



Financial Summary as of January 31, 2024

58.3% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	1020	1020	1020	
Revenue				
1000 Local	\$ 620,759	\$ 1,113,000	\$ 960,020	65%
3000 State	\$ 6,399,669	\$ 10,643,721	\$ 11,079,555	58%
4000 Federal	\$ 293,137	\$ 1,441,211	\$ 1,533,540	19%
Total Revenue	\$ 7,313,565	\$ 13,197,932	\$ 13,573,115	54%
Expenses				
100 Salaries	\$ 4,371,836	\$ 7,799,099	\$ 7,983,408	55%
200 Benefits	\$ 779,523	\$ 1,339,031	\$ 1,376,403	57%
300 Prof & Technical Services	\$ 301,465	\$ 574,464	\$ 570,696	53%
400 Purchased Property Services	\$ 239,554	\$ 343,080	\$ 380,401	63%
500 Other Purchase Services	\$ 108,150	\$ 240,842	\$ 280,842	39%
600 Supplies and Materials	\$ 673,296	\$ 921,000	\$ 1,163,122	58%
700 Property, Equipment	\$ 463,851	\$ 130,517	\$ 121,804	381%
800 Debt Service and Misc	\$ 603,175	\$ 1,218,098	\$ 1,218,198	50%
Total Expenses	\$ 7,540,850	\$ 12,566,131	\$ 13,094,874	58%
Net Income from Operations	\$ (227,285)	\$ 631,801	\$ 478,241	

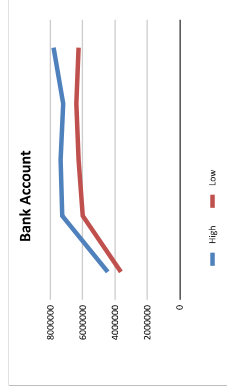
-3.1%

4.8%

3.5%

CASH

Ending Cash Balance	\$ 7,819,777
Ending Unrestricted Cash Balance	\$ 7,713,137
Days Cash on Hand	218

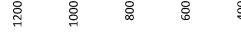


RESERVES

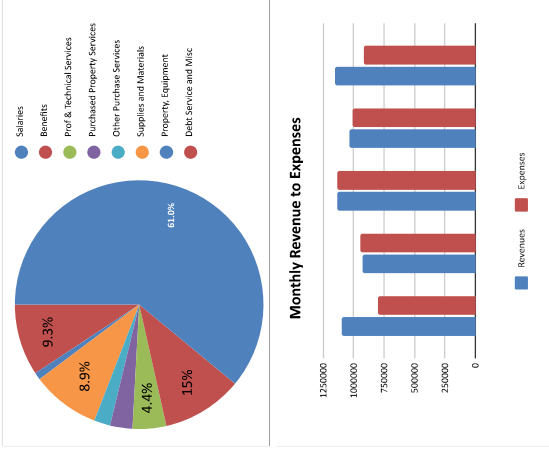
	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ (227,285)	\$ -
Early Childhood Center	\$ 410,465	\$ 410,465
Expenses from Reserves		
Early Childhood Center	\$ 1,210,058	\$ 1,210,058
Bond Issuance & Related C	\$ -	\$ -
New Reserve Balance	\$ 3,791,982	\$ 4,019,267

ENROLLMENT

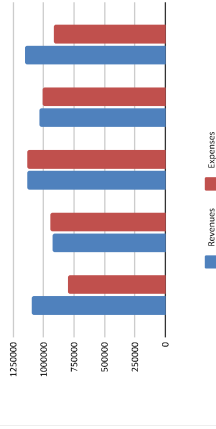
Daycare	A	S	O	N	D	J	F	M	A	M
Pre-K	12	19	21	21	21	21	21	0	0	0
K	108	101	101	101	100	100	101	0	0	0
1	91	96	98	99	96	97	99	0	0	0
2	97	92	95	96	96	94	96	0	0	0
3	105	98	98	97	99	98	98	0	0	0
4	108	104	106	106	104	104	102	0	0	0
5	114	107	111	109	110	109	108	0	0	0
6	98	92	93	93	91	91	90	0	0	0
7	116	111	108	110	111	109	108	0	0	0
8	116	106	106	106	105	104	103	0	0	0
9	103	96	99	98	99	98	93	0	0	0
Total	1056	1003	1015	1011	1011	1004	998	0	0	0



EXPENSES



Monthly Revenue to Expenses



RATIOS

	Actual	Goal	Covenants
Operating Margin	3.52%	3.55%	
MADS (Modified Acc)	1.39	1.41	1.10
Days Cash on Hand	218	100	30
Unrestricted DCOH	215	100	30
Building Payment %	9%	20%	



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