325	\$ 13,197,932	\$ 13,601,713	61%
Expenses				
100 Salaries	\$ 5,046,646	\$ 7,799,099	\$ 7,952,161	63%
200 Benefits	\$ 893,651	\$ 1,339,031	\$ 1,376,403	65%
300 Prof & Technical Services	\$ 382,365	\$ 574,464	\$ 586,254	65%
400 Purchased Property Services	\$ 273,014	\$ 343,080	\$ 386,651	71%
500 Other Purchase Services	\$ 115,685	\$ 240,842	\$ 280,842	41%
600 Supplies and Materials	\$ 804,612	\$ 921,000	\$ 1,165,553	69%
700 Property, Equipment	\$ 527,391	\$ 130,517	\$ 121,804	433%
800 Debt Service and Misc	\$ 914,126	\$ 1,218,098	\$ 1,218,198	75%
Total Expenses	\$ 8,957,490	\$ 12,566,131	\$ 13,087,866	68%
Net Income from Operations	\$ (613,165)	\$ 631,801	\$ 513,847	
Operating Margin	-7.3%	4.8%	3.8%	

EXPENSES

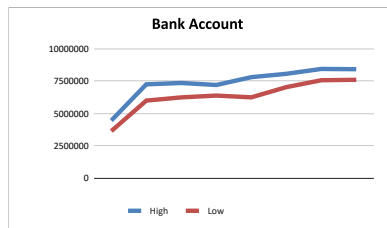


RATIOS

	Actual	Goal	Covenants
Operating Margin	3.78%	3.55%	
MADS (Modified Acc)	1.42	1.41	1.10
Days Cash on Hand	235	100	30
Unrestricted DCOH	232	100	30
Building Payment %	9%	20%	

CASH

Ending Cash Balance	\$ 8,436,802
Ending Unrestricted Cash Balance	\$ 8,330,162
Days Cash on Hand	235



RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ (613,165)	\$ -
Early Childhood Center	\$ 410,465	\$ 410,465
Expenses from Reserves		
Early Childhood Center	\$ 1,210,058	\$ 1,210,058
Bond Issuance & Related C	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 3,406,102	\$ 4,019,267

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
Daycare	19	19	19	19	19	19	19	19		
Pre-K	12	19	21	21	21	21	21	21	0	0
1	91	96	98	99	96	97	99	97	0	0
2	108	101	101	101	100	100	101	101	0	0
3	97	92	95	96	96	94	96	95	0	0
4	105	98	98	97	99	98	98	98	0	0
5	108	104	106	106	104	104	102	101	0	0
6	114	107	111	109	110	109	108	105	0	0
7	98	92	93	93	91	91	90	90	0	0
8	116	111	108	110	111	109	108	107	0	0
9	116	106	106	106	105	104	103	102	0	0
103	96	99	98	98	98	93	93	0	0	0
Total	1056	1003	1035	1015	1011	1004	998	989	0	0

