



Financial Summary

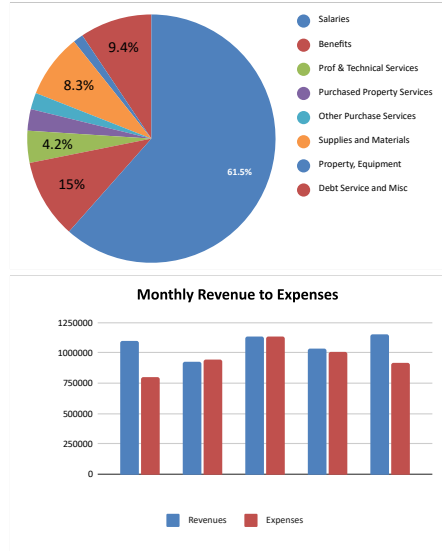
as of December 31, 2023

50.0% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	1020	1020	1020	
Revenue				
1000 Local	\$ 423,119	\$ 1,113,000	\$ 772,557	55%
3000 State	\$ 5,529,242	\$ 10,643,721	\$ 11,163,205	50%
4000 Federal	\$ 252,463	\$ 1,441,211	\$ 1,524,489	17%
Total Revenue	\$ 6,204,824	\$ 13,197,932	\$ 13,460,251	46%
Expenses				
100 Salaries	\$ 3,767,292	\$ 7,799,099	\$ 7,983,408	47%
200 Benefits	\$ 668,269	\$ 1,339,031	\$ 1,339,031	50%
300 Prof & Technical Services	\$ 288,044	\$ 574,464	\$ 540,696	53%
400 Purchased Property Services	\$ 209,233	\$ 343,080	\$ 363,080	58%
500 Other Purchase Services	\$ 97,033	\$ 240,842	\$ 279,653	35%
600 Supplies and Materials	\$ 589,245	\$ 921,000	\$ 1,078,047	55%
700 Property, Equipment	\$ 456,535	\$ 130,517	\$ 171,804	266%
800 Debt Service and Misc	\$ 602,408	\$ 1,218,098	\$ 1,218,198	49%
Total Expenses	\$ 6,678,059	\$ 12,566,131	\$ 12,973,917	51%
Net Income from Operations	\$ (473,235)	\$ 631,801	\$ 486,334	
Operating Margin	-7.6%	4.8%	3.6%	

EXPENSES

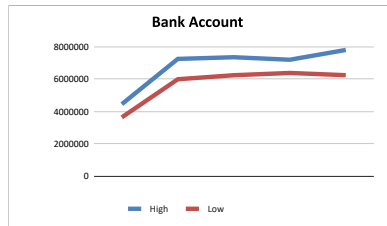


RATIOS

	Actual	Goal	Covenants
Operating Margin	3.6%	3.55%	
MADS (Modified Acc)	1.42	1.41	1.10
Days Cash on Hand	220	100	30
Unrestricted DCOH	217	100	30
Building Payment %	9%	20%	

CASH

Ending Cash Balance	\$ 7,819,777
Ending Unrestricted Cash Balance	\$ 7,713,137
Days Cash on Hand	220



RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,398,744	\$ 2,398,744
Reserves Added this Year	\$ (473,235)	\$ -
Early Childhood Center	\$ 410,465	\$ 410,465
Expenses from Reserves		
Early Childhood Center	\$ 1,210,058	\$ 1,210,058
Bond Issuance & Related C	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 3,546,032	\$ 4,019,267

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
Daycare	19	19	19	19	19					
Pre-K	12	19	21	21	21	21	0	0	0	0
1	91	96	98	99	96	97	0	0	0	0
2	108	101	101	101	100	100	0	0	0	0
3	97	92	95	96	96	94	0	0	0	0
4	105	98	98	97	99	98	0	0	0	0
5	108	104	106	106	104	104	0	0	0	0
6	114	107	111	109	110	109	0	0	0	0
7	98	92	93	93	91	91	0	0	0	0
8	116	111	108	110	111	109	0	0	0	0
9	116	106	106	106	105	104	0	0	0	0
10	103	96	99	98	99	98	0	0	0	0
Total	1056	1003	1035	1015	1011	1004	0	0	0	0

